

CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
For The Years Ended December 31, 2018 and 2017

	2018	2017
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net (depreciation) appreciation in fair value of investments	\$ (7,757,336)	\$ 16,260,350
Interest	1,338,241	1,305,669
Dividends	1,744,127	1,521,161
	(4,674,968)	19,087,180
Less investment expenses	552,022	505,903
Net investment (loss) income	(5,226,990)	18,581,277
Contributions:		
City of Corpus Christi	6,503,739	6,562,646
Firefighters	4,100,046	4,137,182
Total contributions	10,603,785	10,699,828
Total additions	5,376,795	29,281,105
<u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	13,893,117	13,970,369
Administrative expenses	252,645	269,405
Refund of contributions	152,769	210,140
Total deductions	14,298,531	14,449,914
NET (DECREASE) INCREASE IN PLAN ASSETS	(8,921,736)	14,831,191
NET ASSETS HELD IN TRUST FOR		
PENSION BENEFITS, beginning of year	148,732,822	133,901,631
NET FIDUCIARY POSITION HELD IN TRUST		
FOR PENSION BENEFITS, end of year	\$ 139,811,086	\$ 148,732,822

The accompanying notes are an integral part of these financial statements.