

CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
For The Years Ended December 31, 2017 and 2016

	2017	2016
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net appreciation in fair value of investments	\$ 16,260,350	\$ 5,203,094
Interest	1,305,669	1,392,209
Dividends	1,521,161	1,362,432
	19,087,180	7,957,735
Less investment expenses	505,903	456,800
Net investment income	18,581,277	7,500,935
Contributions:		
City of Corpus Christi	6,562,646	6,562,993
Firefighters	4,137,182	4,137,400
Total contributions	10,699,828	10,700,393
Total additions	29,281,105	18,201,328
<u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	13,970,369	13,939,684
Administrative expenses	269,405	257,440
Refund of contributions	210,140	116,376
Total deductions	14,449,914	14,313,500
NET INCREASE IN PLAN ASSETS	14,831,191	3,887,828
NET ASSETS HELD IN TRUST FOR		
PENSION BENEFITS, beginning of year	133,901,631	130,013,803
NET FIDUCIARY POSITION HELD IN TRUST		
FOR PENSION BENEFITS, end of year	\$ 148,732,822	\$ 133,901,631

The accompanying notes are an integral part of these financial statements.