

CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
For The Years Ended December 31, 2023 and 2022

	2023	2022
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net realized and unrealized gains (losses) on investments	\$ 13,922,848	\$ (29,610,786)
Interest	1,937,497	1,490,159
Dividends	1,695,454	1,401,431
	17,555,799	(26,719,196)
Less investment expenses	515,803	478,763
Net investment income (loss)	17,039,996	(27,197,959)
Contributions:		
City of Corpus Christi	10,278,794	9,447,617
Firefighters	5,847,654	5,616,586
Total contributions	16,126,448	15,064,203
Total additions	33,166,444	(12,133,756)
<u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	15,567,100	14,208,937
Administrative expenses	392,743	298,963
Refund of contributions	245,562	438,130
Total deductions	16,205,405	14,946,030
NET INCREASE (DECREASE) IN PLAN ASSETS	16,961,039	(27,079,786)
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, beginning of year	166,298,921	193,378,707
NET FIDUCIARY POSITION HELD IN TRUST FOR PENSION BENEFITS, end of year	\$ 183,259,960	\$ 166,298,921

The accompanying notes are an integral part of these financial statements.