

Texas Municipal Retirement System

Actuarial Valuation Report
as of December 31, 2023





May 23, 2024

Board of Trustees
Texas Municipal Retirement System
Austin, Texas 78701

Dear Trustees:

Subject: Actuarial Valuation Report (“our Report”) of the Texas Municipal Retirement System (“TMRS”) as of December 31, 2023

This is the December 31, 2023 actuarial valuation of the Texas Municipal Retirement System (“TMRS” or the “System”) which determines the contribution rates for the calendar year beginning January 1, 2025. This report describes the current actuarial condition of TMRS, determines recommended city contribution rates, and analyzes changes in these contribution rates. The results presented herein may not be applicable for other purposes. This report reflects the benefit provisions and contribution rates in effect for each of the 934 separate city plans participating in TMRS. Separate liabilities and contribution rates are determined for each of the participating cities. Valuations are prepared annually as of December 31st, the last day of the plan year.

The participating cities’ contribution rates are certified annually by the Board of Trustees (the “Board”), which is the intended user of this report. These rates are determined actuarially, based on the actuarial assumptions and methodology adopted by the Board. The Board’s current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by this December 31, 2023 actuarial valuation will be applicable for the calendar year beginning January 1, 2025 and ending December 31, 2025.

Financing objectives and funding policy

The actuarial cost method and the amortization periods are set by Board policy. Contribution rates and liabilities are computed using the Entry Age Normal actuarial cost method. In TMRS, a city’s actuarially determined contribution rate consists of two components: the Employer Normal Cost Contribution Rate and the Prior Service Contribution Rate, which is the amortization of any Unfunded Actuarial Accrued Liability. Both rates are determined as a percentage of active Member payroll. The amortization rate is the contribution required to amortize each of the laddered bases that comprise the unfunded actuarial accrued liability over a closed period as a level percentage of payroll, and all cities are in a position of positive

amortization. Accordingly, the Actuarially Determined Contribution under the funding policy can be considered a “Reasonable Actuarially Determined Contribution” as required by the Actuarial Standards of Practice. In addition, a Supplemental Death Benefit (SDB) Rate is determined annually for each participating city, if applicable. These SDB rates are listed in Section 5 of our Report.

Progress toward realization of financing objectives

The Funded Ratio (the ratio of the Actuarial Value of Assets to the Actuarial Accrued Liability) is a standard measure of a plan’s funded status. Given the plan’s contribution allocation procedure, if all actuarial assumptions are met (including the assumption of the plan earning 6.75% on the Actuarial Value of Assets) and absent future benefit changes, it is expected that:

1. The Employer Normal Cost as a percentage of payroll will remain level,
2. The Unfunded Actuarial Accrued Liability will be fully amortized over the remaining amortization period of each city, and
3. The funded status of each city will converge gradually towards a 100% Funded Ratio.

The Funded Ratio of TMRS as a whole is 89.7% and remained level since the prior valuation. The Funded Ratio did not increase as expected due to several factors, including losses from the investment return on the Actuarial Value of Assets of 6.46%, which is less than the assumed rate of 6.75%, benefit modifications adopted by cities during 2023, and losses due to salary increases for active members being greater than assumed. (Please note that each city is responsible for its own assets and liabilities and will have its own Funded Ratio.) On a market value of assets basis, the Funded Ratio of TMRS as a whole is 87.8% compared to 83.6% in the prior valuation.

Unless otherwise indicated, each funded status measurement presented in this report is based upon the Actuarial Accrued Liability and the Actuarial Value of Assets. Unless otherwise indicated, with regards to any funded status measurements presented in this report:

1. The measurement is inappropriate for assessing the sufficiency of plan assets to cover the estimated cost of settling the plan’s benefit obligations.
2. The measurement would produce a different result if the market value of assets were used instead of the Actuarial Value of Assets.

Benefit provisions and changes

The benefit provisions reflected in this valuation are those which were in effect as of April 1, 2024. In addition to the 921 plans that are actively participating in TMRS, there are another 13 plans that are in inactive status with no active Members. No new plan provisions occurred during 2023 that impacted the valuation results, other than individual changes adopted by the various cities.



Of the 921 active cities, 615 (67%) have adopted annually repeating Updated Service Credits. In addition, 494 (54%) of the cities have adopted annually repeating Annuity Increases.

However, the larger participating cities have almost all adopted annually repeating benefits. Therefore, of the 124,493 actively contributing Members, 92% are covered under an annually repeating Updated Service Credit benefit structure and 76% are covered under an annually repeating Annuity Increase structure.

Fifteen cities began participation in the System during 2023. Exhibit VI in Section 1 of our Report shows these cities, the number of contributing Members, total payroll, and the 2025 retirement rates.

There were 104 cities which modified their pension benefit provisions since the prior valuation. Of these cities, 89 adopted changes which increased benefits, while 15 cities adopted changes which decreased benefits. A summary of these changes is provided in Section 7 of our Report, and the impact on each city's calculated retirement rate is shown in Section 3. The aggregate benefit changes and 15 new cities increased the overall liability of the System by \$216.1 million.

Assumptions and methods

All actuarial assumptions and methods are described under Section 6 of our Report. The current actuarial assumptions were developed from the actuarial investigation of the experience of TMRS over the period ending December 31, 2022. These assumptions were adopted by the Board in 2023 and were first used in this December 31, 2023 valuation. The Actuarial Experience Investigation Study report dated September 28, 2023 details the analysis and changes to assumptions since the prior valuation.

The results of the actuarial valuation are dependent on the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities, calculated contribution rates and funding periods. The actuarial calculations presented in our Report are intended to provide information for rational decision making. The actuarial assumptions and methods used in our Report comply with the actuarial standards of practice (ASOPs) and the parameters for disclosure that appear in Governmental Accounting Standards Board Statement Number 67.

Data

The TMRS staff supplied data for retired, active and inactive Members as of December 31, 2023. We did not audit this data, but we did apply a number of tests to the data, and we concluded that it was reasonable and consistent with the prior year's data. TMRS staff also supplied the asset and financial information as of December 31, 2023.



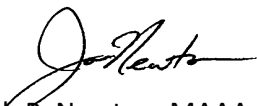
Actuarial Certification

This report is a summary of the actuarial valuation results. Additional detailed results are provided in the TMRS Annual Comprehensive Financial Report. All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

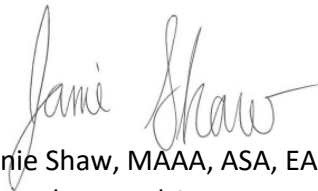
The undersigned are independent actuaries. They are both Members of the American Academy of Actuaries, meet all of the Qualification Standards of the American Academy of Actuaries, and are experienced in performing valuations for large public retirement systems.

Respectfully submitted,

Gabriel, Roeder, Smith & Company



Joseph P. Newton, MAAA, FSA, EA
Pension Market Leader and Actuary



Jamie Shaw, MAAA, ASA, EA
Consultant and Actuary



Yi Chen, ASA, EA, MAAA
Senior Analyst and Actuary

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SECTION 1

EXECUTIVE SUMMARY

Executive Summary Pension Trust

Item	2023	2022
Membership		
• Participating cities	934	919
• Number of		
- Active Members	124,493	119,723
- Retirees and beneficiaries	84,155	80,608
- Inactive Members	87,099	80,606
- Total	295,747	280,937
• Valuation Payroll (projected next year)	\$ 8.643 billion	\$ 7.970 billion
• Prior year payroll	8.676 billion	7.897 billion
Minimum Contribution Rates	FY 2025	FY 2024
• Straight average	9.59 %	9.31 %
• Dollar weighted average	14.42	13.84
Assets		
• Market value	\$ 39.486 billion	\$ 35.600 billion
• Estimated yield on market value	11.5 %	(7.3) %
• Employee contributions	\$ 582.8 million	\$ 529.9 million
• City contributions	1,185.5 million	1,144.8 million
• Benefit, refund, and expense payments	2,001.7 million	1,879.9 million
• Net external cash flow	(233.4) million	(205.2) million
Actuarial Information - Pension Trust		
• Actuarial Accrued Liability (AAL)	\$ 44.981 billion	\$ 42.598 billion
• Unfunded Actuarial Accrued Liability (UAAL)	4.623 billion	4.389 billion
• UAAL as % of pay	53.3 %	55.6 %
• Funded Ratio	89.7	89.7
• Employer Normal Cost % - Aggregate	9.52	8.92
• Actuarially Determined Employer Contribution - Aggregate	14.42	13.84
• Equivalent single amortization period	14.4 years	14.9 years
Number of Member Cities with:		
• Increase in Full Retirement Rate	526	585
• Decrease in Full Retirement Rate	355	281
• No change in Full Retirement Rate	25	24
• New cities	15	18
• Benefit changes (retirement only)	104	80
Changes in the UAAL		
• Interest	\$ 296.2 million	\$ 256.5 million
• Amortization payments	(400.1) million	(339.1) million
• Asset experience	109.0 million	289.8 million
• Assumption/Methods changes	(251.5) million	0.0 million
• Liability experience	344.6 million	401.5 million
• Benefit modifications/New Cities	216.1 million	125.0 million
• Contributions different than actuarially calculated	(80.2) million	(144.8) million
• Total	\$ 234.1 million	\$ 588.9 million

Executive Summary Supplemental Death Trust

Item	2023	2022
Membership (TMRS Active Cities)		
• Cities with only active coverage	4	4
- Number of Members with active only coverage	803	777
- Valuation Payroll (projected next year)	\$ 66.498 million	\$ 61.795 million
- Prior year payroll	67.614 million	62.528 million
• Cities with active and retiree coverage	809	796
- Number of Members covered		
- Active Members	84,039	80,758
- Retirees	38,924	37,237
- Inactive Members	<u>12,770</u>	<u>12,166</u>
- Total	135,733	130,161
- Valuation Payroll (projected next year)	\$ 5.833 billion	\$ 5.382 billion
- Prior year payroll	5.862 billion	5.328 billion
Average Contribution Rates For Participating Cities		
	FY 2025	FY 2024
• Straight Average		
- Active coverage	0.19 %	0.25 %
- Retiree coverage	0.17	0.17
• Dollar Weighted Average		
- Active coverage	0.15 %	0.20 %
- Retiree coverage	0.12	0.12
Actuarial Information - OPEB		
• Actuarial Accrued Liability (AAL)	\$ 220.9 million	\$ 209.6 million
• Fund Value of Assets	<u>8.0 million</u>	<u>3.2 million</u>
• Unfunded Actuarial Accrued Liability (UAAL)	\$ 212.9 million	\$ 206.4 million
• UAAL as % of pay	3.6 %	3.9 %
• Funded Ratio	3.6	1.5

Exhibit I
Summary of Systemwide Actuarial Valuation Results

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<u>I. Valuation Results for Participating Cities</u>		
1. Actuarial Accrued Liability (AAL)		
a. Contributing Members	\$ 19,642,282,182	\$ 18,533,831,248
b. Noncontributing Members	3,897,061,174	3,642,746,232
c. Annuitants	20,776,661,525	19,694,269,504
d. Expense and Endowment Funds	664,748,653	726,362,269
e. Total AAL	<u>\$ 44,980,753,534</u>	<u>\$ 42,597,209,253</u>
2. Actuarial Value of Assets (AVA)		
a. Benefit Accumulation Fund (Smoothed)	\$ 39,693,193,431	\$ 37,482,130,776
b. Interest Reserve Account	617,169,059	679,766,147
c. Perpetual Endowment	35,404,752	32,320,230
d. Expense Fund	4,674,842	6,775,892
e. General Reserve	7,500,000	7,500,000
f. Total AVA	<u>\$ 40,357,942,084</u>	<u>\$ 38,208,493,045</u>
3. Total Unfunded Actuarial Accrued Liability (UAAL) [1e - 2f]	\$ 4,622,811,450	\$ 4,388,716,208
4. Funded Ratio [2 / 1]	89.7 %	89.7 %
<u>II. Valuation Results for Pooled Benefits</u>		
1. Actuarial Present Value of Future Benefits from the Supplemental Disability Benefits Fund for annuities in effect	\$ 308,234	\$ 321,258
2. Actuarial Value of Assets of the Supplemental Disability Benefits Fund	<u>\$ 218,169</u>	<u>\$ 250,073</u>
3. Unfunded/(Overfunded) Actuarial Accrued Liability [UAAL/(OAAL)] in Supplemental Disability Benefits Fund [1 - 2]	\$ 90,065	\$ 71,185
4. Funded Ratio [2 / 1]	70.8 %	77.8 %

Exhibit II
Plan Net Assets - Pension Trust
(Assets at Market Value)

	Valuation of	
	December 31, 2023	December 31, 2022
1. Market value of assets at beginning of year	\$ 35,600,490,787	\$ 38,593,014,384
2. Revenue for the year		
a. Contributions		
i. Employee	\$ 582,825,289	\$ 529,914,380
ii. City	1,185,483,912	1,144,820,990
iii. Total Contributions	<u>\$ 1,768,309,201</u>	<u>\$ 1,674,735,370</u>
b. Net investment income		
i. Interest and dividends	\$ 546,734,961	\$ 469,097,856
ii. Net apprec/(deprec) in fair value of investments	3,601,589,573	(3,256,856,767)
iii. Net securities lending income	-	-
iv. Investment expenses	<u>(29,113,868)</u>	<u>(28,871,492)</u>
v. Net investment income	<u>\$ 4,119,210,666</u>	<u>\$ (2,816,630,403)</u>
c. Miscellaneous	\$ 26,239	\$ 29,274,135
d. Total revenue	\$ 5,887,546,106	\$ (1,112,620,898)
3. Expenditures for the year		
a. Benefit payments		
i. Retirement benefits	\$ (1,676,637,423)	\$ (1,533,860,921)
ii. Disability benefits	(17,727,662)	(17,206,656)
iii. Partial lump sum payments	<u>(210,262,547)</u>	<u>(230,427,012)</u>
iv. Total benefit payments	<u>\$ (1,904,627,632)</u>	<u>\$ (1,781,494,589)</u>
b. Refund of contributions	\$ (70,645,434)	\$ (73,846,188)
c. Administrative expenses	(26,212,728)	(24,377,951)
d. Allocation to supplemental death benefits fund	<u>(209,386)</u>	<u>(183,971)</u>
e. Total expenditures	<u>\$ (2,001,695,180)</u>	<u>\$ (1,879,902,699)</u>
4. Increase in net assets (Item 2d + Item 3e)	\$ 3,885,850,926	\$ (2,992,523,597)
5. Market value of assets at end of year (Item 1 + Item 4)	\$ 39,486,341,713	\$ 35,600,490,787

Exhibit III
Development of Actuarial Value of Assets
Benefit Accumulation Fund (BAF) Only

		Year Ending December 31, 2023					
1. Actuarial Value of Assets at January 1	\$	37,482,130,776					
2. Net external cash flow							
a. Employer and Employee contributions	\$	1,766,183,996					
b. Benefits and refunds paid		(1,976,187,851)					
c. Subtotal	\$	(210,003,855)					
3. Assumed rate of investment return for 2023		6.75%					
4. Expected investment return for 2023 (Item 1 x Item 3)	\$	2,530,043,827					
5. Expected actuarial value of assets at December 31 (Item 1+ Item 2c + Item 4)	\$	39,802,170,748					
6. Market value of assets at December 31	\$	38,821,374,891					
7. Difference (Item 6 - Item 5)	\$	(980,795,857)					
8. Development of amounts to be recognized at December 31, 2023:							
	Fiscal Year End	Remaining Deferrals of Excess (Shortfall) of Investment Income (1)	Offsetting of Gains/(Losses) (2)	Net Deferrals Remaining (3) = (1) + (2)	Years Remaining (4)	Recognized for this valuation (5) = (3) / (4)	Remaining after this valuation (6) = (3) - (5)
	2018	\$ 0	\$ 0	\$ 0	5	\$ 0	\$ 0
	2019	0	0	0	6	0	0
	2020	0	0	0	7	0	0
	2021	0	0	0	8	0	0
	2022	(2,608,252,331)	1,627,456,474	(980,795,857)	9	(108,977,317)	(871,818,540)
	2023	1,627,456,474	(1,627,456,474)	-	10	-	-
	Total	\$ (980,795,857)	\$ 0	\$ (980,795,857)		\$ (108,977,317)	\$ (871,818,540)
9. Preliminary Actuarial Value of Assets at December 31 (Item 6 - Item 8)	\$	39,693,193,431					
10. Corridor Limits							
a. 88% of market value	\$	34,162,809,904					
b. 112% of market value		43,479,939,878					
c. 33% adjustment back to corridor limits (if applicable)		-					
11. Final Actuarial Value of Assets at December 31 (Item 9 + Item 10c)	\$	39,693,193,431					
12. Asset gain (loss) for year (Item 11 - Item 5)	\$	(108,977,317)					
13. Return on the Actuarial Value of Assets		6.46%					
14. Ratio of actuarial value to market value		102.2%					

Notes: Remaining deferrals in Column (1) for prior years are from last year's report column (6). The number in the current year is the difference between the remaining deferrals for prior years and the total Excess/(Shortfall) return shown in Item 7. Column 2 is a direct offset of the current year's excess/(shortfall) return against prior years' excess/(shortfall) of the opposite type.



EXHIBIT IV

Texas Municipal Retirement System

CHANGES IN CONTRIBUTION RATES FROM 2024 TO 2025,
WITHOUT IMPACT OF STATUTORY MAXIMUM OR PHASE-IN
CITIES WITH 500 OR MORE CONTRIBUTING MEMBERS

CITY NAME	RETIREMENT PLAN CONTRIBUTION RATES ONLY				TOTAL CHANGE
	NORMAL COST		PRIOR SERVICE		
	2024	2025	2024	2025	
Abilene	7.73%	8.15%	2.52%	2.46%	0.36%
Allen	10.86%	11.57%	4.33%	4.51%	0.89%
Amarillo	8.13%	8.52%	6.77%	6.52%	0.14%
Arlington	9.58%	10.49%	1.16%	1.21%	0.96%
Baytown	10.22%	11.08%	8.40%	8.09%	0.55%
Beaumont	9.92%	10.48%	11.12%	10.22%	-0.34%
Brownsville	10.85%	11.41%	7.25%	7.07%	0.38%
Brownsville PUB	10.36%	10.75%	7.99%	8.08%	0.48%
Bryan	8.96%	9.69%	0.50%	0.82%	1.05%
Carrollton	8.36%	9.00%	3.26%	3.13%	0.51%
Cedar Park	10.57%	11.26%	6.73%	6.73%	0.69%
College Station	8.59%	9.00%	4.46%	4.02%	-0.03%
Conroe	10.15%	10.98%	6.80%	6.54%	0.57%
Corpus Christi	8.43%	8.82%	7.86%	7.17%	-0.30%
Denton	10.57%	11.21%	8.09%	7.44%	-0.01%
Edinburg	8.84%	9.80%	6.02%	5.57%	0.51%
Flower Mound	8.07%	8.64%	3.23%	3.35%	0.69%
Frisco	11.47%	12.02%	2.86%	3.14%	0.83%
Garland	8.61%	9.15%	2.53%	1.72%	-0.27%
Georgetown	9.41%	9.73%	3.06%	3.39%	0.65%
Grand Prairie	11.18%	11.88%	1.01%	1.03%	0.72%
Grapevine	11.80%	12.13%	8.26%	8.01%	0.08%
Harlingen	6.23%	6.41%	1.98%	1.09%	-0.71%
Irving	9.75%	10.30%	0.27%	0.36%	0.64%
Killeen	7.41%	7.73%	6.84%	6.68%	0.16%
Laredo	10.31%	11.26%	10.79%	10.15%	0.31%
League City	9.70%	10.58%	5.39%	5.36%	0.85%
Lewisville	10.62%	11.10%	6.95%	6.95%	0.48%
Longview	7.32%	8.00%	5.11%	5.02%	0.59%
Lubbock	9.92%	10.43%	7.99%	7.84%	0.36%
Mansfield	11.71%	12.17%	5.98%	6.12%	0.60%
McAllen	4.58%	4.64%	4.03%	3.75%	-0.22%
McKinney	11.47%	11.81%	4.01%	4.08%	0.41%
Mesquite	8.40%	8.75%	12.03%	11.44%	-0.24%
Midland	8.06%	8.62%	7.22%	6.93%	0.27%
Mission	6.56%	7.04%	1.56%	1.49%	0.41%
New Braunfels	11.12%	11.88%	6.43%	6.44%	0.77%
North Richland Hills	11.48%	11.92%	6.43%	6.35%	0.36%
Odessa	8.24%	8.81%	6.40%	6.04%	0.21%
Pasadena	10.40%	11.18%	7.30%	6.46%	-0.06%
Pearland	9.83%	10.73%	3.61%	3.71%	1.00%
Pharr	8.09%	8.48%	4.53%	4.66%	0.52%
Plano	11.55%	12.20%	6.09%	6.00%	0.56%
Port Arthur	7.28%	7.61%	7.39%	6.69%	-0.37%
Richardson	8.53%	8.89%	7.52%	6.56%	-0.60%
Round Rock	10.99%	11.41%	5.99%	6.00%	0.43%
San Angelo	8.18%	9.08%	9.47%	9.33%	0.76%
San Antonio	7.03%	7.38%	6.88%	6.31%	-0.22%
San Antonio Water System	2.11%	2.13%	1.78%	1.60%	-0.16%
San Marcos	10.74%	11.39%	8.26%	7.47%	-0.14%
Sherman	9.11%	9.51%	4.98%	4.65%	0.07%
Sugar Land	10.74%	11.24%	3.85%	3.77%	0.42%
Temple	10.77%	11.08%	6.65%	6.49%	0.15%
Tyler	9.53%	10.48%	12.05%	11.79%	0.69%
Victoria	7.70%	8.35%	9.57%	9.23%	0.31%
Waco	8.55%	9.38%	9.04%	8.66%	0.45%
Wichita Falls	6.83%	6.90%	9.67%	9.01%	-0.59%
Average - 57 Cities	9.18%	9.73%	5.93%	5.70%	0.31%



EXHIBIT V

TEXAS MUNICIPAL RETIREMENT SYSTEM

CITIES WITH THE 2025 RETIREMENT RATE (INCLUDING PHASE-IN, IF APPLICABLE)
AT THE STATUTORY MAXIMUM, BASED ON THE DECEMBER 31, 2023 VALUATION

CITY NAME	<u>2024 RETIREMENT PLAN ONLY</u>		<u>2025 RETIREMENT PLAN ONLY</u>		RATE LIMITED TO STATUTORY MAXIMUM
	FULL RATE	PHASE IN MINIMUM	FULL RATE	PHASE IN MINIMUM	
Arp	12.94%	12.94%	13.88%	13.88%	13.50%
Brookshire	13.07%	13.07%	15.22%	15.22%	13.50%
Cibolo	12.75%	12.75%	13.80%	13.80%	13.50%
Hudson Oaks	13.31%	13.31%	14.37%	14.37%	13.50%
Kyle	13.11%	13.11%	14.28%	14.28%	13.50%
League City	15.09%	15.09%	15.94%	15.94%	15.50%
Mason	12.43%	12.43%	13.55%	13.55%	12.50%
New London	10.60%	10.60%	12.45%	12.45%	11.50%
Rollingwood	12.49%	12.49%	13.73%	13.73%	13.50%
Smithville	11.12%	11.12%	11.90%	11.90%	11.50%
South Padre Island	13.00%	13.00%	13.51%	13.51%	13.50%
Texas Health Benefits Pool	11.87%	11.87%	12.94%	12.94%	12.50%

EXHIBIT VI

TEXAS MUNICIPAL RETIREMENT SYSTEM

CITIES BEGINNING PARTICIPATION IN 2023

CITY NUMBER	CITY NAME	PARTICIPATION DATE	CONTRIBUTING MEMBERS	ANNUAL COMPENSATION	NORMAL COST	PRIOR SERVICE	TOTAL
00021	ALMA	03-23	10	\$ 355,936	7.91%	2.20%	10.11%
00103	BEASLEY	03-23	2	\$ 85,924	1.96%	1.77%	3.73%
00279	COLDSPRING	09-23	3	\$ 127,926	2.68%	1.09%	3.77%
00342	DAWSON	01-23	7	\$ 295,524	2.29%	2.05%	4.34%
00603	HIGHLAND HAVEN	12-23	2	\$ 107,355	9.90%	1.30%	11.20%
00661	JARRELL	04-23	18	\$ 1,358,137	7.60%	-0.06%	7.54%
00759	LITTLE RIVER-ACADEMY	09-23	5	\$ 324,651	2.01%	0.11%	2.12%
00777	LOWRY CROSSING	10-23	2	\$ 105,698	4.51%	20.39%	24.90%
00927	NEVADA	03-23	2	\$ 74,269	5.49%	0.06%	5.55%
00995	PETERSBURG	05-23	8	\$ 320,442	2.48%	0.00%	2.48%
00997	PETROLIA	09-23	3	\$ 114,106	3.44%	-0.02%	3.42%
01142	SAN DIEGO	01-23	12	\$ 644,400	2.67%	0.00%	2.67%
01156	SANTA ROSA	05-23	12	\$ 518,911	1.41%	3.20%	4.61%
01187	SMILEY	04-23	1	\$ 30,765	2.24%	1.91%	4.15%
01402	WOLFE CITY	11-23	7	\$ 356,302	2.24%	-0.01%	2.23%

SECTION 2

2025 CONTRIBUTION RATES, INCLUDING A COMPARISON WITH 2024 RATES

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2023

CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
4	Abernathy	18	18	2.63%	0.94%	3.57%	0.51%	4.08%	2.69%	0.78%	3.47%	0.40%	3.87%	-0.21%	3.87%	7.50%
6	Abilene	1,049	1,047	7.73%	2.52%	10.25%	0.47%	10.72%	8.15%	2.46%	10.61%	0.44%	11.05%	0.33%	11.05%	NO MAX
7	Addison	289	303	9.84%	6.53%	16.37%	0.31%	16.68%	10.29%	6.55%	16.84%	0.26%	17.10%	0.42%	17.10%	NO MAX
8	Agua Dulce	3	3	2.15%	7.43%	9.58%	0.37%	9.95%	2.23%	6.27%	8.50%	0.30%	8.80%	-1.15%	8.80%	NO MAX
10	Alamo	149	158	4.94%	1.06%	6.00%	0.30%	6.30%	5.18%	0.93%	6.11%	0.26%	6.37%	0.07%	6.37%	9.50%
12	Alamo Heights	96	98	9.78%	7.06%	16.84%	0.41%	17.25%	10.01%	6.87%	16.88%	0.37%	17.25%	0.00%	17.25%	NO MAX
14	Alba	6	5	4.61%	8.46%	13.07%	0.30%	13.37%	4.50%	6.74%	11.24%	0.28%	11.52%	-1.85%	11.52%	NO MAX
16	Albany	12	15	3.68%	0.99%	4.67%	0.68%	5.35%	3.51%	0.98%	4.49%	0.55%	5.04%	-0.31%	5.04%	9.50%
17	Aledo	18	18	10.31%	0.66%	10.97%	0.39%	11.36%	10.41%	-0.40%	10.01%	0.27%	10.28%	-1.08%	10.28%	NO MAX
18	Alice	220	223	5.28%	-0.76%	4.52%	0.00%	4.52%	5.75%	-0.82%	4.93%	0.00%	4.93%	0.41%	4.93%	11.50%
19	Allen	761	807	10.86%	4.33%	15.19%	0.25%	15.44%	11.57%	4.51%	16.08%	0.20%	16.28%	0.84%	16.28%	NO MAX
21	Alma	N/A	10	7.70%	6.27%	13.97%	0.30%	14.27%	7.91%	2.20%	10.11%	0.25%	10.36%	-3.91%	10.36%	NO MAX
20	Alpine	76	83	3.61%	-1.84%	1.77%	0.37%	2.14%	3.75%	-1.90%	1.85%	0.35%	2.20%	0.06%	2.20%	11.50%
22	Alto	13	12	11.54%	-0.50%	11.04%	0.53%	11.57%	11.61%	-0.16%	11.45%	0.50%	11.95%	0.38%	11.95%	13.50%
23	Alton	106	111	10.64%	1.05%	11.69%	0.24%	11.93%	9.90%	0.83%	10.73%	0.21%	10.94%	-0.99%	10.94%	13.50%
24	Alvarado	71	79	8.55%	5.09%	13.64%	0.19%	13.83%	9.37%	5.05%	14.42%	0.17%	14.59%	0.76%	14.59%	NO MAX
26	Alvin	231	223	9.80%	7.62%	17.42%	0.31%	17.73%	10.68%	7.24%	17.92%	0.27%	18.19%	0.46%	18.19%	NO MAX
28	Alvord	6	9	5.00%	0.01%	5.01%	0.31%	5.32%	4.24%	0.09%	4.33%	0.17%	4.50%	-0.82%	4.50%	NO MAX
30	Amarillo	1,741	1,854	8.13%	6.77%	14.90%	0.00%	14.90%	8.52%	6.52%	15.04%	0.00%	15.04%	0.14%	15.04%	NO MAX
32	Amherst	6	5	3.97%	-3.97%	0.00%	0.00%	0.00%	4.32%	-4.14%	0.18%	0.00%	0.18%	0.18%	0.18%	NO MAX
34	Anahuac	10	11	8.27%	-0.81%	7.46%	0.36%	7.82%	8.42%	-1.09%	7.33%	0.25%	7.58%	-0.24%	7.58%	NO MAX
36	Andrews	83	86	9.33%	6.09%	15.42%	0.00%	15.42%	9.17%	4.97%	14.14%	0.00%	14.14%	-1.28%	14.14%	NO MAX
38	Angleton	151	148	8.53%	3.30%	11.83%	0.33%	12.16%	9.06%	2.62%	11.68%	0.28%	11.96%	-0.20%	11.96%	NO MAX
40	Anna	154	176	12.74%	1.51%	14.25%	0.16%	14.41%	13.28%	1.32%	14.60%	0.11%	14.71%	0.30%	14.71%	NO MAX
41	Annetta	5	5	7.79%	0.25%	8.04%	0.17%	8.21%	7.99%	-0.15%	7.84%	0.16%	8.00%	-0.21%	8.00%	NO MAX
44	Anson	25	24	2.51%	-0.96%	1.55%	0.38%	1.93%	2.58%	-1.05%	1.53%	0.33%	1.86%	-0.07%	1.86%	9.50%
45	Anthony	36	43	4.50%	5.79%	10.29%	0.21%	10.50%	4.54%	4.10%	8.64%	0.16%	8.80%	-1.70%	8.80%	NO MAX
48	Aransas Pass	124	121	7.53%	2.53%	10.06%	0.37%	10.43%	8.70%	2.45%	11.15%	0.34%	11.49%	1.06%	11.49%	NO MAX
50	Archer City	10	9	4.98%	-0.04%	4.94%	0.92%	5.86%	5.12%	-0.06%	5.06%	0.94%	6.00%	0.14%	6.00%	11.50%
49	Arcola	22	25	2.28%	0.68%	2.96%	0.27%	3.23%	2.27%	0.38%	2.65%	0.22%	2.87%	-0.36%	2.87%	NO MAX
51	Argyle	33	35	10.32%	0.10%	10.42%	0.00%	10.42%	10.79%	0.20%	10.99%	0.00%	10.99%	0.57%	10.99%	NO MAX
52	Arlington	2,632	2,762	9.58%	1.16%	10.74%	0.30%	11.04%	10.49%	1.21%	11.70%	0.25%	11.95%	0.91%	11.95%	NO MAX
54	Arp	12	11	9.65%	3.29%	12.94%	0.25%	13.19%	9.90%	3.98%	13.88%	0.26%	14.14%	0.95%	14.14%	13.50%

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2023

CITY NUMBER	CITY NAME	Contributing Members		2024 RATES					2025 RATES					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	WITHOUT MAXIMUM OR PHASE-IN					WITHOUT MAXIMUM OR PHASE-IN							
				RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
NORMAL COST	PRIOR SERVICE	TOTAL	NORMAL COST	PRIOR SERVICE	TOTAL	NORMAL COST			PRIOR SERVICE	TOTAL						
60	Aspermont	7	7	1.19%	-1.19%	0.00%	0.48%	0.48%	1.13%	-1.13%	0.00%	0.47%	0.47%	-0.01%	0.47%	7.50%
62	Athens	129	121	9.17%	7.17%	16.34%	0.32%	16.66%	9.77%	6.75%	16.52%	0.28%	16.80%	0.14%	16.80%	NO MAX
64	Atlanta	37	39	5.08%	1.10%	6.18%	0.44%	6.62%	5.34%	1.33%	6.67%	0.40%	7.07%	0.45%	7.07%	9.50%
66	Aubrey	88	105	5.72%	-0.09%	5.63%	0.17%	5.80%	6.00%	-0.15%	5.85%	0.13%	5.98%	0.18%	5.98%	13.50%
67	Aurora	1	1	7.95%	5.61%	13.56%	0.17%	13.73%	9.53%	0.59%	10.12%	0.13%	10.25%	-3.48%	10.25%	NO MAX
72	Avery	2	2	1.12%	0.38%	1.50%	0.05%	1.55%	1.13%	0.44%	1.57%	0.04%	1.61%	0.06%	1.61%	NO MAX
74	Avinger	1	1	3.44%	-1.66%	1.78%	0.73%	2.51%	1.35%	-1.35%	0.00%	0.29%	0.29%	-2.22%	0.29%	9.50%
75	Azle	138	150	9.90%	7.12%	17.02%	0.27%	17.29%	10.71%	6.44%	17.15%	0.23%	17.38%	0.09%	17.38%	NO MAX
77	Baird	9	8	1.95%	-1.05%	0.90%	0.62%	1.52%	1.98%	-0.99%	0.99%	0.34%	1.33%	-0.19%	1.33%	NO MAX
78	Balch Springs	164	162	9.41%	5.70%	15.11%	0.27%	15.38%	10.74%	6.10%	16.84%	0.23%	17.07%	1.69%	17.07%	NO MAX
79	Balcones Heights	51	50	9.93%	0.98%	10.91%	0.43%	11.34%	10.40%	1.17%	11.57%	0.38%	11.95%	0.61%	11.95%	NO MAX
80	Ballinger	38	36	9.72%	7.90%	17.62%	0.50%	18.12%	10.46%	6.84%	17.30%	0.52%	17.82%	-0.30%	17.82%	NO MAX
82	Balmorehea	1	1	1.73%	-1.73%	0.00%	0.17%	0.17%	1.65%	-1.65%	0.00%	0.13%	0.13%	-0.04%	0.13%	NO MAX
83	Bandera	19	23	10.10%	-0.15%	9.95%	0.54%	10.49%	11.74%	0.36%	12.10%	0.44%	12.54%	2.05%	12.54%	NO MAX
84	Bangs	16	16	11.39%	-1.18%	10.21%	0.44%	10.65%	11.85%	-0.81%	11.04%	0.36%	11.40%	0.75%	11.40%	NO MAX
90	Bartlett	16	13	11.09%	0.80%	11.89%	0.42%	12.31%	11.50%	-0.18%	11.32%	0.47%	11.79%	-0.52%	11.79%	13.50%
91	Bartonville	10	9	7.06%	6.61%	13.67%	0.22%	13.89%	7.31%	4.36%	11.67%	0.19%	11.86%	-2.03%	11.86%	NO MAX
92	Bastrop	149	162	10.06%	3.26%	13.32%	0.27%	13.59%	10.48%	2.58%	13.06%	0.23%	13.29%	-0.30%	13.29%	13.50%
94	Bay City	157	157	5.88%	3.52%	9.40%	0.42%	9.82%	6.27%	2.87%	9.14%	0.38%	9.52%	-0.30%	9.52%	11.50%
93	Bayou Vista	9	8	3.50%	-0.50%	3.00%	0.34%	3.34%	3.92%	-0.71%	3.21%	0.33%	3.54%	0.20%	3.54%	NO MAX
96	Baytown	896	930	10.22%	8.40%	18.62%	0.25%	18.87%	11.08%	8.09%	19.17%	0.21%	19.38%	0.51%	19.38%	NO MAX
103	Beasley	N/A	2	1.76%	1.69%	3.45%	0.13%	3.58%	1.96%	1.77%	3.73%	0.12%	3.85%	0.27%	3.85%	NO MAX
98	Beaumont	1,023	1,010	9.92%	11.12%	21.04%	0.00%	21.04%	10.48%	10.22%	20.70%	0.00%	20.70%	-0.34%	20.70%	NO MAX
100	Bedford	323	327	7.54%	9.46%	17.00%	0.16%	17.16%	7.82%	9.24%	17.06%	0.13%	17.19%	0.03%	17.19%	NO MAX
101	Bee Cave	54	58	8.16%	1.55%	9.71%	0.23%	9.94%	8.34%	1.94%	10.28%	0.19%	10.47%	0.53%	10.47%	13.50%
102	Beeville	101	99	3.49%	-2.25%	1.24%	0.00%	1.24%	3.42%	-2.32%	1.10%	0.00%	1.10%	-0.14%	1.10%	11.50%
106	Bellaire	152	164	11.12%	11.00%	22.12%	0.39%	22.51%	12.19%	10.42%	22.61%	0.32%	22.93%	0.42%	22.93%	NO MAX
109	Bellmead	77	73	11.95%	0.13%	12.08%	0.34%	12.42%	12.17%	0.00%	12.17%	0.29%	12.46%	0.04%	12.46%	13.50%
110	Bells	11	13	7.16%	-0.67%	6.49%	0.32%	6.81%	6.61%	-0.51%	6.10%	0.23%	6.33%	-0.48%	6.33%	NO MAX
112	Bellville	50	48	6.50%	11.02%	17.52%	0.52%	18.04%	7.18%	10.54%	17.72%	0.45%	18.17%	0.13%	18.17%	NO MAX
114	Belton	177	188	7.71%	2.99%	10.70%	0.34%	11.04%	7.94%	3.13%	11.07%	0.27%	11.34%	0.30%	11.34%	13.50%
118	Benbrook	121	122	11.80%	5.27%	17.07%	0.29%	17.36%	12.10%	5.06%	17.16%	0.26%	17.42%	0.06%	17.42%	NO MAX
120	Benjamin	3	3	4.68%	6.57%	11.25%	1.30%	12.55%	3.67%	7.87%	11.54%	0.33%	11.87%	-0.68%	11.87%	NO MAX

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2023

CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
121	Berryville	3	3	2.69%	-0.27%	2.42%	0.68%	3.10%	2.64%	-0.41%	2.23%	0.66%	2.89%	-0.21%	2.89%	9.50%
123	Bertram	20	22	4.60%	-0.16%	4.44%	0.00%	4.44%	4.80%	-0.27%	4.53%	0.00%	4.53%	0.09%	4.53%	11.50%
119	Beverly Hills	15	14	2.09%	-0.01%	2.08%	0.15%	2.23%	2.14%	-0.03%	2.11%	0.12%	2.23%	0.00%	2.23%	NO MAX
124	Big Lake	28	30	7.93%	11.91%	19.84%	0.35%	20.19%	9.27%	12.07%	21.34%	0.31%	21.65%	1.46%	21.65%	NO MAX
126	Big Sandy	9	9	4.71%	1.76%	6.47%	0.66%	7.13%	4.95%	0.89%	5.84%	0.65%	6.49%	-0.64%	6.49%	11.50%
128	Big Spring	177	170	8.74%	9.74%	18.48%	0.50%	18.98%	9.35%	9.22%	18.57%	0.46%	19.03%	0.05%	19.03%	NO MAX
132	Bishop	23	21	3.24%	0.45%	3.69%	0.56%	4.25%	3.29%	0.13%	3.42%	0.57%	3.99%	-0.26%	3.99%	11.50%
134	Blanco	17	20	6.63%	-0.57%	6.06%	0.28%	6.34%	7.05%	-0.57%	6.48%	0.25%	6.73%	0.39%	6.73%	13.50%
140	Blooming Grove	5	4	6.79%	5.85%	12.64%	0.40%	13.04%	6.62%	4.63%	11.25%	0.39%	11.64%	-1.40%	11.64%	NO MAX
142	Blossom	5	5	5.60%	-0.77%	4.83%	0.89%	5.72%	5.44%	-0.68%	4.76%	0.82%	5.58%	-0.14%	5.58%	11.50%
143	Blue Mound	15	14	5.97%	-0.36%	5.61%	0.25%	5.86%	6.70%	-0.82%	5.88%	0.20%	6.08%	0.22%	6.08%	NO MAX
144	Blue Ridge	6	6	2.51%	-0.74%	1.77%	0.28%	2.05%	2.46%	-0.65%	1.81%	0.26%	2.07%	0.02%	2.07%	NO MAX
148	Boerne	282	289	11.63%	7.60%	19.23%	0.28%	19.51%	12.26%	7.46%	19.72%	0.23%	19.95%	0.44%	19.95%	NO MAX
150	Bogata	5	8	1.54%	-1.54%	0.00%	0.57%	0.57%	1.71%	-1.71%	0.00%	0.43%	0.43%	-0.14%	0.43%	7.50%
152	Bonham	114	119	6.56%	2.64%	9.20%	0.00%	9.20%	7.24%	2.53%	9.77%	0.00%	9.77%	0.57%	9.77%	12.50%
154	Booker	9	9	5.38%	1.10%	6.48%	0.47%	6.95%	5.31%	0.70%	6.01%	0.45%	6.46%	-0.49%	6.46%	9.50%
156	Borger	160	174	9.51%	5.71%	15.22%	0.49%	15.71%	10.18%	5.87%	16.05%	0.30%	16.35%	0.64%	16.35%	NO MAX
158	Bovina	10	9	1.27%	-0.75%	0.52%	0.61%	1.13%	1.11%	-0.67%	0.44%	0.60%	1.04%	-0.09%	1.04%	7.50%
160	Bowie	86	90	7.30%	2.23%	9.53%	0.60%	10.13%	7.56%	1.00%	8.56%	0.52%	9.08%	-1.05%	9.08%	11.50%
162	Boyd	18	25	3.37%	-0.21%	3.16%	0.00%	3.16%	3.66%	-0.33%	3.33%	0.00%	3.33%	0.17%	3.33%	11.50%
166	Brady	95	96	8.22%	1.33%	9.55%	0.47%	10.02%	8.07%	1.13%	9.20%	0.41%	9.61%	-0.41%	9.61%	12.50%
170	Brazoria	27	28	6.32%	-1.18%	5.14%	0.46%	5.60%	6.73%	-0.96%	5.77%	0.43%	6.20%	0.60%	6.20%	11.50%
172	Breckenridge	56	61	4.84%	1.56%	6.40%	0.43%	6.83%	5.05%	1.90%	6.95%	0.36%	7.31%	0.48%	7.31%	NO MAX
174	Bremond	6	6	8.50%	8.80%	17.30%	1.09%	18.39%	8.66%	3.48%	12.14%	0.42%	12.56%	-5.83%	12.56%	NO MAX
176	Brenham	195	213	6.59%	11.14%	17.73%	0.00%	17.73%	7.23%	10.06%	17.29%	0.00%	17.29%	-0.44%	17.29%	NO MAX
177	Bridge City	57	58	10.24%	9.68%	19.92%	0.46%	20.38%	10.70%	9.92%	20.62%	0.35%	20.97%	0.59%	20.97%	NO MAX
178	Bridgeport	82	88	9.93%	4.34%	14.27%	0.29%	14.56%	10.78%	4.13%	14.91%	0.24%	15.15%	0.59%	15.15%	NO MAX
180	Bronte	5	5	2.30%	6.37%	8.67%	0.41%	9.08%	2.02%	3.06%	5.08%	0.34%	5.42%	-3.66%	5.42%	NO MAX
182	Brookshire	38	33	8.84%	4.23%	13.07%	0.33%	13.40%	10.30%	4.92%	15.22%	0.31%	15.53%	2.13%	15.53%	13.50%
184	Brownfield	85	84	5.40%	-3.69%	1.71%	0.00%	1.71%	6.04%	-4.22%	1.82%	0.00%	1.82%	0.11%	1.82%	NO MAX
186	Brownsboro	7	6	2.13%	9.15%	11.28%	0.99%	12.27%	1.83%	9.02%	10.85%	0.82%	11.67%	-0.60%	11.67%	NO MAX
10188	Brownsville	1,078	1,139	10.85%	7.25%	18.10%	0.34%	18.44%	11.41%	7.07%	18.48%	0.30%	18.78%	0.34%	18.78%	NO MAX
20188	Brownsville PUB	573	588	10.36%	7.99%	18.35%	0.38%	18.73%	10.75%	8.08%	18.83%	0.32%	19.15%	0.42%	19.15%	NO MAX

SECTION 2
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
10190	Brownwood	224	222	8.79%	5.67%	14.46%	0.00%	14.46%	9.68%	5.44%	15.12%	0.00%	15.12%	0.66%	15.12%	NO MAX
30190	Brownwood Health Dept.	21	19	8.27%	1.34%	9.61%	0.00%	9.61%	8.49%	1.01%	9.50%	0.00%	9.50%	-0.11%	9.50%	NO MAX
20190	Brownwood Public Library	6	5	5.42%	-5.42%	0.00%	0.00%	0.00%	5.55%	-5.55%	0.00%	0.00%	0.00%	0.00%	0.00%	11.50%
195	Bruceville-Eddy	17	15	6.03%	-0.66%	5.37%	0.39%	5.76%	6.23%	-0.37%	5.86%	0.36%	6.22%	0.46%	6.22%	11.50%
192	Bryan	902	941	8.96%	0.50%	9.46%	0.00%	9.46%	9.69%	0.82%	10.51%	0.00%	10.51%	1.05%	10.51%	NO MAX
193	Bryson	3	2	7.04%	-7.04%	0.00%	0.00%	0.00%	6.44%	-6.44%	0.00%	0.00%	0.00%	0.00%	0.00%	13.50%
194	Buda	126	142	10.78%	2.02%	12.80%	0.23%	13.03%	11.38%	1.88%	13.26%	0.17%	13.43%	0.40%	13.43%	NO MAX
196	Buffalo	19	18	4.48%	-0.60%	3.88%	0.59%	4.47%	4.79%	-0.62%	4.17%	0.61%	4.78%	0.31%	4.78%	11.50%
198	Bullard	31	32	9.16%	5.59%	14.75%	0.32%	15.07%	9.56%	5.12%	14.68%	0.25%	14.93%	-0.14%	14.93%	NO MAX
203	Bulverde	30	38	8.35%	0.72%	9.07%	0.24%	9.31%	7.85%	0.85%	8.70%	0.19%	8.89%	-0.42%	8.89%	NO MAX
199	Bunker Hill Village	8	9	11.11%	7.21%	18.32%	0.35%	18.67%	11.21%	7.02%	18.23%	0.16%	18.39%	-0.28%	18.39%	NO MAX
200	Burkburnett	72	75	7.85%	2.89%	10.74%	0.47%	11.21%	8.33%	2.68%	11.01%	0.39%	11.40%	0.19%	11.40%	NO MAX
202	Burleson	393	417	11.29%	6.15%	17.44%	0.23%	17.67%	11.94%	5.85%	17.79%	0.19%	17.98%	0.31%	17.98%	NO MAX
204	Burnet	134	130	9.52%	3.00%	12.52%	0.27%	12.79%	10.31%	2.52%	12.83%	0.24%	13.07%	0.28%	13.07%	13.50%
205	Byers	3	2	1.90%	4.67%	6.57%	0.49%	7.06%	1.15%	5.11%	6.26%	0.06%	6.32%	-0.74%	6.32%	NO MAX
207	Cactus	50	61	7.29%	2.24%	9.53%	0.28%	9.81%	7.84%	1.96%	9.80%	0.24%	10.04%	0.23%	10.04%	13.50%
208	Caddo Mills	24	27	5.47%	0.25%	5.72%	0.24%	5.96%	5.58%	0.24%	5.82%	0.21%	6.03%	0.07%	6.03%	NO MAX
210	Caldwell	64	66	6.60%	1.05%	7.65%	0.60%	8.25%	6.90%	0.22%	7.12%	0.52%	7.64%	-0.61%	7.64%	11.50%
211	Callisburg	1	1	6.81%	0.44%	7.25%	0.14%	7.39%	6.80%	0.47%	7.27%	0.11%	7.38%	-0.01%	7.38%	NO MAX
212	Calvert	13	9	10.79%	3.03%	13.82%	0.58%	14.40%	12.31%	2.88%	15.19%	0.60%	15.79%	1.39%	15.79%	NO MAX
214	Cameron	47	43	7.52%	4.53%	12.05%	0.40%	12.45%	8.29%	4.38%	12.67%	0.37%	13.04%	0.59%	13.04%	NO MAX
216	Campbell	2	1	1.26%	21.85%	23.11%	0.25%	23.36%	0.90%	-0.21%	0.69%	0.30%	0.99%	-22.37%	0.99%	NO MAX
220	Canadian	20	20	9.62%	9.88%	19.50%	0.42%	19.92%	10.11%	7.44%	17.55%	0.38%	17.93%	-1.99%	17.93%	NO MAX
221	Caney City	4	2	2.57%	-0.40%	2.17%	0.24%	2.41%	1.96%	-0.98%	0.98%	0.16%	1.14%	-1.27%	1.14%	NO MAX
222	Canton	84	84	8.62%	2.67%	11.29%	0.44%	11.73%	9.46%	2.91%	12.37%	0.39%	12.76%	1.03%	12.76%	NO MAX
224	Canyon	118	125	10.04%	3.76%	13.80%	0.30%	14.10%	10.81%	3.67%	14.48%	0.26%	14.74%	0.64%	14.74%	NO MAX
227	Carmine	2	2	2.81%	-2.81%	0.00%	0.12%	0.12%	2.57%	-2.57%	0.00%	0.11%	0.11%	-0.01%	0.11%	7.50%
228	Carrizo Springs	53	47	5.12%	-0.18%	4.94%	0.57%	5.51%	5.15%	-0.30%	4.85%	0.61%	5.46%	-0.05%	5.46%	9.50%
230	Carrollton	843	867	8.36%	3.26%	11.62%	0.00%	11.62%	9.00%	3.13%	12.13%	0.00%	12.13%	0.51%	12.13%	NO MAX
232	Carthage	74	74	9.38%	12.10%	21.48%	0.57%	22.05%	10.54%	11.66%	22.20%	0.52%	22.72%	0.67%	22.72%	NO MAX
231	Castle Hills	54	61	10.57%	5.85%	16.42%	0.45%	16.87%	10.79%	5.99%	16.78%	0.38%	17.16%	0.29%	17.16%	NO MAX
234	Castroville	53	50	6.85%	1.62%	8.47%	0.51%	8.98%	7.21%	1.59%	8.80%	0.50%	9.30%	0.32%	9.30%	11.50%
238	Cedar Hill	340	354	9.93%	5.69%	15.62%	0.26%	15.88%	10.72%	5.66%	16.38%	0.22%	16.60%	0.72%	16.60%	NO MAX

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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
239	Cedar Park	508	522	10.57%	6.73%	17.30%	0.22%	17.52%	11.26%	6.73%	17.99%	0.18%	18.17%	0.65%	18.17%	NO MAX
240	Celeste	3	4	2.54%	-0.08%	2.46%	0.84%	3.30%	2.41%	0.00%	2.41%	0.65%	3.06%	-0.24%	3.06%	NO MAX
242	Celina	227	279	11.07%	2.40%	13.47%	0.17%	13.64%	11.04%	2.23%	13.27%	0.13%	13.40%	-0.24%	13.40%	13.50%
244	Center	74	78	9.82%	1.32%	11.14%	0.39%	11.53%	10.71%	1.33%	12.04%	0.34%	12.38%	0.85%	12.38%	NO MAX
246	Centerville	6	5	6.65%	6.26%	12.91%	0.00%	12.91%	6.29%	-0.25%	6.04%	0.00%	6.04%	-6.87%	6.04%	NO MAX
247	Chandler	30	32	7.11%	2.01%	9.12%	0.44%	9.56%	7.25%	1.87%	9.12%	0.37%	9.49%	-0.07%	9.49%	NO MAX
248	Charlotte	14	13	4.70%	-1.29%	3.41%	0.25%	3.66%	5.05%	-1.14%	3.91%	0.19%	4.10%	0.44%	4.10%	9.50%
249	Chester	1	2	7.05%	-7.05%	0.00%	2.28%	2.28%	6.48%	-6.48%	0.00%	1.01%	1.01%	-1.27%	1.01%	NO MAX
245	Chico	6	6	2.18%	2.87%	5.05%	1.30%	6.35%	2.18%	3.19%	5.37%	1.35%	6.72%	0.37%	6.72%	NO MAX
250	Childress	56	58	9.22%	7.07%	16.29%	0.67%	16.96%	10.17%	6.64%	16.81%	0.57%	17.38%	0.42%	17.38%	NO MAX
251	Chillicothe	6	6	2.30%	-0.51%	1.79%	0.36%	2.15%	2.43%	-1.47%	0.96%	0.31%	1.27%	-0.88%	1.27%	NO MAX
253	Chireno	8	7	10.37%	11.52%	21.89%	0.67%	22.56%	9.64%	12.32%	21.96%	0.76%	22.72%	0.16%	22.72%	NO MAX
255	Cibolo	166	183	10.92%	1.83%	12.75%	0.21%	12.96%	11.99%	1.81%	13.80%	0.17%	13.97%	1.01%	13.97%	13.50%
256	Cisco	36	38	6.54%	0.95%	7.49%	0.26%	7.75%	6.96%	-0.65%	6.31%	0.22%	6.53%	-1.22%	6.53%	11.50%
258	Clarendon	13	13	2.39%	-1.49%	0.90%	1.00%	1.90%	2.42%	-1.40%	1.02%	1.55%	2.57%	0.67%	2.57%	9.50%
259	Clarksville	16	21	7.01%	-4.79%	2.22%	0.56%	2.78%	6.92%	-4.52%	2.40%	0.46%	2.86%	0.08%	2.86%	11.50%
260	Clarksville City	4	5	5.74%	-1.93%	3.81%	0.40%	4.21%	5.25%	-2.92%	2.33%	0.31%	2.64%	-1.57%	2.64%	NO MAX
263	Clear Lake Shores	14	16	10.26%	2.19%	12.45%	0.28%	12.73%	12.34%	2.52%	14.86%	0.27%	15.13%	2.40%	15.13%	NO MAX
264	Cleburne	286	296	7.96%	9.03%	16.99%	0.44%	17.43%	8.30%	8.50%	16.80%	0.39%	17.19%	-0.24%	17.19%	NO MAX
266	Cleveland	104	104	6.54%	3.50%	10.04%	0.36%	10.40%	6.89%	2.40%	9.29%	0.33%	9.62%	-0.78%	9.62%	11.50%
268	Clifton	23	26	5.47%	1.40%	6.87%	0.62%	7.49%	5.52%	1.54%	7.06%	0.53%	7.59%	0.10%	7.59%	11.50%
271	Clute	101	101	10.25%	0.17%	10.42%	0.34%	10.76%	11.82%	0.22%	12.04%	0.31%	12.35%	1.59%	12.35%	13.50%
272	Clyde	38	48	10.17%	3.37%	13.54%	0.41%	13.95%	10.63%	2.51%	13.14%	0.34%	13.48%	-0.47%	13.48%	NO MAX
274	Coahoma	5	5	6.60%	-0.31%	6.29%	0.68%	6.97%	6.82%	-0.57%	6.25%	0.65%	6.90%	-0.07%	6.90%	11.50%
276	Cockrell Hill	34	30	9.38%	-0.49%	8.89%	0.34%	9.23%	9.67%	-0.56%	9.11%	0.38%	9.49%	0.26%	9.49%	13.50%
279	Coldspring	N/A	3	3.55%	0.86%	4.41%	0.13%	4.54%	2.68%	1.09%	3.77%	0.07%	3.84%	-0.70%	3.84%	NO MAX
278	Coleman	54	57	9.44%	9.45%	18.89%	0.00%	18.89%	9.26%	7.78%	17.04%	0.00%	17.04%	-1.85%	17.04%	NO MAX
280	College Station	939	953	8.59%	4.46%	13.05%	0.00%	13.05%	9.00%	4.02%	13.02%	0.00%	13.02%	-0.03%	13.02%	NO MAX
281	Colleyville	189	204	8.98%	1.24%	10.22%	0.30%	10.52%	9.34%	1.42%	10.76%	0.25%	11.01%	0.49%	11.01%	13.50%
282	Collinsville	12	12	5.04%	0.00%	5.04%	0.34%	5.38%	4.60%	-0.22%	4.38%	0.31%	4.69%	-0.69%	4.69%	12.50%
283	Colmesneil	3	3	3.71%	4.95%	8.66%	0.19%	8.85%	3.66%	5.67%	9.33%	0.16%	9.49%	0.64%	9.49%	NO MAX
284	Colorado City	35	33	7.83%	-0.76%	7.07%	0.98%	8.05%	8.02%	-0.68%	7.34%	0.92%	8.26%	0.21%	8.26%	12.50%
286	Columbus	37	35	7.97%	2.43%	10.40%	0.52%	10.92%	8.58%	1.93%	10.51%	0.52%	11.03%	0.11%	11.03%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
288	Comanche	35	33	6.74%	4.17%	10.91%	0.50%	11.41%	7.06%	3.39%	10.45%	0.53%	10.98%	-0.43%	10.98%	11.50%
289	Combes	22	20	1.41%	4.01%	5.42%	0.00%	5.42%	1.46%	3.78%	5.24%	0.00%	5.24%	-0.18%	5.24%	NO MAX
290	Commerce	82	92	6.52%	1.99%	8.51%	0.46%	8.97%	6.85%	1.54%	8.39%	0.41%	8.80%	-0.17%	8.80%	11.50%
294	Conroe	517	541	10.15%	6.80%	16.95%	0.00%	16.95%	10.98%	6.54%	17.52%	0.00%	17.52%	0.57%	17.52%	NO MAX
295	Converse	186	190	9.90%	3.94%	13.84%	0.25%	14.09%	10.80%	3.66%	14.46%	0.21%	14.67%	0.58%	14.67%	NO MAX
298	Cooper	13	13	3.26%	2.84%	6.10%	0.52%	6.62%	3.22%	2.47%	5.69%	0.40%	6.09%	-0.53%	6.09%	8.50%
299	Coppell	368	370	11.49%	6.30%	17.79%	0.28%	18.07%	11.79%	6.31%	18.10%	0.23%	18.33%	0.26%	18.33%	NO MAX
297	Copper Canyon	4	4	9.19%	-0.06%	9.13%	0.58%	9.71%	8.83%	-0.44%	8.39%	0.29%	8.68%	-1.03%	8.68%	NO MAX
300	Copperas Cove	272	294	8.31%	5.43%	13.74%	0.43%	14.17%	8.76%	5.05%	13.81%	0.35%	14.16%	-0.01%	14.16%	NO MAX
301	Corinth	169	168	11.01%	4.00%	15.01%	0.27%	15.28%	11.25%	4.05%	15.30%	0.23%	15.53%	0.25%	15.53%	NO MAX
302	Corpus Christi	2,763	2,873	8.43%	7.86%	16.29%	0.00%	16.29%	8.82%	7.17%	15.99%	0.00%	15.99%	-0.30%	15.99%	NO MAX
304	Corrigan	23	23	3.61%	-0.26%	3.35%	0.42%	3.77%	3.67%	-0.52%	3.15%	0.34%	3.49%	-0.28%	3.49%	11.50%
306	Corsicana	137	149	7.75%	7.80%	15.55%	0.48%	16.03%	8.06%	7.86%	15.92%	0.41%	16.33%	0.30%	16.33%	NO MAX
307	Cottonwood Shores	19	17	7.25%	3.19%	10.44%	0.69%	11.13%	7.34%	3.49%	10.83%	0.66%	11.49%	0.36%	11.49%	NO MAX
308	Cotulla	41	43	4.54%	1.26%	5.80%	0.45%	6.25%	4.84%	1.28%	6.12%	0.40%	6.52%	0.27%	6.52%	11.50%
311	Covington	3	2	3.59%	-0.08%	3.51%	0.27%	3.78%	3.32%	-0.28%	3.04%	0.26%	3.30%	-0.48%	3.30%	NO MAX
310	Crandall	39	37	9.82%	0.48%	10.30%	0.25%	10.55%	10.32%	-0.02%	10.30%	0.22%	10.52%	-0.03%	10.52%	13.50%
312	Crane	26	23	9.32%	-0.51%	8.81%	0.37%	9.18%	9.94%	-0.79%	9.15%	0.34%	9.49%	0.31%	9.49%	15.50%
314	Crawford	5	6	1.34%	-0.38%	0.96%	0.00%	0.96%	1.20%	-0.33%	0.87%	0.00%	0.87%	-0.09%	0.87%	7.50%
315	Creedmoor	4	4	2.63%	2.48%	5.11%	0.45%	5.56%	2.32%	1.38%	3.70%	0.17%	3.87%	-1.69%	3.87%	NO MAX
316	Crockett	54	58	9.16%	5.97%	15.13%	0.62%	15.75%	9.80%	4.06%	13.86%	0.53%	14.39%	-1.36%	14.39%	NO MAX
318	Crosbyton	10	9	5.19%	-3.96%	1.23%	1.15%	2.38%	5.76%	-4.49%	1.27%	0.93%	2.20%	-0.18%	2.20%	10.50%
320	Cross Plains	8	7	5.30%	0.85%	6.15%	0.45%	6.60%	5.16%	-0.21%	4.95%	0.44%	5.39%	-1.21%	5.39%	9.50%
321	Cross Roads	15	16	7.97%	-0.08%	7.89%	0.20%	8.09%	8.06%	-0.09%	7.97%	0.17%	8.14%	0.05%	8.14%	NO MAX
322	Crowell	9	9	1.67%	2.37%	4.04%	0.38%	4.42%	1.76%	2.06%	3.82%	0.36%	4.18%	-0.24%	4.18%	NO MAX
323	Crowley	125	141	8.38%	3.60%	11.98%	0.25%	12.23%	8.98%	3.41%	12.39%	0.20%	12.59%	0.36%	12.59%	12.50%
324	Crystal City	48	51	3.86%	-1.85%	2.01%	0.00%	2.01%	4.24%	-1.74%	2.50%	0.00%	2.50%	0.49%	2.50%	13.50%
326	Cuero	94	96	6.97%	2.55%	9.52%	0.48%	10.00%	7.52%	2.34%	9.86%	0.35%	10.21%	0.21%	10.21%	11.50%
328	Cumby	7	12	2.26%	0.23%	2.49%	0.45%	2.94%	1.77%	0.00%	1.77%	0.19%	1.96%	-0.98%	1.96%	NO MAX
332	Daingerfield	20	21	6.28%	-0.18%	6.10%	0.00%	6.10%	6.01%	-0.86%	5.15%	0.00%	5.15%	-0.95%	5.15%	9.50%
334	Daisetta	6	4	2.04%	-1.41%	0.63%	0.94%	1.57%	2.19%	-1.84%	0.35%	1.19%	1.54%	-0.03%	1.54%	NO MAX
336	Dalhart	57	61	4.90%	-0.85%	4.05%	0.45%	4.50%	4.99%	-0.95%	4.04%	0.35%	4.39%	-0.11%	4.39%	11.50%
1502	Dallas Police and Fire PS	22	22	9.13%	-0.04%	9.09%	0.29%	9.38%	8.89%	-0.08%	8.81%	0.23%	9.04%	-0.34%	9.04%	NO MAX

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
339	Dalworthington Gardens	26	25	11.29%	12.16%	23.45%	0.28%	23.73%	11.51%	12.29%	23.80%	0.25%	24.05%	0.32%	24.05%	NO MAX
340	Danbury	8	8	5.50%	-0.13%	5.37%	0.50%	5.87%	5.39%	-0.24%	5.15%	0.30%	5.45%	-0.42%	5.45%	NO MAX
341	Darrouzett	3	2	3.99%	1.44%	5.43%	0.86%	6.29%	3.39%	-0.22%	3.17%	0.91%	4.08%	-2.21%	4.08%	NO MAX
342	Dawson	N/A	7	2.24%	3.54%	5.78%	0.23%	6.01%	2.29%	2.05%	4.34%	0.17%	4.51%	-1.50%	4.51%	NO MAX
344	Dayton	87	87	11.45%	6.90%	18.35%	0.30%	18.65%	11.43%	7.35%	18.78%	0.27%	19.05%	0.40%	19.05%	NO MAX
352	De Leon	11	12	3.35%	-0.03%	3.32%	0.69%	4.01%	3.12%	-0.04%	3.08%	0.61%	3.69%	-0.32%	3.69%	9.50%
10366	DeSoto	376	398	9.23%	2.11%	11.34%	0.32%	11.66%	9.75%	2.42%	12.17%	0.26%	12.43%	0.77%	12.43%	NO MAX
346	Decatur	126	139	10.40%	5.07%	15.47%	0.30%	15.77%	11.03%	5.25%	16.28%	0.26%	16.54%	0.77%	16.54%	NO MAX
348	Deer Park	317	324	10.49%	3.56%	14.05%	0.36%	14.41%	10.97%	3.36%	14.33%	0.32%	14.65%	0.24%	14.65%	NO MAX
350	Dekalb	12	12	5.15%	-0.12%	5.03%	0.36%	5.39%	5.03%	-0.59%	4.44%	0.28%	4.72%	-0.67%	4.72%	11.50%
354	Del Rio	499	497	5.75%	6.85%	12.60%	0.41%	13.01%	6.00%	7.05%	13.05%	0.36%	13.41%	0.40%	13.41%	NO MAX
353	Dell City	3	3	4.96%	9.79%	14.75%	0.68%	15.43%	5.15%	6.06%	11.21%	0.69%	11.90%	-3.53%	11.90%	NO MAX
356	Denison	249	260	8.23%	2.88%	11.11%	0.00%	11.11%	8.61%	2.53%	11.14%	0.00%	11.14%	0.03%	11.14%	NO MAX
358	Denton	1,355	1,472	10.57%	8.09%	18.66%	0.28%	18.94%	11.21%	7.44%	18.65%	0.23%	18.88%	-0.06%	18.88%	NO MAX
360	Denver City	29	29	6.58%	0.48%	7.06%	0.44%	7.50%	6.63%	0.49%	7.12%	0.39%	7.51%	0.01%	7.51%	NO MAX
362	Deport	3	3	1.74%	-0.01%	1.73%	0.55%	2.28%	2.08%	-0.06%	2.02%	0.52%	2.54%	0.26%	2.54%	NO MAX
370	Devine	34	38	6.15%	11.75%	17.90%	0.42%	18.32%	6.60%	11.69%	18.29%	0.37%	18.66%	0.34%	18.66%	NO MAX
371	Diboll	35	37	10.80%	3.63%	14.43%	0.37%	14.80%	11.42%	3.67%	15.09%	0.40%	15.49%	0.69%	15.49%	NO MAX
372	Dickens	2	2	7.40%	-0.56%	6.84%	0.15%	6.99%	7.49%	-0.55%	6.94%	0.12%	7.06%	0.07%	7.06%	NO MAX
373	Dickinson	134	126	8.83%	1.29%	10.12%	0.26%	10.38%	9.32%	1.31%	10.63%	0.20%	10.83%	0.45%	10.83%	13.50%
374	Dilley	39	37	6.23%	1.77%	8.00%	0.33%	8.33%	6.83%	1.56%	8.39%	0.33%	8.72%	0.39%	8.72%	12.50%
376	Dimmitt	25	25	6.95%	-2.32%	4.63%	0.00%	4.63%	7.73%	-2.03%	5.70%	0.00%	5.70%	1.07%	5.70%	12.50%
382	Donna	152	159	7.14%	3.66%	10.80%	0.00%	10.80%	8.03%	3.86%	11.89%	0.00%	11.89%	1.09%	11.89%	13.50%
379	Double Oak	11	13	7.77%	0.77%	8.54%	0.47%	9.01%	7.77%	0.89%	8.66%	0.38%	9.04%	0.03%	9.04%	NO MAX
383	Dripping Springs	43	57	5.40%	0.31%	5.71%	0.19%	5.90%	5.36%	0.27%	5.63%	0.14%	5.77%	-0.13%	5.77%	NO MAX
385	Driscoll	8	8	2.12%	-0.31%	1.81%	0.44%	2.25%	2.32%	-0.18%	2.14%	0.41%	2.55%	0.30%	2.55%	NO MAX
384	Dublin	35	33	9.35%	3.46%	12.81%	0.31%	13.12%	10.07%	3.59%	13.66%	0.29%	13.95%	0.83%	13.95%	NO MAX
386	Dumas	114	110	8.02%	5.73%	13.75%	0.36%	14.11%	8.76%	5.12%	13.88%	0.31%	14.19%	0.08%	14.19%	NO MAX
388	Duncanville	262	274	5.19%	4.85%	10.04%	0.00%	10.04%	5.47%	4.71%	10.18%	0.00%	10.18%	0.14%	10.18%	NO MAX
394	Eagle Lake	20	21	8.04%	1.50%	9.54%	0.74%	10.28%	7.83%	1.27%	9.10%	0.65%	9.75%	-0.53%	9.75%	12.50%
396	Eagle Pass	434	438	7.90%	4.75%	12.65%	0.35%	13.00%	8.53%	5.07%	13.60%	0.31%	13.91%	0.91%	13.91%	NO MAX
397	Early	39	44	5.56%	0.16%	5.72%	0.28%	6.00%	6.09%	0.29%	6.38%	0.24%	6.62%	0.62%	6.62%	11.50%
399	Earth	5	4	1.76%	2.44%	4.20%	0.61%	4.81%	2.34%	1.16%	3.50%	0.76%	4.26%	-0.55%	4.26%	NO MAX

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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
393	East Bernard	5	4	3.37%	1.86%	5.23%	0.26%	5.49%	3.89%	-0.08%	3.81%	0.31%	4.12%	-1.37%	4.12%	NO MAX
401	East Mountain	3	3	14.19%	-1.24%	12.95%	0.32%	13.27%	14.87%	-1.19%	13.68%	0.30%	13.98%	0.71%	13.98%	NO MAX
395	East Tawakoni	12	12	6.31%	-0.65%	5.66%	0.50%	6.16%	6.91%	-0.93%	5.98%	0.49%	6.47%	0.31%	6.47%	NO MAX
398	Eastland	40	39	7.40%	0.68%	8.08%	0.45%	8.53%	8.02%	-0.15%	7.87%	0.37%	8.24%	-0.29%	8.24%	11.50%
402	Ector	4	4	1.91%	-0.35%	1.56%	0.70%	2.26%	1.89%	-0.58%	1.31%	0.58%	1.89%	-0.37%	1.89%	NO MAX
406	Eden	11	11	3.68%	0.11%	3.79%	0.64%	4.43%	3.92%	-0.16%	3.76%	0.61%	4.37%	-0.06%	4.37%	7.50%
408	Edgewood	11	12	4.61%	1.23%	5.84%	0.75%	6.59%	4.64%	0.92%	5.56%	0.34%	5.90%	-0.69%	5.90%	NO MAX
410	Edinburg	986	1,058	8.84%	6.02%	14.86%	0.26%	15.12%	9.80%	5.57%	15.37%	0.22%	15.59%	0.47%	15.59%	NO MAX
412	Edna	36	36	6.62%	5.00%	11.62%	0.64%	12.26%	7.18%	4.50%	11.68%	0.55%	12.23%	-0.03%	12.23%	NO MAX
414	El Campo	115	118	7.03%	7.24%	14.27%	0.35%	14.62%	7.41%	6.74%	14.15%	0.30%	14.45%	-0.17%	14.45%	NO MAX
416	Eldorado	17	16	5.30%	3.82%	9.12%	1.11%	10.23%	5.06%	4.01%	9.07%	1.20%	10.27%	0.04%	10.27%	10.50%
418	Electra	30	28	1.44%	-0.16%	1.28%	0.58%	1.86%	1.28%	-0.24%	1.04%	0.56%	1.60%	-0.26%	1.60%	7.50%
420	Elgin	92	106	10.06%	2.90%	12.96%	0.37%	13.33%	10.36%	2.71%	13.07%	0.30%	13.37%	0.04%	13.37%	NO MAX
422	Elkhart	10	9	3.62%	-1.23%	2.39%	0.00%	2.39%	3.48%	-1.29%	2.19%	0.00%	2.19%	-0.20%	2.19%	NO MAX
427	Elmendorf	16	19	5.87%	0.69%	6.56%	0.21%	6.77%	6.16%	0.74%	6.90%	0.17%	7.07%	0.30%	7.07%	NO MAX
432	Emory	26	26	6.17%	0.16%	6.33%	0.56%	6.89%	6.21%	0.03%	6.24%	0.31%	6.55%	-0.34%	6.55%	13.50%
436	Ennis	205	217	12.07%	6.48%	18.55%	0.33%	18.88%	12.60%	6.04%	18.64%	0.28%	18.92%	0.04%	18.92%	NO MAX
437	Escobares	4	5	1.11%	4.82%	5.93%	0.05%	5.98%	1.69%	1.01%	2.70%	0.07%	2.77%	-3.21%	2.77%	NO MAX
439	Eules	384	391	11.68%	6.98%	18.66%	0.00%	18.66%	12.22%	6.41%	18.63%	0.00%	18.63%	-0.03%	18.63%	NO MAX
440	Eustace	10	11	6.45%	3.10%	9.55%	0.48%	10.03%	6.50%	2.80%	9.30%	0.43%	9.73%	-0.30%	9.73%	13.50%
441	Everman	50	70	7.07%	1.76%	8.83%	0.23%	9.06%	7.71%	1.83%	9.54%	0.17%	9.71%	0.65%	9.71%	11.50%
443	Fair Oaks Ranch	73	74	10.02%	2.21%	12.23%	0.24%	12.47%	10.69%	1.96%	12.65%	0.20%	12.85%	0.38%	12.85%	13.50%
442	Fairfield	37	34	7.34%	-0.64%	6.70%	0.49%	7.19%	7.23%	-0.85%	6.38%	0.51%	6.89%	-0.30%	6.89%	13.50%
445	Fairview	73	79	10.81%	3.48%	14.29%	0.29%	14.58%	11.39%	3.42%	14.81%	0.20%	15.01%	0.43%	15.01%	NO MAX
20444	Falfurrias	41	38	2.46%	-0.21%	2.25%	0.40%	2.65%	2.43%	-0.33%	2.10%	0.39%	2.49%	-0.16%	2.49%	9.50%
446	Falls City	5	5	4.88%	2.24%	7.12%	0.25%	7.37%	4.96%	1.98%	6.94%	0.19%	7.13%	-0.24%	7.13%	NO MAX
448	Farmers Branch	404	422	11.01%	9.01%	20.02%	0.17%	20.19%	11.74%	8.23%	19.97%	0.13%	20.10%	-0.09%	20.10%	NO MAX
450	Farmersville	34	38	6.87%	2.10%	8.97%	0.36%	9.33%	7.40%	2.15%	9.55%	0.31%	9.86%	0.53%	9.86%	NO MAX
451	Farwell	8	7	11.72%	-3.51%	8.21%	0.22%	8.43%	12.24%	-3.26%	8.98%	0.21%	9.19%	0.76%	9.19%	NO MAX
452	Fate	79	88	9.78%	0.11%	9.89%	0.17%	10.06%	9.95%	0.09%	10.04%	0.14%	10.18%	0.12%	10.18%	NO MAX
454	Fayetteville	2	2	1.61%	1.17%	2.78%	0.00%	2.78%	1.56%	1.37%	2.93%	0.00%	2.93%	0.15%	2.93%	NO MAX
456	Ferris	52	54	6.62%	1.00%	7.62%	0.38%	8.00%	6.82%	0.94%	7.76%	0.29%	8.05%	0.05%	8.05%	10.50%
458	Flatonia	18	19	10.61%	3.61%	14.22%	0.49%	14.71%	11.06%	2.31%	13.37%	0.45%	13.82%	-0.89%	13.82%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
460	Florence	13	12	4.63%	-0.06%	4.57%	0.28%	4.85%	5.01%	-0.44%	4.57%	0.22%	4.79%	-0.06%	4.79%	NO MAX
20462	Floresville	62	58	6.67%	2.95%	9.62%	0.00%	9.62%	7.15%	2.83%	9.98%	0.00%	9.98%	0.36%	9.98%	11.50%
463	Flower Mound	624	648	8.07%	3.23%	11.30%	0.23%	11.53%	8.64%	3.35%	11.99%	0.20%	12.19%	0.66%	12.19%	13.50%
464	Floydada	21	21	6.97%	3.75%	10.72%	0.44%	11.16%	7.13%	3.85%	10.98%	0.44%	11.42%	0.26%	11.42%	NO MAX
465	Follett	3	1	1.87%	20.84%	22.71%	0.37%	23.08%	1.39%	22.34%	23.73%	0.26%	23.99%	0.91%	23.99%	NO MAX
468	Forest Hill	77	72	10.11%	3.87%	13.98%	0.27%	14.25%	10.91%	4.54%	15.45%	0.28%	15.73%	1.48%	15.73%	NO MAX
470	Forney	213	238	11.54%	2.50%	14.04%	0.20%	14.24%	12.01%	2.31%	14.32%	0.15%	14.47%	0.23%	14.47%	NO MAX
472	Fort Stockton	121	117	6.32%	3.46%	9.78%	0.51%	10.29%	6.95%	3.43%	10.38%	0.46%	10.84%	0.55%	10.84%	11.50%
476	Franklin	13	16	5.96%	-0.12%	5.84%	0.00%	5.84%	5.21%	-0.17%	5.04%	0.00%	5.04%	-0.80%	5.04%	13.50%
478	Frankston	13	12	1.48%	-0.09%	1.39%	0.37%	1.76%	1.43%	-0.07%	1.36%	0.31%	1.67%	-0.09%	1.67%	NO MAX
480	Fredericksburg	182	185	10.35%	11.98%	22.33%	0.36%	22.69%	10.81%	11.97%	22.78%	0.30%	23.08%	0.39%	23.08%	NO MAX
482	Freeport	124	133	10.02%	5.31%	15.33%	0.31%	15.64%	10.69%	5.42%	16.11%	0.28%	16.39%	0.75%	16.39%	NO MAX
481	Freer	18	15	3.45%	1.88%	5.33%	0.66%	5.99%	3.56%	1.16%	4.72%	0.55%	5.27%	-0.72%	5.27%	NO MAX
483	Friendswood	228	235	10.93%	5.44%	16.37%	0.31%	16.68%	11.22%	5.24%	16.46%	0.24%	16.70%	0.02%	16.70%	NO MAX
484	Friona	27	28	6.23%	3.69%	9.92%	0.35%	10.27%	7.16%	3.60%	10.76%	0.33%	11.09%	0.82%	11.09%	NO MAX
486	Frisco	1,298	1,361	11.47%	2.86%	14.33%	0.21%	14.54%	12.02%	3.14%	15.16%	0.17%	15.33%	0.79%	15.33%	NO MAX
487	Fritch	21	20	9.05%	-3.82%	5.23%	0.66%	5.89%	9.32%	-4.09%	5.23%	0.33%	5.56%	-0.33%	5.56%	13.50%
488	Frost	1	1	2.74%	6.12%	8.86%	0.00%	8.86%	2.90%	13.64%	16.54%	0.00%	16.54%	7.68%	16.54%	NO MAX
491	Fulshear	67	81	6.79%	0.35%	7.14%	0.22%	7.36%	6.62%	0.25%	6.87%	0.15%	7.02%	-0.34%	7.02%	NO MAX
493	Fulton	10	14	7.92%	-0.58%	7.34%	0.38%	7.72%	7.28%	-0.47%	6.81%	0.30%	7.11%	-0.61%	7.11%	NO MAX
492	Gainesville	214	224	6.43%	6.45%	12.88%	0.38%	13.26%	6.99%	6.08%	13.07%	0.35%	13.42%	0.16%	13.42%	NO MAX
494	Galena Park	66	71	9.25%	1.64%	10.89%	0.50%	11.39%	9.79%	1.89%	11.68%	0.42%	12.10%	0.71%	12.10%	NO MAX
498	Ganado	9	10	12.38%	1.35%	13.73%	0.87%	14.60%	12.23%	-0.06%	12.17%	0.83%	13.00%	-1.60%	13.00%	NO MAX
499	Garden Ridge	26	30	6.22%	1.62%	7.84%	0.57%	8.41%	6.40%	1.82%	8.22%	0.46%	8.68%	0.27%	8.68%	11.50%
500	Garland	2,062	2,124	8.61%	2.53%	11.14%	0.39%	11.53%	9.15%	1.72%	10.87%	0.33%	11.20%	-0.33%	11.20%	NO MAX
501	Garrett	8	8	1.77%	3.00%	4.77%	0.21%	4.98%	1.88%	2.17%	4.05%	0.18%	4.23%	-0.75%	4.23%	NO MAX
502	Garrison	6	6	10.83%	-4.14%	6.69%	0.33%	7.02%	11.28%	-3.57%	7.71%	0.29%	8.00%	0.98%	8.00%	NO MAX
503	Gary	4	4	7.70%	15.16%	22.86%	0.00%	22.86%	7.92%	15.79%	23.71%	0.00%	23.71%	0.85%	23.71%	NO MAX
504	Gatesville	80	82	9.96%	5.37%	15.33%	0.40%	15.73%	10.98%	5.01%	15.99%	0.33%	16.32%	0.59%	16.32%	NO MAX
505	George West	29	31	4.52%	0.81%	5.33%	0.37%	5.70%	4.48%	0.73%	5.21%	0.28%	5.49%	-0.21%	5.49%	NO MAX
506	Georgetown	782	868	9.41%	3.06%	12.47%	0.21%	12.68%	9.73%	3.39%	13.12%	0.17%	13.29%	0.61%	13.29%	13.50%
510	Giddings	69	69	9.30%	9.63%	18.93%	0.59%	19.52%	10.21%	10.23%	20.44%	0.43%	20.87%	1.35%	20.87%	NO MAX
512	Gilmer	51	49	8.85%	5.61%	14.46%	0.39%	14.85%	9.66%	5.58%	15.24%	0.37%	15.61%	0.76%	15.61%	NO MAX

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
514	Gladewater	53	60	7.49%	0.21%	7.70%	0.39%	8.09%	7.71%	-0.03%	7.68%	0.30%	7.98%	-0.11%	7.98%	11.50%
516	Glen Rose	19	18	11.99%	4.20%	16.19%	0.51%	16.70%	11.75%	4.76%	16.51%	0.49%	17.00%	0.30%	17.00%	NO MAX
517	Glenn Heights	86	98	5.21%	-0.77%	4.44%	0.24%	4.68%	5.06%	-1.09%	3.97%	0.20%	4.17%	-0.51%	4.17%	12.50%
518	Godley	17	21	1.65%	0.25%	1.90%	0.29%	2.19%	1.98%	-0.05%	1.93%	0.24%	2.17%	-0.02%	2.17%	8.50%
519	Goldsmith	4	4	1.35%	-0.12%	1.23%	0.86%	2.09%	1.26%	-0.16%	1.10%	0.77%	1.87%	-0.22%	1.87%	7.50%
520	Goldthwaite	11	10	10.74%	17.35%	28.09%	0.51%	28.60%	11.47%	15.91%	27.38%	0.46%	27.84%	-0.76%	27.84%	NO MAX
522	Goliad	15	17	6.24%	-1.02%	5.22%	0.44%	5.66%	6.98%	-1.05%	5.93%	0.42%	6.35%	0.69%	6.35%	NO MAX
524	Gonzales	104	99	7.14%	5.42%	12.56%	0.36%	12.92%	7.87%	5.64%	13.51%	0.35%	13.86%	0.94%	13.86%	NO MAX
527	Gordon	4	4	1.91%	0.48%	2.39%	0.23%	2.62%	1.88%	0.45%	2.33%	0.18%	2.51%	-0.11%	2.51%	NO MAX
530	Gorman	5	5	2.01%	5.49%	7.50%	0.57%	8.07%	2.18%	6.67%	8.85%	0.53%	9.38%	1.31%	9.38%	NO MAX
532	Graford	3	4	1.92%	0.22%	2.14%	0.25%	2.39%	2.54%	0.07%	2.61%	0.26%	2.87%	0.48%	2.87%	NO MAX
10534	Graham	81	81	6.69%	4.35%	11.04%	0.58%	11.62%	7.24%	4.21%	11.45%	0.51%	11.96%	0.34%	11.96%	NO MAX
536	Granbury	180	193	10.11%	7.21%	17.32%	0.40%	17.72%	10.89%	7.22%	18.11%	0.35%	18.46%	0.74%	18.46%	NO MAX
540	Grand Prairie	1,408	1,488	11.18%	1.01%	12.19%	0.30%	12.49%	11.88%	1.03%	12.91%	0.26%	13.17%	0.68%	13.17%	NO MAX
542	Grand Saline	25	28	7.98%	1.58%	9.56%	0.39%	9.95%	8.40%	1.47%	9.87%	0.34%	10.21%	0.26%	10.21%	11.50%
544	Grandview	19	20	9.88%	1.16%	11.04%	0.00%	11.04%	10.65%	0.82%	11.47%	0.00%	11.47%	0.43%	11.47%	13.50%
546	Granger	14	12	7.55%	-0.38%	7.17%	0.00%	7.17%	8.00%	-0.59%	7.41%	0.00%	7.41%	0.24%	7.41%	13.50%
547	Granite Shoals	39	49	5.89%	-0.08%	5.81%	0.30%	6.11%	5.88%	-0.19%	5.69%	0.21%	5.90%	-0.21%	5.90%	NO MAX
548	Grapeland	13	14	7.40%	0.59%	7.99%	0.00%	7.99%	7.75%	0.48%	8.23%	0.00%	8.23%	0.24%	8.23%	11.50%
550	Grapevine	582	629	11.80%	8.26%	20.06%	0.00%	20.06%	12.13%	8.01%	20.14%	0.00%	20.14%	0.08%	20.14%	NO MAX
552	Greenville	342	359	8.59%	8.05%	16.64%	0.42%	17.06%	9.42%	7.42%	16.84%	0.33%	17.17%	0.11%	17.17%	NO MAX
551	Gregory	17	16	5.81%	-1.20%	4.61%	0.44%	5.05%	5.86%	-1.21%	4.65%	0.42%	5.07%	0.02%	5.07%	9.50%
553	Grey Forest	33	32	9.86%	6.28%	16.14%	0.38%	16.52%	9.50%	4.48%	13.98%	0.30%	14.28%	-2.24%	14.28%	NO MAX
556	Groesbeck	33	32	1.09%	0.77%	1.86%	0.41%	2.27%	1.12%	0.79%	1.91%	0.39%	2.30%	0.03%	2.30%	NO MAX
558	Groom	4	2	3.16%	0.02%	3.18%	0.00%	3.18%	3.35%	-0.44%	2.91%	0.00%	2.91%	-0.27%	2.91%	7.50%
559	Groves	102	99	7.02%	0.97%	7.99%	0.00%	7.99%	7.26%	0.72%	7.98%	0.00%	7.98%	-0.01%	7.98%	NO MAX
560	Groveton	7	4	1.54%	-0.48%	1.06%	0.93%	1.99%	1.70%	-0.84%	0.86%	1.50%	2.36%	0.37%	2.36%	7.50%
562	Gruver	5	6	8.41%	2.76%	11.17%	0.00%	11.17%	7.89%	-0.04%	7.85%	0.00%	7.85%	-3.32%	7.85%	NO MAX
563	Gun Barrel City	47	46	8.43%	0.92%	9.35%	0.32%	9.67%	8.81%	0.61%	9.42%	0.24%	9.66%	-0.01%	9.66%	13.50%
564	Gunter	15	13	12.49%	2.01%	14.50%	0.25%	14.75%	12.94%	1.18%	14.12%	0.21%	14.33%	-0.42%	14.33%	NO MAX
568	Hale Center	11	11	4.79%	1.65%	6.44%	0.28%	6.72%	4.91%	1.75%	6.66%	0.24%	6.90%	0.18%	6.90%	NO MAX
570	Hallettsville	31	32	7.42%	6.40%	13.82%	0.61%	14.43%	7.35%	6.32%	13.67%	0.58%	14.25%	-0.18%	14.25%	NO MAX
572	Hallsville	19	18	4.64%	1.27%	5.91%	0.48%	6.39%	4.98%	1.09%	6.07%	0.41%	6.48%	0.09%	6.48%	NO MAX

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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
574	Haltom City	255	269	10.82%	9.91%	20.73%	0.35%	21.08%	11.73%	9.69%	21.42%	0.30%	21.72%	0.64%	21.72%	NO MAX
576	Hamilton	31	29	9.42%	5.05%	14.47%	0.58%	15.05%	9.32%	3.61%	12.93%	0.50%	13.43%	-1.62%	13.43%	NO MAX
578	Hamlin	17	17	3.74%	1.38%	5.12%	0.71%	5.83%	3.61%	1.46%	5.07%	0.71%	5.78%	-0.05%	5.78%	NO MAX
580	Happy	3	3	8.08%	-1.16%	6.92%	0.42%	7.34%	7.94%	-0.50%	7.44%	0.46%	7.90%	0.56%	7.90%	NO MAX
581	Harker Heights	220	216	9.99%	5.48%	15.47%	0.25%	15.72%	11.08%	5.60%	16.68%	0.22%	16.90%	1.18%	16.90%	NO MAX
10582	Harlingen	542	561	6.23%	1.98%	8.21%	0.43%	8.64%	6.41%	1.09%	7.50%	0.37%	7.87%	-0.77%	7.87%	15.50%
20582	Harlingen Waterworks Sys	140	146	5.63%	3.96%	9.59%	0.60%	10.19%	5.58%	3.08%	8.66%	0.55%	9.21%	-0.98%	9.21%	13.50%
583	Hart	4	4	1.11%	3.17%	4.28%	0.00%	4.28%	1.56%	2.36%	3.92%	0.00%	3.92%	-0.36%	3.92%	NO MAX
586	Haskell	25	23	2.03%	-2.03%	0.00%	0.44%	0.44%	1.60%	-1.60%	0.00%	0.45%	0.45%	0.01%	0.45%	9.50%
587	Haslet	33	39	7.79%	0.52%	8.31%	0.27%	8.58%	7.57%	1.00%	8.57%	0.20%	8.77%	0.19%	8.77%	15.50%
588	Hawkins	10	12	8.24%	-2.23%	6.01%	0.40%	6.41%	8.48%	-1.99%	6.49%	0.35%	6.84%	0.43%	6.84%	NO MAX
590	Hearne	49	52	9.73%	4.56%	14.29%	0.45%	14.74%	10.32%	4.07%	14.39%	0.39%	14.78%	0.04%	14.78%	NO MAX
591	Heath	58	59	9.52%	2.13%	11.65%	0.24%	11.89%	9.85%	1.91%	11.76%	0.19%	11.95%	0.06%	11.95%	13.50%
595	Hedwig Village	28	28	7.20%	3.94%	11.14%	0.37%	11.51%	7.54%	4.24%	11.78%	0.32%	12.10%	0.59%	12.10%	NO MAX
593	Helotes	71	76	5.60%	0.73%	6.33%	0.24%	6.57%	5.91%	0.48%	6.39%	0.21%	6.60%	0.03%	6.60%	13.50%
594	Hemphill	22	24	4.88%	2.54%	7.42%	0.61%	8.03%	5.11%	2.53%	7.64%	0.53%	8.17%	0.14%	8.17%	11.50%
596	Hempstead	78	83	6.08%	1.58%	7.66%	0.41%	8.07%	6.60%	0.99%	7.59%	0.30%	7.89%	-0.18%	7.89%	NO MAX
598	Henderson	132	134	10.03%	6.68%	16.71%	0.31%	17.02%	10.93%	6.95%	17.88%	0.27%	18.15%	1.13%	18.15%	NO MAX
600	Henrietta	17	16	9.84%	4.82%	14.66%	0.55%	15.21%	10.62%	-0.06%	10.56%	0.45%	11.01%	-4.20%	11.01%	NO MAX
602	Hereford	96	94	6.30%	3.92%	10.22%	0.41%	10.63%	6.09%	3.71%	9.80%	0.35%	10.15%	-0.48%	10.15%	11.50%
605	Hewitt	98	98	11.38%	5.51%	16.89%	0.23%	17.12%	12.36%	5.39%	17.75%	0.18%	17.93%	0.81%	17.93%	NO MAX
609	Hickory Creek	26	25	10.61%	4.55%	15.16%	0.19%	15.35%	11.04%	4.10%	15.14%	0.17%	15.31%	-0.04%	15.31%	NO MAX
606	Hico	13	14	8.73%	-0.92%	7.81%	0.64%	8.45%	9.29%	-0.89%	8.40%	0.34%	8.74%	0.29%	8.74%	13.50%
607	Hidalgo	148	161	8.92%	2.88%	11.80%	0.00%	11.80%	9.72%	2.58%	12.30%	0.00%	12.30%	0.50%	12.30%	13.50%
608	Higgins	2	2	3.98%	0.91%	4.89%	1.06%	5.95%	4.14%	1.24%	5.38%	1.04%	6.42%	0.47%	6.42%	NO MAX
603	Highland Haven	N/A	2	9.61%	1.48%	11.09%	0.36%	11.45%	9.90%	1.30%	11.20%	0.26%	11.46%	0.01%	11.46%	NO MAX
610	Highland Park	123	126	6.19%	7.01%	13.20%	0.00%	13.20%	6.24%	6.32%	12.56%	0.00%	12.56%	-0.64%	12.56%	NO MAX
611	Highland Village	152	153	10.96%	3.19%	14.15%	0.27%	14.42%	11.69%	2.99%	14.68%	0.25%	14.93%	0.51%	14.93%	NO MAX
613	Hill Country Village	16	15	4.31%	-1.01%	3.30%	0.25%	3.55%	4.06%	-0.98%	3.08%	0.19%	3.27%	-0.28%	3.27%	11.50%
612	Hillsboro	104	124	6.16%	5.26%	11.42%	0.00%	11.42%	6.89%	3.90%	10.79%	0.00%	10.79%	-0.63%	10.79%	NO MAX
619	Hilshire Village	3	2	5.23%	0.03%	5.26%	0.38%	5.64%	4.42%	-0.39%	4.03%	0.27%	4.30%	-1.34%	4.30%	NO MAX
614	Hitchcock	54	57	6.48%	-0.11%	6.37%	0.36%	6.73%	6.73%	-0.03%	6.70%	0.29%	6.99%	0.26%	6.99%	12.50%
615	Holland	6	9	7.72%	-1.13%	6.59%	0.63%	7.22%	7.78%	-0.61%	7.17%	0.41%	7.58%	0.36%	7.58%	12.50%

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TEXAS MUNICIPAL RETIREMENT SYSTEM
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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
616	Holliday	9	9	3.76%	6.13%	9.89%	0.00%	9.89%	3.71%	5.29%	9.00%	0.00%	9.00%	-0.89%	9.00%	NO MAX
617	Hollywood Park	38	36	9.38%	5.49%	14.87%	0.37%	15.24%	10.01%	5.19%	15.20%	0.34%	15.54%	0.30%	15.54%	NO MAX
618	Hondo	114	111	10.16%	3.93%	14.09%	0.34%	14.43%	10.24%	3.75%	13.99%	0.32%	14.31%	-0.12%	14.31%	NO MAX
620	Honey Grove	14	15	5.74%	-0.03%	5.71%	0.37%	6.08%	5.99%	-0.20%	5.79%	0.36%	6.15%	0.07%	6.15%	9.50%
622	Hooks	14	14	7.86%	6.08%	13.94%	0.31%	14.25%	9.03%	1.22%	10.25%	0.29%	10.54%	-3.71%	10.54%	NO MAX
623	Horizon City	81	84	2.75%	2.55%	5.30%	0.16%	5.46%	2.80%	2.31%	5.11%	0.14%	5.25%	-0.21%	5.25%	NO MAX
621	Horseshoe Bay	105	105	8.03%	-0.01%	8.02%	0.24%	8.26%	7.92%	-0.01%	7.91%	0.21%	8.12%	-0.14%	8.12%	NO MAX
626	Howe	18	13	5.84%	-0.42%	5.42%	0.50%	5.92%	5.86%	-0.83%	5.03%	0.58%	5.61%	-0.31%	5.61%	11.50%
627	Hubbard	12	13	3.25%	-0.27%	2.98%	0.26%	3.24%	3.60%	-0.15%	3.45%	0.24%	3.69%	0.45%	3.69%	NO MAX
628	Hudson	16	14	3.91%	0.21%	4.12%	0.42%	4.54%	4.05%	0.17%	4.22%	0.36%	4.58%	0.04%	4.58%	NO MAX
629	Hudson Oaks	22	27	10.72%	2.59%	13.31%	0.23%	13.54%	11.37%	3.00%	14.37%	0.19%	14.56%	1.02%	14.56%	13.50%
630	Hughes Springs	13	12	10.43%	-1.66%	8.77%	0.48%	9.25%	10.80%	-1.37%	9.43%	0.34%	9.77%	0.52%	9.77%	NO MAX
632	Humble	208	222	9.43%	4.43%	13.86%	0.29%	14.15%	9.79%	3.95%	13.74%	0.25%	13.99%	-0.16%	13.99%	NO MAX
633	Hunters Creek Village	7	7	10.13%	10.98%	21.11%	0.72%	21.83%	10.84%	10.76%	21.60%	0.69%	22.29%	0.46%	22.29%	NO MAX
634	Huntington	23	21	10.96%	5.05%	16.01%	0.46%	16.47%	11.66%	4.75%	16.41%	0.41%	16.82%	0.35%	16.82%	NO MAX
636	Huntsville	279	283	8.46%	11.45%	19.91%	0.40%	20.31%	9.22%	10.88%	20.10%	0.35%	20.45%	0.14%	20.45%	NO MAX
637	Hurst	336	338	8.26%	5.49%	13.75%	0.00%	13.75%	8.54%	5.65%	14.19%	0.00%	14.19%	0.44%	14.19%	NO MAX
638	Hutchins	85	84	7.79%	-0.47%	7.32%	0.23%	7.55%	8.13%	-0.35%	7.78%	0.19%	7.97%	0.42%	7.97%	13.50%
640	Hutto	127	149	12.41%	-0.17%	12.24%	0.26%	12.50%	12.91%	-0.04%	12.87%	0.17%	13.04%	0.54%	13.04%	NO MAX
641	Huxley	10	10	3.89%	0.88%	4.77%	0.48%	5.25%	3.84%	-0.39%	3.45%	0.46%	3.91%	-1.34%	3.91%	11.50%
642	Idalou	12	12	6.06%	0.02%	6.08%	0.15%	6.23%	6.37%	0.08%	6.45%	0.12%	6.57%	0.34%	6.57%	NO MAX
643	Ingleside	98	100	7.84%	-0.27%	7.57%	0.46%	8.03%	8.21%	-0.37%	7.84%	0.35%	8.19%	0.16%	8.19%	11.50%
646	Ingram	8	9	7.35%	-0.46%	6.89%	0.00%	6.89%	8.77%	-0.99%	7.78%	0.00%	7.78%	0.89%	7.78%	12.50%
647	Iowa Colony	20	23	9.67%	0.85%	10.52%	0.18%	10.70%	9.83%	0.62%	10.45%	0.15%	10.60%	-0.10%	10.60%	NO MAX
644	Iowa Park	44	45	7.34%	3.08%	10.42%	0.37%	10.79%	7.64%	3.88%	11.52%	0.36%	11.88%	1.09%	11.88%	NO MAX
645	Iraan	8	7	6.04%	4.86%	10.90%	0.60%	11.50%	5.43%	1.73%	7.16%	0.40%	7.56%	-3.94%	7.56%	NO MAX
648	Irving	1,527	1,609	9.75%	0.27%	10.02%	0.33%	10.35%	10.30%	0.36%	10.66%	0.27%	10.93%	0.58%	10.93%	NO MAX
650	Italy	18	18	6.85%	1.61%	8.46%	0.46%	8.92%	7.22%	1.15%	8.37%	0.32%	8.69%	-0.23%	8.69%	NO MAX
652	Itasca	20	20	10.35%	-1.77%	8.58%	0.45%	9.03%	10.87%	-1.81%	9.06%	0.38%	9.44%	0.41%	9.44%	13.50%
654	Jacinto City	63	60	8.07%	9.40%	17.47%	0.69%	18.16%	8.89%	8.85%	17.74%	0.41%	18.15%	-0.01%	18.15%	NO MAX
656	Jacksboro	38	40	9.47%	4.65%	14.12%	0.49%	14.61%	10.16%	4.43%	14.59%	0.46%	15.05%	0.44%	15.05%	NO MAX
658	Jacksonville	125	133	7.41%	2.80%	10.21%	0.42%	10.63%	7.96%	2.83%	10.79%	0.34%	11.13%	0.50%	11.13%	NO MAX
661	Jarrell	N/A	18	7.19%	0.00%	7.19%	0.16%	7.35%	7.60%	-0.06%	7.54%	0.12%	7.66%	0.31%	7.66%	NO MAX

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
660	Jasper	117	123	5.10%	2.70%	7.80%	0.49%	8.29%	5.35%	2.38%	7.73%	0.42%	8.15%	-0.14%	8.15%	15.50%
664	Jefferson	18	19	2.49%	-2.24%	0.25%	0.51%	0.76%	2.35%	-1.87%	0.48%	0.49%	0.97%	0.21%	0.97%	NO MAX
665	Jersey Village	103	106	10.89%	4.82%	15.71%	0.31%	16.02%	11.70%	4.54%	16.24%	0.29%	16.53%	0.51%	16.53%	NO MAX
666	Jewett	5	5	5.20%	11.55%	16.75%	0.34%	17.09%	4.81%	12.84%	17.65%	0.31%	17.96%	0.87%	17.96%	NO MAX
668	Joaquin	4	4	1.76%	3.33%	5.09%	1.10%	6.19%	1.74%	4.97%	6.71%	1.33%	8.04%	1.85%	8.04%	NO MAX
670	Johnson City	13	15	6.44%	2.59%	9.03%	0.24%	9.27%	6.88%	2.54%	9.42%	0.17%	9.59%	0.32%	9.59%	10.50%
673	Jones Creek	7	8	3.17%	1.98%	5.15%	0.62%	5.77%	3.35%	1.68%	5.03%	0.56%	5.59%	-0.18%	5.59%	NO MAX
675	Jonestown	30	27	6.70%	0.12%	6.82%	0.40%	7.22%	6.65%	-0.08%	6.57%	0.35%	6.92%	-0.30%	6.92%	NO MAX
677	Josephine	24	26	10.66%	1.17%	11.83%	0.19%	12.02%	10.93%	1.41%	12.34%	0.17%	12.51%	0.49%	12.51%	NO MAX
671	Joshua	55	54	6.15%	-0.34%	5.81%	0.21%	6.02%	6.61%	-0.40%	6.21%	0.17%	6.38%	0.36%	6.38%	13.50%
672	Jourdanton	30	31	8.52%	2.97%	11.49%	0.61%	12.10%	8.67%	2.73%	11.40%	0.60%	12.00%	-0.10%	12.00%	12.50%
674	Junction	24	25	8.97%	0.75%	9.72%	0.42%	10.14%	9.05%	0.43%	9.48%	0.36%	9.84%	-0.30%	9.84%	NO MAX
676	Justin	57	64	6.84%	0.37%	7.21%	0.00%	7.21%	7.25%	0.19%	7.44%	0.00%	7.44%	0.23%	7.44%	13.50%
678	Karnes City	30	30	5.95%	2.83%	8.78%	0.34%	9.12%	6.12%	2.31%	8.43%	0.28%	8.71%	-0.41%	8.71%	NO MAX
680	Katy	259	259	11.61%	2.26%	13.87%	0.23%	14.10%	12.03%	2.35%	14.38%	0.19%	14.57%	0.47%	14.57%	NO MAX
682	Kaufman	74	80	10.04%	3.42%	13.46%	0.34%	13.80%	10.56%	3.22%	13.78%	0.28%	14.06%	0.26%	14.06%	NO MAX
683	Keene	45	50	10.19%	1.93%	12.12%	0.39%	12.51%	10.71%	1.60%	12.31%	0.31%	12.62%	0.11%	12.62%	NO MAX
681	Keller	286	293	10.00%	6.42%	16.42%	0.25%	16.67%	10.32%	6.50%	16.82%	0.21%	17.03%	0.36%	17.03%	NO MAX
685	Kemah	37	36	6.27%	-0.13%	6.14%	0.31%	6.45%	6.47%	-0.30%	6.17%	0.34%	6.51%	0.06%	6.51%	NO MAX
684	Kemp	17	16	8.02%	2.08%	10.10%	0.46%	10.56%	7.54%	1.44%	8.98%	0.40%	9.38%	-1.18%	9.38%	13.50%
689	Kempner	4	5	1.24%	-0.05%	1.19%	0.07%	1.26%	1.78%	-0.08%	1.70%	0.08%	1.78%	0.52%	1.78%	NO MAX
686	Kenedy	48	53	8.74%	3.90%	12.64%	0.26%	12.90%	8.81%	3.65%	12.46%	0.20%	12.66%	-0.24%	12.66%	NO MAX
688	Kennedale	64	71	10.83%	4.89%	15.72%	0.31%	16.03%	11.70%	5.15%	16.85%	0.27%	17.12%	1.09%	17.12%	NO MAX
690	Kerens	11	11	5.37%	6.96%	12.33%	0.30%	12.63%	5.21%	6.47%	11.68%	0.24%	11.92%	-0.71%	11.92%	NO MAX
692	Kermit	56	55	8.46%	5.40%	13.86%	0.45%	14.31%	9.33%	4.44%	13.77%	0.42%	14.19%	-0.12%	14.19%	NO MAX
10694	Kerrville	324	326	7.80%	2.68%	10.48%	0.36%	10.84%	8.42%	2.62%	11.04%	0.35%	11.39%	0.55%	11.39%	15.50%
20694	Kerrville PUB	55	60	8.97%	3.59%	12.56%	0.35%	12.91%	9.07%	3.85%	12.92%	0.30%	13.22%	0.31%	13.22%	NO MAX
10696	Kilgore	143	148	9.89%	6.06%	15.95%	0.41%	16.36%	10.81%	5.82%	16.63%	0.37%	17.00%	0.64%	17.00%	NO MAX
698	Killeen	959	970	7.41%	6.84%	14.25%	0.33%	14.58%	7.73%	6.68%	14.41%	0.29%	14.70%	0.12%	14.70%	NO MAX
700	Kingsville	275	279	6.70%	2.39%	9.09%	0.00%	9.09%	7.30%	2.04%	9.34%	0.00%	9.34%	0.25%	9.34%	NO MAX
701	Kirby	49	41	11.18%	4.42%	15.60%	0.28%	15.88%	10.93%	3.42%	14.35%	0.26%	14.61%	-1.27%	14.61%	NO MAX
702	Kirbyville	26	24	3.14%	2.32%	5.46%	0.72%	6.18%	3.36%	-0.24%	3.12%	0.55%	3.67%	-2.51%	3.67%	7.50%
704	Knox City	8	7	2.82%	-1.18%	1.64%	0.73%	2.37%	3.45%	-1.31%	2.14%	0.79%	2.93%	0.56%	2.93%	9.50%

SECTION 2
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
706	Kosse	6	6	2.47%	-0.07%	2.40%	0.23%	2.63%	2.59%	-0.04%	2.55%	0.20%	2.75%	0.12%	2.75%	NO MAX
708	Kountze	21	23	2.77%	0.34%	3.11%	0.35%	3.46%	3.22%	0.38%	3.60%	0.29%	3.89%	0.43%	3.89%	NO MAX
699	Krugerville	11	11	7.33%	3.15%	10.48%	0.21%	10.69%	7.39%	3.82%	11.21%	0.18%	11.39%	0.70%	11.39%	NO MAX
707	Krum	52	60	6.20%	0.16%	6.36%	0.22%	6.58%	6.23%	0.22%	6.45%	0.20%	6.65%	0.07%	6.65%	13.50%
710	Kyle	278	318	10.92%	2.19%	13.11%	0.20%	13.31%	11.59%	2.69%	14.28%	0.16%	14.44%	1.13%	14.44%	13.50%
725	La Coste	8	8	2.00%	-0.64%	1.36%	0.00%	1.36%	2.19%	-0.65%	1.54%	0.00%	1.54%	0.18%	1.54%	8.50%
714	La Feria	53	53	7.98%	7.71%	15.69%	0.41%	16.10%	7.27%	7.46%	14.73%	0.36%	15.09%	-1.01%	15.09%	NO MAX
716	La Grange	60	59	9.30%	5.53%	14.83%	0.55%	15.38%	9.90%	5.69%	15.59%	0.50%	16.09%	0.71%	16.09%	NO MAX
723	La Grulla	22	28	6.93%	-2.02%	4.91%	0.41%	5.32%	7.64%	-1.69%	5.95%	0.37%	6.32%	1.00%	6.32%	11.50%
732	La Joya	50	59	1.65%	3.35%	5.00%	0.43%	5.43%	1.69%	2.67%	4.36%	0.33%	4.69%	-0.74%	4.69%	NO MAX
721	La Marque	137	153	9.62%	4.80%	14.42%	0.34%	14.76%	10.16%	4.52%	14.68%	0.28%	14.96%	0.20%	14.96%	NO MAX
728	La Porte	371	386	9.68%	6.93%	16.61%	0.31%	16.92%	10.69%	6.46%	17.15%	0.26%	17.41%	0.49%	17.41%	NO MAX
731	La Vernia	21	25	3.99%	0.98%	4.97%	0.25%	5.22%	4.11%	0.73%	4.84%	0.21%	5.05%	-0.17%	5.05%	NO MAX
711	Lacy-Lakeview	49	51	10.56%	3.10%	13.66%	0.35%	14.01%	11.01%	3.12%	14.13%	0.31%	14.44%	0.43%	14.44%	NO MAX
712	Ladonia	2	2	7.05%	-3.17%	3.88%	0.57%	4.45%	10.03%	-5.38%	4.65%	0.98%	5.63%	1.18%	5.63%	NO MAX
713	Lago Vista	94	106	7.44%	1.23%	8.67%	0.41%	9.08%	7.92%	1.22%	9.14%	0.35%	9.49%	0.41%	9.49%	12.50%
705	Laguna Vista	19	24	4.84%	-0.98%	3.86%	0.23%	4.09%	4.89%	-0.93%	3.96%	0.20%	4.16%	0.07%	4.16%	NO MAX
717	Lake Dallas	31	31	11.49%	2.30%	13.79%	0.36%	14.15%	11.86%	2.18%	14.04%	0.33%	14.37%	0.22%	14.37%	NO MAX
718	Lake Jackson	233	237	8.02%	4.24%	12.26%	0.39%	12.65%	8.89%	4.20%	13.09%	0.36%	13.45%	0.80%	13.45%	NO MAX
719	Lake Worth	106	109	11.42%	5.78%	17.20%	0.25%	17.45%	12.38%	5.78%	18.16%	0.21%	18.37%	0.92%	18.37%	NO MAX
727	Lakeport	6	6	3.42%	-3.37%	0.05%	0.52%	0.57%	3.53%	-3.02%	0.51%	0.53%	1.04%	0.47%	1.04%	NO MAX
715	Lakeside	19	16	8.32%	2.48%	10.80%	0.46%	11.26%	8.01%	2.77%	10.78%	0.43%	11.21%	-0.05%	11.21%	13.50%
729	Lakeside City	4	5	4.62%	0.90%	5.52%	0.62%	6.14%	4.96%	0.69%	5.65%	0.47%	6.12%	-0.02%	6.12%	NO MAX
720	Lakeway	121	121	9.92%	3.75%	13.67%	0.34%	14.01%	10.98%	3.89%	14.87%	0.28%	15.15%	1.14%	15.15%	15.50%
722	Lamesa	88	86	5.04%	-0.97%	4.07%	0.00%	4.07%	4.90%	-1.17%	3.73%	0.00%	3.73%	-0.34%	3.73%	13.50%
724	Lampasas	120	122	10.04%	6.70%	16.74%	0.38%	17.12%	10.85%	6.46%	17.31%	0.33%	17.64%	0.52%	17.64%	NO MAX
726	Lancaster	271	267	8.90%	5.35%	14.25%	0.28%	14.53%	9.30%	5.61%	14.91%	0.24%	15.15%	0.62%	15.15%	NO MAX
730	Laredo	2,415	2,493	10.31%	10.79%	21.10%	0.35%	21.45%	11.26%	10.15%	21.41%	0.30%	21.71%	0.26%	21.71%	NO MAX
733	Lavon	29	34	11.41%	5.85%	17.26%	0.29%	17.55%	12.21%	4.14%	16.35%	0.22%	16.57%	-0.98%	16.57%	NO MAX
736	League City	582	590	9.70%	5.39%	15.09%	0.31%	15.40%	10.58%	5.36%	15.94%	0.26%	16.20%	0.80%	16.20%	15.50%
737	Leander	398	422	9.80%	2.20%	12.00%	0.21%	12.21%	10.34%	2.23%	12.57%	0.17%	12.74%	0.53%	12.74%	13.50%
735	Lefors	6	5	4.14%	-0.01%	4.13%	0.11%	4.24%	4.08%	-0.20%	3.88%	0.15%	4.03%	-0.21%	4.03%	NO MAX
739	Leon Valley	108	104	11.50%	7.93%	19.43%	0.43%	19.86%	12.11%	7.01%	19.12%	0.40%	19.52%	-0.34%	19.52%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
738	Leonard	16	17	5.77%	-0.97%	4.80%	0.40%	5.20%	6.45%	-0.82%	5.63%	0.37%	6.00%	0.80%	6.00%	13.50%
740	Levelland	96	95	9.09%	1.05%	10.14%	0.32%	10.46%	9.21%	0.89%	10.10%	0.30%	10.40%	-0.06%	10.40%	NO MAX
742	Lewisville	805	854	10.62%	6.95%	17.57%	0.00%	17.57%	11.10%	6.95%	18.05%	0.00%	18.05%	0.48%	18.05%	NO MAX
744	Lexington	10	13	6.65%	3.22%	9.87%	0.00%	9.87%	6.80%	2.82%	9.62%	0.00%	9.62%	-0.25%	9.62%	NO MAX
746	Liberty	98	94	5.32%	9.34%	14.66%	0.00%	14.66%	5.50%	8.25%	13.75%	0.00%	13.75%	-0.91%	13.75%	NO MAX
745	Liberty Hill	62	64	6.64%	-0.06%	6.58%	0.21%	6.79%	6.63%	-0.01%	6.62%	0.17%	6.79%	0.00%	6.79%	NO MAX
748	Lindale	59	57	8.77%	6.65%	15.42%	0.00%	15.42%	9.47%	6.39%	15.86%	0.00%	15.86%	0.44%	15.86%	NO MAX
750	Linden	18	17	1.62%	-0.65%	0.97%	0.44%	1.41%	1.66%	-0.55%	1.11%	0.42%	1.53%	0.12%	1.53%	7.50%
749	Lindsay	4	4	4.13%	0.95%	5.08%	0.33%	5.41%	4.29%	0.87%	5.16%	0.27%	5.43%	0.02%	5.43%	NO MAX
755	Lipan	5	5	1.69%	-0.07%	1.62%	0.32%	1.94%	2.17%	-0.54%	1.63%	0.28%	1.91%	-0.03%	1.91%	NO MAX
751	Little Elm	302	334	10.96%	2.41%	13.37%	0.18%	13.55%	11.63%	2.34%	13.97%	0.14%	14.11%	0.56%	14.11%	NO MAX
759	Little River-Academy	N/A	5	1.97%	0.36%	2.33%	0.13%	2.46%	2.01%	0.11%	2.12%	0.11%	2.23%	-0.23%	2.23%	NO MAX
752	Littlefield	59	55	6.50%	-0.05%	6.45%	0.55%	7.00%	6.88%	-0.03%	6.85%	0.54%	7.39%	0.39%	7.39%	11.50%
753	Live Oak	116	116	11.00%	8.28%	19.28%	0.33%	19.61%	11.69%	8.01%	19.70%	0.29%	19.99%	0.38%	19.99%	NO MAX
757	Liverpool	5	5	1.78%	-0.02%	1.76%	0.39%	2.15%	1.84%	0.03%	1.87%	0.38%	2.25%	0.10%	2.25%	NO MAX
754	Livingston	83	88	10.32%	7.91%	18.23%	0.43%	18.66%	10.98%	6.14%	17.12%	0.36%	17.48%	-1.18%	17.48%	NO MAX
756	Llano	38	50	7.89%	4.07%	11.96%	0.83%	12.79%	8.27%	4.06%	12.33%	0.60%	12.93%	0.14%	12.93%	NO MAX
758	Lockhart	136	136	7.22%	5.84%	13.06%	0.41%	13.47%	8.58%	5.59%	14.17%	0.33%	14.50%	1.03%	14.50%	NO MAX
760	Lockney	11	8	2.68%	-2.68%	0.00%	0.46%	0.46%	2.33%	-2.33%	0.00%	0.53%	0.53%	0.07%	0.53%	7.50%
761	Log Cabin	9	9	2.32%	3.40%	5.72%	0.15%	5.87%	2.36%	3.23%	5.59%	0.14%	5.73%	-0.14%	5.73%	NO MAX
764	Lone Oak	10	9	1.85%	3.32%	5.17%	0.18%	5.35%	1.74%	3.12%	4.86%	0.14%	5.00%	-0.35%	5.00%	NO MAX
765	Lone Star	8	9	3.63%	-0.75%	2.88%	0.51%	3.39%	3.75%	-0.92%	2.83%	0.58%	3.41%	0.02%	3.41%	7.50%
766	Longview	623	642	7.32%	5.11%	12.43%	0.50%	12.93%	8.00%	5.02%	13.02%	0.39%	13.41%	0.48%	13.41%	15.50%
768	Loraine	3	4	3.38%	-0.53%	2.85%	0.16%	3.01%	3.40%	-0.38%	3.02%	0.12%	3.14%	0.13%	3.14%	NO MAX
769	Lorena	17	20	8.76%	1.55%	10.31%	0.38%	10.69%	9.45%	1.67%	11.12%	0.25%	11.37%	0.68%	11.37%	12.50%
770	Lorenzo	6	6	5.44%	-3.98%	1.46%	0.00%	1.46%	5.37%	-3.88%	1.49%	0.00%	1.49%	0.03%	1.49%	9.50%
771	Los Fresnos	59	58	4.76%	1.88%	6.64%	0.37%	7.01%	5.34%	1.22%	6.56%	0.32%	6.88%	-0.13%	6.88%	11.50%
772	Los Indios	7	8	4.25%	-0.04%	4.21%	0.12%	4.33%	4.13%	-0.07%	4.06%	0.09%	4.15%	-0.18%	4.15%	NO MAX
773	Lott	3	3	2.55%	-0.54%	2.01%	0.66%	2.67%	2.38%	-1.06%	1.32%	0.60%	1.92%	-0.75%	1.92%	NO MAX
774	Lovelady	3	3	6.04%	1.35%	7.39%	0.35%	7.74%	5.68%	0.00%	5.68%	0.31%	5.99%	-1.75%	5.99%	NO MAX
777	Lowry Crossing	N/A	2	4.55%	26.47%	31.02%	0.37%	31.39%	4.51%	20.39%	24.90%	0.26%	25.16%	-6.23%	25.16%	NO MAX
778	Lubbock	1,850	1,860	9.92%	7.99%	17.91%	0.00%	17.91%	10.43%	7.84%	18.27%	0.00%	18.27%	0.36%	18.27%	NO MAX
779	Lucas	44	44	10.25%	1.95%	12.20%	0.21%	12.41%	10.94%	2.22%	13.16%	0.18%	13.34%	0.93%	13.34%	15.50%

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
782	Lufkin	332	352	8.60%	8.04%	16.64%	0.45%	17.09%	9.28%	7.74%	17.02%	0.39%	17.41%	0.32%	17.41%	NO MAX
784	Luling	81	87	6.36%	0.32%	6.68%	0.58%	7.26%	6.45%	0.31%	6.76%	0.46%	7.22%	-0.04%	7.22%	11.50%
785	Lumberton	43	43	10.46%	5.95%	16.41%	0.50%	16.91%	11.26%	5.70%	16.96%	0.41%	17.37%	0.46%	17.37%	NO MAX
786	Lyford	13	16	1.52%	-0.06%	1.46%	0.00%	1.46%	1.82%	-0.89%	0.93%	0.00%	0.93%	-0.53%	0.93%	NO MAX
787	Lytle	29	32	6.91%	2.46%	9.37%	0.37%	9.74%	7.43%	2.64%	10.07%	0.24%	10.31%	0.57%	10.31%	11.50%
790	Madisonville	36	41	6.50%	0.91%	7.41%	0.46%	7.87%	6.69%	0.88%	7.57%	0.40%	7.97%	0.10%	7.97%	11.50%
791	Magnolia	40	49	4.84%	-0.18%	4.66%	0.33%	4.99%	4.69%	-0.15%	4.54%	0.28%	4.82%	-0.17%	4.82%	12.50%
792	Malakoff	22	21	6.16%	-0.94%	5.22%	0.36%	5.58%	6.58%	-1.44%	5.14%	0.32%	5.46%	-0.12%	5.46%	13.50%
796	Manor	82	95	5.90%	2.01%	7.91%	0.18%	8.09%	5.81%	1.73%	7.54%	0.14%	7.68%	-0.41%	7.68%	NO MAX
798	Mansfield	499	514	11.71%	5.98%	17.69%	0.23%	17.92%	12.17%	6.12%	18.29%	0.19%	18.48%	0.56%	18.48%	NO MAX
799	Manvel	91	95	5.92%	2.61%	8.53%	0.19%	8.72%	6.08%	2.20%	8.28%	0.15%	8.43%	-0.29%	8.43%	13.50%
800	Marble Falls	134	141	9.34%	7.48%	16.82%	0.31%	17.13%	10.33%	7.08%	17.41%	0.28%	17.69%	0.56%	17.69%	NO MAX
802	Marfa	41	44	3.44%	-0.74%	2.70%	0.63%	3.33%	3.63%	-0.78%	2.85%	0.51%	3.36%	0.03%	3.36%	11.50%
804	Marion	9	12	5.78%	-2.26%	3.52%	0.67%	4.19%	5.79%	-1.93%	3.86%	0.56%	4.42%	0.23%	4.42%	11.50%
806	Marlin	59	56	6.83%	0.57%	7.40%	0.60%	8.00%	7.23%	-0.18%	7.05%	0.52%	7.57%	-0.43%	7.57%	11.50%
808	Marquez	2	2	2.14%	24.71%	26.85%	0.50%	27.35%	2.25%	23.74%	25.99%	0.43%	26.42%	-0.93%	26.42%	NO MAX
810	Marshall	184	182	9.89%	6.61%	16.50%	0.56%	17.06%	10.31%	5.04%	15.35%	0.52%	15.87%	-1.19%	15.87%	NO MAX
812	Mart	11	13	5.43%	-2.73%	2.70%	0.69%	3.39%	5.65%	-3.49%	2.16%	0.64%	2.80%	-0.59%	2.80%	9.50%
813	Martindale	6	5	5.14%	0.33%	5.47%	0.28%	5.75%	5.31%	-0.20%	5.11%	0.24%	5.35%	-0.40%	5.35%	NO MAX
814	Mason	29	31	7.46%	4.97%	12.43%	0.63%	13.06%	8.28%	5.27%	13.55%	0.55%	14.10%	1.04%	14.10%	12.50%
816	Matador	3	3	1.12%	-0.22%	0.90%	0.43%	1.33%	1.52%	-0.55%	0.97%	0.47%	1.44%	0.11%	1.44%	NO MAX
818	Mathis	52	54	5.61%	-1.69%	3.92%	0.46%	4.38%	6.07%	-1.79%	4.28%	0.42%	4.70%	0.32%	4.70%	13.50%
820	Maud	7	5	2.62%	0.57%	3.19%	0.34%	3.53%	3.03%	-0.10%	2.93%	0.32%	3.25%	-0.28%	3.25%	NO MAX
822	Maypearl	9	8	1.75%	-0.50%	1.25%	0.26%	1.51%	1.96%	-0.48%	1.48%	0.26%	1.74%	0.23%	1.74%	7.50%
824	McAllen	1,666	1,712	4.58%	4.03%	8.61%	0.00%	8.61%	4.64%	3.75%	8.39%	0.00%	8.39%	-0.22%	8.39%	13.50%
826	McCamey	13	11	2.99%	-1.16%	1.83%	0.20%	2.03%	2.88%	-1.34%	1.54%	0.14%	1.68%	-0.35%	1.68%	9.50%
828	McGregor	53	57	9.92%	3.26%	13.18%	0.57%	13.75%	10.85%	1.60%	12.45%	0.51%	12.96%	-0.79%	12.96%	13.50%
830	McKinney	1,250	1,310	11.47%	4.01%	15.48%	0.21%	15.69%	11.81%	4.08%	15.89%	0.17%	16.06%	0.37%	16.06%	NO MAX
832	McLean	6	6	1.97%	-0.02%	1.95%	0.48%	2.43%	1.96%	-0.28%	1.68%	0.39%	2.07%	-0.36%	2.07%	NO MAX
833	McLendon-Chisholm	14	18	8.12%	-0.19%	7.93%	0.36%	8.29%	7.71%	-0.09%	7.62%	0.27%	7.89%	-0.40%	7.89%	NO MAX
834	Meadow	4	4	1.74%	1.36%	3.10%	0.32%	3.42%	1.74%	1.17%	2.91%	0.22%	3.13%	-0.29%	3.13%	NO MAX
831	Meadowlakes	21	19	2.23%	-0.16%	2.07%	0.58%	2.65%	2.23%	-0.30%	1.93%	0.39%	2.32%	-0.33%	2.32%	NO MAX
835	Meadows Place	35	38	6.28%	7.31%	13.59%	0.33%	13.92%	6.35%	5.87%	12.22%	0.27%	12.49%	-1.43%	12.49%	NO MAX

SECTION 2
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
837	Melissa	74	83	11.58%	4.43%	16.01%	0.19%	16.20%	12.37%	3.97%	16.34%	0.16%	16.50%	0.30%	16.50%	NO MAX
1501	Memorial Villages PD	44	43	10.24%	9.46%	19.70%	0.35%	20.05%	10.57%	10.20%	20.77%	0.34%	21.11%	1.06%	21.11%	NO MAX
840	Memphis	18	20	6.80%	4.51%	11.31%	0.44%	11.75%	7.33%	4.77%	12.10%	0.38%	12.48%	0.73%	12.48%	NO MAX
842	Menard	9	9	3.81%	-3.54%	0.27%	0.00%	0.27%	3.60%	-3.60%	0.00%	0.00%	0.00%	-0.27%	0.00%	NO MAX
844	Mercedes	139	126	10.42%	5.09%	15.51%	0.29%	15.80%	10.90%	4.52%	15.42%	0.29%	15.71%	-0.09%	15.71%	NO MAX
846	Meridian	13	11	4.36%	-1.14%	3.22%	0.24%	3.46%	4.64%	-1.14%	3.50%	0.17%	3.67%	0.21%	3.67%	11.50%
848	Merkel	16	16	9.57%	4.18%	13.75%	0.29%	14.04%	9.96%	4.33%	14.29%	0.25%	14.54%	0.50%	14.54%	NO MAX
852	Mertzson	5	6	4.38%	6.74%	11.12%	0.36%	11.48%	4.49%	7.24%	11.73%	0.30%	12.03%	0.55%	12.03%	NO MAX
854	Mesquite	1,146	1,164	8.40%	12.03%	20.43%	0.00%	20.43%	8.75%	11.44%	20.19%	0.00%	20.19%	-0.24%	20.19%	NO MAX
856	Mexia	83	81	9.47%	1.03%	10.50%	0.45%	10.95%	10.18%	0.82%	11.00%	0.42%	11.42%	0.47%	11.42%	13.50%
858	Miami	4	3	3.55%	7.95%	11.50%	0.27%	11.77%	3.21%	4.95%	8.16%	0.32%	8.48%	-3.29%	8.48%	NO MAX
860	Midland	763	781	8.06%	7.22%	15.28%	0.38%	15.66%	8.62%	6.93%	15.55%	0.33%	15.88%	0.22%	15.88%	NO MAX
862	Midlothian	284	306	11.61%	3.87%	15.48%	0.25%	15.73%	12.59%	3.89%	16.48%	0.20%	16.68%	0.95%	16.68%	NO MAX
863	Milano	1	1	8.01%	6.21%	14.22%	1.07%	15.29%	8.14%	6.71%	14.85%	0.86%	15.71%	0.42%	15.71%	NO MAX
864	Miles	6	6	2.19%	-1.46%	0.73%	0.41%	1.14%	2.09%	-1.48%	0.61%	0.36%	0.97%	-0.17%	0.97%	7.50%
865	Milford	6	8	3.39%	2.17%	5.56%	0.58%	6.14%	3.25%	2.15%	5.40%	0.37%	5.77%	-0.37%	5.77%	NO MAX
868	Mineola	50	53	7.72%	2.84%	10.56%	0.37%	10.93%	8.37%	2.47%	10.84%	0.31%	11.15%	0.22%	11.15%	13.50%
870	Mineral Wells	172	189	6.25%	1.70%	7.95%	0.42%	8.37%	6.84%	1.35%	8.19%	0.37%	8.56%	0.19%	8.56%	11.50%
874	Mission	732	759	6.56%	1.56%	8.12%	0.27%	8.39%	7.04%	1.49%	8.53%	0.24%	8.77%	0.38%	8.77%	13.50%
875	Missouri City	354	372	5.31%	6.30%	11.61%	0.26%	11.87%	5.47%	5.85%	11.32%	0.22%	11.54%	-0.33%	11.54%	15.50%
876	Monahans	64	63	5.29%	1.23%	6.52%	0.32%	6.84%	5.02%	0.38%	5.40%	0.31%	5.71%	-1.13%	5.71%	NO MAX
887	Mont Belvieu	200	227	10.90%	2.18%	13.08%	0.23%	13.31%	11.59%	2.06%	13.65%	0.20%	13.85%	0.54%	13.85%	NO MAX
877	Montgomery	32	34	9.11%	0.90%	10.01%	0.23%	10.24%	9.83%	0.67%	10.50%	0.19%	10.69%	0.45%	10.69%	13.50%
878	Moody	11	12	1.23%	0.48%	1.71%	0.40%	2.11%	1.13%	0.33%	1.46%	0.36%	1.82%	-0.29%	1.82%	7.50%
883	Morgan's Point	14	16	8.67%	1.06%	9.73%	0.21%	9.94%	9.82%	0.59%	10.41%	0.21%	10.62%	0.68%	10.62%	NO MAX
882	Morgan's Point Resort	30	33	9.41%	2.43%	11.84%	0.37%	12.21%	9.82%	2.68%	12.50%	0.30%	12.80%	0.59%	12.80%	13.50%
884	Morton	8	9	6.79%	-1.81%	4.98%	0.26%	5.24%	6.41%	-1.28%	5.13%	0.20%	5.33%	0.09%	5.33%	NO MAX
886	Moulton	10	12	9.97%	6.74%	16.71%	0.50%	17.21%	10.04%	5.82%	15.86%	0.37%	16.23%	-0.98%	16.23%	NO MAX
890	Mount Enterprise	2	2	5.66%	-0.74%	4.92%	0.20%	5.12%	5.89%	-0.67%	5.22%	0.17%	5.39%	0.27%	5.39%	NO MAX
892	Mt. Pleasant	186	189	9.76%	5.43%	15.19%	0.32%	15.51%	10.45%	5.11%	15.56%	0.27%	15.83%	0.32%	15.83%	NO MAX
894	Mt. Vernon	22	21	10.00%	0.80%	10.80%	0.49%	11.29%	10.60%	1.61%	12.21%	0.42%	12.63%	1.34%	12.63%	13.50%
896	Muenster	14	13	6.52%	-2.39%	4.13%	0.00%	4.13%	6.87%	-3.36%	3.51%	0.00%	3.51%	-0.62%	3.51%	13.50%
898	Muleshoe	29	32	9.50%	14.56%	24.06%	0.64%	24.70%	10.00%	14.08%	24.08%	0.53%	24.61%	-0.09%	24.61%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
901	Munday	7	7	1.74%	2.03%	3.77%	0.58%	4.35%	1.79%	1.77%	3.56%	0.52%	4.08%	-0.27%	4.08%	NO MAX
903	Murphy	112	127	11.30%	2.76%	14.06%	0.27%	14.33%	11.94%	2.66%	14.60%	0.21%	14.81%	0.48%	14.81%	15.50%
899	Mustang Ridge	9	10	2.41%	-0.15%	2.26%	0.26%	2.52%	2.00%	-0.26%	1.74%	0.12%	1.86%	-0.66%	1.86%	NO MAX
10904	Nacogdoches	305	301	8.53%	6.35%	14.88%	0.37%	15.25%	9.13%	5.97%	15.10%	0.34%	15.44%	0.19%	15.44%	NO MAX
906	Naples	6	7	3.43%	-1.98%	1.45%	0.75%	2.20%	2.95%	-2.57%	0.38%	0.54%	0.92%	-1.28%	0.92%	9.50%
907	Nash	22	25	10.98%	7.79%	18.77%	0.37%	19.14%	10.13%	7.33%	17.46%	0.28%	17.74%	-1.40%	17.74%	NO MAX
905	Nassau Bay	45	42	7.92%	1.79%	9.71%	0.39%	10.10%	8.11%	1.57%	9.68%	0.34%	10.02%	-0.08%	10.02%	NO MAX
909	Natalia	11	11	1.79%	0.43%	2.22%	0.39%	2.61%	1.71%	0.00%	1.71%	0.33%	2.04%	-0.57%	2.04%	NO MAX
908	Navasota	92	100	5.97%	-0.06%	5.91%	0.33%	6.24%	6.31%	0.07%	6.38%	0.27%	6.65%	0.41%	6.65%	11.50%
910	Nederland	121	125	8.08%	-0.58%	7.50%	0.00%	7.50%	8.38%	-0.53%	7.85%	0.00%	7.85%	0.35%	7.85%	NO MAX
912	Needville	19	18	5.66%	3.63%	9.29%	0.68%	9.97%	6.35%	2.09%	8.44%	0.56%	9.00%	-0.97%	9.00%	11.50%
927	Nevada	N/A	2	8.67%	1.04%	9.71%	0.22%	9.93%	5.49%	0.06%	5.55%	0.02%	5.57%	-4.36%	5.57%	NO MAX
914	New Boston	43	49	6.92%	-0.22%	6.70%	0.52%	7.22%	6.69%	-0.13%	6.56%	0.42%	6.98%	-0.24%	6.98%	11.50%
10916	New Braunfels	729	744	11.12%	6.43%	17.55%	0.25%	17.80%	11.88%	6.44%	18.32%	0.22%	18.54%	0.74%	18.54%	NO MAX
20916	New Braunfels Utilities	349	388	10.77%	8.15%	18.92%	0.25%	19.17%	11.27%	8.12%	19.39%	0.20%	19.59%	0.42%	19.59%	NO MAX
915	New Deal	5	5	1.99%	-1.41%	0.58%	0.00%	0.58%	2.28%	-1.33%	0.95%	0.00%	0.95%	0.37%	0.95%	7.50%
923	New Fairview	4	6	8.30%	-0.25%	8.05%	0.32%	8.37%	7.55%	-0.08%	7.47%	0.24%	7.71%	-0.66%	7.71%	NO MAX
918	New London	4	6	6.77%	3.83%	10.60%	0.00%	10.60%	7.00%	5.45%	12.45%	0.00%	12.45%	1.85%	12.45%	11.50%
919	New Summerfield	11	10	8.26%	-0.20%	8.06%	0.00%	8.06%	8.08%	-0.29%	7.79%	0.00%	7.79%	-0.27%	7.79%	13.50%
917	New Waverly	5	5	6.88%	8.32%	15.20%	0.68%	15.88%	7.01%	7.26%	14.27%	0.63%	14.90%	-0.98%	14.90%	NO MAX
913	Newark	6	7	4.11%	0.42%	4.53%	0.09%	4.62%	4.48%	0.54%	5.02%	0.09%	5.11%	0.49%	5.11%	NO MAX
920	Newton	25	25	10.98%	6.60%	17.58%	0.44%	18.02%	11.15%	5.97%	17.12%	0.40%	17.52%	-0.50%	17.52%	NO MAX
922	Nixon	23	21	1.22%	-0.68%	0.54%	0.32%	0.86%	1.22%	-0.79%	0.43%	0.32%	0.75%	-0.11%	0.75%	NO MAX
924	Nocona	21	22	6.70%	3.55%	10.25%	0.61%	10.86%	7.36%	3.53%	10.89%	0.52%	11.41%	0.55%	11.41%	11.50%
925	Nolanville	19	23	4.51%	0.32%	4.83%	0.19%	5.02%	4.69%	0.09%	4.78%	0.17%	4.95%	-0.07%	4.95%	NO MAX
928	Normangee	7	7	5.15%	-0.92%	4.23%	0.64%	4.87%	4.66%	-0.86%	3.80%	0.54%	4.34%	-0.53%	4.34%	11.50%
931	North Richland Hills	554	554	11.48%	6.43%	17.91%	0.00%	17.91%	11.92%	6.35%	18.27%	0.00%	18.27%	0.36%	18.27%	NO MAX
930	Northlake	66	64	8.59%	1.01%	9.60%	0.18%	9.78%	9.49%	-0.13%	9.36%	0.15%	9.51%	-0.27%	9.51%	NO MAX
935	O'Donnell	5	6	2.10%	3.10%	5.20%	0.42%	5.62%	1.68%	0.61%	2.29%	0.31%	2.60%	-3.02%	2.60%	NO MAX
936	Oak Point	41	44	12.29%	5.63%	17.92%	0.19%	18.11%	12.60%	5.50%	18.10%	0.15%	18.25%	0.14%	18.25%	NO MAX
937	Oak Ridge North	41	43	8.73%	3.84%	12.57%	0.28%	12.85%	8.98%	4.58%	13.56%	0.24%	13.80%	0.95%	13.80%	NO MAX
942	Odem	19	10	5.27%	0.78%	6.05%	0.60%	6.65%	5.57%	-0.13%	5.44%	1.03%	6.47%	-0.18%	6.47%	NO MAX
944	Odessa	687	651	8.24%	6.40%	14.64%	0.40%	15.04%	8.81%	6.04%	14.85%	0.36%	15.21%	0.17%	15.21%	NO MAX

SECTION 2
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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
945	Oglesby	1	1	1.16%	0.14%	1.30%	1.97%	3.27%	1.04%	0.55%	1.59%	1.68%	3.27%	0.00%	3.27%	NO MAX
949	Old River-Winfree	1	1	2.35%	-2.35%	0.00%	0.00%	0.00%	2.39%	-2.39%	0.00%	0.00%	0.00%	0.00%	0.00%	7.50%
950	Olmos Park	38	35	5.04%	-0.90%	4.14%	0.00%	4.14%	4.95%	-1.07%	3.88%	0.00%	3.88%	-0.26%	3.88%	13.50%
951	Olney	24	28	6.01%	-0.14%	5.87%	0.29%	6.16%	6.00%	-0.39%	5.61%	0.22%	5.83%	-0.33%	5.83%	NO MAX
953	Omaha	7	6	1.90%	0.84%	2.74%	0.38%	3.12%	1.97%	0.01%	1.98%	0.34%	2.32%	-0.80%	2.32%	NO MAX
954	Onalaska	19	16	8.56%	1.86%	10.42%	0.19%	10.61%	8.95%	1.79%	10.74%	0.16%	10.90%	0.29%	10.90%	13.50%
958	Orange	164	167	10.01%	6.02%	16.03%	0.00%	16.03%	10.38%	5.23%	15.61%	0.00%	15.61%	-0.42%	15.61%	NO MAX
960	Orange Grove	11	12	8.88%	-0.83%	8.05%	0.35%	8.40%	8.52%	-0.67%	7.85%	0.29%	8.14%	-0.26%	8.14%	12.50%
957	Orchard	2	2	1.66%	9.00%	10.66%	0.27%	10.93%	1.62%	9.16%	10.78%	0.21%	10.99%	0.06%	10.99%	NO MAX
959	Ore City	9	6	1.90%	-0.53%	1.37%	0.35%	1.72%	2.06%	-0.84%	1.22%	0.40%	1.62%	-0.10%	1.62%	7.50%
962	Overton	18	18	5.65%	-2.01%	3.64%	0.49%	4.13%	5.55%	-1.77%	3.78%	0.41%	4.19%	0.06%	4.19%	12.50%
961	Ovilla	30	29	8.82%	2.70%	11.52%	0.30%	11.82%	10.20%	2.65%	12.85%	0.27%	13.12%	1.30%	13.12%	13.50%
963	Oyster Creek	22	22	9.05%	1.19%	10.24%	0.37%	10.61%	9.94%	0.57%	10.51%	0.36%	10.87%	0.26%	10.87%	13.50%
964	Paducah	9	10	4.68%	-4.68%	0.00%	0.59%	0.59%	4.82%	-4.82%	0.00%	0.59%	0.59%	0.00%	0.59%	9.50%
966	Palacios	37	37	7.08%	0.98%	8.06%	0.39%	8.45%	8.18%	0.86%	9.04%	0.38%	9.42%	0.97%	9.42%	NO MAX
968	Palestine	172	176	7.61%	6.46%	14.07%	0.42%	14.49%	8.24%	6.62%	14.86%	0.38%	15.24%	0.75%	15.24%	NO MAX
967	Palm Valley	11	11	4.17%	-0.01%	4.16%	0.79%	4.95%	4.21%	-0.04%	4.17%	0.81%	4.98%	0.03%	4.98%	NO MAX
970	Palmer	25	25	9.59%	2.56%	12.15%	0.18%	12.33%	10.39%	2.68%	13.07%	0.14%	13.21%	0.88%	13.21%	13.50%
969	Palmhurst	32	33	5.10%	0.19%	5.29%	0.18%	5.47%	5.30%	-0.01%	5.29%	0.17%	5.46%	-0.01%	5.46%	NO MAX
971	Palmview	93	97	3.78%	0.85%	4.63%	0.15%	4.78%	4.05%	0.62%	4.67%	0.14%	4.81%	0.03%	4.81%	NO MAX
972	Pampa	158	157	9.45%	10.89%	20.34%	0.44%	20.78%	10.31%	10.41%	20.72%	0.41%	21.13%	0.35%	21.13%	NO MAX
974	Panhandle	18	17	6.65%	4.28%	10.93%	0.00%	10.93%	7.45%	3.49%	10.94%	0.00%	10.94%	0.01%	10.94%	NO MAX
973	Panorama Village	15	14	4.84%	-1.80%	3.04%	0.52%	3.56%	4.93%	-2.76%	2.17%	0.40%	2.57%	-0.99%	2.57%	12.50%
975	Pantego	45	39	11.46%	4.34%	15.80%	0.37%	16.17%	11.98%	4.64%	16.62%	0.28%	16.90%	0.73%	16.90%	NO MAX
976	Paris	290	296	5.33%	0.03%	5.36%	0.41%	5.77%	5.46%	-0.09%	5.37%	0.37%	5.74%	-0.03%	5.74%	NO MAX
977	Parker	24	24	10.48%	6.44%	16.92%	0.28%	17.20%	10.78%	5.08%	15.86%	0.22%	16.08%	-1.12%	16.08%	NO MAX
978	Pasadena	983	998	10.40%	7.30%	17.70%	0.44%	18.14%	11.18%	6.46%	17.64%	0.39%	18.03%	-0.11%	18.03%	NO MAX
983	Pearland	788	814	9.83%	3.61%	13.44%	0.19%	13.63%	10.73%	3.71%	14.44%	0.17%	14.61%	0.98%	14.61%	15.50%
984	Pearsall	71	71	3.60%	0.78%	4.38%	0.33%	4.71%	4.09%	-0.25%	3.84%	0.30%	4.14%	-0.57%	4.14%	8.50%
988	Pecos City	144	140	5.77%	0.39%	6.16%	0.39%	6.55%	6.26%	0.19%	6.45%	0.33%	6.78%	0.23%	6.78%	11.50%
989	Pelican Bay	12	16	4.14%	2.89%	7.03%	0.24%	7.27%	4.62%	2.14%	6.76%	0.21%	6.97%	-0.30%	6.97%	NO MAX
991	Penitas	39	44	3.46%	0.39%	3.85%	0.17%	4.02%	3.55%	0.25%	3.80%	0.14%	3.94%	-0.08%	3.94%	NO MAX
994	Perryton	72	74	8.30%	2.16%	10.46%	0.49%	10.95%	9.19%	1.10%	10.29%	0.45%	10.74%	-0.21%	10.74%	NO MAX

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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
995	Petersburg	N/A	8	2.36%	0.00%	2.36%	0.31%	2.67%	2.48%	0.00%	2.48%	0.25%	2.73%	0.06%	2.73%	NO MAX
997	Petrolia	N/A	3	2.42%	0.00%	2.42%	0.21%	2.63%	3.44%	-0.02%	3.42%	0.44%	3.86%	1.23%	3.86%	NO MAX
1000	Pflugerville	405	434	10.06%	3.77%	13.83%	0.23%	14.06%	10.51%	3.74%	14.25%	0.19%	14.44%	0.38%	14.44%	NO MAX
1002	Pharr	758	770	8.09%	4.53%	12.62%	0.24%	12.86%	8.48%	4.66%	13.14%	0.21%	13.35%	0.49%	13.35%	NO MAX
1004	Pilot Point	66	78	9.01%	1.16%	10.17%	0.33%	10.50%	9.37%	1.25%	10.62%	0.28%	10.90%	0.40%	10.90%	12.50%
1005	Pinehurst	21	21	9.46%	9.21%	18.67%	0.60%	19.27%	10.59%	8.79%	19.38%	0.57%	19.95%	0.68%	19.95%	NO MAX
1003	Pineland	10	11	5.62%	-1.46%	4.16%	0.55%	4.71%	5.81%	-1.52%	4.29%	0.51%	4.80%	0.09%	4.80%	NO MAX
1001	Piney Point Village	5	6	14.49%	7.10%	21.59%	0.36%	21.95%	15.90%	7.82%	23.72%	0.29%	24.01%	2.06%	24.01%	NO MAX
1006	Pittsburg	36	36	8.92%	2.02%	10.94%	0.43%	11.37%	9.89%	1.97%	11.86%	0.41%	12.27%	0.90%	12.27%	NO MAX
1007	Plains	10	13	4.86%	-0.77%	4.09%	0.33%	4.42%	4.33%	-0.83%	3.50%	0.24%	3.74%	-0.68%	3.74%	NO MAX
1008	Plainview	146	139	9.53%	2.11%	11.64%	0.00%	11.64%	9.46%	1.90%	11.36%	0.00%	11.36%	-0.28%	11.36%	NO MAX
1010	Plano	2,407	2,505	11.55%	6.09%	17.64%	0.00%	17.64%	12.20%	6.00%	18.20%	0.00%	18.20%	0.56%	18.20%	NO MAX
1012	Pleasanton	113	122	9.20%	6.50%	15.70%	0.25%	15.95%	10.42%	5.57%	15.99%	0.20%	16.19%	0.24%	16.19%	NO MAX
1013	Point	11	11	11.06%	-1.29%	9.77%	0.00%	9.77%	12.74%	-1.35%	11.39%	0.00%	11.39%	1.62%	11.39%	NO MAX
1017	Ponder	15	15	4.62%	0.62%	5.24%	0.57%	5.81%	4.81%	0.43%	5.24%	0.56%	5.80%	-0.01%	5.80%	NO MAX
1014	Port Aransas	130	138	9.93%	5.36%	15.29%	0.36%	15.65%	10.98%	4.66%	15.64%	0.29%	15.93%	0.28%	15.93%	NO MAX
11016	Port Arthur	594	567	7.28%	7.39%	14.67%	0.45%	15.12%	7.61%	6.69%	14.30%	0.41%	14.71%	-0.41%	14.71%	NO MAX
1018	Port Isabel	69	67	5.84%	4.05%	9.89%	0.38%	10.27%	5.53%	3.58%	9.11%	0.36%	9.47%	-0.80%	9.47%	11.50%
1020	Port Lavaca	90	91	4.72%	1.41%	6.13%	0.40%	6.53%	4.60%	0.96%	5.56%	0.37%	5.93%	-0.60%	5.93%	9.50%
1022	Port Neches	96	95	9.32%	6.56%	15.88%	0.00%	15.88%	9.27%	6.92%	16.19%	0.00%	16.19%	0.31%	16.19%	NO MAX
1019	Portland	166	178	10.88%	7.28%	18.16%	0.31%	18.47%	11.57%	6.65%	18.22%	0.28%	18.50%	0.03%	18.50%	NO MAX
1024	Post	28	26	9.08%	7.60%	16.68%	0.75%	17.43%	9.85%	7.41%	17.26%	0.80%	18.06%	0.63%	18.06%	NO MAX
1026	Poteet	30	29	4.02%	-1.46%	2.56%	0.36%	2.92%	4.29%	-1.15%	3.14%	0.36%	3.50%	0.58%	3.50%	9.50%
1028	Poth	9	10	2.17%	2.09%	4.26%	0.86%	5.12%	2.21%	2.56%	4.77%	0.79%	5.56%	0.44%	5.56%	9.50%
1030	Pottsboro	20	21	6.11%	0.22%	6.33%	0.37%	6.70%	6.42%	0.52%	6.94%	0.34%	7.28%	0.58%	7.28%	13.50%
1031	Prairie View	29	32	1.75%	0.65%	2.40%	0.25%	2.65%	1.89%	0.51%	2.40%	0.21%	2.61%	-0.04%	2.61%	NO MAX
1032	Premont	22	31	3.96%	-2.52%	1.44%	0.55%	1.99%	3.80%	-2.07%	1.73%	0.36%	2.09%	0.10%	2.09%	11.50%
1029	Presidio	42	41	2.45%	-0.40%	2.05%	0.29%	2.34%	2.48%	-0.42%	2.06%	0.26%	2.32%	-0.02%	2.32%	NO MAX
1033	Primera	25	26	6.55%	-0.36%	6.19%	0.24%	6.43%	6.81%	-0.29%	6.52%	0.21%	6.73%	0.30%	6.73%	13.50%
1034	Princeton	143	159	10.62%	0.75%	11.37%	0.21%	11.58%	11.47%	0.99%	12.46%	0.17%	12.63%	1.05%	12.63%	13.50%
1036	Prosper	312	350	12.55%	1.74%	14.29%	0.00%	14.29%	13.30%	1.71%	15.01%	0.00%	15.01%	0.72%	15.01%	15.50%
1037	Providence Village	11	13	6.57%	1.46%	8.03%	0.22%	8.25%	6.54%	1.24%	7.78%	0.17%	7.95%	-0.30%	7.95%	NO MAX
1042	Quanah	13	14	5.60%	-2.90%	2.70%	0.60%	3.30%	5.87%	-3.07%	2.80%	0.55%	3.35%	0.05%	3.35%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
1045	Queen City	13	12	5.73%	2.81%	8.54%	0.38%	8.92%	6.32%	3.56%	9.88%	0.38%	10.26%	1.34%	10.26%	11.50%
1044	Quinlan	20	19	10.60%	-0.46%	10.14%	0.17%	10.31%	11.02%	-0.48%	10.54%	0.15%	10.69%	0.38%	10.69%	12.50%
1047	Quintana	9	8	7.80%	0.95%	8.75%	0.32%	9.07%	8.41%	0.54%	8.95%	0.34%	9.29%	0.22%	9.29%	NO MAX
1046	Quitaque	4	4	1.25%	-0.64%	0.61%	0.45%	1.06%	1.18%	-0.93%	0.25%	0.35%	0.60%	-0.46%	0.60%	NO MAX
1048	Quitman	24	25	6.50%	-1.17%	5.33%	0.43%	5.76%	6.55%	-1.48%	5.07%	0.36%	5.43%	-0.33%	5.43%	11.50%
1050	Ralls	9	9	5.43%	0.98%	6.41%	1.05%	7.46%	5.98%	-1.48%	4.50%	0.71%	5.21%	-2.25%	5.21%	9.50%
1051	Rancho Viejo	12	12	8.72%	-0.46%	8.26%	0.18%	8.44%	9.00%	-0.30%	8.70%	0.15%	8.85%	0.41%	8.85%	13.50%
1052	Ranger	24	24	8.10%	-1.17%	6.93%	0.00%	6.93%	8.54%	-1.27%	7.27%	0.00%	7.27%	0.34%	7.27%	12.50%
1054	Rankin	4	5	2.99%	-0.26%	2.73%	0.23%	2.96%	2.90%	-0.94%	1.96%	0.18%	2.14%	-0.82%	2.14%	NO MAX
1055	Ransom Canyon	12	12	9.08%	0.04%	9.12%	0.20%	9.32%	9.36%	-0.39%	8.97%	0.17%	9.14%	-0.18%	9.14%	NO MAX
1058	Raymondville	67	68	4.52%	-2.48%	2.04%	0.44%	2.48%	4.75%	-2.95%	1.80%	0.42%	2.22%	-0.26%	2.22%	15.50%
1061	Red Oak	118	138	5.51%	0.95%	6.46%	0.20%	6.66%	5.85%	0.94%	6.79%	0.16%	6.95%	0.29%	6.95%	13.50%
1062	Redwater	8	8	2.04%	0.25%	2.29%	0.19%	2.48%	2.53%	-0.07%	2.46%	0.21%	2.67%	0.19%	2.67%	NO MAX
1064	Refugio	31	33	2.40%	-2.40%	0.00%	0.00%	0.00%	2.39%	-2.39%	0.00%	0.00%	0.00%	0.00%	0.00%	9.50%
1065	Reklaw	5	5	7.78%	4.65%	12.43%	0.79%	13.22%	7.20%	-1.70%	5.50%	0.77%	6.27%	-6.95%	6.27%	NO MAX
1066	Reno (Lamar County)	15	15	5.77%	-0.75%	5.02%	0.21%	5.23%	6.11%	-0.62%	5.49%	0.18%	5.67%	0.44%	5.67%	11.50%
1069	Reno (Parker County)	27	16	4.10%	-0.47%	3.63%	0.24%	3.87%	3.82%	-0.57%	3.25%	0.21%	3.46%	-0.41%	3.46%	NO MAX
1067	Rhome	18	23	6.96%	-0.82%	6.14%	0.25%	6.39%	7.08%	-0.67%	6.41%	0.20%	6.61%	0.22%	6.61%	13.50%
1068	Rice	13	13	6.69%	0.01%	6.70%	0.30%	7.00%	6.82%	0.23%	7.05%	0.27%	7.32%	0.32%	7.32%	13.50%
1070	Richardson	950	993	8.53%	7.52%	16.05%	0.00%	16.05%	8.89%	6.56%	15.45%	0.00%	15.45%	-0.60%	15.45%	NO MAX
1073	Richland Hills	83	84	11.99%	5.34%	17.33%	0.45%	17.78%	12.58%	5.21%	17.79%	0.40%	18.19%	0.41%	18.19%	NO MAX
1074	Richland Springs	2	2	4.21%	-4.21%	0.00%	0.68%	0.68%	4.24%	-4.24%	0.00%	0.66%	0.66%	-0.02%	0.66%	NO MAX
1076	Richmond	153	158	10.86%	4.57%	15.43%	0.31%	15.74%	11.18%	4.51%	15.69%	0.27%	15.96%	0.22%	15.96%	NO MAX
1077	Richwood	25	23	7.92%	4.46%	12.38%	0.36%	12.74%	8.25%	4.10%	12.35%	0.36%	12.71%	-0.03%	12.71%	NO MAX
1072	Riesel	8	9	1.03%	4.63%	5.66%	0.34%	6.00%	1.54%	3.41%	4.95%	0.25%	5.20%	-0.80%	5.20%	NO MAX
1075	Rio Grande City	155	171	6.06%	1.15%	7.21%	0.24%	7.45%	6.29%	1.31%	7.60%	0.20%	7.80%	0.35%	7.80%	NO MAX
1078	Rio Hondo	15	18	5.45%	3.83%	9.28%	0.00%	9.28%	5.31%	3.24%	8.55%	0.00%	8.55%	-0.73%	8.55%	NO MAX
1079	Rio Vista	9	7	2.78%	0.87%	3.65%	0.25%	3.90%	3.16%	0.15%	3.31%	0.25%	3.56%	-0.34%	3.56%	NO MAX
1080	Rising Star	6	7	2.06%	-1.57%	0.49%	0.91%	1.40%	2.25%	-1.80%	0.45%	1.13%	1.58%	0.18%	1.58%	NO MAX
1082	River Oaks	69	71	10.37%	3.80%	14.17%	0.52%	14.69%	11.11%	3.81%	14.92%	0.40%	15.32%	0.63%	15.32%	NO MAX
1084	Roanoke	137	149	12.77%	4.86%	17.63%	0.00%	17.63%	13.30%	5.32%	18.62%	0.00%	18.62%	0.99%	18.62%	NO MAX
1088	Robert Lee	4	7	0.76%	3.07%	3.83%	0.52%	4.35%	1.19%	2.14%	3.33%	0.36%	3.69%	-0.66%	3.69%	NO MAX
1089	Robinson	69	71	9.62%	5.30%	14.92%	0.35%	15.27%	10.22%	5.04%	15.26%	0.36%	15.62%	0.35%	15.62%	NO MAX

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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
21090	Robstown	80	80	4.65%	0.22%	4.87%	0.36%	5.23%	5.04%	0.32%	5.36%	0.33%	5.69%	0.46%	5.69%	9.50%
11090	Robstown Utility Systems	43	42	7.06%	13.71%	20.77%	0.56%	21.33%	7.26%	10.82%	18.08%	0.44%	18.52%	-2.81%	18.52%	NO MAX
1092	Roby	2	2	6.39%	-0.73%	5.66%	0.59%	6.25%	6.11%	-0.58%	5.53%	0.56%	6.09%	-0.16%	6.09%	NO MAX
1096	Rockdale	50	53	7.01%	1.63%	8.64%	0.58%	9.22%	7.29%	1.34%	8.63%	0.47%	9.10%	-0.12%	9.10%	11.50%
1098	Rockport	129	117	12.08%	6.81%	18.89%	0.37%	19.26%	12.58%	6.79%	19.37%	0.34%	19.71%	0.45%	19.71%	NO MAX
1100	Rocksprings	7	6	2.59%	-0.96%	1.63%	0.00%	1.63%	2.10%	-1.09%	1.01%	0.00%	1.01%	-0.62%	1.01%	NO MAX
1102	Rockwall	313	316	11.99%	3.64%	15.63%	0.24%	15.87%	12.41%	4.02%	16.43%	0.21%	16.64%	0.77%	16.64%	NO MAX
1104	Rogers	8	9	5.84%	2.39%	8.23%	0.00%	8.23%	6.49%	1.91%	8.40%	0.00%	8.40%	0.17%	8.40%	NO MAX
1105	Rollingwood	19	19	10.51%	1.98%	12.49%	0.48%	12.97%	11.20%	2.53%	13.73%	0.44%	14.17%	1.20%	14.17%	13.50%
1106	Roma	135	137	7.02%	2.56%	9.58%	0.52%	10.10%	7.33%	2.44%	9.77%	0.51%	10.28%	0.18%	10.28%	11.50%
1109	Roscoe	6	5	1.63%	-0.30%	1.33%	0.42%	1.75%	2.00%	-0.32%	1.68%	0.52%	2.20%	0.45%	2.20%	NO MAX
1112	Rosebud	13	14	1.91%	-0.11%	1.80%	0.69%	2.49%	2.07%	-0.11%	1.96%	0.57%	2.53%	0.04%	2.53%	NO MAX
1114	Rosenberg	277	280	9.89%	6.84%	16.73%	0.23%	16.96%	10.85%	6.78%	17.63%	0.21%	17.84%	0.88%	17.84%	NO MAX
1116	Rotan	6	5	1.54%	-1.54%	0.00%	0.38%	0.38%	1.60%	-1.60%	0.00%	0.34%	0.34%	-0.04%	0.34%	NO MAX
1118	Round Rock	1,008	1,090	10.99%	5.99%	16.98%	0.24%	17.22%	11.41%	6.00%	17.41%	0.20%	17.61%	0.39%	17.61%	NO MAX
1119	Rowlett	456	474	9.55%	3.74%	13.29%	0.00%	13.29%	10.55%	3.70%	14.25%	0.00%	14.25%	0.96%	14.25%	NO MAX
1120	Royse City	101	121	12.38%	3.27%	15.65%	0.23%	15.88%	12.83%	2.97%	15.80%	0.18%	15.98%	0.10%	15.98%	NO MAX
1122	Rule	3	3	4.04%	-3.53%	0.51%	0.26%	0.77%	4.15%	-2.99%	1.16%	0.23%	1.39%	0.62%	1.39%	11.50%
1123	Runaway Bay	19	18	2.57%	-0.86%	1.71%	0.30%	2.01%	2.70%	-0.80%	1.90%	0.31%	2.21%	0.20%	2.21%	9.50%
1124	Runge	4	4	4.38%	7.39%	11.77%	1.28%	13.05%	5.16%	4.91%	10.07%	1.21%	11.28%	-1.77%	11.28%	NO MAX
1126	Rusk	35	36	6.64%	-0.18%	6.46%	0.38%	6.84%	7.17%	-0.08%	7.09%	0.33%	7.42%	0.58%	7.42%	10.50%
1128	Sabinal	15	13	3.36%	-1.04%	2.32%	0.64%	2.96%	3.53%	-1.28%	2.25%	0.73%	2.98%	0.02%	2.98%	9.50%
1129	Sachse	160	184	11.22%	3.34%	14.56%	0.25%	14.81%	12.19%	3.52%	15.71%	0.19%	15.90%	1.09%	15.90%	NO MAX
1131	Saginaw	164	161	11.72%	9.13%	20.85%	0.28%	21.13%	12.25%	9.44%	21.69%	0.24%	21.93%	0.80%	21.93%	NO MAX
1135	Saint Hedwig	8	9	2.59%	0.67%	3.26%	0.36%	3.62%	2.51%	0.62%	3.13%	0.27%	3.40%	-0.22%	3.40%	NO MAX
1130	Saint Jo	7	6	7.30%	-1.35%	5.95%	0.90%	6.85%	6.29%	-2.86%	3.43%	0.74%	4.17%	-2.68%	4.17%	10.50%
1133	Salado	14	13	11.76%	-0.08%	11.68%	0.41%	12.09%	11.17%	-0.09%	11.08%	0.34%	11.42%	-0.67%	11.42%	NO MAX
1132	San Angelo	715	731	8.18%	9.47%	17.65%	0.00%	17.65%	9.08%	9.33%	18.41%	0.00%	18.41%	0.76%	18.41%	NO MAX
21136	San Antonio	7,605	7,949	7.03%	6.88%	13.91%	0.00%	13.91%	7.38%	6.31%	13.69%	0.00%	13.69%	-0.22%	13.69%	NO MAX
11136	San Antonio Water System	1,722	1,918	2.11%	1.78%	3.89%	0.00%	3.89%	2.13%	1.60%	3.73%	0.00%	3.73%	-0.16%	3.73%	5.50%
1138	San Augustine	30	32	7.95%	1.28%	9.23%	0.59%	9.82%	9.54%	-0.08%	9.46%	0.57%	10.03%	0.21%	10.03%	13.50%
1140	San Benito	167	173	3.72%	1.03%	4.75%	0.50%	5.25%	3.88%	0.47%	4.35%	0.43%	4.78%	-0.47%	4.78%	11.50%
1142	San Diego	N/A	12	2.63%	0.00%	2.63%	0.37%	3.00%	2.67%	0.00%	2.67%	0.21%	2.88%	-0.12%	2.88%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
1144	San Felipe	5	6	1.81%	1.90%	3.71%	0.36%	4.07%	1.76%	1.54%	3.30%	0.31%	3.61%	-0.46%	3.61%	NO MAX
1148	San Juan	235	249	4.41%	-0.13%	4.28%	0.33%	4.61%	4.53%	-0.16%	4.37%	0.29%	4.66%	0.05%	4.66%	12.50%
1150	San Marcos	719	807	10.74%	8.26%	19.00%	0.26%	19.26%	11.39%	7.47%	18.86%	0.21%	19.07%	-0.19%	19.07%	NO MAX
1152	San Saba	47	46	6.28%	3.05%	9.33%	0.50%	9.83%	6.47%	2.23%	8.70%	0.39%	9.09%	-0.74%	9.09%	10.50%
1145	Sandy Oaks	9	8	1.86%	0.68%	2.54%	0.16%	2.70%	1.91%	0.74%	2.65%	0.12%	2.77%	0.07%	2.77%	NO MAX
1146	Sanger	78	83	7.78%	4.87%	12.65%	0.26%	12.91%	8.59%	4.72%	13.31%	0.20%	13.51%	0.60%	13.51%	13.50%
1153	Sansom Park	42	40	10.45%	-0.04%	10.41%	0.26%	10.67%	11.25%	-0.09%	11.16%	0.20%	11.36%	0.69%	11.36%	13.50%
1155	Santa Fe	62	65	9.23%	10.19%	19.42%	0.00%	19.42%	10.60%	10.23%	20.83%	0.00%	20.83%	1.41%	20.83%	NO MAX
1156	Santa Rosa	N/A	12	1.43%	4.45%	5.88%	0.28%	6.16%	1.41%	3.20%	4.61%	0.25%	4.86%	-1.30%	4.86%	NO MAX
1158	Savoy	4	5	4.13%	-2.21%	1.92%	0.48%	2.40%	4.39%	-1.87%	2.52%	0.40%	2.92%	0.52%	2.92%	10.50%
1159	Schertz	379	394	10.86%	5.73%	16.59%	0.22%	16.81%	11.45%	5.61%	17.06%	0.19%	17.25%	0.44%	17.25%	NO MAX
1160	Schulenburg	40	40	10.17%	8.81%	18.98%	0.41%	19.39%	10.81%	8.27%	19.08%	0.36%	19.44%	0.05%	19.44%	NO MAX
1161	Seabrook	109	114	10.11%	6.26%	16.37%	0.29%	16.66%	10.29%	5.39%	15.68%	0.26%	15.94%	-0.72%	15.94%	NO MAX
1162	Seadrift	19	16	1.42%	0.66%	2.08%	0.35%	2.43%	1.47%	-0.17%	1.30%	0.32%	1.62%	-0.81%	1.62%	NO MAX
1164	Seagoville	111	115	7.98%	3.61%	11.59%	0.29%	11.88%	8.64%	3.97%	12.61%	0.23%	12.84%	0.96%	12.84%	13.50%
1166	Seagraves	18	21	7.48%	1.41%	8.89%	0.63%	9.52%	7.59%	0.59%	8.18%	0.54%	8.72%	-0.80%	8.72%	NO MAX
1167	Sealy	59	61	9.97%	3.75%	13.72%	0.24%	13.96%	10.70%	4.18%	14.88%	0.22%	15.10%	1.14%	15.10%	NO MAX
1168	Seguin	423	443	10.27%	12.21%	22.48%	0.37%	22.85%	10.91%	11.65%	22.56%	0.30%	22.86%	0.01%	22.86%	NO MAX
1169	Selma	87	85	11.45%	4.52%	15.97%	0.23%	16.20%	12.12%	4.81%	16.93%	0.18%	17.11%	0.91%	17.11%	NO MAX
1170	Seminole	63	63	8.66%	4.76%	13.42%	0.45%	13.87%	8.53%	4.08%	12.61%	0.60%	13.21%	-0.66%	13.21%	NO MAX
1171	Seven Points	15	20	9.56%	-4.92%	4.64%	0.43%	5.07%	11.29%	-5.19%	6.10%	0.31%	6.41%	1.34%	6.41%	13.50%
1172	Seymour	30	29	3.54%	3.95%	7.49%	0.85%	8.34%	3.84%	3.18%	7.02%	0.91%	7.93%	-0.41%	7.93%	8.50%
1165	Shady Shores	3	3	7.90%	1.86%	9.76%	0.14%	9.90%	7.99%	1.28%	9.27%	0.10%	9.37%	-0.53%	9.37%	NO MAX
1177	Shallowater	17	17	4.92%	-0.17%	4.75%	0.23%	4.98%	5.25%	-0.05%	5.20%	0.20%	5.40%	0.42%	5.40%	10.50%
1174	Shamrock	15	16	3.20%	2.85%	6.05%	0.96%	7.01%	3.42%	2.40%	5.82%	0.94%	6.76%	-0.25%	6.76%	NO MAX
1173	Shavano Park	47	50	12.19%	1.86%	14.05%	0.28%	14.33%	14.05%	2.08%	16.13%	0.24%	16.37%	2.04%	16.37%	NO MAX
1175	Shenandoah	55	57	11.44%	8.20%	19.64%	0.27%	19.91%	11.93%	8.30%	20.23%	0.23%	20.46%	0.55%	20.46%	NO MAX
1181	Shepherd	10	11	5.16%	-2.25%	2.91%	0.42%	3.33%	5.41%	-4.32%	1.09%	0.34%	1.43%	-1.90%	1.43%	11.50%
1176	Sherman	495	516	9.11%	4.98%	14.09%	0.33%	14.42%	9.51%	4.65%	14.16%	0.27%	14.43%	0.01%	14.43%	NO MAX
1178	Shiner	30	29	5.33%	5.79%	11.12%	0.53%	11.65%	5.62%	5.56%	11.18%	0.45%	11.63%	-0.02%	11.63%	NO MAX
1179	Shoreacres	9	9	6.21%	-1.62%	4.59%	0.53%	5.12%	6.65%	-1.63%	5.02%	0.44%	5.46%	0.34%	5.46%	9.50%
1180	Silsbee	71	67	9.99%	9.18%	19.17%	0.00%	19.17%	10.26%	9.21%	19.47%	0.00%	19.47%	0.30%	19.47%	NO MAX
1182	Silverton	3	3	6.14%	-0.23%	5.91%	0.73%	6.64%	5.62%	-0.16%	5.46%	0.76%	6.22%	-0.42%	6.22%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
1184	Sinton	41	39	7.93%	5.42%	13.35%	0.36%	13.71%	7.91%	2.69%	10.60%	0.37%	10.97%	-2.74%	10.97%	NO MAX
1185	Skellytown	6	5	4.08%	-1.61%	2.47%	0.42%	2.89%	4.62%	-1.68%	2.94%	0.45%	3.39%	0.50%	3.39%	9.50%
1186	Slaton	40	32	6.26%	0.71%	6.97%	0.61%	7.58%	6.85%	-0.17%	6.68%	0.75%	7.43%	-0.15%	7.43%	12.50%
1187	Smiley	N/A	1	3.64%	1.25%	4.89%	0.36%	5.25%	2.24%	1.91%	4.15%	0.25%	4.40%	-0.85%	4.40%	NO MAX
1188	Smithville	70	71	6.94%	4.18%	11.12%	0.50%	11.62%	7.58%	4.32%	11.90%	0.43%	12.33%	0.71%	12.33%	11.50%
1189	Smyer	4	3	6.04%	-0.15%	5.89%	0.29%	6.18%	5.49%	-0.22%	5.27%	0.15%	5.42%	-0.76%	5.42%	13.50%
1193	Snook	2	1	1.90%	-0.06%	1.84%	0.22%	2.06%	1.38%	-0.14%	1.24%	0.05%	1.29%	-0.77%	1.29%	NO MAX
1190	Snyder	79	82	9.35%	4.83%	14.18%	0.51%	14.69%	9.83%	4.45%	14.28%	0.41%	14.69%	0.00%	14.69%	NO MAX
1191	Somerset	15	17	2.96%	-0.52%	2.44%	3.13%	5.57%	2.65%	-0.67%	1.98%	2.58%	4.56%	-1.01%	4.56%	9.50%
1192	Somerville	13	14	6.82%	-0.28%	6.54%	0.54%	7.08%	7.01%	-0.31%	6.70%	0.48%	7.18%	0.10%	7.18%	11.50%
1194	Sonora	31	31	6.54%	1.68%	8.22%	0.54%	8.76%	7.09%	1.55%	8.64%	0.54%	9.18%	0.42%	9.18%	NO MAX
1196	Sour Lake	14	15	6.43%	-0.86%	5.57%	0.44%	6.01%	6.45%	-1.08%	5.37%	0.49%	5.86%	-0.15%	5.86%	13.50%
1198	South Houston	119	121	7.55%	6.15%	13.70%	0.52%	14.22%	8.36%	6.52%	14.88%	0.44%	15.32%	1.10%	15.32%	NO MAX
1199	South Padre Island	168	176	10.75%	2.25%	13.00%	0.30%	13.30%	11.20%	2.31%	13.51%	0.26%	13.77%	0.47%	13.77%	13.50%
1197	Southlake	352	384	9.32%	3.17%	12.49%	0.23%	12.72%	9.70%	3.27%	12.97%	0.18%	13.15%	0.43%	13.15%	13.50%
1200	Southmayd	7	6	1.59%	1.70%	3.29%	0.20%	3.49%	1.54%	0.93%	2.47%	0.17%	2.64%	-0.85%	2.64%	NO MAX
1202	Southside Place	21	22	8.72%	2.06%	10.78%	0.55%	11.33%	9.20%	2.18%	11.38%	0.43%	11.81%	0.48%	11.81%	NO MAX
1204	Spearman	23	23	8.68%	1.39%	10.07%	0.59%	10.66%	9.99%	1.36%	11.35%	0.55%	11.90%	1.24%	11.90%	13.50%
1201	Splendora	31	33	6.56%	3.87%	10.43%	0.23%	10.66%	6.91%	3.53%	10.44%	0.20%	10.64%	-0.02%	10.64%	NO MAX
1205	Spring Valley Village	41	41	5.71%	0.46%	6.17%	0.28%	6.45%	5.62%	0.31%	5.93%	0.27%	6.20%	-0.25%	6.20%	NO MAX
1203	Springtown	45	51	10.87%	-1.08%	9.79%	0.30%	10.09%	11.18%	-0.72%	10.46%	0.24%	10.70%	0.61%	10.70%	13.50%
1206	Spur	9	7	2.56%	2.46%	5.02%	0.68%	5.70%	2.95%	0.93%	3.88%	0.91%	4.79%	-0.91%	4.79%	NO MAX
1207	Stafford	176	181	11.52%	2.57%	14.09%	0.37%	14.46%	12.10%	2.13%	14.23%	0.31%	14.54%	0.08%	14.54%	NO MAX
1208	Stamford	20	21	4.50%	-1.53%	2.97%	0.70%	3.67%	4.39%	-1.39%	3.00%	0.62%	3.62%	-0.05%	3.62%	9.50%
1210	Stanton	22	18	4.71%	1.04%	5.75%	0.30%	6.05%	4.67%	0.95%	5.62%	0.29%	5.91%	-0.14%	5.91%	9.50%
1211	Star Harbor	4	4	8.26%	2.12%	10.38%	1.54%	11.92%	7.76%	2.86%	10.62%	1.50%	12.12%	0.20%	12.12%	NO MAX
1212	Stephenville	173	176	7.55%	-0.75%	6.80%	0.34%	7.14%	7.81%	-0.69%	7.12%	0.30%	7.42%	0.28%	7.42%	NO MAX
1213	Sterling City	7	7	1.36%	-0.23%	1.13%	0.00%	1.13%	1.23%	-0.36%	0.87%	0.00%	0.87%	-0.26%	0.87%	7.50%
1214	Stinnett	16	19	2.72%	-2.72%	0.00%	0.39%	0.39%	2.80%	-2.80%	0.00%	0.31%	0.31%	-0.08%	0.31%	9.50%
1216	Stockdale	9	8	2.59%	0.97%	3.56%	0.70%	4.26%	2.81%	-0.03%	2.78%	0.65%	3.43%	-0.83%	3.43%	NO MAX
1218	Stratford	13	15	7.50%	2.56%	10.06%	0.51%	10.57%	8.52%	2.40%	10.92%	0.44%	11.36%	0.79%	11.36%	NO MAX
1220	Strawn	5	7	6.87%	0.06%	6.93%	0.48%	7.41%	6.98%	0.02%	7.00%	0.40%	7.40%	-0.01%	7.40%	NO MAX
1224	Sudan	8	8	3.38%	4.15%	7.53%	0.00%	7.53%	3.49%	4.85%	8.34%	0.00%	8.34%	0.81%	8.34%	8.50%

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CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
1225	Sugar Land	826	859	10.74%	3.85%	14.59%	0.24%	14.83%	11.24%	3.77%	15.01%	0.20%	15.21%	0.38%	15.21%	NO MAX
1223	Sullivan City	21	23	1.34%	1.13%	2.47%	0.10%	2.57%	1.49%	1.13%	2.62%	0.08%	2.70%	0.13%	2.70%	NO MAX
1226	Sulphur Springs	145	147	4.67%	2.98%	7.65%	0.43%	8.08%	4.77%	2.39%	7.16%	0.36%	7.52%	-0.56%	7.52%	NO MAX
1228	Sundown	12	14	8.84%	3.86%	12.70%	0.62%	13.32%	9.25%	3.75%	13.00%	0.53%	13.53%	0.21%	13.53%	NO MAX
1229	Sunnyvale	74	81	11.22%	0.74%	11.96%	0.25%	12.21%	12.05%	0.50%	12.55%	0.20%	12.75%	0.54%	12.75%	NO MAX
1230	Sunray	12	14	10.55%	1.17%	11.72%	0.41%	12.13%	12.23%	0.88%	13.11%	0.36%	13.47%	1.34%	13.47%	NO MAX
1227	Sunrise Beach Village	12	12	1.69%	-0.21%	1.48%	0.31%	1.79%	1.71%	-0.18%	1.53%	0.30%	1.83%	0.04%	1.83%	7.50%
1231	Sunset Valley	28	29	9.02%	1.69%	10.71%	0.20%	10.91%	9.34%	1.51%	10.85%	0.20%	11.05%	0.14%	11.05%	13.50%
1233	Surfside Beach	37	31	6.03%	-0.52%	5.51%	0.31%	5.82%	5.68%	-0.62%	5.06%	0.23%	5.29%	-0.53%	5.29%	13.50%
1232	Sweeny	24	24	9.50%	5.28%	14.78%	0.48%	15.26%	9.27%	5.40%	14.67%	0.46%	15.13%	-0.13%	15.13%	NO MAX
1234	Sweetwater	103	110	9.75%	7.87%	17.62%	0.42%	18.04%	10.32%	7.56%	17.88%	0.38%	18.26%	0.22%	18.26%	NO MAX
1264	TMRS	124	121	11.33%	4.40%	15.73%	0.32%	16.05%	11.85%	4.56%	16.41%	0.27%	16.68%	0.63%	16.68%	NO MAX
1236	Taft	26	29	8.81%	2.68%	11.49%	0.60%	12.09%	9.48%	1.79%	11.27%	0.47%	11.74%	-0.35%	11.74%	NO MAX
1238	Tahoka	23	21	5.96%	-3.37%	2.59%	0.49%	3.08%	5.78%	-3.68%	2.10%	0.36%	2.46%	-0.62%	2.46%	11.50%
1240	Talty	6	6	5.40%	3.97%	9.37%	0.84%	10.21%	4.88%	1.82%	6.70%	0.38%	7.08%	-3.13%	7.08%	NO MAX
1241	Tatum	6	8	1.49%	-0.02%	1.47%	0.44%	1.91%	1.80%	-0.61%	1.19%	0.23%	1.42%	-0.49%	1.42%	7.50%
1246	Taylor	164	177	9.43%	3.51%	12.94%	0.33%	13.27%	10.23%	3.55%	13.78%	0.26%	14.04%	0.77%	14.04%	NO MAX
1248	Teague	24	24	8.77%	-0.89%	7.88%	0.37%	8.25%	8.48%	-2.14%	6.34%	0.37%	6.71%	-1.54%	6.71%	13.50%
1252	Temple	737	787	10.77%	6.65%	17.42%	0.34%	17.76%	11.08%	6.49%	17.57%	0.28%	17.85%	0.09%	17.85%	NO MAX
1254	Tenaha	4	3	1.35%	-1.35%	0.00%	0.95%	0.95%	1.54%	-1.54%	0.00%	0.80%	0.80%	-0.15%	0.80%	7.50%
1256	Terrell	193	209	10.94%	6.90%	17.84%	0.37%	18.21%	12.04%	6.58%	18.62%	0.29%	18.91%	0.70%	18.91%	NO MAX
1258	Terrell Hills	47	47	9.68%	6.13%	15.81%	0.31%	16.12%	10.56%	6.41%	16.97%	0.26%	17.23%	1.11%	17.23%	NO MAX
21260	Texarkana	190	198	9.19%	7.25%	16.44%	0.00%	16.44%	9.83%	7.02%	16.85%	0.00%	16.85%	0.41%	16.85%	NO MAX
11260	Texarkana Police Dept	85	80	10.18%	6.02%	16.20%	0.00%	16.20%	10.71%	6.40%	17.11%	0.00%	17.11%	0.91%	17.11%	NO MAX
31260	Texarkana Water Utilities	169	178	9.81%	7.16%	16.97%	0.00%	16.97%	10.19%	6.32%	16.51%	0.00%	16.51%	-0.46%	16.51%	NO MAX
1262	Texas City	422	438	10.02%	8.22%	18.24%	0.00%	18.24%	10.96%	7.90%	18.86%	0.00%	18.86%	0.62%	18.86%	NO MAX
31263	Texas Health Benefits Pool	133	110	7.15%	4.72%	11.87%	0.29%	12.16%	7.28%	5.66%	12.94%	0.25%	13.19%	1.03%	13.19%	12.50%
11263	Texas Municipal League	33	34	7.79%	7.32%	15.11%	0.31%	15.42%	8.32%	7.07%	15.39%	0.26%	15.65%	0.23%	15.65%	NO MAX
21263	Texas Municipal League IRP	249	251	10.08%	1.43%	11.51%	0.33%	11.84%	9.91%	1.13%	11.04%	0.26%	11.30%	-0.54%	11.30%	NO MAX
1267	The Colony	396	412	9.96%	3.55%	13.51%	0.24%	13.75%	10.61%	3.64%	14.25%	0.20%	14.45%	0.70%	14.45%	NO MAX
1269	Thompsons	2	2	2.41%	4.61%	7.02%	0.61%	7.63%	2.49%	3.00%	5.49%	0.51%	6.00%	-1.63%	6.00%	NO MAX
1268	Thorndale	9	11	6.47%	0.90%	7.37%	0.48%	7.85%	6.41%	-0.16%	6.25%	0.50%	6.75%	-1.10%	6.75%	9.50%
1272	Thrall	6	6	3.70%	-0.41%	3.29%	0.80%	4.09%	4.40%	-0.55%	3.85%	0.76%	4.61%	0.52%	4.61%	NO MAX

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
1274	Three Rivers	32	30	10.27%	16.53%	26.80%	1.18%	27.98%	10.74%	17.20%	27.94%	1.11%	29.05%	1.07%	29.05%	NO MAX
1276	Throckmorton	5	5	5.94%	2.51%	8.45%	0.61%	9.06%	6.12%	3.20%	9.32%	0.61%	9.93%	0.87%	9.93%	9.50%
1277	Tiki Island	8	8	2.37%	1.10%	3.47%	0.51%	3.98%	2.42%	0.64%	3.06%	0.42%	3.48%	-0.50%	3.48%	NO MAX
1278	Timpson	6	6	2.57%	-1.56%	1.01%	0.54%	1.55%	2.41%	-1.58%	0.83%	0.52%	1.35%	-0.20%	1.35%	7.50%
1280	Tioga	10	10	4.55%	-0.20%	4.35%	0.33%	4.68%	4.55%	-0.25%	4.30%	0.26%	4.56%	-0.12%	4.56%	11.50%
1285	Todd Mission	5	5	6.31%	1.31%	7.62%	0.11%	7.73%	6.40%	0.94%	7.34%	0.09%	7.43%	-0.30%	7.43%	NO MAX
1283	Tolar	6	8	7.46%	-0.26%	7.20%	0.33%	7.53%	6.04%	-0.58%	5.46%	0.24%	5.70%	-1.83%	5.70%	NO MAX
1286	Tom Bean	7	8	3.42%	-0.71%	2.71%	0.24%	2.95%	3.62%	-0.73%	2.89%	0.21%	3.10%	0.15%	3.10%	10.50%
1284	Tomball	195	213	9.56%	3.95%	13.51%	0.27%	13.78%	10.61%	3.96%	14.57%	0.22%	14.79%	1.01%	14.79%	NO MAX
1287	Tool	18	18	3.60%	-0.02%	3.58%	0.25%	3.83%	3.91%	-0.02%	3.89%	0.26%	4.15%	0.32%	4.15%	NO MAX
1290	Trent	2	2	5.43%	-1.46%	3.97%	0.64%	4.61%	5.43%	-1.47%	3.96%	0.52%	4.48%	-0.13%	4.48%	11.50%
1292	Trenton	6	6	4.29%	-0.46%	3.83%	0.47%	4.30%	4.74%	-0.86%	3.88%	0.51%	4.39%	0.09%	4.39%	9.50%
1293	Trinidad	6	7	9.14%	6.75%	15.89%	0.69%	16.58%	8.85%	-1.14%	7.71%	0.56%	8.27%	-8.31%	8.27%	NO MAX
1294	Trinity	29	28	6.61%	-0.74%	5.87%	0.69%	6.56%	6.91%	-0.86%	6.05%	0.46%	6.51%	-0.05%	6.51%	11.50%
1295	Trophy Club	73	72	10.55%	2.35%	12.90%	0.31%	13.21%	10.66%	2.98%	13.64%	0.28%	13.92%	0.71%	13.92%	NO MAX
1296	Troup	21	19	5.99%	2.87%	8.86%	0.50%	9.36%	6.48%	2.29%	8.77%	0.54%	9.31%	-0.05%	9.31%	11.50%
1297	Troy	14	15	10.35%	1.30%	11.65%	0.72%	12.37%	10.75%	1.64%	12.39%	0.51%	12.90%	0.53%	12.90%	13.50%
1298	Tulia	38	38	8.47%	1.15%	9.62%	0.41%	10.03%	9.08%	1.36%	10.44%	0.42%	10.86%	0.83%	10.86%	NO MAX
1299	Turkey	4	4	2.10%	3.36%	5.46%	0.89%	6.35%	2.06%	3.25%	5.31%	0.86%	6.17%	-0.18%	6.17%	NO MAX
1300	Tuscola	3	3	1.71%	4.80%	6.51%	0.13%	6.64%	2.34%	5.30%	7.64%	0.19%	7.83%	1.19%	7.83%	NO MAX
1301	Tye	14	17	4.49%	1.20%	5.69%	0.35%	6.04%	4.17%	0.41%	4.58%	0.26%	4.84%	-1.20%	4.84%	NO MAX
1304	Tyler	708	707	9.53%	12.05%	21.58%	0.45%	22.03%	10.48%	11.79%	22.27%	0.41%	22.68%	0.65%	22.68%	NO MAX
1307	Uhland	4	4	2.41%	9.99%	12.40%	0.17%	12.57%	2.38%	7.47%	9.85%	0.14%	9.99%	-2.58%	9.99%	NO MAX
1305	Universal City	138	146	10.14%	9.45%	19.59%	0.25%	19.84%	11.26%	8.78%	20.04%	0.20%	20.24%	0.40%	20.24%	NO MAX
1306	University Park	227	225	5.92%	2.67%	8.59%	0.00%	8.59%	5.89%	2.60%	8.49%	0.00%	8.49%	-0.10%	8.49%	NO MAX
1308	Uvalde	157	166	6.13%	2.81%	8.94%	0.35%	9.29%	6.77%	2.33%	9.10%	0.30%	9.40%	0.11%	9.40%	11.50%
1312	Valley Mills	9	8	1.86%	-0.41%	1.45%	0.16%	1.61%	1.69%	-0.52%	1.17%	0.13%	1.30%	-0.31%	1.30%	NO MAX
1313	Valley View	7	7	4.62%	-0.11%	4.51%	0.14%	4.65%	5.12%	-0.26%	4.86%	0.13%	4.99%	0.34%	4.99%	NO MAX
1314	Van	24	23	7.50%	-0.55%	6.95%	0.50%	7.45%	7.56%	-0.64%	6.92%	0.44%	7.36%	-0.09%	7.36%	12.50%
1316	Van Alstyne	58	62	9.80%	2.85%	12.65%	0.29%	12.94%	10.56%	1.74%	12.30%	0.23%	12.53%	-0.41%	12.53%	13.50%
1318	Van Horn	27	22	5.14%	3.10%	8.24%	0.45%	8.69%	5.24%	2.49%	7.73%	0.37%	8.10%	-0.59%	8.10%	9.50%
1320	Vega	5	5	10.53%	-0.56%	9.97%	0.36%	10.33%	11.35%	-1.41%	9.94%	0.30%	10.24%	-0.09%	10.24%	NO MAX
1324	Venus	43	47	10.79%	-0.10%	10.69%	0.00%	10.69%	11.38%	-0.17%	11.21%	0.00%	11.21%	0.52%	11.21%	13.50%

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		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
1326	Vernon	85	90	7.38%	4.92%	12.30%	0.56%	12.86%	7.14%	4.02%	11.16%	0.45%	11.61%	-1.25%	11.61%	NO MAX
1328	Victoria	553	581	7.70%	9.57%	17.27%	0.42%	17.69%	8.35%	9.23%	17.58%	0.38%	17.96%	0.27%	17.96%	NO MAX
1329	Vidor	70	69	9.39%	5.74%	15.13%	0.50%	15.63%	10.39%	5.75%	16.14%	0.49%	16.63%	1.00%	16.63%	NO MAX
1500	Village Fire Department	51	49	5.27%	0.84%	6.11%	0.25%	6.36%	5.24%	0.78%	6.02%	0.20%	6.22%	-0.14%	6.22%	NO MAX
1327	Village of the Hills	1	1	10.61%	8.36%	18.97%	0.12%	19.09%	9.40%	-0.20%	9.20%	0.22%	9.42%	-9.67%	9.42%	NO MAX
1325	Von Ormy	9	10	5.85%	3.07%	8.92%	0.10%	9.02%	6.38%	2.99%	9.37%	0.08%	9.45%	0.43%	9.45%	NO MAX
1330	Waco	1,530	1,599	8.55%	9.04%	17.59%	0.00%	17.59%	9.38%	8.66%	18.04%	0.00%	18.04%	0.45%	18.04%	NO MAX
1332	Waelder	18	16	2.39%	-0.41%	1.98%	0.30%	2.28%	2.25%	-0.18%	2.07%	0.25%	2.32%	0.04%	2.32%	7.50%
1334	Wake Village	23	23	9.88%	4.20%	14.08%	0.75%	14.83%	10.00%	3.45%	13.45%	0.69%	14.14%	-0.69%	14.14%	NO MAX
1336	Waller	38	39	7.71%	2.93%	10.64%	0.54%	11.18%	7.82%	2.42%	10.24%	0.48%	10.72%	-0.46%	10.72%	13.50%
1337	Wallis	16	16	3.17%	-0.79%	2.38%	0.65%	3.03%	3.37%	-0.88%	2.49%	0.70%	3.19%	0.16%	3.19%	8.50%
1338	Walnut Springs	3	3	1.30%	1.21%	2.51%	0.30%	2.81%	1.34%	-0.20%	1.14%	0.25%	1.39%	-1.42%	1.39%	NO MAX
1340	Waskom	15	15	9.85%	14.27%	24.12%	0.39%	24.51%	11.09%	14.48%	25.57%	0.37%	25.94%	1.43%	25.94%	NO MAX
1341	Watauga	152	163	10.63%	5.90%	16.53%	0.31%	16.84%	11.26%	6.19%	17.45%	0.28%	17.73%	0.89%	17.73%	NO MAX
1342	Waxahachie	321	346	10.52%	6.19%	16.71%	0.30%	17.01%	11.35%	5.90%	17.25%	0.24%	17.49%	0.48%	17.49%	NO MAX
1344	Weatherford	354	367	9.87%	4.66%	14.53%	0.30%	14.83%	10.52%	4.91%	15.43%	0.25%	15.68%	0.85%	15.68%	NO MAX
1345	Webster	174	180	12.06%	6.53%	18.59%	0.31%	18.90%	12.56%	6.48%	19.04%	0.28%	19.32%	0.42%	19.32%	NO MAX
1346	Weimar	28	28	9.20%	3.70%	12.90%	0.50%	13.40%	9.37%	2.95%	12.32%	0.53%	12.85%	-0.55%	12.85%	NO MAX
1350	Wellington	9	8	4.88%	-1.66%	3.22%	0.93%	4.15%	4.80%	-2.05%	2.75%	0.95%	3.70%	-0.45%	3.70%	NO MAX
1352	Wells	7	7	4.02%	-0.58%	3.44%	0.00%	3.44%	3.84%	-0.55%	3.29%	0.00%	3.29%	-0.15%	3.29%	7.50%
1354	Weslaco	278	287	5.02%	3.77%	8.79%	0.37%	9.16%	5.30%	3.21%	8.51%	0.32%	8.83%	-0.33%	8.83%	NO MAX
1356	West	20	21	5.14%	-0.14%	5.00%	0.41%	5.41%	5.52%	-0.54%	4.98%	0.31%	5.29%	-0.12%	5.29%	11.50%
1358	West Columbia	33	34	5.93%	-0.78%	5.15%	0.00%	5.15%	6.43%	-0.58%	5.85%	0.00%	5.85%	0.70%	5.85%	11.50%
1359	West Lake Hills	27	26	12.94%	5.33%	18.27%	0.48%	18.75%	14.07%	4.20%	18.27%	0.44%	18.71%	-0.04%	18.71%	NO MAX
1361	West Orange	23	24	9.98%	8.12%	18.10%	0.00%	18.10%	10.51%	5.90%	16.41%	0.00%	16.41%	-1.69%	16.41%	NO MAX
1365	West Tawakoni	14	17	5.98%	-0.30%	5.68%	0.47%	6.15%	6.26%	-0.26%	6.00%	0.32%	6.32%	0.17%	6.32%	NO MAX
1364	West University Place	128	132	8.63%	3.61%	12.24%	0.39%	12.63%	9.43%	3.45%	12.88%	0.36%	13.24%	0.61%	13.24%	NO MAX
1363	Westlake	48	44	9.71%	2.33%	12.04%	0.23%	12.27%	11.39%	2.07%	13.46%	0.18%	13.64%	1.37%	13.64%	NO MAX
1362	Westover Hills	22	25	5.59%	0.04%	5.63%	0.57%	6.20%	5.71%	-0.10%	5.61%	0.45%	6.06%	-0.14%	6.06%	13.50%
1366	Westworth Village	37	34	9.49%	0.25%	9.74%	0.35%	10.09%	9.92%	0.35%	10.27%	0.33%	10.60%	0.51%	10.60%	13.50%
1368	Wharton	93	97	4.46%	1.32%	5.78%	0.35%	6.13%	4.71%	1.34%	6.05%	0.30%	6.35%	0.22%	6.35%	9.50%
1370	Wheeler	6	8	6.70%	4.13%	10.83%	0.39%	11.22%	7.26%	3.29%	10.55%	0.32%	10.87%	-0.35%	10.87%	NO MAX
1372	White Deer	5	5	3.86%	5.05%	8.91%	1.33%	10.24%	3.53%	5.50%	9.03%	1.06%	10.09%	-0.15%	10.09%	NO MAX

SECTION 2
TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION RESULTS AS OF DECEMBER 31, 2023

CITY NUMBER	CITY NAME	Contributing Members		2024 RATES WITHOUT MAXIMUM OR PHASE-IN					2025 RATES WITHOUT MAXIMUM OR PHASE-IN					GRAND TOTAL CHANGE	GRAND TOTAL WITH PHASE-IN	MAX RATE (RET ONLY)
		LAST YEAR	THIS YEAR	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL	RETIREMENT PLAN			SUPPL DEATH	GRAND TOTAL			
				NORMAL COST	PRIOR SERVICE	TOTAL			NORMAL COST	PRIOR SERVICE	TOTAL					
1377	White Oak	43	43	11.33%	4.11%	15.44%	0.47%	15.91%	11.53%	5.24%	16.77%	0.38%	17.15%	1.24%	17.15%	NO MAX
1378	White Settlement	128	130	9.65%	8.42%	18.07%	0.31%	18.38%	10.81%	7.63%	18.44%	0.28%	18.72%	0.34%	18.72%	NO MAX
1374	Whiteface	3	3	5.97%	-3.63%	2.34%	1.70%	4.04%	6.12%	-4.31%	1.81%	0.32%	2.13%	-1.91%	2.13%	NO MAX
1375	Whitehouse	48	51	7.56%	0.02%	7.58%	0.26%	7.84%	7.92%	-0.12%	7.80%	0.23%	8.03%	0.19%	8.03%	12.50%
1376	Whitesboro	62	65	5.25%	0.41%	5.66%	0.32%	5.98%	5.81%	0.66%	6.47%	0.26%	6.73%	0.75%	6.73%	9.50%
1380	Whitewright	20	26	3.56%	-0.73%	2.83%	0.33%	3.16%	3.71%	-0.70%	3.01%	0.28%	3.29%	0.13%	3.29%	9.50%
1382	Whitney	20	24	3.20%	-0.21%	2.99%	0.45%	3.44%	3.63%	-0.17%	3.46%	0.24%	3.70%	0.26%	3.70%	7.50%
1384	Wichita Falls	992	998	6.83%	9.67%	16.50%	0.00%	16.50%	6.90%	9.01%	15.91%	0.00%	15.91%	-0.59%	15.91%	NO MAX
1386	Willis	42	53	8.22%	1.15%	9.37%	0.46%	9.83%	9.14%	1.43%	10.57%	0.35%	10.92%	1.09%	10.92%	13.50%
1387	Willow Park	48	42	11.90%	3.77%	15.67%	0.24%	15.91%	12.68%	4.29%	16.97%	0.22%	17.19%	1.28%	17.19%	NO MAX
1388	Wills Point	26	27	5.89%	5.38%	11.27%	0.50%	11.77%	5.64%	4.27%	9.91%	0.42%	10.33%	-1.44%	10.33%	NO MAX
1390	Wilmer	71	83	7.29%	2.40%	9.69%	0.16%	9.85%	7.82%	2.38%	10.20%	0.13%	10.33%	0.48%	10.33%	13.50%
1392	Wimberley	13	14	4.68%	0.79%	5.47%	0.21%	5.68%	4.64%	-0.02%	4.62%	0.18%	4.80%	-0.88%	4.80%	NO MAX
1393	Windcrest	76	76	10.86%	3.63%	14.49%	0.33%	14.82%	11.95%	3.39%	15.34%	0.28%	15.62%	0.80%	15.62%	NO MAX
1395	Winfield	2	2	2.90%	-0.39%	2.51%	0.61%	3.12%	2.98%	-0.50%	2.48%	0.53%	3.01%	-0.11%	3.01%	NO MAX
1396	Wink	11	10	6.27%	-0.35%	5.92%	0.55%	6.47%	6.25%	-0.34%	5.91%	0.49%	6.40%	-0.07%	6.40%	NO MAX
1398	Winnsboro	36	32	6.43%	3.22%	9.65%	0.38%	10.03%	6.97%	2.82%	9.79%	0.39%	10.18%	0.15%	10.18%	11.50%
1399	Winona	5	6	11.67%	-4.98%	6.69%	0.65%	7.34%	12.02%	-3.35%	8.67%	0.56%	9.23%	1.89%	8.91%	13.50%
1400	Winters	16	16	7.55%	0.03%	7.58%	1.00%	8.58%	7.84%	-0.55%	7.29%	0.92%	8.21%	-0.37%	8.21%	11.50%
1402	Wolfe City	N/A	7	2.00%	0.00%	2.00%	0.11%	2.11%	2.24%	-0.01%	2.23%	0.13%	2.36%	0.25%	2.36%	NO MAX
1403	Wolforth	47	58	7.10%	3.82%	10.92%	0.25%	11.17%	7.51%	3.95%	11.46%	0.20%	11.66%	0.49%	11.66%	NO MAX
1409	Woodcreek	3	3	9.11%	-0.57%	8.54%	0.50%	9.04%	9.15%	-0.89%	8.26%	0.33%	8.59%	-0.45%	8.59%	NO MAX
1404	Woodsboro	12	11	8.00%	-0.35%	7.65%	0.21%	7.86%	8.04%	-0.48%	7.56%	0.23%	7.79%	-0.07%	7.79%	11.50%
1406	Woodville	33	32	10.06%	7.50%	17.56%	0.50%	18.06%	10.53%	7.47%	18.00%	0.46%	18.46%	0.40%	18.46%	NO MAX
1407	Woodway	88	89	9.82%	8.15%	17.97%	0.28%	18.25%	11.04%	7.96%	19.00%	0.24%	19.24%	0.99%	19.24%	NO MAX
1408	Wortham	8	7	6.70%	-0.43%	6.27%	0.17%	6.44%	6.89%	-0.66%	6.23%	0.16%	6.39%	-0.05%	6.39%	12.50%
1410	Wylie	373	390	10.91%	3.94%	14.85%	0.19%	15.04%	11.64%	3.97%	15.61%	0.16%	15.77%	0.73%	15.77%	NO MAX
1412	Yoakum	79	93	7.55%	11.77%	19.32%	0.52%	19.84%	7.39%	11.31%	18.70%	0.47%	19.17%	-0.67%	19.17%	NO MAX
1414	Yorktown	10	9	1.14%	-1.14%	0.00%	0.94%	0.94%	1.27%	-1.27%	0.00%	1.08%	1.08%	0.14%	1.08%	7.50%
1415	Zavalla	9	7	4.04%	-1.85%	2.19%	0.00%	2.19%	4.34%	-3.02%	1.32%	0.00%	1.32%	-0.87%	1.32%	9.50%

SECTION 3

RECONCILIATION OF FULL RETIREMENT RATES FROM PRIOR ACTUARIAL VALUATION REPORT

Section 3

Texas Municipal Retirement System

Reconciliation of Full Retirement Rates from Prior Actuarial Valuation Report

Actuarial valuations are based on long-term assumptions, and results in a specific year can, and almost certainly will, differ as actual plan experience deviates from the assumptions. The table at the end of this section provides a detailed breakdown of changes in each city's Full Retirement Rate (ADEC) from 2024 to 2025. A brief description of such changes is below.

Benefit Changes - Shows the increase or decrease in the contribution rate associated with any plan changes.

Assumption & Method Changes - Shows the increase or decrease in the contribution rate associated with actuarial assumption and method changes made, if any, as of the current valuation date and approved by the Board of Trustees.

Return on Actuarial Value of Assets (AVA) - Shows the change in the contribution rate associated with the return on the AVA being different than the assumed 6.75%. For the year ending December 31, 2023 the System-wide return on an AVA basis was 6.46%, but the returns will vary by city.

Contributions & Fully Amortized Prior Bases - Shows the total increase or decrease in the contribution rate associated with contributions different than the Full Retirement Rate, the contribution lag (see below), and the impact of the amortization bases which become fully amortized as of this valuation since payments for those bases are no longer part of the Prior Service Rate calculation. Contributions different from the Full Retirement Rate may include phase-in contributions, contributions in excess of the Full Retirement Rate, and/or lump sum contributions. The effect of the contribution lag refers to the time delay between the actuarial valuation date and the date the contribution rate becomes effective (i.e., the Actuarial Valuation as of December 31, 2023 sets the rate effective for 2025). This impact is expected to become immaterial once a city is contributing the Full Retirement Rate and the Full Retirement Rate stabilizes.

Payroll Growth - Shows the increase or decrease in the contribution rate associated with higher or lower than expected growth in the participating city's overall payroll. The amortization payments are calculated assuming payroll grows at a city's assumed rate each year. For most cities, the assumed payroll growth is 2.75%. Overall payroll growth greater (less) than the assumed rate will typically cause a decrease (increase) in the Prior Service Rate.

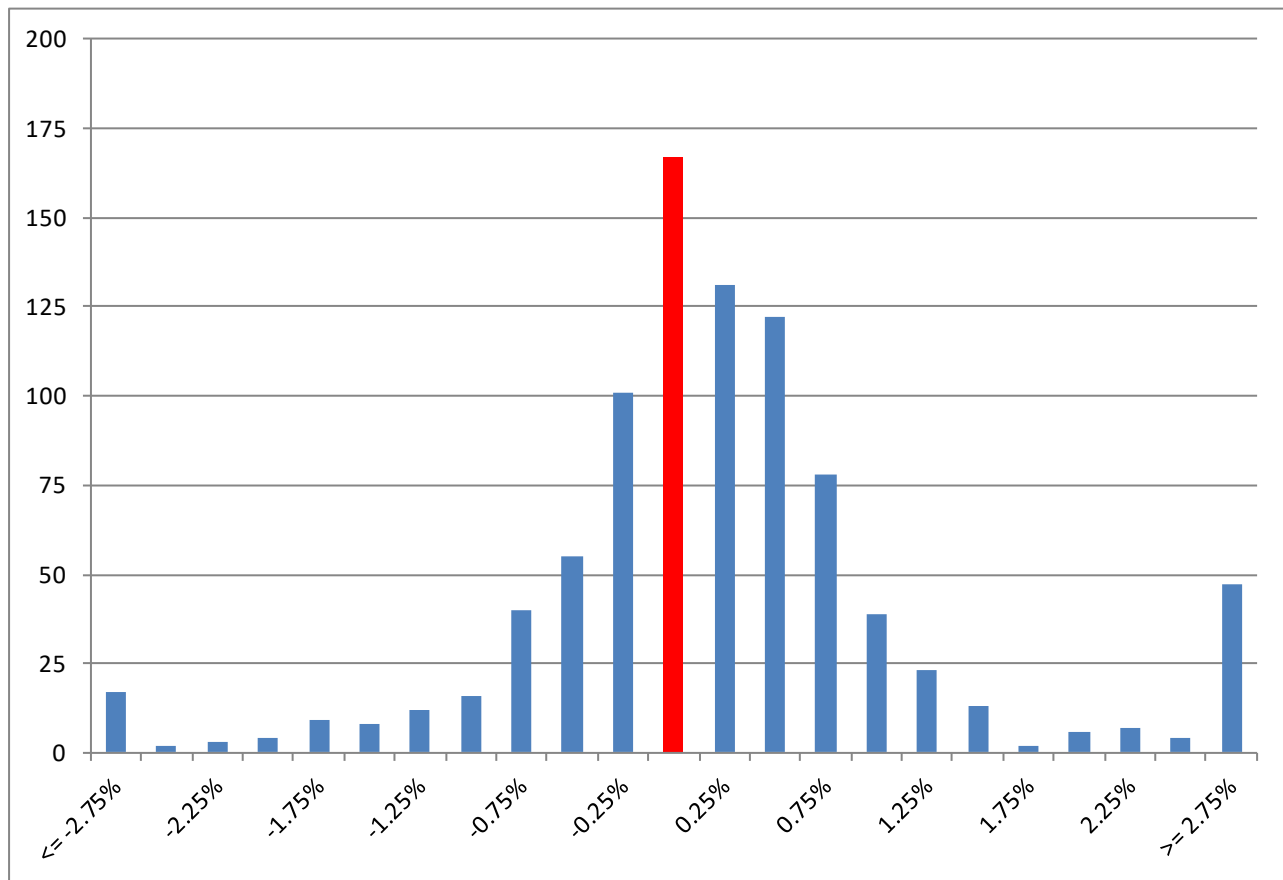
Normal Cost - Shows the increase or decrease in the contribution rate associated with changes in the average Normal Cost Rate for the individual city's active Members. The Normal Cost Rate for a Member is the contribution rate which, if applied to a Member's compensation throughout their period of anticipated covered service with the city, would be sufficient to meet all benefits payable on their behalf. The employer Normal Cost Rate is the pay-weighted average of the individual Normal Cost Rates less the Member Contribution Rate and will generally increase (decrease) as the average entry age of the group increases (decreases).

Liability Growth - Shows the increase or decrease in the contribution rate associated with larger or lower than expected growth in the city's overall plan liabilities than assumed. The most significant sources for variance will be turnover and individual salary increases differing from assumptions.



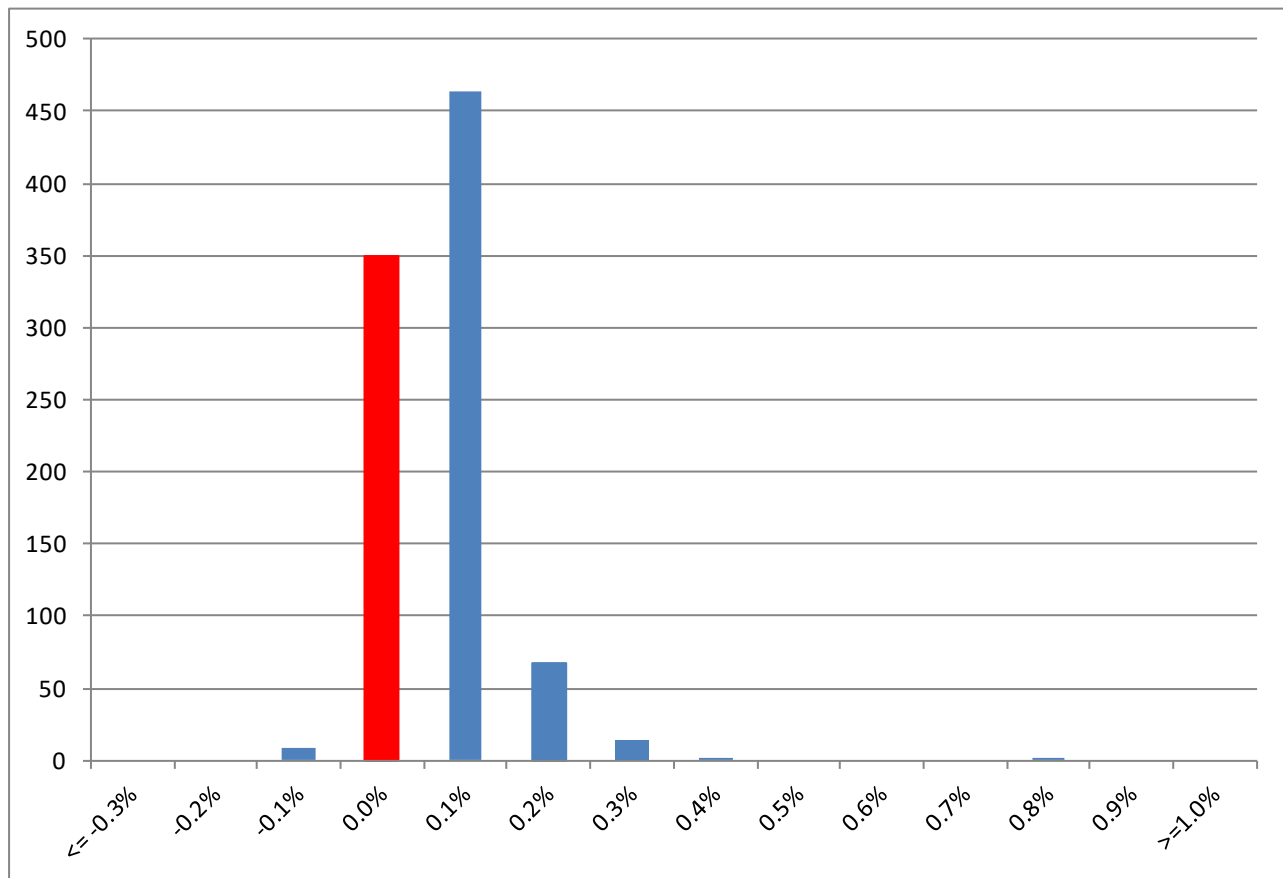
Distribution of Changes

Total Changes in Full Retirement Rate



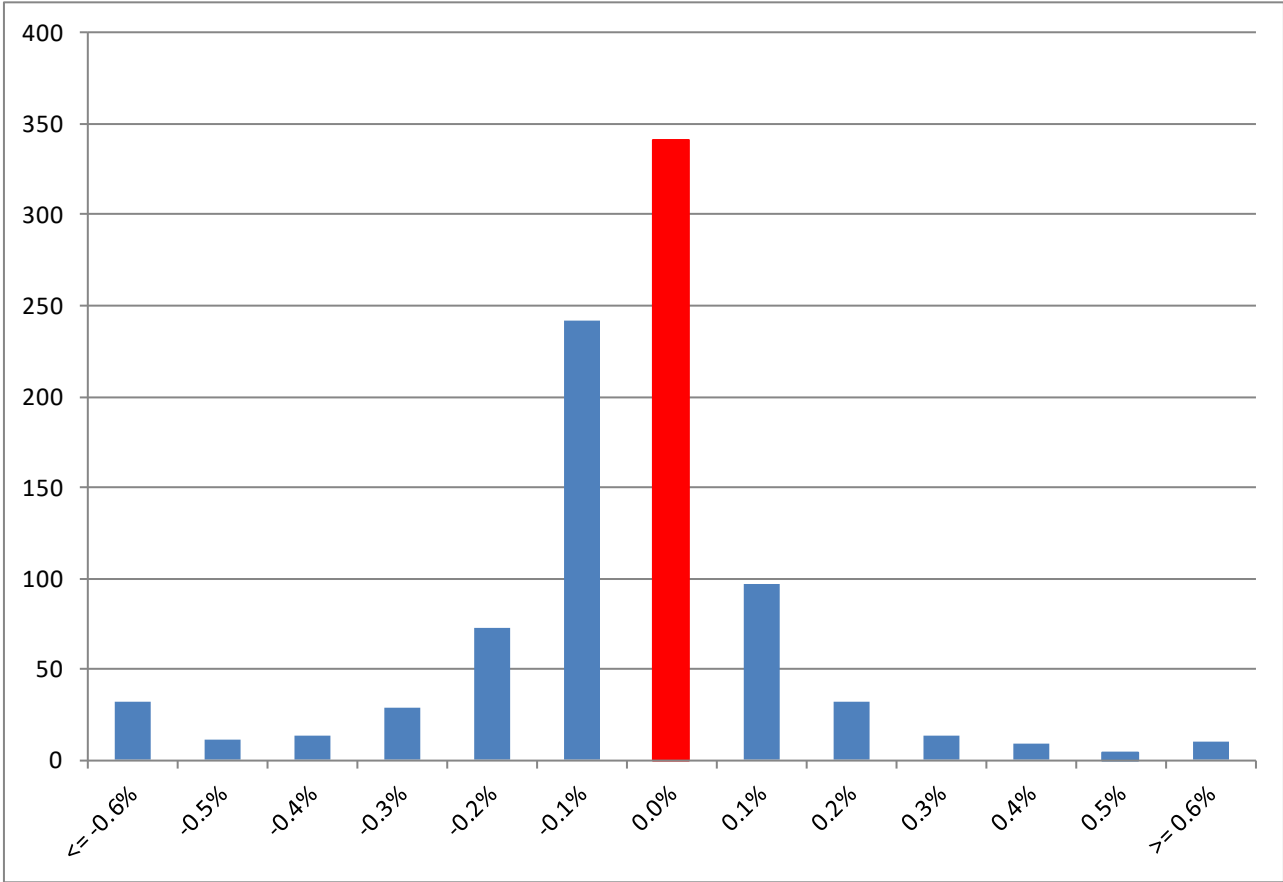
Distribution of Changes

Change Due to Return on Actuarial Value of Assets



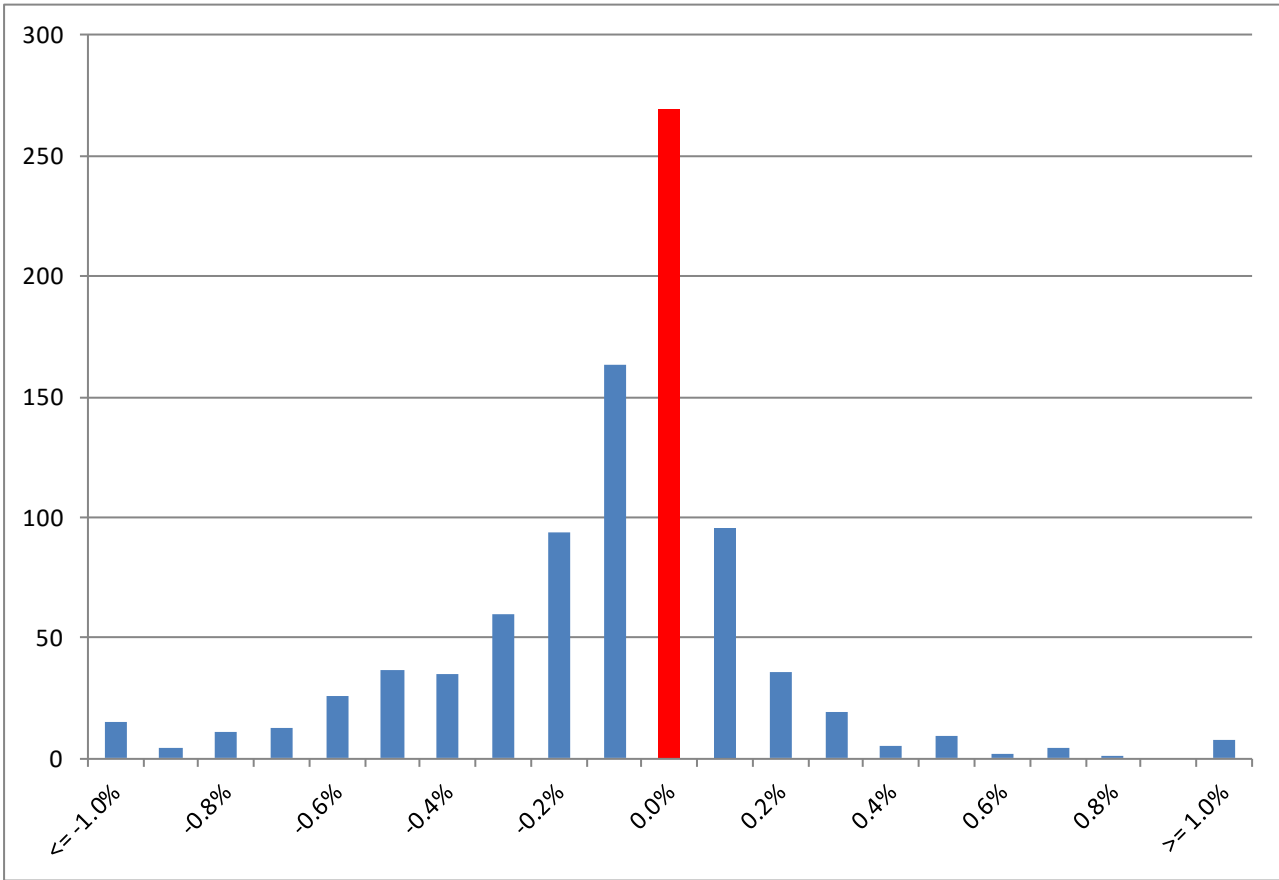
Distribution of Changes

Change Due to Contributions Different than Actuarial Rate and/or Fully Amortized Prior Bases



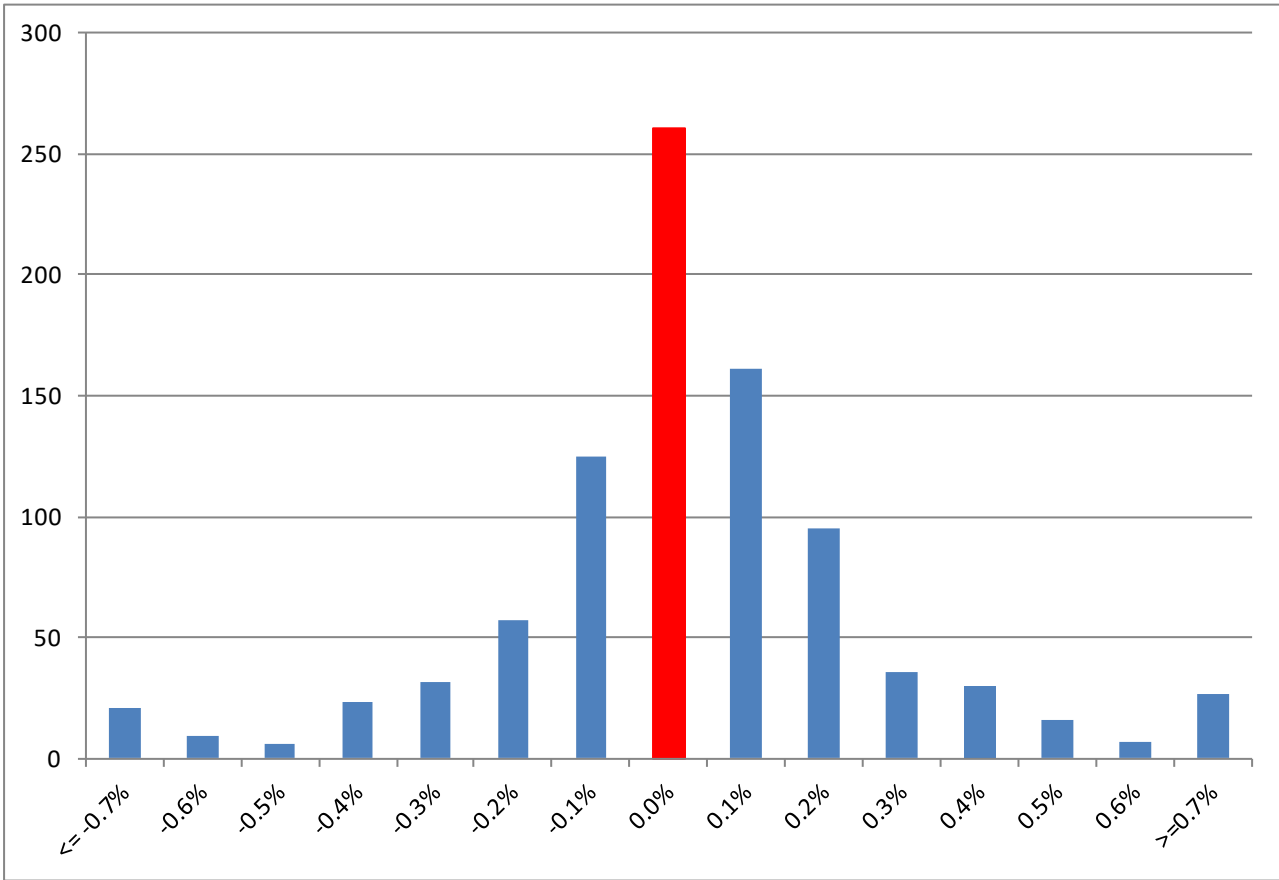
Distribution of Changes

Change Due to Payroll Growing Faster or Slower than Expected

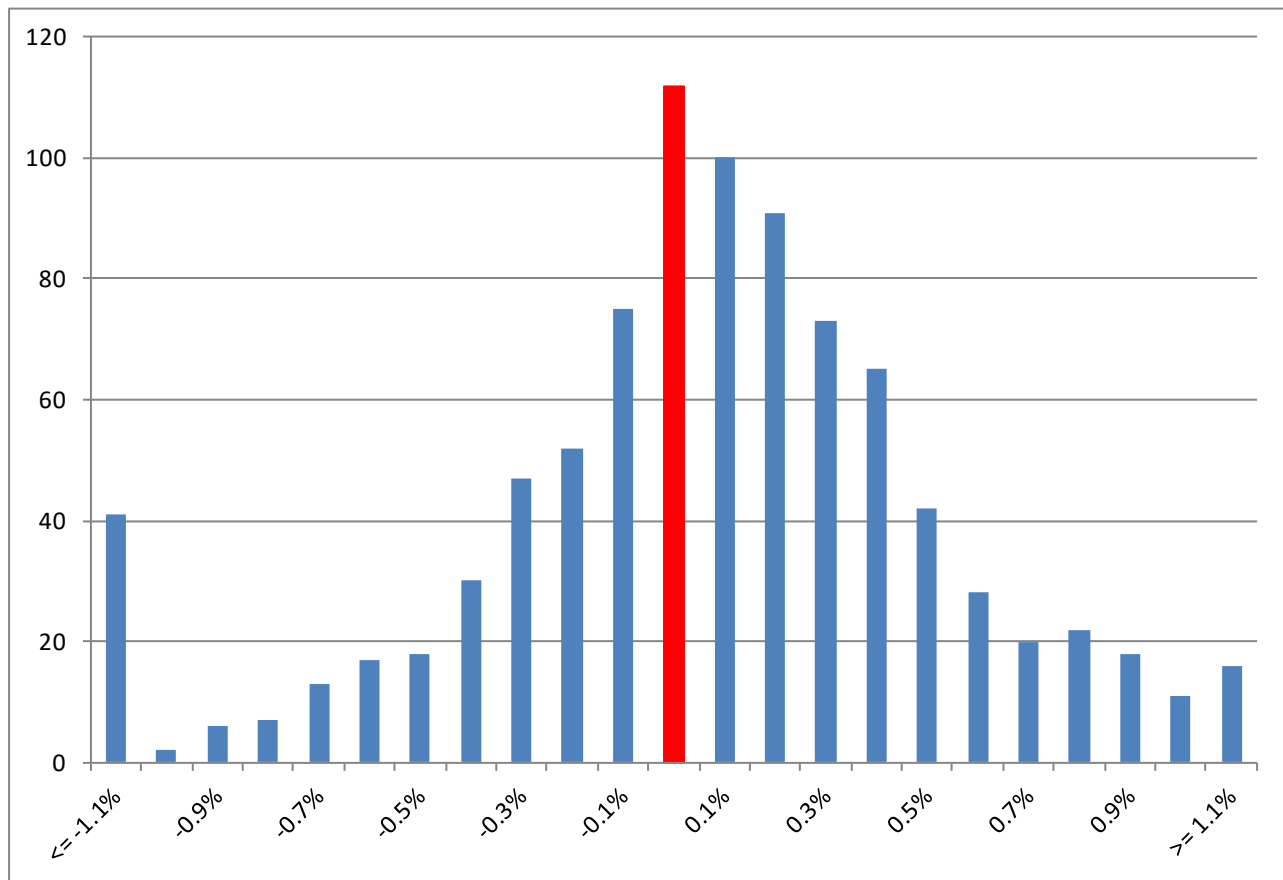


Distribution of Changes

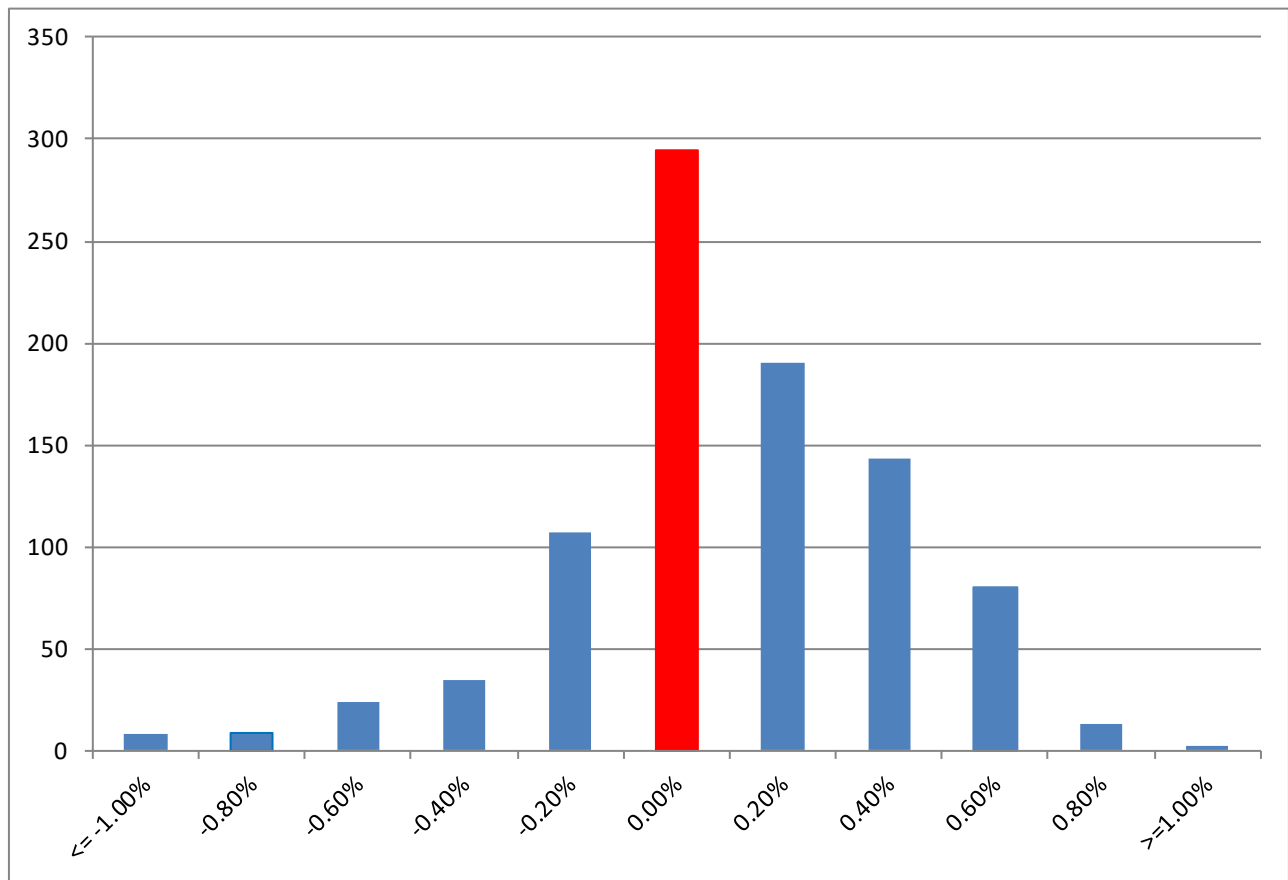
Change Normal Cost Rate



Distribution of Changes Change Due to Liability Experience



Distribution of Changes Change Due to Assumption Changes



Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &			Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth	Normal Cost			
4	Abernathy	3.57%	0.00%	0.04%	0.04%	-0.05%	-0.08%	-0.11%	0.06%	-0.10%	3.47%
6	Abilene	10.25%	0.00%	0.11%	0.13%	-0.04%	-0.07%	0.03%	0.20%	0.36%	10.61%
7	Addison	16.95%	-0.58%	0.16%	0.13%	-0.03%	-0.22%	0.08%	0.35%	-0.11%	16.84%
8	Agua Dulce	9.58%	0.00%	-0.30%	-0.07%	-0.37%	-0.55%	0.01%	0.20%	-1.08%	8.50%
10	Alamo	6.00%	0.00%	0.16%	0.04%	-0.05%	-0.05%	-0.05%	0.06%	0.11%	6.11%
12	Alamo Heights	16.84%	0.00%	-0.01%	0.08%	0.00%	-0.13%	-0.13%	0.23%	0.04%	16.88%
14	Alba	13.07%	0.00%	-0.25%	0.06%	-0.37%	-0.64%	-0.22%	-0.41%	-1.83%	11.24%
16	Albany	4.67%	0.00%	0.04%	0.04%	-0.10%	-0.21%	-0.18%	0.23%	-0.18%	4.49%
17	Aledo	10.97%	0.00%	-0.02%	0.00%	-0.32%	0.00%	0.04%	-0.66%	-0.96%	10.01%
18	Alice	4.52%	0.00%	0.36%	0.10%	0.02%	0.04%	-0.02%	-0.09%	0.41%	4.93%
19	Allen	15.19%	0.00%	0.44%	0.07%	-0.12%	-0.34%	0.17%	0.67%	0.89%	16.08%
20	Alpine	1.77%	0.00%	0.05%	0.05%	0.01%	-0.04%	0.04%	-0.03%	0.08%	1.85%
22	Alto	11.04%	0.00%	-0.07%	0.04%	0.01%	-0.01%	0.09%	0.35%	0.41%	11.45%
23	Alton	11.69%	0.00%	-0.34%	0.01%	0.00%	-0.05%	-0.62%	0.04%	-0.96%	10.73%
24	Alvarado	6.50%	7.14%	0.66%	0.01%	0.37%	-1.10%	0.11%	0.73%	7.92%	14.42%
26	Alvin	17.42%	0.00%	0.23%	0.12%	-0.06%	-0.23%	0.10%	0.34%	0.50%	17.92%
28	Alvord	5.01%	0.00%	-0.05%	0.04%	-0.08%	-0.01%	-0.81%	0.23%	-0.68%	4.33%
30	Amarillo	11.30%	3.60%	0.18%	0.12%	0.11%	-0.57%	-0.04%	0.34%	3.74%	15.04%
32	Amherst	0.00%	0.00%	0.05%	0.00%	0.00%	0.00%	0.21%	-0.08%	0.18%	0.18%
34	Anahuac	7.46%	0.00%	0.45%	0.06%	-0.03%	0.03%	-0.37%	-0.27%	-0.13%	7.33%
36	Andrews	16.08%	-0.66%	-0.62%	0.14%	-0.10%	-0.08%	-0.05%	-0.57%	-1.94%	14.14%
38	Angleton	11.83%	0.00%	0.31%	0.08%	-0.04%	-0.17%	-0.02%	-0.31%	-0.15%	11.68%
40	Anna	14.25%	0.00%	0.66%	-0.01%	-0.18%	-0.22%	-0.10%	0.20%	0.35%	14.60%
41	Annetta	8.04%	0.00%	0.11%	-0.02%	-0.49%	0.05%	0.05%	0.10%	-0.20%	7.84%
44	Anson	1.55%	0.00%	0.04%	0.04%	0.00%	-0.04%	0.00%	-0.06%	-0.02%	1.53%
45	Anthony	10.29%	0.00%	0.09%	0.00%	-0.31%	-1.10%	-0.09%	-0.24%	-1.65%	8.64%
48	Aransas Pass	10.06%	0.00%	0.51%	0.05%	0.02%	-0.02%	0.44%	0.09%	1.09%	11.15%
50	Archer City	4.94%	0.00%	-0.03%	0.06%	0.15%	0.04%	0.07%	-0.17%	0.12%	5.06%
49	Arcola	2.96%	0.00%	-0.02%	-0.01%	-0.17%	-0.08%	-0.06%	0.03%	-0.31%	2.65%
51	Argyle	10.42%	0.00%	0.41%	0.05%	-0.21%	-0.03%	-0.06%	0.41%	0.57%	10.99%
52	Arlington	10.74%	0.00%	0.53%	0.17%	0.03%	-0.08%	0.03%	0.28%	0.96%	11.70%
54	Arp	10.17%	2.77%	0.01%	0.03%	0.27%	0.53%	0.05%	0.05%	3.71%	13.88%
60	Aspermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
62	Athens	16.90%	-0.56%	0.34%	0.10%	-0.06%	-0.30%	0.04%	0.06%	-0.38%	16.52%
64	Atlanta	6.18%	0.00%	0.06%	0.06%	-0.09%	-0.07%	0.03%	0.50%	0.49%	6.67%
66	Aubrey	5.63%	0.00%	0.13%	0.01%	-0.20%	0.03%	0.13%	0.12%	0.22%	5.85%
67	Aurora	13.56%	0.00%	0.21%	-0.08%	0.39%	-0.05%	1.35%	-5.26%	-3.44%	10.12%
72	Avery	1.50%	0.00%	-0.02%	-0.03%	-0.05%	-0.01%	0.00%	0.18%	0.07%	1.57%
74	Avinger	1.78%	0.00%	0.00%	0.00%	0.02%	0.00%	-1.84%	0.04%	-1.78%	0.00%
75	Azle	17.49%	-0.47%	0.58%	0.05%	-0.14%	-0.45%	0.07%	0.02%	-0.34%	17.15%
77	Baird	0.90%	0.00%	0.06%	0.04%	0.00%	0.00%	-0.06%	0.05%	0.09%	0.99%
78	Balch Springs	15.11%	0.00%	0.77%	0.07%	-0.01%	0.04%	0.36%	0.50%	1.73%	16.84%
79	Balcones Heights	10.91%	0.00%	0.18%	0.12%	-0.05%	-0.04%	-0.01%	0.46%	0.66%	11.57%
80	Ballinger	17.62%	0.00%	0.23%	0.06%	-0.12%	-0.49%	0.19%	-0.19%	-0.32%	17.30%
82	Balmorhea	0.00%	0.00%	-0.02%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%
83	Bandera	9.64%	0.31%	0.66%	0.07%	-0.32%	-0.17%	0.83%	1.08%	2.46%	12.10%
84	Bangs	10.21%	0.00%	0.20%	0.12%	-0.09%	0.11%	0.10%	0.39%	0.83%	11.04%
90	Bartlett	7.66%	4.23%	0.30%	0.04%	0.33%	-0.02%	0.07%	-1.29%	3.66%	11.32%
91	Bartonville	13.67%	0.00%	-0.03%	0.02%	-0.56%	-1.10%	0.20%	-0.53%	-2.00%	11.67%
92	Bastrop	9.95%	3.37%	0.18%	0.05%	0.08%	-0.48%	0.09%	-0.18%	3.11%	13.06%
94	Bay City	9.94%	-0.54%	-0.18%	0.16%	-0.01%	0.03%	0.01%	-0.27%	-0.80%	9.14%
93	Bayou Vista	3.00%	0.00%	0.12%	0.03%	0.02%	0.01%	0.27%	-0.24%	0.21%	3.21%
96	Baytown	18.62%	0.00%	0.46%	0.09%	-0.06%	-0.61%	0.07%	0.60%	0.55%	19.17%
98	Beaumont	21.04%	0.00%	-0.36%	0.17%	0.09%	-0.06%	0.07%	-0.25%	-0.34%	20.70%

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
100	Bedford	17.00%	0.00%	0.23%	0.01%	-0.11%	-0.40%	0.01%	0.32%	0.06%	17.06%
101	Bee Cave	9.71%	0.00%	-0.05%	0.02%	-0.19%	-0.35%	0.18%	0.96%	0.57%	10.28%
102	Beeville	1.24%	0.00%	-0.17%	0.07%	0.00%	0.10%	0.02%	-0.16%	-0.14%	1.10%
106	Bellaire	22.12%	0.00%	-0.09%	0.17%	0.00%	-0.72%	0.52%	0.61%	0.49%	22.61%
109	Bellmead	12.08%	0.00%	-0.37%	0.08%	-0.02%	-0.01%	0.40%	0.01%	0.09%	12.17%
110	Bells	4.14%	2.35%	0.02%	0.00%	0.14%	0.05%	-0.60%	0.00%	1.96%	6.10%
112	Bellville	17.52%	0.00%	0.09%	0.15%	0.09%	0.25%	0.08%	-0.46%	0.20%	17.72%
114	Belton	10.70%	0.00%	0.15%	0.05%	-0.05%	-0.17%	-0.06%	0.45%	0.37%	11.07%
118	Benbrook	17.07%	0.00%	0.09%	0.13%	0.03%	-0.09%	-0.12%	0.05%	0.09%	17.16%
120	Benjamin	11.25%	0.00%	-0.18%	-0.04%	0.15%	1.13%	-0.95%	0.18%	0.29%	11.54%
121	Berryville	2.42%	0.00%	-0.21%	0.03%	-0.03%	-0.02%	-0.02%	0.06%	-0.19%	2.23%
123	Bertram	4.44%	0.00%	0.06%	0.01%	-0.04%	0.02%	0.12%	-0.08%	0.09%	4.53%
119	Beverly Hills	2.08%	0.00%	0.05%	-0.01%	0.03%	-0.01%	0.00%	-0.03%	0.03%	2.11%
124	Big Lake	19.84%	0.00%	0.59%	0.07%	0.03%	-0.38%	0.05%	1.14%	1.50%	21.34%
126	Big Sandy	6.47%	0.00%	-0.09%	0.08%	-0.91%	0.09%	0.13%	0.07%	-0.63%	5.84%
128	Big Spring	18.48%	0.00%	-0.22%	0.13%	0.01%	-0.04%	0.04%	0.17%	0.09%	18.57%
132	Bishop	3.69%	0.00%	-0.05%	0.08%	0.06%	0.00%	-0.14%	-0.22%	-0.27%	3.42%
134	Blanco	6.06%	0.00%	0.17%	0.01%	-0.09%	0.01%	0.23%	0.09%	0.42%	6.48%
140	Blooming Grove	12.64%	0.00%	0.12%	0.06%	-0.10%	-0.70%	-0.38%	-0.39%	-1.39%	11.25%
142	Blossom	4.83%	0.00%	-0.14%	0.10%	-0.19%	0.09%	-0.13%	0.20%	-0.07%	4.76%
143	Blue Mound	5.61%	0.00%	0.07%	0.01%	0.06%	-0.28%	0.64%	-0.23%	0.27%	5.88%
144	Blue Ridge	1.77%	0.00%	-0.06%	0.01%	-0.05%	0.06%	-0.02%	0.10%	0.04%	1.81%
148	Boerne	19.23%	0.00%	0.26%	0.06%	-0.06%	-0.44%	0.23%	0.44%	0.49%	19.72%
150	Bogata	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
152	Bonham	9.20%	0.00%	0.38%	0.08%	-0.10%	-0.15%	0.19%	0.17%	0.57%	9.77%
154	Booker	6.48%	0.00%	-0.14%	0.05%	0.11%	0.06%	0.08%	-0.63%	-0.47%	6.01%
156	Borger	15.22%	0.00%	0.09%	0.12%	-0.02%	-0.62%	0.21%	1.05%	0.83%	16.05%
158	Bovina	0.52%	0.00%	-0.14%	0.02%	0.02%	-0.03%	-0.08%	0.13%	-0.08%	0.44%
160	Bowie	9.53%	0.00%	-0.11%	0.11%	-0.01%	-0.05%	-0.01%	-0.90%	-0.97%	8.56%
162	Boyd	3.16%	0.00%	-0.25%	0.01%	-0.14%	0.07%	0.46%	0.02%	0.17%	3.33%
166	Brady	9.55%	0.00%	-0.33%	0.04%	-0.02%	-0.04%	-0.11%	0.11%	-0.35%	9.20%
170	Brazoria	5.14%	0.00%	-0.11%	0.10%	-0.11%	0.02%	0.38%	0.35%	0.63%	5.77%
172	Breckenridge	6.40%	0.00%	-0.06%	0.10%	-0.27%	-0.13%	0.01%	0.90%	0.55%	6.95%
174	Bremond	12.86%	4.44%	0.02%	0.07%	-4.30%	-0.54%	0.04%	-0.45%	-0.72%	12.14%
176	Brenham	17.73%	0.00%	0.29%	0.08%	-0.96%	-0.34%	-0.02%	0.51%	-0.44%	17.29%
177	Bridge City	19.92%	0.00%	0.42%	0.14%	0.24%	0.44%	-0.41%	-0.13%	0.70%	20.62%
178	Bridgeport	14.27%	0.00%	0.35%	0.05%	-0.18%	-0.75%	0.00%	1.17%	0.64%	14.91%
180	Bronte	8.67%	0.00%	-0.75%	0.11%	-1.97%	-0.56%	-0.07%	-0.35%	-3.59%	5.08%
182	Brookshire	8.98%	4.09%	0.26%	0.07%	0.45%	1.29%	0.91%	-0.83%	6.24%	15.22%
184	Brownfield	1.71%	0.00%	0.29%	0.13%	-0.50%	-0.06%	0.17%	0.08%	0.11%	1.82%
186	Brownsboro	11.28%	0.00%	0.05%	0.01%	-0.27%	0.14%	-0.38%	0.02%	-0.43%	10.85%
10188	Brownsville	18.10%	0.00%	0.23%	0.13%	0.01%	-0.13%	0.03%	0.11%	0.38%	18.48%
20188	Brownsville PUB	18.35%	0.00%	0.01%	0.12%	-0.08%	-0.57%	0.16%	0.84%	0.48%	18.83%
10190	Brownwood	14.46%	0.00%	0.37%	0.12%	0.02%	-0.15%	0.03%	0.27%	0.66%	15.12%
30190	Brownwood Health Dept.	9.61%	0.00%	-0.16%	0.05%	-0.08%	0.10%	0.05%	-0.07%	-0.11%	9.50%
20190	Brownwood Public Library	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
195	Bruceville-Eddy	4.76%	0.61%	0.31%	0.05%	0.01%	0.02%	-0.12%	0.22%	1.10%	5.86%
192	Bryan	9.46%	0.00%	0.47%	0.13%	-0.06%	-0.05%	-0.01%	0.57%	1.05%	10.51%
193	Bryson	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
194	Buda	12.80%	0.00%	0.41%	0.02%	-0.18%	-0.14%	0.13%	0.22%	0.46%	13.26%
196	Buffalo	3.88%	0.00%	0.17%	0.08%	-0.04%	0.06%	0.08%	-0.06%	0.29%	4.17%
198	Bullard	12.78%	1.97%	0.35%	0.01%	0.13%	-0.12%	0.02%	-0.46%	1.90%	14.68%
203	Bulverde	9.07%	0.00%	0.33%	0.03%	-0.10%	-0.12%	-0.83%	0.32%	-0.37%	8.70%
199	Bunker Hill Village	10.97%	7.35%	-0.02%	0.13%	0.61%	-0.49%	-0.18%	-0.14%	7.26%	18.23%

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
200	Burkburnett	10.74%	0.00%	0.16%	0.09%	-0.08%	-0.29%	0.10%	0.29%	0.27%	11.01%
202	Burleson	17.44%	0.00%	0.68%	0.06%	-0.18%	-0.56%	-0.19%	0.54%	0.35%	17.79%
204	Burnet	12.52%	0.00%	0.41%	0.06%	-0.13%	-0.16%	0.22%	-0.09%	0.31%	12.83%
205	Byers	6.57%	0.00%	-0.05%	-0.03%	0.01%	0.21%	-0.75%	0.30%	-0.31%	6.26%
207	Cactus	9.53%	0.00%	0.58%	0.00%	-0.10%	-0.23%	-0.07%	0.09%	0.27%	9.80%
208	Caddo Mills	5.72%	0.00%	0.00%	0.00%	-0.09%	-0.05%	0.05%	0.19%	0.10%	5.82%
210	Caldwell	7.65%	0.00%	-0.28%	0.12%	-0.03%	-0.03%	-0.03%	-0.28%	-0.53%	7.12%
211	Callisburg	7.25%	0.00%	-0.04%	-0.05%	-0.06%	0.00%	0.00%	0.17%	0.02%	7.27%
212	Calvert	13.82%	0.00%	0.22%	0.00%	0.03%	0.37%	1.03%	-0.28%	1.37%	15.19%
214	Cameron	12.05%	0.00%	0.07%	0.06%	0.05%	0.13%	0.24%	0.07%	0.62%	12.67%
216	Campbell	23.11%	0.00%	-0.09%	0.02%	-20.21%	0.66%	-0.27%	-2.53%	-22.42%	0.69%
220	Canadian	19.50%	0.00%	0.29%	0.08%	0.05%	-0.06%	-0.04%	-2.27%	-1.95%	17.55%
221	Caney City	2.17%	0.00%	0.11%	0.00%	0.10%	-0.55%	-0.73%	-0.12%	-1.19%	0.98%
222	Canton	11.29%	0.00%	0.62%	0.05%	-0.36%	-0.38%	0.05%	1.10%	1.08%	12.37%
224	Canyon	13.80%	0.00%	0.33%	0.10%	-0.04%	-0.17%	0.01%	0.45%	0.68%	14.48%
227	Carmine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
228	Carrizo Springs	4.38%	0.56%	-0.18%	0.07%	0.04%	0.00%	0.08%	-0.10%	0.47%	4.85%
230	Carrollton	11.62%	0.00%	0.22%	0.17%	-0.05%	-0.11%	-0.02%	0.30%	0.51%	12.13%
232	Carthage	21.48%	0.00%	-0.10%	0.17%	0.16%	0.31%	0.28%	-0.10%	0.72%	22.20%
231	Castle Hills	12.85%	3.57%	0.26%	0.12%	0.23%	-0.27%	-0.29%	0.31%	3.93%	16.78%
234	Castroville	8.47%	0.00%	0.04%	0.05%	-0.12%	-0.14%	0.13%	0.37%	0.33%	8.80%
238	Cedar Hill	15.62%	0.00%	0.50%	0.09%	-0.05%	-0.30%	0.13%	0.39%	0.76%	16.38%
239	Cedar Park	17.30%	0.00%	0.65%	0.03%	-0.09%	-0.46%	0.00%	0.56%	0.69%	17.99%
240	Celeste	2.46%	0.00%	-0.02%	0.03%	-0.25%	-0.04%	-0.20%	0.43%	-0.05%	2.41%
242	Celina	11.93%	1.54%	0.44%	-0.02%	-0.04%	-0.42%	-0.43%	0.27%	1.34%	13.27%
244	Center	11.14%	0.00%	0.59%	0.09%	-0.04%	-0.10%	0.06%	0.30%	0.90%	12.04%
246	Centerville	12.91%	0.00%	-0.18%	0.06%	-4.36%	0.00%	-0.31%	-2.08%	-6.87%	6.04%
247	Chandler	9.12%	0.00%	0.05%	0.00%	-0.09%	-0.07%	-0.05%	0.16%	0.00%	9.12%
248	Charlotte	3.41%	0.00%	0.16%	0.03%	-0.01%	0.34%	0.16%	-0.18%	0.50%	3.91%
249	Chester	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
245	Chico	5.05%	0.00%	-0.20%	0.09%	0.10%	0.15%	-0.07%	0.25%	0.32%	5.37%
250	Childress	16.76%	-0.47%	0.54%	0.08%	-0.20%	-0.36%	0.11%	0.35%	0.05%	16.81%
251	Chillicothe	1.79%	0.00%	0.03%	-0.01%	-1.02%	0.06%	0.05%	0.06%	-0.83%	0.96%
253	Chireno	21.89%	0.00%	-0.67%	0.16%	0.07%	-0.01%	-0.43%	0.95%	0.07%	21.96%
255	Cibolo	12.75%	0.00%	0.60%	0.02%	-0.12%	-0.31%	0.34%	0.52%	1.05%	13.80%
256	Cisco	7.49%	0.00%	0.18%	0.06%	-0.03%	0.08%	0.18%	-1.65%	-1.18%	6.31%
258	Clarendon	0.90%	0.00%	0.16%	0.05%	-0.03%	0.11%	-0.17%	0.00%	0.12%	1.02%
259	Clarksville	2.22%	0.00%	-0.24%	0.14%	-0.01%	0.71%	-0.02%	-0.40%	0.18%	2.40%
260	Clarksville City	3.81%	0.00%	-0.52%	0.17%	0.02%	0.00%	-0.27%	-0.88%	-1.48%	2.33%
263	Clear Lake Shores	9.30%	3.15%	0.78%	0.04%	0.18%	0.19%	1.19%	0.03%	5.56%	14.86%
264	Cleburne	16.99%	0.00%	-0.22%	0.12%	-0.01%	-0.46%	0.09%	0.29%	-0.19%	16.80%
266	Cleveland	10.04%	0.00%	0.17%	0.06%	-0.13%	-0.20%	-0.06%	-0.59%	-0.75%	9.29%
268	Clifton	6.87%	0.00%	0.07%	0.07%	0.02%	0.03%	-0.13%	0.13%	0.19%	7.06%
271	Clute	10.42%	0.00%	0.31%	0.10%	-0.02%	-0.02%	0.98%	0.27%	1.62%	12.04%
272	Clyde	13.54%	0.00%	0.53%	0.04%	-0.31%	-0.59%	-0.17%	0.10%	-0.40%	13.14%
274	Coahoma	6.29%	0.00%	0.15%	0.08%	-0.01%	-0.01%	0.00%	-0.25%	-0.04%	6.25%
276	Cockrell Hill	8.89%	0.00%	0.78%	0.09%	0.00%	-0.03%	-0.55%	-0.07%	0.22%	9.11%
278	Coleman	18.89%	0.00%	-0.59%	0.26%	-0.21%	-0.83%	-0.02%	-0.46%	-1.85%	17.04%
280	College Station	13.05%	0.00%	0.07%	0.10%	-0.45%	-0.25%	0.09%	0.41%	-0.03%	13.02%
281	Colleyville	10.22%	0.00%	0.32%	0.10%	-0.05%	-0.10%	-0.03%	0.30%	0.54%	10.76%
282	Collinsville	5.04%	0.00%	-0.32%	0.01%	-0.28%	0.11%	-0.16%	-0.02%	-0.66%	4.38%
283	Colmesneil	8.66%	0.00%	0.05%	0.07%	0.04%	0.48%	0.00%	0.03%	0.67%	9.33%
284	Colorado City	7.07%	0.00%	-0.02%	0.11%	0.02%	-0.01%	0.00%	0.17%	0.27%	7.34%
286	Columbus	10.40%	0.00%	-0.33%	0.10%	-0.09%	-0.05%	0.30%	0.18%	0.11%	10.51%

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
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CITY NUMBER	CITY NAME	2024 Rates	Assumption &			Contributions &			Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes	Return on AVA	Fully Amortized Prior Bases	Payroll Growth					
288	Comanche	10.91%	0.00%	-0.41%	0.06%	-0.01%	-0.13%	0.27%	-0.24%	-0.46%	10.45%	
289	Combes	5.42%	0.00%	0.00%	0.00%	-0.11%	-0.12%	0.00%	0.05%	-0.18%	5.24%	
290	Commerce	8.90%	-0.39%	0.06%	0.08%	-0.20%	-0.19%	0.01%	0.12%	-0.51%	8.39%	
294	Conroe	16.95%	0.00%	0.53%	0.08%	-0.06%	-0.50%	0.03%	0.49%	0.57%	17.52%	
295	Converse	13.84%	0.00%	0.50%	0.06%	-0.06%	-0.08%	0.22%	-0.02%	0.62%	14.46%	
298	Cooper	6.10%	0.00%	-0.21%	0.08%	-0.04%	-0.29%	-0.06%	0.11%	-0.41%	5.69%	
299	Coppell	17.79%	0.00%	0.20%	0.12%	0.02%	-0.25%	-0.11%	0.33%	0.31%	18.10%	
297	Copper Canyon	9.13%	0.00%	0.05%	0.02%	-0.13%	0.03%	-0.51%	-0.20%	-0.74%	8.39%	
300	Copperas Cove	13.74%	0.00%	0.08%	0.11%	-0.05%	-0.35%	-0.08%	0.36%	0.07%	13.81%	
301	Corinth	15.01%	0.00%	0.25%	0.06%	-0.16%	-0.27%	-0.10%	0.51%	0.29%	15.30%	
302	Corpus Christi	16.57%	-0.28%	-0.01%	0.12%	-0.13%	-0.52%	-0.02%	0.26%	-0.58%	15.99%	
304	Corrigan	3.35%	0.00%	-0.08%	0.04%	-0.05%	-0.01%	0.05%	-0.15%	-0.20%	3.15%	
306	Corsicana	15.55%	0.00%	-0.17%	0.16%	-0.11%	-0.54%	0.02%	1.01%	0.37%	15.92%	
307	Cottonwood Shores	5.50%	4.94%	0.16%	-0.02%	0.28%	-0.07%	-0.14%	0.18%	5.33%	10.83%	
308	Cotulla	5.80%	0.00%	0.14%	0.02%	-0.04%	-0.05%	0.10%	0.15%	0.32%	6.12%	
311	Covington	3.51%	0.00%	0.00%	-0.02%	-0.02%	-0.13%	-0.28%	-0.02%	-0.47%	3.04%	
310	Crandall	10.30%	0.00%	0.40%	0.03%	-0.12%	0.00%	0.05%	-0.36%	0.00%	10.30%	
312	Crane	8.47%	0.34%	0.60%	0.12%	0.03%	0.02%	-0.12%	-0.31%	0.68%	9.15%	
314	Crawford	0.96%	0.00%	-0.12%	0.01%	-0.02%	0.01%	-0.04%	0.07%	-0.09%	0.87%	
315	Creedmoor	5.11%	0.00%	0.01%	-0.06%	-0.74%	-0.65%	-0.39%	0.42%	-1.41%	3.70%	
316	Crockett	15.13%	0.00%	0.03%	0.12%	-0.29%	-0.69%	0.16%	-0.60%	-1.27%	13.86%	
318	Crosbyton	1.23%	0.00%	0.11%	0.11%	-0.02%	-0.11%	0.32%	-0.37%	0.04%	1.27%	
320	Cross Plains	6.15%	0.00%	-0.31%	0.09%	0.03%	0.06%	0.04%	-1.11%	-1.20%	4.95%	
321	Cross Roads	7.89%	0.00%	0.02%	-0.01%	-0.07%	0.00%	0.06%	0.08%	0.08%	7.97%	
322	Crowell	4.04%	0.00%	0.03%	-0.02%	-0.40%	-0.07%	0.06%	0.18%	-0.22%	3.82%	
323	Crowley	11.98%	0.00%	0.56%	0.04%	-0.15%	-0.49%	-0.07%	0.52%	0.41%	12.39%	
324	Crystal City	2.01%	0.00%	0.01%	0.07%	-0.01%	0.05%	0.29%	0.08%	0.49%	2.50%	
326	Cuero	9.52%	0.00%	0.43%	0.07%	0.00%	-0.08%	-0.08%	0.00%	0.34%	9.86%	
328	Cumby	2.49%	0.00%	0.03%	0.03%	-0.12%	-0.01%	-0.55%	-0.10%	-0.72%	1.77%	
332	Daingerfield	6.10%	0.00%	0.37%	0.08%	-0.02%	0.05%	-0.73%	-0.70%	-0.95%	5.15%	
334	Daisetta	0.63%	0.00%	-0.02%	0.00%	0.00%	0.00%	0.12%	-0.38%	-0.28%	0.35%	
336	Dalhart	4.05%	0.00%	-0.05%	0.08%	-0.02%	-0.01%	0.04%	-0.05%	-0.01%	4.04%	
1502	Dallas Police and Fire PS	9.09%	0.00%	0.07%	-0.02%	-0.06%	0.00%	-0.33%	0.06%	-0.28%	8.81%	
339	Dalworthington Gardens	24.22%	-0.77%	0.31%	0.10%	-0.08%	-0.54%	-0.39%	0.95%	-0.42%	23.80%	
340	Danbury	5.37%	0.00%	0.22%	0.03%	-0.12%	0.09%	-0.34%	-0.10%	-0.22%	5.15%	
341	Darrouzett	5.43%	0.00%	-0.02%	0.07%	0.11%	0.14%	-0.67%	-1.89%	-2.26%	3.17%	
344	Dayton	18.35%	0.00%	0.60%	0.03%	0.07%	0.21%	-0.76%	0.28%	0.43%	18.78%	
352	De Leon	3.32%	0.00%	-0.10%	0.02%	-0.09%	0.00%	-0.22%	0.15%	-0.24%	3.08%	
10366	DeSoto	11.34%	0.00%	0.23%	0.10%	-0.09%	-0.26%	0.12%	0.73%	0.83%	12.17%	
346	Decatur	15.47%	0.00%	0.40%	0.07%	-0.03%	-0.49%	-0.01%	0.87%	0.81%	16.28%	
348	Deer Park	14.05%	0.00%	0.17%	0.15%	-0.02%	-0.09%	0.05%	0.02%	0.28%	14.33%	
350	Dekalb	5.03%	0.00%	-0.15%	0.03%	-0.07%	0.01%	0.00%	-0.41%	-0.59%	4.44%	
354	Del Rio	7.05%	5.55%	0.16%	0.03%	0.37%	-0.16%	-0.01%	0.06%	6.00%	13.05%	
353	Dell City	14.75%	0.00%	-0.46%	0.28%	-1.71%	-3.08%	0.15%	1.28%	-3.54%	11.21%	
356	Denison	11.11%	0.00%	-0.21%	0.12%	-0.03%	-0.12%	0.00%	0.27%	0.03%	11.14%	
358	Denton	18.66%	0.00%	0.20%	0.09%	-0.06%	-0.56%	0.04%	0.28%	-0.01%	18.65%	
360	Denver City	7.06%	0.00%	-0.71%	0.19%	0.01%	-0.04%	0.07%	0.54%	0.06%	7.12%	
362	Deport	1.73%	0.00%	-0.09%	0.01%	-0.13%	0.00%	0.38%	0.12%	0.29%	2.02%	
370	Devine	17.90%	0.00%	-0.03%	0.05%	-0.01%	0.15%	0.16%	0.07%	0.39%	18.29%	
371	Diboll	14.43%	0.00%	0.14%	0.17%	0.01%	0.19%	0.07%	0.08%	0.66%	15.09%	
372	Dickens	2.04%	4.80%	0.06%	0.00%	0.31%	0.01%	0.00%	-0.28%	4.90%	6.94%	
373	Dickinson	10.12%	0.00%	0.39%	0.06%	-0.04%	-0.03%	0.04%	0.09%	0.51%	10.63%	
374	Dilley	8.00%	0.00%	0.21%	0.03%	-0.02%	0.02%	0.26%	-0.11%	0.39%	8.39%	
376	Dimmitt	4.63%	0.00%	0.47%	0.14%	0.00%	0.14%	0.11%	0.21%	1.07%	5.70%	

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &			Contributions &			Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes	Return on AVA	Fully Amortized Prior Bases	Payroll Growth					
382	Donna	10.80%	0.00%	0.79%	0.01%	-0.14%	-0.31%	0.05%	0.69%	1.09%	11.89%	
379	Double Oak	8.54%	0.00%	0.08%	0.01%	-0.07%	-0.13%	-0.10%	0.33%	0.12%	8.66%	
383	Dripping Springs	5.71%	0.00%	0.06%	-0.01%	-0.12%	-0.07%	-0.16%	0.22%	-0.08%	5.63%	
385	Driscoll	1.81%	0.00%	0.01%	0.01%	-0.01%	0.00%	0.18%	0.14%	0.33%	2.14%	
384	Dublin	12.81%	0.00%	0.47%	0.06%	-0.05%	0.08%	0.03%	0.26%	0.85%	13.66%	
386	Dumas	13.75%	0.00%	0.42%	0.07%	-0.02%	-0.17%	0.08%	-0.25%	0.13%	13.88%	
388	Duncanville	6.34%	3.70%	-0.01%	0.16%	0.24%	-0.15%	-0.04%	-0.06%	3.84%	10.18%	
394	Eagle Lake	9.54%	0.00%	-0.37%	0.11%	-0.08%	0.00%	-0.28%	0.18%	-0.44%	9.10%	
396	Eagle Pass	9.35%	3.30%	0.37%	0.09%	0.19%	-0.18%	0.04%	0.44%	4.25%	13.60%	
397	Early	3.31%	2.41%	0.49%	0.03%	0.08%	-0.05%	0.00%	0.11%	3.07%	6.38%	
399	Earth	4.20%	0.00%	-0.26%	0.09%	0.08%	0.33%	0.51%	-1.45%	-0.70%	3.50%	
393	East Bernard	5.23%	0.00%	0.06%	0.01%	-0.04%	0.08%	0.43%	-1.96%	-1.42%	3.81%	
401	East Mountain	12.95%	0.00%	0.26%	0.07%	-0.36%	0.11%	0.19%	0.46%	0.73%	13.68%	
395	East Tawakoni	5.66%	0.00%	-0.16%	0.05%	0.00%	0.05%	0.61%	-0.23%	0.32%	5.98%	
398	Eastland	8.08%	0.00%	0.40%	0.06%	-0.06%	0.00%	0.14%	-0.75%	-0.21%	7.87%	
402	Ector	1.56%	0.00%	-0.15%	0.04%	-0.03%	0.11%	0.04%	-0.26%	-0.25%	1.31%	
406	Eden	3.79%	0.00%	0.00%	0.12%	0.06%	0.00%	0.07%	-0.28%	-0.03%	3.76%	
408	Edgewood	5.84%	0.00%	-0.05%	0.02%	-0.06%	-0.06%	-0.06%	-0.07%	-0.28%	5.56%	
410	Edinburg	14.86%	0.00%	0.76%	0.05%	-0.04%	-0.47%	0.05%	0.16%	0.51%	15.37%	
412	Edna	11.62%	0.00%	-0.13%	0.13%	0.09%	-0.07%	0.18%	-0.14%	0.06%	11.68%	
414	El Campo	14.27%	0.00%	-0.06%	0.11%	-0.04%	-0.22%	0.04%	0.05%	-0.12%	14.15%	
416	Eldorado	9.12%	0.00%	-0.64%	0.09%	-0.03%	-0.12%	0.17%	0.48%	-0.05%	9.07%	
418	Electra	1.28%	0.00%	-0.05%	0.06%	-0.01%	0.00%	-0.20%	-0.04%	-0.24%	1.04%	
420	Elgin	12.96%	0.00%	0.42%	0.05%	-0.09%	-0.32%	-0.22%	0.27%	0.11%	13.07%	
422	Elkhart	2.39%	0.00%	-0.16%	0.06%	-0.10%	0.09%	-0.08%	-0.01%	-0.20%	2.19%	
427	Elmendorf	1.42%	5.14%	0.06%	0.00%	0.35%	-0.05%	0.18%	-0.20%	5.48%	6.90%	
432	Emory	6.33%	0.00%	0.06%	0.03%	-0.04%	0.00%	-0.14%	0.00%	-0.09%	6.24%	
436	Ennis	18.55%	0.00%	0.16%	0.11%	-0.15%	-0.75%	0.11%	0.61%	0.09%	18.64%	
437	Escobares	5.93%	0.00%	-0.01%	-0.10%	-1.95%	-1.43%	0.54%	-0.28%	-3.23%	2.70%	
439	Eules	18.66%	0.00%	-0.07%	0.16%	0.05%	-0.14%	0.07%	-0.10%	-0.03%	18.63%	
440	Eustace	9.55%	0.00%	-0.43%	0.03%	-0.14%	0.12%	-0.03%	0.20%	-0.25%	9.30%	
441	Everman	8.83%	0.00%	0.57%	0.05%	-0.17%	-0.62%	-0.08%	0.96%	0.71%	9.54%	
443	Fair Oaks Ranch	12.23%	0.00%	0.51%	0.03%	-0.06%	-0.16%	0.06%	0.04%	0.42%	12.65%	
442	Fairfield	6.70%	0.00%	-0.12%	0.10%	-0.03%	0.02%	-0.10%	-0.19%	-0.32%	6.38%	
445	Fairview	13.12%	1.17%	0.48%	0.03%	-0.05%	-0.27%	0.07%	0.26%	1.69%	14.81%	
20444	Falfurrias	2.25%	0.00%	-0.14%	0.04%	0.01%	-0.02%	0.04%	-0.08%	-0.15%	2.10%	
446	Falls City	7.12%	0.00%	0.03%	0.05%	-0.07%	-0.21%	-0.02%	0.04%	-0.18%	6.94%	
448	Farmers Branch	20.02%	0.00%	-0.34%	0.20%	-0.51%	-0.45%	0.29%	0.76%	-0.05%	19.97%	
450	Farmersville	8.97%	0.00%	0.30%	0.05%	-0.06%	-0.19%	0.02%	0.46%	0.58%	9.55%	
451	Farwell	8.21%	0.00%	0.44%	0.08%	-0.67%	0.21%	0.06%	0.65%	0.77%	8.98%	
452	Fate	9.89%	0.00%	0.30%	0.00%	-0.16%	-0.01%	-0.10%	0.12%	0.15%	10.04%	
454	Fayetteville	2.78%	0.00%	-0.02%	0.10%	-0.16%	-0.07%	0.01%	0.29%	0.15%	2.93%	
456	Ferris	7.62%	0.00%	0.28%	0.02%	-0.11%	-0.10%	-0.18%	0.23%	0.14%	7.76%	
458	Flatonia	14.22%	0.00%	-0.54%	0.34%	-0.03%	-0.20%	0.12%	-0.54%	-0.85%	13.37%	
460	Florence	4.57%	0.00%	0.18%	0.03%	-0.02%	0.03%	0.18%	-0.40%	0.00%	4.57%	
20462	Floresville	9.62%	0.00%	0.31%	0.05%	-0.01%	-0.09%	-0.05%	0.15%	0.36%	9.98%	
463	Flower Mound	11.30%	0.00%	0.58%	0.06%	-0.06%	-0.18%	-0.08%	0.37%	0.69%	11.99%	
464	Floydada	10.72%	0.00%	-0.05%	0.12%	0.07%	0.16%	-0.22%	0.18%	0.26%	10.98%	
465	Follett	22.71%	0.00%	-0.23%	0.02%	0.79%	4.14%	-0.42%	-3.28%	1.02%	23.73%	
468	Forest Hill	13.98%	0.00%	0.40%	0.10%	0.09%	0.35%	0.25%	0.28%	1.47%	15.45%	
470	Forney	14.04%	0.00%	0.41%	0.01%	-0.22%	-0.39%	0.09%	0.38%	0.28%	14.32%	
472	Fort Stockton	9.78%	0.00%	0.40%	0.07%	-0.02%	-0.09%	-0.12%	0.36%	0.60%	10.38%	
476	Franklin	5.84%	0.00%	-0.24%	0.02%	-0.03%	0.02%	-0.55%	-0.02%	-0.80%	5.04%	
478	Frankston	1.39%	0.00%	0.03%	0.01%	0.00%	0.01%	-0.08%	0.00%	-0.03%	1.36%	

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
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CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
480	Fredericksburg	22.33%	0.00%	0.14%	0.07%	-0.16%	-0.64%	0.11%	0.93%	0.45%	22.78%
482	Freeport	15.33%	0.00%	0.53%	0.08%	0.06%	-0.10%	-0.12%	0.33%	0.78%	16.11%
481	Freer	5.33%	0.00%	-0.02%	0.05%	-0.17%	-0.06%	-0.08%	-0.33%	-0.61%	4.72%
483	Friendswood	17.06%	-0.69%	0.25%	0.10%	-0.06%	-0.21%	-0.12%	0.13%	-0.60%	16.46%
484	Friona	9.92%	0.00%	0.19%	0.13%	-0.08%	-0.58%	0.23%	0.95%	0.84%	10.76%
486	Frisco	14.33%	0.00%	0.54%	0.04%	-0.08%	-0.19%	0.03%	0.49%	0.83%	15.16%
487	Fritch	5.23%	0.00%	0.12%	0.05%	0.03%	0.15%	0.10%	-0.45%	0.00%	5.23%
488	Frost	8.86%	0.00%	-1.48%	0.34%	0.80%	7.31%	-0.01%	0.72%	7.68%	16.54%
491	Fulshear	7.14%	0.00%	0.05%	-0.01%	-0.20%	-0.06%	-0.27%	0.22%	-0.27%	6.87%
493	Fulton	6.15%	1.19%	0.01%	0.02%	0.00%	0.10%	-0.70%	0.04%	0.66%	6.81%
492	Gainesville	9.63%	3.25%	0.25%	0.07%	-0.35%	-0.26%	0.04%	0.44%	3.44%	13.07%
494	Galena Park	10.89%	0.00%	0.17%	0.12%	0.05%	0.11%	0.00%	0.34%	0.79%	11.68%
498	Ganado	13.73%	0.00%	-0.84%	0.27%	0.21%	0.01%	-0.06%	-1.15%	-1.56%	12.17%
499	Garden Ridge	7.84%	0.00%	0.11%	0.04%	-0.01%	-0.16%	0.02%	0.38%	0.38%	8.22%
500	Garland	11.14%	0.00%	-0.28%	0.15%	0.01%	-0.03%	0.04%	-0.16%	-0.27%	10.87%
501	Garrett	4.77%	0.00%	0.05%	-0.01%	-0.08%	-0.10%	0.03%	-0.61%	-0.72%	4.05%
502	Garrison	6.69%	0.00%	0.44%	0.18%	-0.02%	0.29%	-0.01%	0.14%	1.02%	7.71%
503	Gary	22.86%	0.00%	0.27%	0.03%	0.32%	-0.17%	0.01%	0.39%	0.85%	23.71%
504	Gatesville	15.33%	0.00%	0.44%	0.10%	-0.01%	-0.06%	0.10%	0.09%	0.66%	15.99%
505	George West	5.33%	0.00%	0.06%	0.03%	0.03%	0.05%	-0.19%	-0.10%	-0.12%	5.21%
506	Georgetown	12.47%	0.00%	0.35%	0.04%	-0.15%	-0.41%	-0.01%	0.83%	0.65%	13.12%
510	Giddings	18.93%	0.00%	0.11%	0.11%	0.08%	0.13%	0.21%	0.87%	1.51%	20.44%
512	Gilmer	14.46%	0.00%	0.24%	0.10%	0.06%	0.02%	0.11%	0.25%	0.78%	15.24%
514	Gladewater	7.70%	0.00%	0.17%	0.08%	-0.04%	-0.01%	-0.13%	-0.09%	-0.02%	7.68%
516	Glen Rose	16.19%	0.00%	0.35%	0.09%	0.07%	0.10%	-0.78%	0.49%	0.32%	16.51%
517	Glenn Heights	4.44%	0.00%	0.07%	0.04%	-0.16%	0.18%	-0.26%	-0.34%	-0.47%	3.97%
518	Godley	1.90%	0.00%	-0.02%	0.02%	-0.03%	-0.01%	0.33%	-0.26%	0.03%	1.93%
519	Goldsmith	1.23%	0.00%	-0.14%	0.03%	0.00%	0.00%	-0.01%	-0.01%	-0.13%	1.10%
520	Goldthwaite	28.09%	0.00%	-1.07%	0.25%	0.25%	0.08%	0.23%	-0.45%	-0.71%	27.38%
522	Goliad	5.22%	0.00%	0.01%	0.07%	-0.05%	0.07%	0.62%	-0.01%	0.71%	5.93%
524	Gonzales	9.70%	2.86%	0.37%	0.07%	0.13%	-0.08%	0.07%	0.39%	3.81%	13.51%
527	Gordon	2.39%	0.00%	-0.05%	-0.01%	-0.07%	-0.09%	-0.02%	0.18%	-0.06%	2.33%
530	Gorman	7.50%	0.00%	0.02%	0.00%	0.06%	1.28%	0.03%	-0.04%	1.35%	8.85%
532	Graford	2.14%	0.00%	0.06%	0.12%	0.02%	-0.02%	0.49%	-0.20%	0.47%	2.61%
10534	Graham	11.04%	0.00%	0.21%	0.10%	-0.01%	-0.21%	-0.11%	0.43%	0.41%	11.45%
536	Granbury	17.32%	0.00%	0.29%	0.07%	-0.24%	-0.67%	0.24%	1.10%	0.79%	18.11%
540	Grand Prairie	12.19%	0.00%	0.40%	0.13%	-0.51%	-0.07%	0.03%	0.74%	0.72%	12.91%
542	Grand Saline	9.56%	0.00%	-0.01%	0.07%	-0.03%	-0.13%	0.09%	0.32%	0.31%	9.87%
544	Grandview	11.04%	0.00%	0.38%	0.03%	-0.29%	-0.12%	0.37%	0.06%	0.43%	11.47%
546	Granger	7.17%	0.00%	0.01%	0.02%	0.06%	-0.05%	0.35%	-0.15%	0.24%	7.41%
547	Granite Shoals	5.81%	0.00%	0.06%	0.00%	-0.10%	0.03%	-0.11%	0.00%	-0.12%	5.69%
548	Grapeland	3.23%	4.76%	-0.22%	0.04%	0.27%	-0.06%	0.24%	-0.03%	5.00%	8.23%
550	Grapevine	20.06%	0.00%	0.10%	0.13%	0.00%	-0.54%	-0.11%	0.50%	0.08%	20.14%
552	Greenville	16.64%	0.00%	0.40%	0.14%	-0.08%	-0.59%	0.10%	0.23%	0.20%	16.84%
551	Gregory	4.61%	0.00%	-0.02%	0.01%	0.01%	0.03%	-0.01%	0.02%	0.04%	4.65%
553	Grey Forest	16.14%	0.00%	-0.93%	0.20%	0.22%	0.52%	-0.03%	-2.14%	-2.16%	13.98%
556	Groesbeck	1.86%	0.00%	-0.06%	0.03%	-0.04%	-0.02%	-0.02%	0.16%	0.05%	1.91%
558	Groom	3.18%	0.00%	0.15%	0.04%	0.09%	-0.21%	-0.04%	-0.30%	-0.27%	2.91%
559	Groves	7.99%	0.00%	0.05%	0.15%	0.02%	0.00%	0.03%	-0.26%	-0.01%	7.98%
560	Groveton	1.06%	0.00%	0.01%	0.03%	-0.02%	-0.07%	0.15%	-0.30%	-0.20%	0.86%
562	Gruver	11.17%	0.00%	-0.55%	0.77%	-0.55%	-0.03%	-0.64%	-2.32%	-3.32%	7.85%
563	Gun Barrel City	9.35%	0.00%	0.49%	0.03%	-0.19%	-0.06%	-0.19%	-0.01%	0.07%	9.42%
564	Gunter	14.50%	0.00%	0.36%	-0.01%	-0.26%	-0.02%	0.07%	-0.52%	-0.38%	14.12%
568	Hale Center	6.44%	0.00%	0.08%	0.01%	-0.02%	-0.07%	0.06%	0.16%	0.22%	6.66%

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
570	Hallettsville	13.82%	0.00%	-0.88%	0.15%	0.06%	0.02%	0.03%	0.47%	-0.15%	13.67%
572	Hallsville	5.91%	0.00%	0.04%	0.00%	-0.05%	-0.02%	0.24%	-0.05%	0.16%	6.07%
574	Haltom City	20.73%	0.00%	0.24%	0.14%	-0.08%	-0.71%	0.13%	0.97%	0.69%	21.42%
576	Hamilton	14.47%	0.00%	-0.10%	0.11%	-0.06%	0.11%	-0.40%	-1.20%	-1.54%	12.93%
578	Hamlin	5.12%	0.00%	-0.53%	0.13%	0.00%	-0.03%	-0.13%	0.51%	-0.05%	5.07%
580	Happy	6.92%	0.00%	-0.22%	0.10%	0.05%	0.00%	0.00%	0.59%	0.52%	7.44%
581	Harker Heights	15.47%	0.00%	0.63%	0.08%	0.00%	0.01%	0.24%	0.25%	1.21%	16.68%
10582	Harlingen	8.21%	0.00%	-0.18%	0.19%	-0.14%	-0.13%	-0.02%	-0.43%	-0.71%	7.50%
20582	Harlingen Waterworks Sys	9.59%	0.00%	-0.22%	0.11%	-0.06%	-0.16%	-0.04%	-0.56%	-0.93%	8.66%
583	Hart	4.28%	0.00%	0.07%	0.05%	0.00%	0.05%	0.45%	-0.98%	-0.36%	3.92%
586	Haskell	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
587	Haslet	8.31%	0.00%	0.20%	0.03%	-0.09%	-0.25%	-0.40%	0.77%	0.26%	8.57%
588	Hawkins	6.01%	0.00%	0.05%	0.12%	-0.14%	0.20%	0.05%	0.20%	0.48%	6.49%
590	Hearne	14.29%	0.00%	0.48%	0.08%	-0.03%	0.23%	-0.16%	-0.50%	0.10%	14.39%
591	Heath	11.65%	0.00%	0.31%	0.05%	-0.09%	-0.12%	0.02%	-0.06%	0.11%	11.76%
595	Hedwig Village	7.93%	3.21%	0.24%	0.06%	0.17%	-0.08%	-0.06%	0.31%	3.85%	11.78%
593	Helotes	6.33%	0.00%	0.05%	0.03%	-0.08%	-0.05%	0.19%	-0.08%	0.06%	6.39%
594	Hemphill	7.42%	0.00%	0.04%	0.08%	0.01%	-0.11%	-0.07%	0.27%	0.22%	7.64%
596	Hempstead	7.66%	0.00%	0.51%	0.07%	-0.02%	-0.12%	-0.18%	-0.33%	-0.07%	7.59%
598	Henderson	16.71%	0.00%	0.29%	0.09%	-0.15%	-0.25%	0.25%	0.94%	1.17%	17.88%
600	Henrietta	14.66%	0.00%	0.60%	0.08%	-0.03%	0.00%	0.01%	-4.76%	-4.10%	10.56%
602	Hereford	10.22%	0.00%	-0.49%	0.09%	0.04%	0.00%	-0.01%	-0.05%	-0.42%	9.80%
605	Hewitt	16.89%	0.00%	0.64%	0.07%	-0.07%	-0.28%	0.17%	0.33%	0.86%	17.75%
609	Hickory Creek	15.16%	0.00%	0.18%	0.03%	-0.14%	-0.25%	0.00%	0.16%	-0.02%	15.14%
606	Hico	7.81%	0.00%	0.56%	0.04%	-0.24%	0.11%	-0.04%	0.16%	0.59%	8.40%
607	Hidalgo	11.80%	0.00%	0.50%	0.07%	-0.11%	-0.38%	0.04%	0.38%	0.50%	12.30%
608	Higgins	4.89%	0.00%	-0.96%	0.31%	0.19%	0.05%	0.02%	0.88%	0.49%	5.38%
610	Highland Park	13.20%	0.00%	-0.20%	0.15%	-0.07%	-0.24%	-0.02%	-0.26%	-0.64%	12.56%
611	Highland Village	14.15%	0.00%	0.47%	0.08%	0.02%	0.00%	0.02%	-0.06%	0.53%	14.68%
613	Hill Country Village	3.30%	0.00%	-0.15%	0.06%	-0.08%	0.03%	-0.15%	0.07%	-0.22%	3.08%
612	Hillsboro	11.42%	0.00%	0.32%	0.12%	-0.55%	-0.90%	-0.01%	0.39%	-0.63%	10.79%
619	Hilshire Village	5.26%	0.00%	0.06%	0.04%	0.04%	-0.13%	-0.91%	-0.33%	-1.23%	4.03%
614	Hitchcock	6.37%	0.00%	0.10%	0.04%	-0.08%	-0.02%	0.08%	0.21%	0.33%	6.70%
615	Holland	4.08%	2.51%	0.02%	0.04%	0.09%	0.04%	-0.03%	0.42%	3.09%	7.17%
616	Holliday	9.89%	0.00%	0.00%	0.05%	-0.24%	-0.58%	-0.09%	-0.03%	-0.89%	9.00%
617	Hollywood Park	14.87%	0.00%	0.32%	0.06%	-0.07%	-0.24%	0.20%	0.06%	0.33%	15.20%
618	Hondo	14.09%	0.00%	0.06%	0.07%	0.03%	-0.20%	-0.25%	0.19%	-0.10%	13.99%
620	Honey Grove	5.71%	0.00%	-0.01%	0.06%	-0.25%	0.00%	0.11%	0.17%	0.08%	5.79%
622	Hooks	13.94%	0.00%	0.26%	0.09%	-0.44%	-0.28%	0.81%	-4.13%	-3.69%	10.25%
623	Horizon City	5.30%	0.00%	0.07%	-0.01%	-0.08%	-0.19%	-0.02%	0.04%	-0.19%	5.11%
621	Horseshoe Bay	8.02%	0.00%	0.07%	-0.05%	-0.75%	0.02%	-0.18%	0.78%	-0.11%	7.91%
626	Howe	5.42%	0.00%	0.12%	0.07%	-0.16%	-0.03%	-0.17%	-0.22%	-0.39%	5.03%
627	Hubbard	2.98%	0.00%	0.07%	0.02%	-0.03%	0.00%	0.24%	0.17%	0.47%	3.45%
628	Hudson	4.12%	0.00%	0.01%	0.03%	0.00%	-0.01%	0.11%	-0.04%	0.10%	4.22%
629	Hudson Oaks	13.31%	0.00%	0.62%	0.05%	-0.02%	-0.22%	0.01%	0.62%	1.06%	14.37%
630	Hughes Springs	8.77%	0.00%	-0.05%	0.22%	0.06%	-0.01%	0.12%	0.32%	0.66%	9.43%
632	Humble	13.86%	0.00%	-0.01%	0.11%	0.01%	-0.21%	0.08%	-0.10%	-0.12%	13.74%
633	Hunters Creek Village	21.11%	0.00%	0.02%	0.04%	-0.10%	-0.60%	0.71%	0.42%	0.49%	21.60%
634	Huntington	16.01%	0.00%	0.37%	0.09%	0.03%	-0.05%	0.03%	-0.07%	0.40%	16.41%
636	Huntsville	19.91%	0.00%	-0.11%	0.11%	0.01%	-0.14%	0.21%	0.11%	0.19%	20.10%
637	Hurst	12.91%	0.84%	0.11%	0.17%	0.04%	-0.11%	-0.03%	0.26%	1.28%	14.19%
638	Hutchins	7.32%	0.00%	0.18%	0.02%	-0.09%	0.03%	0.12%	0.20%	0.46%	7.78%
640	Hutto	12.24%	0.00%	0.50%	0.03%	-0.25%	0.00%	0.02%	0.33%	0.63%	12.87%
641	Huxley	3.01%	1.76%	-0.01%	0.05%	0.03%	-0.06%	-0.09%	-1.24%	0.44%	3.45%

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
642	Idalou	4.17%	1.91%	0.24%	0.02%	0.16%	0.01%	-0.06%	0.00%	2.28%	6.45%
643	Ingleside	7.57%	0.00%	0.30%	0.07%	-0.09%	0.01%	-0.04%	0.02%	0.27%	7.84%
646	Ingram	5.56%	1.33%	0.61%	0.04%	0.15%	-0.29%	0.78%	-0.40%	2.22%	7.78%
647	Iowa Colony	10.52%	0.00%	0.06%	-0.01%	-0.34%	-0.16%	-0.02%	0.40%	-0.07%	10.45%
644	Iowa Park	10.42%	0.00%	0.10%	0.11%	0.00%	0.04%	-0.04%	0.89%	1.10%	11.52%
645	Iraan	10.90%	0.00%	-0.57%	0.11%	-1.04%	-0.33%	-0.67%	-1.24%	-3.74%	7.16%
648	Irving	10.02%	0.00%	0.28%	0.17%	-0.02%	-0.02%	0.02%	0.21%	0.64%	10.66%
650	Italy	8.46%	0.00%	0.04%	0.00%	-0.04%	0.01%	0.26%	-0.36%	-0.09%	8.37%
652	Itasca	8.58%	0.00%	0.42%	0.06%	-0.08%	0.10%	-0.02%	0.00%	0.48%	9.06%
654	Jacinto City	17.47%	0.00%	0.27%	0.05%	0.13%	0.58%	0.21%	-0.97%	0.27%	17.74%
656	Jacksboro	14.12%	0.00%	0.38%	0.08%	-0.08%	-0.37%	-0.04%	0.50%	0.47%	14.59%
658	Jacksonville	10.21%	0.00%	0.32%	0.10%	-0.06%	-0.16%	-0.04%	0.42%	0.58%	10.79%
660	Jasper	7.80%	0.00%	-0.09%	0.11%	-0.07%	-0.10%	0.05%	0.03%	-0.07%	7.73%
664	Jefferson	0.25%	0.00%	-0.11%	0.07%	0.01%	0.26%	-0.08%	0.08%	0.23%	0.48%
665	Jersey Village	14.70%	1.01%	0.30%	0.07%	-0.03%	-0.27%	0.31%	0.15%	1.54%	16.24%
666	Jewett	16.75%	0.00%	-0.17%	0.17%	0.22%	-0.08%	0.00%	0.76%	0.90%	17.65%
668	Joaquin	5.09%	0.00%	0.03%	0.05%	0.14%	1.82%	-0.16%	-0.26%	1.62%	6.71%
670	Johnson City	9.03%	0.00%	0.31%	0.05%	-0.03%	-0.03%	0.08%	0.01%	0.39%	9.42%
673	Jones Creek	5.15%	0.00%	-0.28%	0.03%	-0.03%	-0.12%	0.17%	0.11%	-0.12%	5.03%
675	Jonestown	6.82%	0.00%	0.03%	0.01%	-0.13%	0.00%	-0.14%	-0.02%	-0.25%	6.57%
677	Josephine	9.15%	2.68%	0.08%	-0.01%	0.06%	-0.31%	0.14%	0.55%	3.19%	12.34%
671	Joshua	5.81%	0.00%	0.10%	0.02%	-0.12%	0.09%	0.32%	-0.01%	0.40%	6.21%
672	Jourdanton	5.72%	5.77%	0.27%	0.06%	0.43%	0.15%	-0.36%	-0.64%	5.68%	11.40%
674	Junction	9.72%	0.00%	-0.05%	0.06%	-0.35%	0.01%	-0.19%	0.28%	-0.24%	9.48%
676	Justin	7.21%	0.00%	0.21%	0.00%	-0.12%	-0.04%	0.16%	0.02%	0.23%	7.44%
678	Karnes City	8.78%	0.00%	0.12%	0.03%	-0.07%	-0.32%	0.00%	-0.11%	-0.35%	8.43%
680	Katy	13.87%	0.00%	0.34%	0.05%	-0.02%	-0.07%	-0.04%	0.25%	0.51%	14.38%
682	Kaufman	13.46%	0.00%	0.30%	0.07%	-0.02%	-0.17%	-0.02%	0.16%	0.32%	13.78%
683	Keene	12.12%	0.00%	0.24%	0.10%	-0.22%	-0.13%	0.10%	0.10%	0.19%	12.31%
681	Keller	16.42%	0.00%	0.20%	0.11%	-0.02%	-0.12%	-0.13%	0.36%	0.40%	16.82%
685	Kemah	6.14%	0.00%	0.19%	0.05%	0.03%	-0.02%	-0.02%	-0.20%	0.03%	6.17%
684	Kemp	10.10%	0.00%	-0.01%	0.02%	-0.15%	-0.08%	-0.51%	-0.39%	-1.12%	8.98%
689	Kempner	1.19%	0.00%	0.05%	-0.01%	0.01%	0.00%	0.49%	-0.03%	0.51%	1.70%
686	Kenedy	10.04%	2.60%	0.30%	0.01%	0.10%	-0.38%	-0.32%	0.11%	2.42%	12.46%
688	Kennedale	15.72%	0.00%	0.53%	0.08%	-0.08%	-0.66%	0.34%	0.92%	1.13%	16.85%
690	Kerens	12.33%	0.00%	-0.02%	-0.01%	-0.17%	-0.45%	-0.26%	0.26%	-0.65%	11.68%
692	Kermit	13.86%	0.00%	-0.11%	0.10%	-0.18%	-0.11%	0.59%	-0.38%	-0.09%	13.77%
10694	Kerrville	10.48%	0.00%	0.51%	0.10%	-0.02%	-0.08%	-0.05%	0.10%	0.56%	11.04%
20694	Kerrville PUB	12.56%	0.00%	-0.34%	0.14%	-0.04%	-0.19%	0.08%	0.71%	0.36%	12.92%
10696	Kilgore	15.95%	0.00%	0.44%	0.13%	-0.02%	-0.41%	0.15%	0.39%	0.68%	16.63%
698	Killeen	14.25%	0.00%	0.19%	0.08%	-0.06%	-0.16%	-0.03%	0.14%	0.16%	14.41%
700	Kingsville	9.09%	0.00%	0.14%	0.12%	0.02%	-0.07%	0.05%	-0.01%	0.25%	9.34%
701	Kirby	15.60%	0.00%	0.25%	0.11%	0.02%	-0.04%	-0.74%	-0.85%	-1.25%	14.35%
702	Kirbyville	5.46%	0.00%	0.27%	0.04%	0.01%	-0.01%	-0.12%	-2.53%	-2.34%	3.12%
704	Knox City	1.64%	0.00%	-0.18%	0.05%	-0.04%	-0.06%	0.72%	0.01%	0.50%	2.14%
706	Kosse	1.59%	0.81%	0.05%	-0.01%	0.00%	-0.01%	0.04%	0.08%	0.96%	2.55%
708	Kountze	3.11%	0.00%	0.08%	0.02%	-0.14%	-0.02%	0.36%	0.19%	0.49%	3.60%
699	Krugerville	7.29%	3.19%	0.06%	0.01%	0.25%	-0.10%	-0.03%	0.54%	3.92%	11.21%
707	Krum	6.36%	0.00%	0.03%	0.01%	-0.08%	-0.04%	-0.07%	0.24%	0.09%	6.45%
710	Kyle	13.11%	0.00%	0.45%	0.01%	-0.25%	-0.47%	0.22%	1.21%	1.17%	14.28%
725	La Coste	1.36%	0.00%	-0.09%	0.02%	-0.01%	0.03%	0.25%	-0.02%	0.18%	1.54%
714	La Feria	15.69%	0.00%	-0.03%	0.06%	-0.06%	-0.38%	-1.15%	0.60%	-0.96%	14.73%
716	La Grange	14.83%	0.00%	0.07%	0.13%	0.03%	0.01%	0.02%	0.50%	0.76%	15.59%
723	La Grulla	4.91%	0.00%	0.29%	0.03%	-0.06%	0.24%	0.38%	0.16%	1.04%	5.95%

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
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732	La Joya	5.00%	0.00%	-0.02%	0.01%	-0.16%	-0.46%	-0.01%	0.00%	-0.64%	4.36%	
721	La Marque	14.42%	0.00%	0.38%	0.07%	-0.05%	-0.20%	-0.13%	0.19%	0.26%	14.68%	
728	La Porte	17.05%	-0.44%	0.17%	0.15%	0.00%	-0.14%	0.16%	0.20%	0.10%	17.15%	
731	La Vernia	4.97%	0.00%	0.03%	0.01%	-0.06%	-0.07%	0.05%	-0.09%	-0.13%	4.84%	
711	Lacy-Lakeview	13.66%	0.00%	0.42%	0.09%	-0.10%	-0.30%	-0.12%	0.48%	0.47%	14.13%	
712	Ladonia	3.88%	0.00%	0.10%	0.04%	0.16%	-1.94%	2.85%	-0.44%	0.77%	4.65%	
713	Lago Vista	8.67%	0.00%	0.52%	0.05%	-0.06%	-0.20%	-0.10%	0.26%	0.47%	9.14%	
705	Laguna Vista	3.86%	0.00%	0.07%	0.01%	-0.07%	0.14%	-0.05%	0.00%	0.10%	3.96%	
717	Lake Dallas	13.79%	0.00%	0.34%	0.10%	-0.02%	0.17%	-0.25%	-0.09%	0.25%	14.04%	
718	Lake Jackson	12.26%	0.00%	0.28%	0.12%	0.03%	-0.19%	0.17%	0.42%	0.83%	13.09%	
719	Lake Worth	17.20%	0.00%	0.55%	0.06%	-0.11%	-0.46%	0.22%	0.70%	0.96%	18.16%	
727	Lakeport	0.05%	0.00%	0.01%	0.06%	0.00%	0.31%	0.07%	0.01%	0.46%	0.51%	
715	Lakeside	10.80%	0.00%	-0.07%	0.03%	0.01%	0.28%	-0.33%	0.06%	-0.02%	10.78%	
729	Lakeside City	5.52%	0.00%	0.00%	0.07%	0.06%	-0.03%	0.29%	-0.26%	0.13%	5.65%	
720	Lakeway	13.67%	0.00%	0.65%	0.04%	-0.18%	-0.27%	0.25%	0.71%	1.20%	14.87%	
722	Lamesa	4.07%	0.00%	-0.10%	0.12%	0.04%	-0.07%	-0.18%	-0.15%	-0.34%	3.73%	
724	Lampasas	16.74%	0.00%	0.50%	0.08%	-0.01%	-0.35%	-0.06%	0.41%	0.57%	17.31%	
726	Lancaster	14.25%	0.00%	0.34%	0.09%	-0.05%	-0.30%	-0.25%	0.83%	0.66%	14.91%	
730	Laredo	21.10%	0.00%	0.51%	0.10%	-0.08%	-0.57%	0.01%	0.34%	0.31%	21.41%	
733	Lavon	17.26%	0.00%	0.34%	-0.03%	-0.80%	-1.74%	0.40%	0.92%	-0.91%	16.35%	
736	League City	15.09%	0.00%	0.61%	0.08%	-0.01%	-0.24%	0.04%	0.37%	0.85%	15.94%	
737	Leander	12.00%	0.00%	0.62%	0.02%	-0.07%	-0.14%	-0.09%	0.23%	0.57%	12.57%	
735	Lefors	4.13%	0.00%	-0.07%	-0.01%	-0.43%	0.06%	-0.01%	0.21%	-0.25%	3.88%	
739	Leon Valley	19.43%	0.00%	-0.17%	0.15%	-0.06%	-0.46%	0.20%	0.03%	-0.31%	19.12%	
738	Leonard	4.80%	0.00%	-0.12%	0.02%	0.01%	0.10%	0.78%	0.04%	0.83%	5.63%	
740	Levelland	10.14%	0.00%	0.34%	0.15%	0.12%	0.02%	-0.59%	-0.08%	-0.04%	10.10%	
742	Lewisville	17.57%	0.00%	0.03%	0.11%	-0.09%	-0.49%	0.16%	0.76%	0.48%	18.05%	
744	Lexington	9.87%	0.00%	-0.31%	0.12%	-0.02%	-0.92%	-0.13%	1.01%	-0.25%	9.62%	
746	Liberty	14.66%	0.00%	-0.08%	0.06%	-0.09%	-0.20%	0.00%	-0.60%	-0.91%	13.75%	
745	Liberty Hill	6.58%	0.00%	0.02%	-0.01%	-0.08%	-0.01%	-0.06%	0.18%	0.04%	6.62%	
748	Lindale	15.42%	0.00%	0.35%	0.05%	-0.08%	-0.37%	0.06%	0.43%	0.44%	15.86%	
750	Linden	0.97%	0.00%	-0.07%	0.03%	0.01%	0.05%	0.07%	0.05%	0.14%	1.11%	
749	Lindsay	5.08%	0.00%	0.00%	-0.02%	-0.02%	-0.04%	-0.01%	0.17%	0.08%	5.16%	
755	Lipan	1.62%	0.00%	0.07%	0.06%	0.02%	0.07%	0.43%	-0.64%	0.01%	1.63%	
751	Little Elm	13.37%	0.00%	0.76%	0.02%	-0.13%	-0.26%	-0.10%	0.31%	0.60%	13.97%	
752	Littlefield	6.45%	0.00%	0.06%	0.08%	-0.01%	0.01%	0.06%	0.20%	0.40%	6.85%	
753	Live Oak	19.28%	0.00%	0.04%	0.13%	0.02%	-0.28%	0.26%	0.25%	0.42%	19.70%	
757	Liverpool	1.76%	0.00%	0.05%	0.01%	0.00%	0.00%	0.00%	0.05%	0.11%	1.87%	
754	Livingston	16.71%	1.52%	-0.03%	0.25%	0.20%	-0.21%	0.18%	-1.50%	0.41%	17.12%	
756	Llano	11.96%	0.00%	0.26%	0.08%	-0.18%	-0.36%	0.10%	0.47%	0.37%	12.33%	
758	Lockhart	13.06%	0.00%	0.04%	0.16%	0.08%	0.38%	0.74%	-0.29%	1.11%	14.17%	
760	Lockney	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
761	Log Cabin	5.72%	0.00%	0.02%	-0.02%	-0.03%	0.23%	-0.02%	-0.31%	-0.13%	5.59%	
764	Lone Oak	5.17%	0.00%	-0.06%	-0.02%	-0.02%	0.01%	-0.13%	-0.09%	-0.31%	4.86%	
765	Lone Star	2.88%	0.00%	-0.18%	0.13%	0.06%	-0.04%	0.15%	-0.17%	-0.05%	2.83%	
766	Longview	12.43%	0.00%	0.38%	0.13%	-0.01%	-0.15%	-0.06%	0.30%	0.59%	13.02%	
768	Loraine	2.85%	0.00%	0.01%	0.02%	0.00%	0.06%	-0.01%	0.09%	0.17%	3.02%	
769	Lorena	10.31%	0.00%	0.66%	0.05%	-0.16%	-0.27%	-0.13%	0.66%	0.81%	11.12%	
770	Lorenzo	1.46%	0.00%	-0.10%	0.05%	-0.13%	0.05%	-0.02%	0.18%	0.03%	1.49%	
771	Los Fresnos	6.64%	0.00%	0.22%	0.05%	-0.07%	-0.03%	0.22%	-0.47%	-0.08%	6.56%	
772	Los Indios	4.21%	0.00%	0.07%	-0.02%	-0.14%	0.02%	-0.21%	0.13%	-0.15%	4.06%	
773	Lott	2.01%	0.00%	0.21%	0.02%	0.09%	-0.49%	-0.40%	-0.12%	-0.69%	1.32%	
774	Lovelady	7.39%	0.00%	-0.61%	0.01%	-0.59%	0.00%	-0.23%	-0.29%	-1.71%	5.68%	
778	Lubbock	17.91%	0.00%	0.03%	0.14%	-0.01%	-0.23%	-0.02%	0.45%	0.36%	18.27%	

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
779	Lucas	12.20%	0.00%	0.58%	0.01%	-0.11%	-0.14%	-0.07%	0.69%	0.96%	13.16%
782	Lufkin	16.64%	0.00%	0.24%	0.14%	-0.07%	-0.60%	0.10%	0.57%	0.38%	17.02%
784	Luling	6.68%	0.00%	-0.20%	0.06%	0.01%	-0.01%	0.10%	0.12%	0.08%	6.76%
785	Lumberton	16.41%	0.00%	0.33%	0.08%	0.04%	-0.13%	0.11%	0.12%	0.55%	16.96%
786	Lyford	1.46%	0.00%	0.05%	0.00%	-0.31%	0.19%	0.22%	-0.68%	-0.53%	0.93%
787	Lytle	9.37%	0.00%	0.39%	0.06%	-0.07%	-0.07%	-0.05%	0.44%	0.70%	10.07%
790	Madisonville	7.41%	0.00%	0.01%	0.05%	-0.07%	-0.09%	0.00%	0.26%	0.16%	7.57%
791	Magnolia	4.66%	0.00%	-0.08%	0.01%	-0.07%	0.02%	-0.10%	0.10%	-0.12%	4.54%
792	Malakoff	5.22%	0.00%	0.08%	0.05%	0.03%	-0.14%	0.28%	-0.38%	-0.08%	5.14%
796	Manor	7.91%	0.00%	0.09%	0.01%	-0.12%	-0.23%	-0.23%	0.11%	-0.37%	7.54%
798	Mansfield	17.69%	0.00%	0.37%	0.09%	-0.06%	-0.42%	0.01%	0.61%	0.60%	18.29%
799	Manvel	8.53%	0.00%	0.13%	-0.01%	-0.17%	-0.15%	-0.02%	-0.03%	-0.25%	8.28%
800	Marble Falls	14.22%	2.60%	0.44%	0.05%	0.05%	-0.90%	0.15%	0.80%	3.19%	17.41%
802	Marfa	2.70%	0.00%	0.13%	0.04%	-0.02%	0.03%	-0.02%	-0.01%	0.15%	2.85%
804	Marion	3.52%	0.00%	0.28%	0.07%	-0.08%	0.21%	-0.29%	0.15%	0.34%	3.86%
806	Marlin	7.40%	0.00%	0.21%	0.05%	-0.11%	0.00%	0.12%	-0.62%	-0.35%	7.05%
808	Marquez	26.85%	0.00%	-0.30%	-0.03%	0.60%	-1.40%	0.01%	0.26%	-0.86%	25.99%
810	Marshall	16.50%	0.00%	-0.11%	0.20%	0.03%	-0.08%	-0.02%	-1.17%	-1.15%	15.35%
812	Mart	2.70%	0.00%	0.14%	0.07%	0.03%	-0.29%	0.01%	-0.50%	-0.54%	2.16%
813	Martindale	5.47%	0.00%	0.12%	0.00%	-0.51%	0.03%	0.02%	-0.02%	-0.36%	5.11%
814	Mason	6.50%	5.93%	0.37%	0.06%	0.39%	-0.19%	0.20%	0.29%	7.05%	13.55%
816	Matador	0.90%	0.00%	-0.09%	0.07%	-0.04%	-0.23%	0.40%	-0.04%	0.07%	0.97%
818	Mathis	3.92%	0.00%	0.15%	0.04%	-0.04%	0.05%	0.26%	-0.10%	0.36%	4.28%
820	Maud	3.19%	0.00%	0.04%	0.01%	-0.06%	0.05%	0.36%	-0.66%	-0.26%	2.93%
822	Maypearl	1.25%	0.00%	-0.07%	0.02%	0.03%	0.04%	0.24%	-0.03%	0.23%	1.48%
824	McAllen	8.61%	0.00%	-0.04%	0.08%	-0.02%	-0.09%	-0.04%	-0.11%	-0.22%	8.39%
826	McCamey	1.83%	0.00%	-0.37%	0.08%	-0.04%	0.02%	0.20%	-0.18%	-0.29%	1.54%
828	McGregor	13.18%	0.00%	0.53%	0.06%	-0.10%	-0.18%	0.21%	-1.25%	-0.73%	12.45%
830	McKinney	15.48%	0.00%	0.36%	0.05%	-0.07%	-0.26%	-0.04%	0.37%	0.41%	15.89%
832	McLean	1.95%	0.00%	0.00%	0.04%	-0.01%	-0.02%	-0.08%	-0.20%	-0.27%	1.68%
833	McLendon-Chisholm	7.93%	0.00%	-0.06%	-0.02%	-0.08%	0.00%	-0.38%	0.23%	-0.31%	7.62%
834	Meadow	3.10%	0.00%	-0.03%	0.02%	-0.20%	0.07%	-0.06%	0.01%	-0.19%	2.91%
831	Meadowlakes	2.07%	0.00%	0.10%	0.02%	-0.03%	0.01%	-0.13%	-0.11%	-0.14%	1.93%
835	Meadows Place	12.05%	1.54%	0.07%	0.07%	-0.03%	-0.73%	-0.20%	-0.55%	0.17%	12.22%
837	Melissa	16.01%	0.00%	0.46%	-0.01%	-0.47%	-0.83%	0.37%	0.81%	0.33%	16.34%
1501	Memorial Villages PD	11.15%	8.55%	0.04%	0.08%	0.56%	-0.40%	0.05%	0.74%	9.62%	20.77%
840	Memphis	11.31%	0.00%	-0.08%	0.10%	0.06%	0.19%	0.35%	0.17%	0.79%	12.10%
842	Menard	0.27%	0.00%	0.00%	0.00%	0.02%	0.00%	-0.16%	-0.13%	-0.27%	0.00%
844	Mercedes	15.51%	0.00%	0.16%	0.12%	0.01%	0.01%	-0.01%	-0.38%	-0.09%	15.42%
846	Meridian	3.22%	0.00%	0.02%	0.05%	-0.01%	-0.02%	0.22%	0.02%	0.28%	3.50%
848	Merkel	13.75%	0.00%	-0.47%	0.06%	-0.01%	-0.28%	0.53%	0.71%	0.54%	14.29%
852	Mertzton	11.12%	0.00%	-0.08%	0.05%	0.14%	0.33%	0.00%	0.17%	0.61%	11.73%
854	Mesquite	19.01%	1.42%	0.14%	0.14%	-0.03%	-0.36%	-0.01%	-0.12%	1.18%	20.19%
856	Mexia	10.50%	0.00%	0.24%	0.11%	-0.05%	0.03%	0.21%	-0.04%	0.50%	11.00%
858	Miami	8.81%	2.69%	-0.23%	0.26%	1.13%	0.48%	-0.44%	-4.54%	-0.65%	8.16%
860	Midland	15.28%	0.00%	-0.07%	0.13%	0.02%	-0.07%	0.08%	0.18%	0.27%	15.55%
862	Midlothian	15.48%	0.00%	0.68%	0.03%	-0.20%	-0.48%	0.22%	0.75%	1.00%	16.48%
863	Milano	3.30%	10.92%	-0.66%	-0.02%	0.23%	-0.28%	0.00%	1.36%	11.55%	14.85%
864	Miles	0.73%	0.00%	-0.13%	0.02%	0.01%	0.04%	-0.03%	-0.03%	-0.12%	0.61%
865	Milford	5.56%	0.00%	-0.69%	0.10%	-0.37%	-0.04%	0.09%	0.75%	-0.16%	5.40%
868	Mineola	10.56%	0.00%	0.43%	0.08%	-0.01%	-0.09%	0.05%	-0.18%	0.28%	10.84%
870	Mineral Wells	7.95%	0.00%	0.02%	0.09%	-0.05%	-0.09%	0.01%	0.26%	0.24%	8.19%
874	Mission	8.12%	0.00%	0.32%	0.06%	-0.02%	-0.06%	0.08%	0.03%	0.41%	8.53%
875	Missouri City	10.08%	1.53%	-0.03%	0.10%	-0.10%	-0.30%	0.02%	0.02%	1.24%	11.32%

Section 3
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CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
876	Monahans	6.52%	0.00%	-0.65%	0.11%	0.01%	0.00%	0.07%	-0.66%	-1.12%	5.40%
887	Mont Belvieu	13.08%	0.00%	0.38%	0.03%	-0.15%	-0.23%	0.28%	0.26%	0.57%	13.65%
877	Montgomery	10.01%	0.00%	0.26%	0.00%	-0.11%	-0.07%	0.45%	-0.04%	0.49%	10.50%
878	Moody	1.71%	0.00%	-0.31%	0.05%	-0.03%	-0.02%	-0.01%	0.07%	-0.25%	1.46%
883	Morgan's Point	9.73%	0.00%	-0.05%	0.14%	-0.16%	-0.11%	0.78%	0.08%	0.68%	10.41%
882	Morgan's Point Resort	11.84%	0.00%	0.65%	0.04%	-0.22%	-0.46%	-0.38%	1.03%	0.66%	12.50%
884	Morton	4.98%	0.00%	-0.13%	0.17%	0.17%	-0.01%	-0.22%	0.17%	0.15%	5.13%
886	Moulton	16.71%	0.00%	-0.05%	0.11%	0.05%	-0.98%	-0.36%	0.38%	-0.85%	15.86%
890	Mount Enterprise	4.92%	0.00%	0.20%	0.04%	-0.12%	0.04%	0.00%	0.14%	0.30%	5.22%
892	Mt. Pleasant	15.19%	0.00%	0.55%	0.07%	-0.18%	-0.49%	-0.15%	0.57%	0.37%	15.56%
894	Mt. Vernon	9.85%	0.95%	0.45%	0.10%	0.06%	-0.04%	-0.07%	0.91%	2.36%	12.21%
896	Muenster	2.09%	2.04%	-0.12%	0.08%	0.08%	0.26%	0.37%	-1.29%	1.42%	3.51%
898	Muleshoe	24.06%	0.00%	-0.19%	0.15%	0.22%	-0.08%	0.00%	-0.08%	0.02%	24.08%
901	Munday	3.77%	0.00%	-0.02%	0.03%	-0.01%	0.04%	0.02%	-0.27%	-0.21%	3.56%
903	Murphy	14.06%	0.00%	0.29%	0.05%	-0.02%	-0.13%	0.23%	0.12%	0.54%	14.60%
899	Mustang Ridge	2.26%	0.00%	0.06%	-0.01%	-0.26%	0.11%	-0.47%	0.05%	-0.52%	1.74%
10904	Nacogdoches	14.88%	0.00%	0.43%	0.17%	0.04%	-0.02%	-0.17%	-0.23%	0.22%	15.10%
906	Naples	1.26%	0.19%	0.04%	0.00%	0.02%	0.00%	-0.56%	-0.57%	-0.88%	0.38%
907	Nash	18.77%	0.00%	-0.31%	0.02%	-0.26%	-1.06%	-0.34%	0.64%	-1.31%	17.46%
905	Nassau Bay	9.71%	0.00%	0.07%	0.07%	-0.02%	0.11%	-0.07%	-0.19%	-0.03%	9.68%
909	Natalia	2.22%	0.00%	-0.07%	0.02%	0.01%	0.00%	-0.09%	-0.38%	-0.51%	1.71%
908	Navasota	5.91%	0.00%	-0.13%	0.08%	-0.11%	-0.05%	0.24%	0.44%	0.47%	6.38%
910	Nederland	7.50%	0.00%	0.21%	0.18%	0.01%	0.00%	-0.03%	-0.02%	0.35%	7.85%
912	Needville	3.91%	5.38%	0.29%	0.07%	0.42%	0.12%	0.26%	-2.01%	4.53%	8.44%
914	New Boston	6.70%	0.00%	-0.07%	0.06%	-0.07%	-0.02%	-0.25%	0.21%	-0.14%	6.56%
10916	New Braunfels	17.55%	0.00%	0.68%	0.05%	-0.09%	-0.49%	-0.01%	0.63%	0.77%	18.32%
20916	New Braunfels Utilities	18.92%	0.00%	0.14%	0.06%	-0.16%	-0.82%	0.22%	1.03%	0.47%	19.39%
915	New Deal	0.58%	0.00%	-0.08%	0.06%	0.02%	0.21%	0.31%	-0.15%	0.37%	0.95%
923	New Fairview	8.05%	0.00%	0.05%	0.00%	-0.03%	-0.02%	-0.81%	0.23%	-0.58%	7.47%
918	New London	3.55%	7.05%	0.26%	0.19%	0.83%	-0.38%	-0.16%	1.11%	8.90%	12.45%
919	New Summerfield	8.06%	0.00%	0.12%	0.02%	-0.07%	0.04%	-0.28%	-0.10%	-0.27%	7.79%
917	New Waverly	15.20%	0.00%	-1.07%	0.08%	-0.04%	-0.21%	-0.02%	0.33%	-0.93%	14.27%
913	Newark	1.25%	3.28%	0.00%	-0.01%	0.25%	-0.30%	0.37%	0.18%	3.77%	5.02%
920	Newton	17.58%	0.00%	-0.11%	0.11%	-0.37%	-0.21%	0.06%	0.06%	-0.46%	17.12%
922	Nixon	0.54%	0.00%	-0.08%	0.03%	-0.10%	-0.05%	0.05%	0.04%	-0.11%	0.43%
924	Nocona	10.25%	0.00%	0.46%	0.07%	-0.18%	-0.48%	0.03%	0.74%	0.64%	10.89%
925	Nolanville	4.83%	0.00%	0.07%	-0.01%	-0.07%	-0.01%	0.10%	-0.13%	-0.05%	4.78%
928	Normangee	4.23%	0.00%	-0.14%	0.02%	-0.01%	0.08%	-0.44%	0.06%	-0.43%	3.80%
931	North Richland Hills	17.91%	0.00%	0.10%	0.15%	-0.02%	-0.29%	-0.04%	0.46%	0.36%	18.27%
930	Northlake	9.60%	0.00%	0.60%	-0.03%	-1.44%	0.00%	0.34%	0.29%	-0.24%	9.36%
935	O'Donnell	5.20%	0.00%	-0.31%	0.28%	-0.46%	-0.14%	-0.40%	-1.88%	-2.91%	2.29%
936	Oak Point	8.69%	9.23%	0.46%	0.00%	0.52%	-1.10%	-0.15%	0.45%	9.41%	18.10%
937	Oak Ridge North	12.57%	0.00%	0.33%	0.08%	0.01%	-0.19%	-0.06%	0.82%	0.99%	13.56%
942	Odem	6.05%	0.00%	0.12%	0.05%	0.01%	0.03%	0.08%	-0.90%	-0.61%	5.44%
944	Odessa	14.64%	0.00%	0.00%	0.18%	0.08%	0.25%	0.03%	-0.33%	0.21%	14.85%
945	Oglesby	1.30%	0.00%	-0.64%	0.18%	0.03%	0.33%	0.00%	0.39%	0.29%	1.59%
949	Old River-Winfree	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
950	Olmos Park	2.53%	1.61%	-0.27%	0.08%	0.12%	0.01%	0.06%	-0.26%	1.35%	3.88%
951	Olney	5.87%	0.00%	0.16%	0.03%	-0.15%	0.11%	-0.19%	-0.22%	-0.26%	5.61%
953	Omaha	2.74%	0.00%	-0.23%	0.11%	-0.72%	0.01%	0.02%	0.05%	-0.76%	1.98%
954	Onalaska	8.41%	2.01%	0.58%	-0.01%	0.14%	0.08%	-0.17%	-0.30%	2.33%	10.74%
958	Orange	16.03%	0.00%	-0.10%	0.22%	0.03%	-0.26%	-0.06%	-0.25%	-0.42%	15.61%
960	Orange Grove	8.05%	0.00%	-0.24%	0.07%	-0.12%	0.04%	-0.25%	0.30%	-0.20%	7.85%
957	Orchard	10.66%	0.00%	-0.12%	-0.04%	0.23%	-0.15%	0.01%	0.19%	0.12%	10.78%

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TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
959	Ore City	1.37%	0.00%	-0.01%	0.05%	0.03%	-0.17%	0.13%	-0.18%	-0.15%	1.22%
962	Overton	3.64%	0.00%	0.25%	0.07%	-0.13%	0.53%	-0.38%	-0.20%	0.14%	3.78%
961	Ovilla	11.52%	0.00%	0.23%	0.04%	0.07%	0.17%	1.13%	-0.31%	1.33%	12.85%
963	Oyster Creek	10.24%	0.00%	0.38%	0.08%	0.06%	-0.01%	0.39%	-0.63%	0.27%	10.51%
964	Paducah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
966	Palacios	8.06%	0.00%	0.10%	0.09%	-0.17%	-0.06%	0.76%	0.26%	0.98%	9.04%
968	Palestine	14.07%	0.00%	0.20%	0.10%	-0.04%	-0.26%	0.01%	0.78%	0.79%	14.86%
967	Palm Valley	4.16%	0.00%	0.02%	-0.02%	0.05%	-0.01%	0.01%	-0.04%	0.01%	4.17%
970	Palmer	12.15%	0.00%	0.73%	0.01%	-0.17%	-0.31%	0.13%	0.53%	0.92%	13.07%
969	Palmhurst	5.29%	0.00%	0.06%	0.00%	-0.02%	0.00%	0.07%	-0.11%	0.00%	5.29%
971	Palmview	1.64%	2.99%	0.07%	0.01%	0.20%	-0.08%	0.17%	-0.33%	3.03%	4.67%
972	Pampa	20.34%	0.00%	0.13%	0.11%	-0.03%	-0.13%	0.15%	0.15%	0.38%	20.72%
974	Panhandle	10.93%	0.00%	0.13%	0.08%	0.06%	0.16%	0.19%	-0.61%	0.01%	10.94%
973	Panorama Village	3.04%	0.00%	-0.01%	0.10%	-0.13%	-0.03%	-0.01%	-0.79%	-0.87%	2.17%
975	Pantego	15.80%	0.00%	0.17%	0.12%	0.00%	0.07%	0.15%	0.31%	0.82%	16.62%
976	Paris	5.36%	0.00%	0.00%	0.10%	0.03%	0.00%	-0.02%	-0.10%	0.01%	5.37%
977	Parker	13.70%	3.22%	0.39%	0.06%	0.46%	0.42%	-0.04%	-2.35%	2.16%	15.86%
978	Pasadena	13.53%	4.17%	0.34%	0.17%	0.30%	-0.14%	0.00%	-0.73%	4.11%	17.64%
983	Pearland	13.44%	0.00%	0.69%	0.04%	-0.05%	-0.20%	0.08%	0.44%	1.00%	14.44%
984	Pearsall	3.84%	0.54%	0.17%	0.07%	0.06%	-0.01%	0.24%	-1.07%	0.00%	3.84%
988	Pecos City	6.16%	0.00%	0.37%	0.06%	0.01%	0.01%	-0.03%	-0.13%	0.29%	6.45%
989	Pelican Bay	4.49%	2.54%	0.08%	-0.01%	0.21%	-0.55%	0.39%	-0.39%	2.27%	6.76%
991	Penitas	3.85%	0.00%	0.10%	0.00%	0.00%	0.00%	-0.02%	-0.13%	-0.05%	3.80%
994	Perryton	10.46%	0.00%	-0.03%	0.16%	-0.12%	-0.03%	-0.19%	0.04%	-0.17%	10.29%
1000	Pflugerville	14.24%	-0.41%	0.37%	0.04%	-0.25%	-0.65%	-0.03%	0.94%	0.01%	14.25%
1002	Pharr	11.71%	0.91%	0.37%	0.04%	0.09%	0.16%	0.02%	-0.16%	1.43%	13.14%
1004	Pilot Point	10.17%	0.00%	0.24%	0.01%	-0.14%	-0.14%	0.06%	0.42%	0.45%	10.62%
1005	Pinehurst	18.67%	0.00%	0.60%	0.12%	0.11%	0.09%	0.11%	-0.32%	0.71%	19.38%
1003	Pineland	4.16%	0.00%	0.12%	0.16%	0.08%	-0.11%	-0.02%	-0.10%	0.13%	4.29%
1001	Piney Point Village	8.27%	13.32%	-0.22%	0.04%	1.49%	0.25%	1.47%	-0.90%	15.45%	23.72%
1006	Pittsburg	10.94%	0.00%	0.35%	0.12%	-0.03%	-0.12%	0.13%	0.47%	0.92%	11.86%
1007	Plains	4.09%	0.00%	-0.57%	0.10%	-0.53%	0.11%	-0.07%	0.37%	-0.59%	3.50%
1008	Plainview	11.64%	0.00%	-0.43%	0.16%	-0.07%	-0.08%	-0.25%	0.39%	-0.28%	11.36%
1010	Plano	17.64%	0.00%	0.14%	0.13%	-0.01%	-0.27%	0.02%	0.55%	0.56%	18.20%
1012	Pleasanton	15.70%	0.00%	0.77%	0.06%	-0.12%	-0.48%	0.22%	-0.16%	0.29%	15.99%
1013	Point	9.77%	0.00%	0.56%	0.03%	-0.06%	0.21%	1.11%	-0.23%	1.62%	11.39%
1017	Ponder	5.24%	0.00%	-0.01%	0.02%	-0.04%	0.03%	0.04%	-0.04%	0.00%	5.24%
1014	Port Aransas	15.29%	0.00%	0.76%	0.03%	-0.13%	-0.65%	0.19%	0.15%	0.35%	15.64%
11016	Port Arthur	14.67%	0.00%	-0.20%	0.19%	0.03%	-0.09%	0.01%	-0.31%	-0.37%	14.30%
1018	Port Isabel	9.89%	0.00%	-0.34%	0.04%	-0.11%	-0.40%	-0.06%	0.09%	-0.78%	9.11%
1020	Port Lavaca	6.13%	0.00%	-0.34%	0.06%	0.00%	-0.07%	-0.04%	-0.18%	-0.57%	5.56%
1022	Port Neches	15.00%	0.88%	0.11%	0.16%	0.05%	0.14%	-0.37%	0.22%	1.19%	16.19%
1019	Portland	18.16%	0.00%	0.32%	0.04%	-0.12%	-0.68%	0.12%	0.38%	0.06%	18.22%
1024	Post	16.68%	0.00%	0.50%	0.02%	-0.10%	-0.16%	0.12%	0.20%	0.58%	17.26%
1026	Poteet	2.56%	0.00%	0.33%	0.03%	-0.03%	0.22%	-0.07%	0.10%	0.58%	3.14%
1028	Poth	4.26%	0.00%	-0.27%	0.04%	0.08%	0.62%	0.10%	-0.06%	0.51%	4.77%
1030	Pottsboro	6.33%	0.00%	-0.01%	0.03%	-0.08%	-0.04%	0.29%	0.42%	0.61%	6.94%
1031	Prairie View	2.40%	0.00%	0.04%	-0.01%	-0.06%	-0.05%	0.08%	0.00%	0.00%	2.40%
1032	Premont	1.44%	0.00%	-0.12%	0.03%	0.02%	0.52%	-0.10%	-0.06%	0.29%	1.73%
1029	Presidio	2.05%	0.00%	0.07%	0.03%	-0.01%	0.02%	-0.07%	-0.03%	0.01%	2.06%
1033	Primera	4.22%	1.97%	0.17%	0.01%	0.08%	0.04%	0.06%	-0.03%	2.30%	6.52%
1034	Princeton	11.37%	0.00%	0.79%	0.00%	-0.30%	-0.26%	0.01%	0.85%	1.09%	12.46%
1036	Prosper	14.29%	0.00%	0.59%	0.00%	-0.16%	-0.25%	0.19%	0.35%	0.72%	15.01%
1037	Providence Village	5.87%	2.16%	-0.05%	0.01%	0.10%	-0.13%	-0.02%	-0.16%	1.91%	7.78%

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			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
1042	Quanah	2.70%	0.00%	0.10%	0.17%	-0.36%	0.15%	-0.08%	0.12%	0.10%	2.80%
1045	Queen City	8.54%	0.00%	0.34%	0.02%	0.14%	0.06%	0.18%	0.60%	1.34%	9.88%
1044	Quinlan	10.14%	0.00%	0.19%	0.01%	-0.05%	0.01%	0.23%	0.01%	0.40%	10.54%
1047	Quintana	8.75%	0.00%	-0.31%	-0.01%	0.62%	0.11%	0.47%	-0.68%	0.20%	8.95%
1046	Quitaque	0.61%	0.00%	-0.08%	0.05%	-0.19%	-0.04%	-0.04%	-0.06%	-0.36%	0.25%
1048	Quitman	5.33%	0.00%	-0.27%	0.09%	-0.09%	0.10%	0.19%	-0.28%	-0.26%	5.07%
1050	Ralls	6.41%	0.00%	0.35%	0.14%	0.08%	-0.10%	0.13%	-2.51%	-1.91%	4.50%
1051	Rancho Viejo	4.79%	3.47%	0.13%	0.10%	0.21%	0.00%	0.08%	-0.08%	3.91%	8.70%
1052	Ranger	6.93%	0.00%	0.29%	0.05%	-0.10%	0.02%	0.10%	-0.02%	0.34%	7.27%
1054	Rankin	2.73%	0.00%	-0.03%	0.07%	-0.70%	0.12%	-0.16%	-0.07%	-0.77%	1.96%
1055	Ransom Canyon	9.12%	0.00%	0.38%	0.03%	-1.15%	0.06%	-0.06%	0.59%	-0.15%	8.97%
1058	Raymondville	2.04%	0.00%	-0.09%	0.11%	0.03%	-0.12%	0.16%	-0.33%	-0.24%	1.80%
1061	Red Oak	6.46%	0.00%	0.20%	0.01%	-0.12%	-0.16%	0.08%	0.32%	0.33%	6.79%
1062	Redwater	2.29%	0.00%	-0.03%	0.02%	-0.04%	-0.01%	0.48%	-0.25%	0.17%	2.46%
1064	Refugio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1065	Reklaw	12.43%	0.00%	-0.89%	0.19%	-0.31%	0.00%	-0.07%	-5.85%	-6.93%	5.50%
1066	Reno (Lamar County)	5.02%	0.00%	0.29%	0.03%	-0.04%	0.03%	0.02%	0.14%	0.47%	5.49%
1069	Reno (Parker County)	3.63%	0.00%	0.04%	0.01%	0.05%	-0.04%	-0.33%	-0.11%	-0.38%	3.25%
1067	Rhome	6.14%	0.00%	0.01%	0.02%	-0.24%	0.17%	0.08%	0.23%	0.27%	6.41%
1068	Rice	1.50%	5.20%	0.04%	0.01%	0.41%	0.00%	0.05%	-0.16%	5.55%	7.05%
1070	Richardson	16.05%	0.00%	-0.57%	0.17%	-0.07%	-0.45%	0.01%	0.31%	-0.60%	15.45%
1073	Richland Hills	17.33%	0.00%	-0.04%	0.15%	-0.05%	-0.62%	0.08%	0.94%	0.46%	17.79%
1074	Richland Springs	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1076	Richmond	15.43%	0.00%	0.26%	0.10%	-0.07%	-0.32%	-0.18%	0.47%	0.26%	15.69%
1077	Richwood	12.38%	0.00%	0.09%	0.09%	0.05%	-0.13%	0.02%	-0.15%	-0.03%	12.35%
1072	Riesel	5.66%	0.00%	-0.11%	0.05%	-0.25%	-0.49%	0.51%	-0.42%	-0.71%	4.95%
1075	Rio Grande City	7.21%	0.00%	0.24%	0.04%	-0.01%	-0.09%	-0.06%	0.27%	0.39%	7.60%
1078	Rio Hondo	9.28%	0.00%	0.05%	-0.03%	-0.05%	-0.57%	-0.21%	0.08%	-0.73%	8.55%
1079	Rio Vista	3.65%	0.00%	-0.22%	0.05%	-0.22%	-0.06%	0.31%	-0.20%	-0.34%	3.31%
1080	Rising Star	0.49%	0.00%	0.00%	0.02%	0.01%	-0.21%	0.16%	-0.02%	-0.04%	0.45%
1082	River Oaks	14.17%	0.00%	0.40%	0.09%	-0.06%	-0.24%	-0.02%	0.58%	0.75%	14.92%
1084	Roanoke	17.63%	0.00%	0.45%	0.06%	-0.09%	-0.43%	0.09%	0.91%	0.99%	18.62%
1088	Robert Lee	3.83%	0.00%	-0.04%	0.01%	-0.51%	-0.74%	0.38%	0.40%	-0.50%	3.33%
1089	Robinson	14.92%	0.00%	0.65%	0.06%	-0.02%	-0.21%	-0.21%	0.07%	0.34%	15.26%
21090	Robstown	4.87%	0.00%	0.20%	0.10%	0.03%	0.03%	-0.09%	0.22%	0.49%	5.36%
11090	Robstown Utility Systems	20.77%	0.00%	-0.62%	0.23%	0.25%	-0.37%	-0.02%	-2.16%	-2.69%	18.08%
1092	Roby	5.66%	0.00%	-0.57%	0.25%	0.01%	-0.01%	0.00%	0.19%	-0.13%	5.53%
1096	Rockdale	8.64%	0.00%	0.04%	0.06%	-0.09%	-0.16%	-0.04%	0.18%	-0.01%	8.63%
1098	Rockport	18.89%	0.00%	0.26%	0.10%	0.08%	-0.11%	-0.12%	0.27%	0.48%	19.37%
1100	Rocksprings	1.63%	0.00%	-0.25%	0.04%	0.00%	-0.04%	-0.33%	-0.04%	-0.62%	1.01%
1102	Rockwall	15.63%	0.00%	0.32%	0.07%	-0.13%	-0.22%	0.01%	0.75%	0.80%	16.43%
1104	Rogers	8.23%	0.00%	-0.32%	0.07%	-0.04%	0.15%	0.60%	-0.29%	0.17%	8.40%
1105	Rollingwood	12.49%	0.00%	0.44%	0.03%	-0.02%	-0.11%	0.23%	0.67%	1.24%	13.73%
1106	Roma	9.58%	0.00%	0.04%	0.07%	0.07%	0.03%	-0.02%	0.00%	0.19%	9.77%
1109	Roscoe	1.33%	0.00%	-0.04%	0.05%	-0.02%	-0.01%	0.37%	0.00%	0.35%	1.68%
1112	Rosebud	1.80%	0.00%	0.04%	0.01%	0.00%	0.00%	0.10%	0.01%	0.16%	1.96%
1114	Rosenberg	16.73%	0.00%	0.63%	0.08%	-0.02%	-0.19%	0.04%	0.36%	0.90%	17.63%
1116	Rotan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1118	Round Rock	16.98%	0.00%	0.38%	0.07%	-0.08%	-0.50%	-0.05%	0.61%	0.43%	17.41%
1119	Rowlett	13.29%	0.00%	0.57%	0.09%	-0.06%	-0.19%	0.21%	0.34%	0.96%	14.25%
1120	Royse City	15.65%	0.00%	0.64%	0.00%	-0.28%	-0.64%	-0.17%	0.60%	0.15%	15.80%
1122	Rule	0.51%	0.00%	-0.28%	0.00%	-0.57%	1.07%	0.00%	0.43%	0.65%	1.16%
1123	Runaway Bay	1.71%	0.00%	0.07%	0.02%	0.00%	0.03%	0.03%	0.04%	0.19%	1.90%
1124	Runge	11.77%	0.00%	-2.52%	0.26%	0.49%	1.86%	0.51%	-2.30%	-1.70%	10.07%

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
1126	Rusk	6.46%	0.00%	0.35%	0.06%	-0.07%	-0.01%	0.14%	0.16%	0.63%	7.09%
1128	Sabinal	2.32%	0.00%	-0.06%	0.08%	0.05%	-0.08%	0.03%	-0.09%	-0.07%	2.25%
1129	Sachse	14.56%	0.00%	0.64%	0.05%	-0.18%	-0.56%	0.22%	0.98%	1.15%	15.71%
1131	Saginaw	20.85%	0.00%	0.33%	0.06%	-0.11%	-0.08%	0.04%	0.60%	0.84%	21.69%
1135	Saint Hedwig	3.26%	0.00%	0.04%	-0.02%	-0.03%	-0.11%	-0.12%	0.11%	-0.13%	3.13%
1130	Saint Jo	5.95%	0.00%	-0.26%	0.06%	0.18%	-1.00%	-0.99%	-0.51%	-2.52%	3.43%
1133	Salado	6.16%	5.52%	0.17%	0.02%	0.40%	0.00%	-0.80%	-0.39%	4.92%	11.08%
1132	San Angelo	17.65%	0.00%	0.24%	0.13%	-0.06%	-0.35%	0.06%	0.74%	0.76%	18.41%
21136	San Antonio	12.79%	1.12%	0.13%	0.08%	-0.04%	-0.51%	0.00%	0.12%	0.90%	13.69%
11136	San Antonio Water System	3.89%	0.00%	-0.09%	0.04%	-0.02%	-0.20%	-0.02%	0.13%	-0.16%	3.73%
1138	San Augustine	8.61%	0.62%	0.86%	0.10%	-0.02%	0.00%	0.39%	-1.10%	0.85%	9.46%
1140	San Benito	4.75%	0.00%	0.15%	0.06%	-0.05%	-0.05%	-0.10%	-0.41%	-0.40%	4.35%
1144	San Felipe	3.71%	0.00%	-0.04%	0.04%	-0.05%	-0.39%	-0.09%	0.12%	-0.41%	3.30%
1148	San Juan	4.28%	0.00%	0.11%	0.04%	-0.01%	0.00%	-0.03%	-0.02%	0.09%	4.37%
1150	San Marcos	19.00%	0.00%	0.42%	0.08%	-0.12%	-0.87%	-0.07%	0.42%	-0.14%	18.86%
1152	San Saba	9.33%	0.00%	-0.03%	0.06%	-0.01%	-0.06%	0.01%	-0.60%	-0.63%	8.70%
1145	Sandy Oaks	2.54%	0.00%	0.02%	-0.02%	-0.06%	0.09%	0.01%	0.07%	0.11%	2.65%
1146	Sanger	12.65%	0.00%	0.54%	0.04%	-0.15%	-0.32%	0.19%	0.36%	0.66%	13.31%
1153	Sansom Park	10.41%	0.00%	0.57%	0.01%	-0.12%	0.01%	0.22%	0.06%	0.75%	11.16%
1155	Santa Fe	19.42%	0.00%	0.28%	0.08%	-0.02%	-0.39%	0.80%	0.66%	1.41%	20.83%
1158	Savoy	1.92%	0.00%	-0.02%	0.05%	0.02%	0.28%	0.23%	0.04%	0.60%	2.52%
1159	Schertz	16.59%	0.00%	0.43%	0.04%	-0.06%	-0.39%	0.13%	0.32%	0.47%	17.06%
1160	Schulenburg	18.98%	0.00%	-0.16%	0.15%	-0.02%	-0.21%	-0.23%	0.57%	0.10%	19.08%
1161	Seabrook	16.37%	0.00%	0.14%	0.21%	-0.05%	-0.22%	-0.23%	-0.54%	-0.69%	15.68%
1162	Seadrift	2.08%	0.00%	-0.01%	0.02%	-0.16%	0.02%	0.02%	-0.67%	-0.78%	1.30%
1164	Seagoville	11.59%	0.00%	0.60%	0.06%	-0.02%	-0.17%	-0.05%	0.60%	1.02%	12.61%
1166	Seagraves	8.89%	0.00%	-0.04%	0.05%	-0.01%	-0.07%	-0.10%	-0.54%	-0.71%	8.18%
1167	Sealy	13.72%	0.00%	0.74%	0.10%	0.15%	0.26%	-0.25%	0.16%	1.16%	14.88%
1168	Seguin	22.48%	0.00%	0.52%	0.06%	-0.20%	-0.83%	-0.15%	0.68%	0.08%	22.56%
1169	Selma	15.97%	0.00%	0.58%	0.06%	0.00%	-0.15%	-0.03%	0.50%	0.96%	16.93%
1170	Seminole	13.42%	0.00%	0.07%	0.12%	0.01%	-0.42%	-0.66%	0.07%	-0.81%	12.61%
1171	Seven Points	3.51%	1.13%	0.92%	0.06%	0.07%	-0.31%	0.77%	-0.05%	2.59%	6.10%
1172	Seymour	7.49%	0.00%	-0.26%	0.13%	-0.06%	-0.41%	0.01%	0.12%	-0.47%	7.02%
1165	Shady Shores	9.76%	0.00%	0.05%	-0.03%	-0.88%	-0.19%	0.01%	0.55%	-0.49%	9.27%
1177	Shallowater	4.75%	0.00%	0.28%	0.05%	0.00%	-0.01%	0.01%	0.12%	0.45%	5.20%
1174	Shamrock	6.05%	0.00%	-0.45%	0.08%	-0.21%	-0.02%	0.05%	0.32%	-0.23%	5.82%
1173	Shavano Park	14.05%	0.00%	0.66%	0.04%	-0.10%	-0.02%	1.16%	0.34%	2.08%	16.13%
1175	Shenandoah	19.64%	0.00%	0.26%	0.06%	-0.10%	-0.79%	0.00%	1.16%	0.59%	20.23%
1181	Shepherd	2.91%	0.00%	0.14%	0.00%	0.02%	0.00%	0.10%	-2.08%	-1.82%	1.09%
1176	Sherman	14.09%	0.00%	0.12%	0.10%	-0.09%	-0.43%	0.05%	0.32%	0.07%	14.16%
1178	Shiner	11.12%	0.00%	0.08%	0.06%	0.03%	-0.05%	-0.03%	-0.03%	0.06%	11.18%
1179	Shoreacres	4.59%	0.00%	0.36%	0.10%	0.02%	-0.06%	0.00%	0.01%	0.43%	5.02%
1180	Silsbee	19.17%	0.00%	-0.04%	0.11%	0.01%	-0.01%	-0.09%	0.32%	0.30%	19.47%
1182	Silverton	5.91%	0.00%	-1.39%	0.38%	0.23%	0.00%	-0.50%	0.83%	-0.45%	5.46%
1184	Sinton	13.35%	0.00%	-0.57%	0.10%	0.04%	0.09%	0.17%	-2.58%	-2.75%	10.60%
1185	Skellytown	2.47%	0.00%	0.12%	0.03%	0.00%	0.03%	0.38%	-0.09%	0.47%	2.94%
1186	Slaton	6.97%	0.00%	-0.03%	0.14%	0.11%	0.00%	0.36%	-0.87%	-0.29%	6.68%
1188	Smithville	11.12%	0.00%	0.36%	0.05%	-0.01%	-0.08%	0.07%	0.39%	0.78%	11.90%
1189	Smyer	5.89%	0.00%	-0.38%	0.03%	-0.02%	0.06%	-0.20%	-0.11%	-0.62%	5.27%
1193	Snook	1.84%	0.00%	-0.28%	-0.01%	0.04%	-0.06%	-0.25%	-0.04%	-0.60%	1.24%
1190	Snyder	14.18%	0.00%	0.26%	0.15%	0.04%	-0.11%	-0.44%	0.20%	0.10%	14.28%
1191	Somerset	2.44%	0.00%	-0.18%	0.00%	-0.03%	0.11%	-0.20%	-0.16%	-0.46%	1.98%
1192	Somerville	6.54%	0.00%	0.14%	0.05%	-0.01%	-0.01%	-0.03%	0.02%	0.16%	6.70%
1194	Sonora	8.22%	0.00%	0.27%	0.08%	-0.08%	-0.10%	-0.01%	0.26%	0.42%	8.64%

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TEXAS MUNICIPAL RETIREMENT SYSTEM
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CITY NUMBER	CITY NAME	2024 Rates	Assumption &			Contributions &			Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes	Return on AVA	Fully Amortized Prior Bases	Payroll Growth					
1196	Sour Lake	5.57%	0.00%	-0.15%	0.04%	-0.05%	0.01%	0.10%	-0.15%	-0.20%	5.37%	
1198	South Houston	10.12%	3.58%	0.49%	0.11%	0.30%	-0.22%	0.00%	0.50%	4.76%	14.88%	
1199	South Padre Island	13.00%	0.00%	0.33%	0.08%	-0.05%	-0.11%	-0.05%	0.31%	0.51%	13.51%	
1197	Southlake	12.49%	0.00%	0.28%	0.08%	-0.08%	-0.18%	-0.01%	0.39%	0.48%	12.97%	
1200	Southmayd	3.29%	0.00%	-0.07%	0.00%	-0.22%	-0.03%	-0.09%	-0.41%	-0.82%	2.47%	
1202	Southside Place	10.78%	0.00%	0.44%	0.07%	-0.07%	-0.13%	-0.06%	0.35%	0.60%	11.38%	
1204	Spearmen	10.07%	0.00%	0.18%	0.15%	0.09%	0.11%	0.60%	0.15%	1.28%	11.35%	
1201	Splendor	10.43%	0.00%	0.07%	-0.02%	-0.14%	-0.20%	0.22%	0.08%	0.01%	10.44%	
1205	Spring Valley Village	6.17%	0.00%	-0.44%	0.08%	0.03%	0.02%	0.06%	0.01%	-0.24%	5.93%	
1203	Springtown	9.79%	0.00%	0.53%	0.06%	-0.11%	0.03%	-0.31%	0.47%	0.67%	10.46%	
1206	Spur	5.02%	0.00%	0.12%	0.09%	-1.34%	0.10%	0.25%	-0.36%	-1.14%	3.88%	
1207	Stafford	14.09%	0.00%	0.20%	0.09%	-0.06%	-0.23%	0.11%	0.03%	0.14%	14.23%	
1208	Stamford	2.97%	0.00%	-0.23%	0.13%	-0.04%	0.08%	-0.06%	0.15%	0.03%	3.00%	
1210	Stanton	5.75%	0.00%	-0.21%	0.06%	0.05%	0.09%	-0.02%	-0.10%	-0.13%	5.62%	
1211	Star Harbor	10.38%	0.00%	-1.14%	0.25%	-0.65%	0.26%	-0.52%	2.04%	0.24%	10.62%	
1212	Stephenville	6.80%	0.00%	0.25%	0.11%	-0.08%	0.02%	-0.05%	0.07%	0.32%	7.12%	
1213	Sterling City	1.13%	0.00%	-0.18%	0.04%	0.00%	0.00%	0.01%	-0.13%	-0.26%	0.87%	
1214	Stinnett	0.00%	0.00%	-0.14%	0.00%	0.00%	0.07%	0.06%	0.01%	0.00%	0.00%	
1216	Stockdale	3.56%	0.00%	-0.03%	0.00%	-0.51%	-0.02%	0.14%	-0.36%	-0.78%	2.78%	
1218	Stratford	10.06%	0.00%	0.30%	0.03%	-0.03%	-0.29%	0.51%	0.34%	0.86%	10.92%	
1220	Strawn	6.93%	0.00%	0.08%	-0.04%	-0.23%	-0.01%	0.02%	0.25%	0.07%	7.00%	
1224	Sudan	1.13%	6.40%	0.04%	0.05%	0.12%	-0.18%	0.00%	0.78%	7.21%	8.34%	
1225	Sugar Land	14.59%	0.00%	0.29%	0.09%	-0.08%	-0.27%	0.05%	0.34%	0.42%	15.01%	
1223	Sullivan City	2.47%	0.00%	0.05%	-0.01%	0.03%	0.06%	0.09%	-0.07%	0.15%	2.62%	
1226	Sulphur Springs	7.19%	0.46%	-0.09%	0.11%	0.00%	-0.10%	0.00%	-0.41%	-0.03%	7.16%	
1228	Sundown	12.70%	0.00%	0.44%	0.16%	0.03%	-0.25%	-0.09%	0.01%	0.30%	13.00%	
1229	Sunnyvale	12.30%	-0.34%	0.36%	0.00%	-0.20%	-0.06%	0.43%	0.06%	0.25%	12.55%	
1230	Sunray	11.72%	0.00%	-0.25%	0.09%	-0.28%	-0.21%	1.19%	0.85%	1.39%	13.11%	
1227	Sunrise Beach Village	1.48%	0.00%	-0.06%	0.01%	-0.02%	0.01%	0.06%	0.05%	0.05%	1.53%	
1231	Sunset Valley	10.71%	0.00%	0.15%	0.07%	-0.07%	-0.07%	0.00%	0.06%	0.14%	10.85%	
1233	Surfside Beach	5.51%	0.00%	-0.11%	0.00%	-0.06%	0.07%	-0.27%	-0.08%	-0.45%	5.06%	
1232	Sweeny	14.78%	0.00%	-0.81%	0.12%	0.05%	0.49%	-0.13%	0.17%	-0.11%	14.67%	
1234	Sweetwater	17.62%	0.00%	0.00%	0.11%	-0.06%	-0.27%	-0.02%	0.50%	0.26%	17.88%	
1264	TMRS	15.73%	0.00%	0.13%	0.07%	-0.05%	-0.02%	0.12%	0.43%	0.68%	16.41%	
1236	Taft	11.49%	0.00%	-0.05%	0.05%	-0.41%	-0.11%	0.45%	-0.15%	-0.22%	11.27%	
1238	Tahoka	2.59%	0.00%	-0.01%	0.09%	0.04%	0.01%	-0.22%	-0.40%	-0.49%	2.10%	
1240	Talty	9.37%	0.00%	-0.26%	-0.03%	-0.84%	-0.31%	-0.58%	-0.65%	-2.67%	6.70%	
1241	Tatum	1.47%	0.00%	0.03%	0.04%	-0.05%	0.14%	0.27%	-0.71%	-0.28%	1.19%	
1246	Taylor	12.94%	0.00%	0.47%	0.06%	-0.20%	-0.51%	0.19%	0.83%	0.84%	13.78%	
1248	Teague	7.88%	0.00%	-0.31%	0.10%	-0.57%	0.52%	-0.15%	-1.13%	-1.54%	6.34%	
1252	Temple	17.42%	0.00%	0.13%	0.10%	-0.15%	-0.60%	-0.10%	0.77%	0.15%	17.57%	
1254	Tenaha	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
1256	Terrell	17.84%	0.00%	0.21%	0.09%	-0.17%	-0.78%	0.67%	0.76%	0.78%	18.62%	
1258	Terrell Hills	15.81%	0.00%	0.51%	0.10%	0.00%	0.11%	0.00%	0.44%	1.16%	16.97%	
21260	Texarkana	16.44%	0.00%	-0.06%	0.17%	0.02%	-0.14%	0.01%	0.41%	0.41%	16.85%	
11260	Texarkana Police Dept	16.20%	0.00%	0.24%	0.19%	0.15%	0.24%	0.04%	0.05%	0.91%	17.11%	
31260	Texarkana Water Utilities	16.97%	0.00%	-0.13%	0.12%	-0.05%	-0.46%	0.03%	0.03%	-0.46%	16.51%	
1262	Texas City	18.24%	0.00%	0.33%	0.13%	0.00%	-0.32%	0.08%	0.40%	0.62%	18.86%	
31263	Texas Health Benefits Pool	8.45%	3.42%	0.00%	0.07%	0.23%	0.49%	0.01%	0.27%	4.49%	12.94%	
11263	Texas Municipal League	15.11%	0.00%	-0.36%	0.15%	0.05%	-0.26%	0.06%	0.64%	0.28%	15.39%	
21263	Texas Municipal League IRP	11.51%	0.00%	-0.46%	0.16%	0.10%	-0.01%	0.10%	-0.36%	-0.47%	11.04%	
1267	The Colony	13.51%	0.00%	0.57%	0.07%	-0.06%	-0.18%	-0.01%	0.35%	0.74%	14.25%	
1269	Thompsons	7.02%	0.00%	-0.25%	0.13%	-1.25%	0.11%	0.00%	-0.27%	-1.53%	5.49%	
1268	Thorndale	7.37%	0.00%	-0.07%	0.05%	-0.17%	-0.02%	-0.13%	-0.78%	-1.12%	6.25%	

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1272	Thrall	3.29%	0.00%	-0.02%	0.01%	-0.14%	-0.03%	0.69%	0.05%	0.56%	3.85%	
1274	Three Rivers	26.80%	0.00%	0.22%	0.09%	0.08%	0.28%	0.11%	0.36%	1.14%	27.94%	
1276	Throckmorton	8.45%	0.00%	-0.76%	0.21%	0.25%	-0.10%	0.01%	1.26%	0.87%	9.32%	
1277	Tiki Island	3.47%	0.00%	-0.12%	0.05%	0.00%	-0.01%	-0.05%	-0.28%	-0.41%	3.06%	
1278	Timpson	1.01%	0.00%	-0.16%	0.10%	-0.07%	-0.03%	-0.01%	-0.01%	-0.18%	0.83%	
1280	Tioga	4.35%	0.00%	0.10%	0.01%	-0.02%	0.01%	-0.13%	-0.02%	-0.05%	4.30%	
1285	Todd Mission	7.62%	0.00%	0.06%	-0.05%	-0.59%	0.04%	0.02%	0.24%	-0.28%	7.34%	
1283	Tolar	7.20%	0.00%	-0.16%	0.03%	-0.28%	0.20%	-1.32%	-0.21%	-1.74%	5.46%	
1286	Tom Bean	2.71%	0.00%	0.08%	0.02%	0.00%	0.06%	0.11%	-0.09%	0.18%	2.89%	
1284	Tomball	13.51%	0.00%	0.62%	0.07%	-0.03%	-0.35%	0.22%	0.53%	1.06%	14.57%	
1287	Tool	3.58%	0.00%	0.10%	-0.01%	-0.05%	0.01%	0.21%	0.05%	0.31%	3.89%	
1290	Trent	3.97%	0.00%	-0.13%	0.07%	0.14%	-0.02%	0.02%	-0.09%	-0.01%	3.96%	
1292	Trenton	3.83%	0.00%	0.10%	0.04%	0.03%	0.00%	0.30%	-0.42%	0.05%	3.88%	
1293	Trinidad	15.89%	0.00%	-0.05%	0.03%	0.10%	0.02%	-0.41%	-7.87%	-8.18%	7.71%	
1294	Trinity	5.87%	0.00%	0.34%	0.03%	0.00%	0.03%	-0.12%	-0.10%	0.18%	6.05%	
1295	Trophy Club	12.90%	0.00%	0.26%	0.08%	-0.08%	-0.19%	-0.20%	0.87%	0.74%	13.64%	
1296	Troup	8.86%	0.00%	0.32%	0.04%	0.03%	0.07%	0.23%	-0.78%	-0.09%	8.77%	
1297	Troy	9.43%	2.22%	0.21%	0.03%	0.03%	-0.20%	0.09%	0.58%	2.96%	12.39%	
1298	Tulia	9.62%	0.00%	0.04%	0.16%	0.08%	-0.02%	0.14%	0.42%	0.82%	10.44%	
1299	Turkey	5.46%	0.00%	-0.21%	0.06%	-0.03%	-0.10%	-0.02%	0.15%	-0.15%	5.31%	
1300	Tuscola	6.51%	0.00%	0.00%	-0.02%	0.22%	0.14%	0.61%	0.18%	1.13%	7.64%	
1301	Tye	5.69%	0.00%	-0.15%	0.03%	-0.07%	-0.06%	-0.30%	-0.56%	-1.11%	4.58%	
1304	Tyler	21.58%	0.00%	0.30%	0.12%	0.00%	-0.13%	0.03%	0.37%	0.69%	22.27%	
1307	Uhland	12.40%	0.00%	-0.16%	-0.09%	-1.19%	-2.00%	0.00%	0.89%	-2.55%	9.85%	
1305	Universal City	19.59%	0.00%	0.56%	0.08%	-0.03%	-0.57%	0.32%	0.09%	0.45%	20.04%	
1306	University Park	8.59%	0.00%	-0.25%	0.14%	0.02%	-0.02%	-0.04%	0.05%	-0.10%	8.49%	
1308	Uvalde	8.94%	0.00%	0.45%	0.05%	-0.03%	-0.06%	-0.02%	-0.23%	0.16%	9.10%	
1312	Valley Mills	1.45%	0.00%	0.06%	0.01%	-0.02%	-0.01%	-0.23%	-0.09%	-0.28%	1.17%	
1313	Valley View	4.51%	0.00%	0.05%	-0.01%	-0.06%	0.01%	0.45%	-0.09%	0.35%	4.86%	
1314	Van	6.95%	0.00%	0.36%	0.06%	0.10%	-0.06%	-0.33%	-0.16%	-0.03%	6.92%	
1316	Van Alstyne	12.65%	0.00%	0.26%	0.01%	-0.16%	-0.16%	0.36%	-0.66%	-0.35%	12.30%	
1318	Van Horn	8.24%	0.00%	-0.25%	0.14%	0.08%	0.13%	-0.24%	-0.37%	-0.51%	7.73%	
1320	Vega	9.97%	0.00%	0.37%	0.20%	-0.84%	0.00%	0.20%	0.04%	-0.03%	9.94%	
1324	Venus	10.69%	0.00%	0.40%	0.00%	-0.26%	0.05%	0.16%	0.17%	0.52%	11.21%	
1326	Vernon	12.30%	0.00%	-0.66%	0.17%	-0.09%	-0.33%	-0.14%	-0.09%	-1.14%	11.16%	
1328	Victoria	17.27%	0.00%	0.09%	0.13%	0.01%	-0.43%	0.01%	0.50%	0.31%	17.58%	
1329	Vidor	15.13%	0.00%	0.61%	0.12%	0.07%	0.02%	0.02%	0.17%	1.01%	16.14%	
1500	Village Fire Department	6.11%	0.00%	-0.14%	0.10%	-0.09%	-0.08%	-0.10%	0.22%	-0.09%	6.02%	
1327	Village of the Hills	12.77%	6.20%	0.56%	-0.01%	0.01%	0.74%	-1.74%	-9.33%	-3.57%	9.20%	
1325	Von Ormy	8.92%	0.00%	0.10%	-0.03%	0.08%	0.69%	0.42%	-0.81%	0.45%	9.37%	
1330	Waco	13.92%	3.67%	0.45%	0.11%	-0.04%	-0.80%	0.05%	0.68%	4.12%	18.04%	
1332	Waelder	1.98%	0.00%	-0.04%	0.02%	-0.02%	0.01%	-0.08%	0.20%	0.09%	2.07%	
1334	Wake Village	14.08%	0.00%	-0.23%	0.08%	-0.08%	-0.03%	-0.04%	-0.33%	-0.63%	13.45%	
1336	Waller	10.64%	0.00%	-0.03%	0.04%	-0.12%	-0.08%	-0.14%	-0.07%	-0.40%	10.24%	
1337	Wallis	2.38%	0.00%	0.13%	0.04%	-0.32%	0.17%	0.02%	0.07%	0.11%	2.49%	
1338	Walnut Springs	2.51%	0.00%	-0.19%	0.02%	-0.25%	0.10%	0.17%	-1.22%	-1.37%	1.14%	
1340	Waskom	24.12%	0.00%	0.94%	0.05%	-0.04%	-0.38%	0.11%	0.77%	1.45%	25.57%	
1341	Watauga	16.53%	0.00%	0.49%	0.12%	-0.06%	-0.76%	-0.16%	1.29%	0.92%	17.45%	
1342	Waxahachie	16.71%	0.00%	0.60%	0.06%	-0.09%	-0.48%	-0.01%	0.46%	0.54%	17.25%	
1344	Weatherford	14.53%	0.00%	0.27%	0.12%	0.00%	-0.13%	0.13%	0.51%	0.90%	15.43%	
1345	Webster	18.59%	0.00%	0.24%	0.11%	0.05%	-0.33%	0.08%	0.30%	0.45%	19.04%	
1346	Weimar	12.90%	0.00%	-0.51%	0.35%	-0.01%	0.16%	0.23%	-0.80%	-0.58%	12.32%	
1350	Wellington	3.22%	0.00%	-0.31%	0.25%	-0.12%	-0.17%	0.10%	-0.22%	-0.47%	2.75%	
1352	Wells	3.44%	0.00%	-0.07%	0.02%	-0.20%	0.05%	-0.19%	0.24%	-0.15%	3.29%	

Section 3
TEXAS MUNICIPAL RETIREMENT SYSTEM
Changes in Full Retirement Rate from Prior Valuation Report

CITY NUMBER	CITY NAME	2024 Rates	Assumption &		Return on AVA	Contributions &		Normal Cost	Liability Growth	Total Change	2025 Rates
			Benefit Changes	Method Changes		Fully Amortized Prior Bases	Payroll Growth				
1354	Weslaco	8.18%	0.61%	-0.05%	0.11%	0.04%	-0.18%	0.07%	-0.27%	0.33%	8.51%
1356	West	5.00%	0.00%	0.41%	0.06%	-0.14%	0.00%	-0.11%	-0.24%	-0.02%	4.98%
1358	West Columbia	3.88%	1.27%	0.34%	0.07%	0.06%	0.01%	0.08%	0.14%	1.97%	5.85%
1359	West Lake Hills	18.27%	0.00%	0.01%	0.09%	-0.01%	-0.10%	0.70%	-0.69%	0.00%	18.27%
1361	West Orange	18.10%	0.00%	-0.14%	0.19%	-0.02%	0.09%	-0.15%	-1.66%	-1.69%	16.41%
1365	West Tawakoni	5.68%	0.00%	0.61%	0.08%	-0.10%	0.12%	-0.32%	-0.07%	0.32%	6.00%
1364	West University Place	12.24%	0.00%	0.44%	0.11%	0.00%	0.05%	0.16%	-0.12%	0.64%	12.88%
1363	Westlake	12.04%	0.00%	0.40%	0.03%	0.06%	0.15%	1.26%	-0.48%	1.42%	13.46%
1362	Westover Hills	5.63%	0.00%	-0.09%	0.03%	-0.03%	0.00%	0.11%	-0.04%	-0.02%	5.61%
1366	Westworth Village	9.74%	0.00%	0.35%	0.06%	-0.17%	0.02%	-0.11%	0.38%	0.53%	10.27%
1368	Wharton	5.78%	0.00%	-0.05%	0.08%	0.05%	-0.06%	0.04%	0.21%	0.27%	6.05%
1370	Wheeler	10.83%	0.00%	-0.68%	0.21%	0.02%	-0.16%	0.67%	-0.34%	-0.28%	10.55%
1372	White Deer	8.91%	0.00%	-0.37%	0.06%	-0.21%	0.34%	-0.25%	0.55%	0.12%	9.03%
1377	White Oak	15.44%	0.00%	0.29%	0.14%	0.01%	-0.17%	-0.48%	1.54%	1.33%	16.77%
1378	White Settlement	18.07%	0.00%	0.50%	0.09%	-0.12%	-0.78%	0.33%	0.35%	0.37%	18.44%
1374	Whiteface	2.34%	0.00%	-0.05%	0.12%	-0.03%	0.09%	0.00%	-0.66%	-0.53%	1.81%
1375	Whitehouse	7.58%	0.00%	0.17%	0.04%	-0.18%	0.01%	0.12%	0.06%	0.22%	7.80%
1376	Whitesboro	5.66%	0.00%	0.18%	0.06%	-0.09%	-0.16%	0.22%	0.60%	0.81%	6.47%
1380	Whitewright	2.83%	0.00%	0.12%	0.03%	-0.04%	0.16%	0.00%	-0.09%	0.18%	3.01%
1382	Whitney	2.99%	0.00%	0.10%	0.02%	-0.07%	0.01%	0.28%	0.13%	0.47%	3.46%
1384	Wichita Falls	16.50%	0.00%	-0.64%	0.12%	-0.04%	-0.24%	0.05%	0.16%	-0.59%	15.91%
1386	Willis	8.12%	1.25%	0.40%	0.06%	0.00%	-0.16%	0.43%	0.47%	2.45%	10.57%
1387	Willow Park	6.66%	9.01%	0.36%	0.01%	0.61%	0.19%	0.39%	-0.26%	10.31%	16.97%
1388	Wills Point	11.27%	0.00%	-0.72%	0.14%	-0.01%	-0.06%	-0.15%	-0.56%	-1.36%	9.91%
1390	Wilmer	5.14%	4.55%	0.35%	0.01%	0.16%	-0.65%	0.11%	0.53%	5.06%	10.20%
1392	Wimberley	5.47%	0.00%	-0.52%	0.01%	-0.16%	-0.12%	-0.16%	0.10%	-0.85%	4.62%
1393	Windcrest	11.46%	3.03%	0.83%	0.05%	0.16%	-0.11%	0.14%	-0.22%	3.88%	15.34%
1395	Winfield	2.51%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	-0.06%	-0.03%	2.48%
1396	Wink	5.92%	0.00%	0.01%	0.04%	0.00%	-0.01%	-0.11%	0.06%	-0.01%	5.91%
1398	Winnsboro	9.31%	0.34%	0.09%	0.07%	0.08%	0.19%	0.20%	-0.49%	0.48%	9.79%
1399	Winona	6.69%	0.00%	0.33%	0.10%	-0.03%	0.81%	-0.13%	0.90%	1.98%	8.67%
1400	Winters	7.58%	0.00%	-0.07%	0.14%	-0.27%	0.01%	0.10%	-0.20%	-0.29%	7.29%
1403	Wolfforth	10.92%	0.00%	0.19%	0.02%	-0.14%	-0.45%	0.10%	0.82%	0.54%	11.46%
1409	Woodcreek	8.54%	0.00%	0.13%	0.00%	-0.18%	0.06%	-0.12%	-0.17%	-0.28%	8.26%
1404	Woodsboro	7.65%	0.00%	0.18%	0.03%	0.05%	-0.03%	-0.11%	-0.21%	-0.09%	7.56%
1406	Woodville	17.56%	0.00%	-0.01%	0.11%	0.11%	0.33%	0.08%	-0.18%	0.44%	18.00%
1407	Woodway	17.97%	0.00%	0.44%	0.10%	-0.03%	-0.29%	0.31%	0.50%	1.03%	19.00%
1408	Wortham	6.27%	0.00%	0.08%	0.06%	-0.07%	0.08%	0.26%	-0.45%	-0.04%	6.23%
1410	Wylie	15.30%	-0.45%	0.57%	0.05%	-0.13%	-0.26%	0.10%	0.43%	0.31%	15.61%
1412	Yoakum	19.32%	0.00%	-0.81%	0.12%	-0.04%	-1.45%	0.01%	1.55%	-0.62%	18.70%
1414	Yorktown	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1415	Zavalla	2.19%	0.00%	0.20%	0.09%	0.05%	-0.97%	0.06%	-0.30%	-0.87%	1.32%

SECTION 4

COMPARISON OF EXPECTED CITY CONTRIBUTION DOLLAR AMOUNTS FOR 2024 AND 2025

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
4	Abernathy	\$924,149	3.57%	\$32,992	\$949,563	3.47%	\$32,950
6	Abilene	\$66,572,709	10.25%	\$6,823,703	\$68,403,458	10.61%	\$7,257,607
7	Addison	\$27,324,142	16.37%	\$4,472,962	\$28,075,556	16.84%	\$4,727,924
8	Agua Dulce	\$105,719	9.58%	\$10,128	\$108,626	8.50%	\$9,233
10	Alamo	\$6,595,079	6.00%	\$395,705	\$6,776,444	6.11%	\$414,041
12	Alamo Heights	\$6,750,466	16.84%	\$1,136,778	\$6,936,104	16.88%	\$1,170,814
14	Alba	\$296,344	13.07%	\$38,732	\$304,493	11.24%	\$34,225
16	Albany	\$648,600	4.67%	\$30,290	\$666,437	4.49%	\$29,923
17	Aledo	\$1,045,025	10.97%	\$114,639	\$1,073,763	10.01%	\$107,484
18	Alice	\$11,667,223	4.52%	\$527,358	\$11,964,737	4.93%	\$589,862
19	Allen	\$66,564,350	15.19%	\$10,111,125	\$68,394,870	16.08%	\$10,997,895
21	Alma	\$355,936	13.97%	\$49,724	\$365,724	10.11%	\$36,975
20	Alpine	\$3,761,769	1.77%	\$66,583	\$3,865,218	1.85%	\$71,507
22	Alto	\$588,096	11.04%	\$64,926	\$604,269	11.45%	\$69,189
23	Alton	\$5,137,807	11.69%	\$600,610	\$5,279,097	10.73%	\$566,447
24	Alvarado	\$4,660,947	13.64%	\$635,753	\$4,789,123	14.42%	\$690,592
26	Alvin	\$14,402,048	17.42%	\$2,508,837	\$14,798,104	17.92%	\$2,651,820
28	Alvord	\$391,091	5.01%	\$19,594	\$401,455	4.33%	\$17,383
30	Amarillo	\$106,205,241	14.90%	\$15,824,581	\$109,125,885	15.04%	\$16,412,533
32	Amherst	\$225,610	0.00%	\$0	\$230,686	0.18%	\$415
34	Anahuac	\$505,580	7.46%	\$37,716	\$514,933	7.33%	\$37,745
36	Andrews	\$6,299,188	15.42%	\$971,335	\$6,472,416	14.14%	\$915,200
38	Angleton	\$9,319,418	11.83%	\$1,102,487	\$9,575,702	11.68%	\$1,118,442
40	Anna	\$13,055,567	14.25%	\$1,860,418	\$13,414,595	14.60%	\$1,958,531
41	Annetta	\$323,022	8.04%	\$25,971	\$331,905	7.84%	\$26,021
44	Anson	\$956,169	1.55%	\$14,821	\$982,464	1.53%	\$15,032
45	Anthony	\$1,851,957	10.29%	\$190,566	\$1,902,886	8.64%	\$164,409
48	Aransas Pass	\$6,664,922	10.06%	\$670,491	\$6,848,207	11.15%	\$763,575
50	Archer City	\$490,983	4.94%	\$24,255	\$504,485	5.06%	\$25,527
49	Arcola	\$1,333,677	2.96%	\$39,477	\$1,370,353	2.65%	\$36,314
51	Argyle	\$2,691,373	10.42%	\$280,441	\$2,765,386	10.99%	\$303,916
52	Arlington	\$226,670,219	10.74%	\$24,344,382	\$232,903,650	11.70%	\$27,249,727
54	Arp	\$454,991	12.94%	\$58,876	\$467,503	13.88%	\$64,889
60	Aspermont	\$357,498	0.00%	\$0	\$367,329	0.00%	\$0
62	Athens	\$8,556,039	16.34%	\$1,398,057	\$8,791,330	16.52%	\$1,452,328
64	Atlanta	\$1,915,470	6.18%	\$118,376	\$1,956,653	6.67%	\$130,509
66	Aubrey	\$7,103,739	5.63%	\$399,941	\$7,299,092	5.85%	\$426,997
67	Aurora	\$52,000	13.56%	\$7,051	\$53,430	10.12%	\$5,407
72	Avery	\$97,392	1.50%	\$1,461	\$100,070	1.57%	\$1,571
74	Avinger	\$30,003	1.78%	\$534	\$30,828	0.00%	\$0
75	Azle	\$10,198,568	17.02%	\$1,735,796	\$10,479,029	17.15%	\$1,797,153
77	Baird	\$479,117	0.90%	\$4,312	\$492,293	0.99%	\$4,874
78	Balch Springs	\$11,961,277	15.11%	\$1,807,349	\$12,290,212	16.84%	\$2,069,672
79	Balcones Heights	\$3,552,607	10.91%	\$387,589	\$3,650,304	11.57%	\$422,340
80	Ballinger	\$1,761,024	17.62%	\$310,292	\$1,809,452	17.30%	\$313,035

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
82	Balmorea	\$40,307	0.00%	\$0	\$40,811	0.00%	\$0
83	Bandera	\$1,149,557	9.95%	\$114,381	\$1,178,871	12.10%	\$142,643
84	Bangs	\$639,167	10.21%	\$65,259	\$656,744	11.04%	\$72,505
90	Bartlett	\$797,917	11.89%	\$94,872	\$819,860	11.32%	\$92,808
91	Bartonville	\$764,175	13.67%	\$104,463	\$785,190	11.67%	\$91,632
92	Bastrop	\$11,176,187	13.32%	\$1,488,668	\$11,483,532	13.06%	\$1,499,749
94	Bay City	\$8,906,273	9.40%	\$837,190	\$9,142,289	9.14%	\$835,605
93	Bayou Vista	\$459,416	3.00%	\$13,782	\$472,050	3.21%	\$15,153
96	Baytown	\$81,076,108	18.62%	\$15,096,371	\$83,305,701	19.17%	\$15,969,703
103	Beasley	\$85,924	3.45%	\$2,964	\$88,287	3.73%	\$3,293
98	Beaumont	\$72,325,632	21.04%	\$15,217,313	\$74,314,587	20.70%	\$15,383,120
100	Bedford	\$27,043,690	17.00%	\$4,597,427	\$27,787,391	17.06%	\$4,740,529
101	Bee Cave	\$4,879,847	9.71%	\$473,833	\$5,014,043	10.28%	\$515,444
102	Beeville	\$5,259,776	1.24%	\$65,221	\$5,383,381	1.10%	\$59,217
106	Bellaire	\$13,336,975	22.12%	\$2,950,139	\$13,690,405	22.61%	\$3,095,401
109	Bellmead	\$4,483,988	12.08%	\$541,666	\$4,607,298	12.17%	\$560,708
110	Bells	\$559,447	6.49%	\$36,308	\$574,832	6.10%	\$35,065
112	Bellville	\$2,728,685	17.52%	\$478,066	\$2,798,266	17.72%	\$495,853
114	Belton	\$11,046,512	10.70%	\$1,181,977	\$11,350,291	11.07%	\$1,256,477
118	Benbrook	\$11,345,359	17.07%	\$1,936,653	\$11,657,356	17.16%	\$2,000,402
120	Benjamin	\$116,081	11.25%	\$13,059	\$119,273	11.54%	\$13,764
121	Berryville	\$132,093	2.42%	\$3,197	\$135,726	2.23%	\$3,027
123	Bertram	\$1,021,488	4.44%	\$45,354	\$1,049,579	4.53%	\$47,546
119	Beverly Hills	\$582,238	2.08%	\$12,111	\$598,250	2.11%	\$12,623
124	Big Lake	\$1,664,381	19.84%	\$330,213	\$1,710,151	21.34%	\$364,946
126	Big Sandy	\$430,953	6.47%	\$27,883	\$442,373	5.84%	\$25,835
128	Big Spring	\$10,660,841	18.48%	\$1,970,123	\$10,911,371	18.57%	\$2,026,242
132	Bishop	\$947,054	3.69%	\$34,946	\$973,098	3.42%	\$33,280
134	Blanco	\$1,125,018	6.06%	\$68,176	\$1,155,956	6.48%	\$74,906
140	Blooming Grove	\$200,305	12.64%	\$25,319	\$205,813	11.25%	\$23,154
142	Blossom	\$275,123	4.83%	\$13,288	\$282,689	4.76%	\$13,456
143	Blue Mound	\$929,571	5.61%	\$52,149	\$955,134	5.88%	\$56,162
144	Blue Ridge	\$314,768	1.77%	\$5,571	\$323,424	1.81%	\$5,854
148	Boerne	\$20,732,150	19.23%	\$3,986,792	\$21,302,284	19.72%	\$4,200,810
150	Bogata	\$235,549	0.00%	\$0	\$239,671	0.00%	\$0
152	Bonham	\$6,778,021	9.20%	\$623,578	\$6,964,417	9.77%	\$680,424
154	Booker	\$510,402	6.48%	\$33,074	\$521,886	6.01%	\$31,365
156	Borger	\$10,666,472	15.22%	\$1,623,437	\$10,959,800	16.05%	\$1,759,048
158	Bovina	\$378,430	0.52%	\$1,968	\$388,837	0.44%	\$1,711
160	Bowie	\$4,588,713	9.53%	\$437,304	\$4,710,314	8.56%	\$403,203
162	Boyd	\$1,274,923	3.16%	\$40,288	\$1,309,983	3.33%	\$43,622
166	Brady	\$5,195,860	9.55%	\$496,205	\$5,338,746	9.20%	\$491,165
170	Brazoria	\$1,381,693	5.14%	\$71,019	\$1,418,308	5.77%	\$81,836
172	Breckenridge	\$2,410,545	6.40%	\$154,275	\$2,455,140	6.95%	\$170,632
174	Bremond	\$295,685	17.30%	\$51,154	\$302,042	12.14%	\$36,668

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
176	Brenham	\$13,626,842	17.73%	\$2,416,039	\$13,987,953	17.29%	\$2,418,517
177	Bridge City	\$3,938,369	19.92%	\$784,523	\$4,046,674	20.62%	\$834,424
178	Bridgeport	\$5,189,102	14.27%	\$740,485	\$5,316,235	14.91%	\$792,651
180	Bronte	\$229,373	8.67%	\$19,887	\$235,681	5.08%	\$11,973
182	Brookshire	\$1,837,084	13.07%	\$240,107	\$1,887,604	15.22%	\$287,293
184	Brownfield	\$4,284,689	1.71%	\$73,268	\$4,402,518	1.82%	\$80,126
186	Brownsboro	\$322,268	11.28%	\$36,352	\$331,130	10.85%	\$35,928
10188	Brownsville	\$71,732,317	18.10%	\$12,983,549	\$73,704,956	18.48%	\$13,620,676
20188	Brownsville PUB	\$36,017,395	18.35%	\$6,609,192	\$37,007,873	18.83%	\$6,968,582
10190	Brownwood	\$11,547,947	14.46%	\$1,669,833	\$11,865,516	15.12%	\$1,794,066
30190	Brownwood Health Dept.	\$827,796	9.61%	\$79,551	\$850,560	9.50%	\$80,803
20190	Brownwood Public Library	\$141,161	0.00%	\$0	\$145,043	0.00%	\$0
195	Bruceville-Eddy	\$695,347	5.37%	\$37,340	\$714,469	5.86%	\$41,868
192	Bryan	\$76,650,215	9.46%	\$7,251,110	\$78,758,096	10.51%	\$8,277,476
193	Bryson	\$102,338	0.00%	\$0	\$105,152	0.00%	\$0
194	Buda	\$9,331,228	12.80%	\$1,194,397	\$9,587,837	13.26%	\$1,271,347
196	Buffalo	\$745,463	3.88%	\$28,924	\$764,472	4.17%	\$31,878
198	Bullard	\$1,623,125	14.75%	\$239,411	\$1,667,761	14.68%	\$244,827
203	Bulverde	\$2,313,343	9.07%	\$209,820	\$2,376,960	8.70%	\$206,796
199	Bunker Hill Village	\$878,628	18.32%	\$160,965	\$902,790	18.23%	\$164,579
200	Burkburnett	\$4,063,618	10.74%	\$436,433	\$4,175,367	11.01%	\$459,708
202	Burleson	\$35,041,921	17.44%	\$6,111,311	\$36,005,574	17.79%	\$6,405,392
204	Burnet	\$8,947,883	12.52%	\$1,120,275	\$9,193,950	12.83%	\$1,179,584
205	Byers	\$86,236	6.57%	\$5,666	\$88,607	6.26%	\$5,547
207	Cactus	\$3,235,413	9.53%	\$308,335	\$3,324,387	9.80%	\$325,790
208	Caddo Mills	\$1,481,046	5.72%	\$84,716	\$1,521,775	5.82%	\$88,567
210	Caldwell	\$2,947,056	7.65%	\$225,450	\$3,028,100	7.12%	\$215,601
211	Callisburg	\$65,608	7.25%	\$4,757	\$67,412	7.27%	\$4,901
212	Calvert	\$441,964	13.82%	\$61,079	\$454,118	15.19%	\$68,981
214	Cameron	\$2,080,756	12.05%	\$250,731	\$2,137,977	12.67%	\$270,882
216	Campbell	\$45,621	23.11%	\$10,543	\$46,876	0.69%	\$323
220	Canadian	\$1,172,221	19.50%	\$228,583	\$1,204,457	17.55%	\$211,382
221	Caney City	\$82,818	2.17%	\$1,797	\$85,095	0.98%	\$834
222	Canton	\$4,563,361	11.29%	\$515,203	\$4,688,853	12.37%	\$580,011
224	Canyon	\$7,984,480	13.80%	\$1,101,858	\$8,204,053	14.48%	\$1,187,947
227	Carmine	\$75,754	0.00%	\$0	\$77,383	0.00%	\$0
228	Carrizo Springs	\$1,891,819	4.94%	\$93,456	\$1,943,844	4.85%	\$94,276
230	Carrollton	\$71,745,124	11.62%	\$8,336,783	\$73,718,115	12.13%	\$8,942,007
232	Carthage	\$4,685,750	21.48%	\$1,006,499	\$4,800,551	22.20%	\$1,065,722
231	Castle Hills	\$4,038,884	16.42%	\$663,185	\$4,141,876	16.78%	\$695,007
234	Castroville	\$3,040,017	8.47%	\$257,489	\$3,123,617	8.80%	\$274,878
238	Cedar Hill	\$29,395,046	15.62%	\$4,591,506	\$30,203,410	16.38%	\$4,947,319
239	Cedar Park	\$42,545,347	17.30%	\$7,360,345	\$43,715,344	17.99%	\$7,864,390
240	Celeste	\$163,923	2.46%	\$4,033	\$168,431	2.41%	\$4,059
242	Celina	\$20,967,917	13.47%	\$2,824,378	\$21,544,535	13.27%	\$2,858,960

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
244	Center	\$3,977,527	11.14%	\$443,097	\$4,086,909	12.04%	\$492,064
246	Centerville	\$268,910	12.91%	\$34,716	\$276,305	6.04%	\$16,689
247	Chandler	\$1,591,547	9.12%	\$145,149	\$1,635,315	9.12%	\$149,141
248	Charlotte	\$813,816	3.41%	\$27,751	\$836,196	3.91%	\$32,695
249	Chester	\$41,727	0.00%	\$0	\$42,249	0.00%	\$0
245	Chico	\$206,686	5.05%	\$10,438	\$209,683	5.37%	\$11,260
250	Childress	\$2,500,452	16.29%	\$407,324	\$2,569,214	16.81%	\$431,885
251	Chillicothe	\$304,515	1.79%	\$5,451	\$312,889	0.96%	\$3,004
253	Chireno	\$392,415	21.89%	\$85,900	\$403,206	21.96%	\$88,544
255	Cibolo	\$11,760,168	12.75%	\$1,499,421	\$12,083,573	13.80%	\$1,667,533
256	Cisco	\$1,827,818	7.49%	\$136,904	\$1,878,083	6.31%	\$118,507
258	Clarendon	\$503,670	0.90%	\$4,533	\$514,499	1.02%	\$5,248
259	Clarksville	\$866,357	2.22%	\$19,233	\$877,186	2.40%	\$21,052
260	Clarksville City	\$235,948	3.81%	\$8,990	\$242,437	2.33%	\$5,649
263	Clear Lake Shores	\$1,041,050	12.45%	\$129,611	\$1,069,679	14.86%	\$158,954
264	Cleburne	\$18,169,939	16.99%	\$3,087,073	\$18,633,272	16.80%	\$3,130,390
266	Cleveland	\$5,620,971	10.04%	\$564,345	\$5,775,548	9.29%	\$536,548
268	Clifton	\$1,285,967	6.87%	\$88,346	\$1,321,331	7.06%	\$93,286
271	Clute	\$6,262,301	10.42%	\$652,532	\$6,434,514	12.04%	\$774,715
272	Clyde	\$2,219,690	13.54%	\$300,546	\$2,280,731	13.14%	\$299,688
274	Coahoma	\$285,250	6.29%	\$17,942	\$293,094	6.25%	\$18,318
276	Cockrell Hill	\$1,576,418	8.89%	\$140,144	\$1,619,769	9.11%	\$147,561
279	Coldspring	\$127,926	4.41%	\$5,642	\$131,444	3.77%	\$4,955
278	Coleman	\$2,845,221	18.89%	\$537,462	\$2,892,167	17.04%	\$492,825
280	College Station	\$72,199,000	13.05%	\$9,421,970	\$74,184,473	13.02%	\$9,658,818
281	Colleyville	\$17,310,833	10.22%	\$1,769,167	\$17,786,881	10.76%	\$1,913,868
282	Collinsville	\$733,953	5.04%	\$36,991	\$754,137	4.38%	\$33,031
283	Colmesneil	\$141,539	8.66%	\$12,257	\$145,431	9.33%	\$13,569
284	Colorado City	\$1,491,579	7.07%	\$105,455	\$1,523,648	7.34%	\$111,836
286	Columbus	\$2,110,116	10.40%	\$219,452	\$2,166,034	10.51%	\$227,650
288	Comanche	\$1,524,423	10.91%	\$166,315	\$1,566,345	10.45%	\$163,683
289	Combes	\$893,802	5.42%	\$48,444	\$918,382	5.24%	\$48,123
290	Commerce	\$4,238,950	8.51%	\$360,735	\$4,347,043	8.39%	\$364,717
294	Conroe	\$42,214,348	16.95%	\$7,155,332	\$43,375,243	17.52%	\$7,599,343
295	Converse	\$11,201,673	13.84%	\$1,550,312	\$11,509,719	14.46%	\$1,664,305
298	Cooper	\$553,810	6.10%	\$33,782	\$569,040	5.69%	\$32,378
299	Coppell	\$34,043,521	17.79%	\$6,056,342	\$34,979,718	18.10%	\$6,331,329
297	Copper Canyon	\$358,280	9.13%	\$32,711	\$368,133	8.39%	\$30,886
300	Copperas Cove	\$15,961,994	13.74%	\$2,193,178	\$16,400,949	13.81%	\$2,264,971
301	Corinth	\$13,727,147	15.01%	\$2,060,445	\$14,104,644	15.30%	\$2,158,011
302	Corpus Christi	\$181,212,699	16.29%	\$29,519,549	\$186,196,048	15.99%	\$29,772,748
304	Corrigan	\$1,236,185	3.35%	\$41,412	\$1,270,180	3.15%	\$40,011
306	Corsicana	\$9,766,974	15.55%	\$1,518,764	\$9,889,061	15.92%	\$1,574,339
307	Cottonwood Shores	\$951,163	10.44%	\$99,301	\$977,320	10.83%	\$105,844
308	Cotulla	\$2,055,394	5.80%	\$119,213	\$2,111,917	6.12%	\$129,249

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
311	Covington	\$63,473	3.51%	\$2,228	\$65,219	3.04%	\$1,983
310	Crandall	\$2,315,958	10.30%	\$238,544	\$2,379,647	10.30%	\$245,104
312	Crane	\$1,742,235	8.81%	\$153,491	\$1,790,146	9.15%	\$163,798
314	Crawford	\$249,684	0.96%	\$2,397	\$256,550	0.87%	\$2,232
315	Creedmoor	\$291,468	5.11%	\$14,894	\$299,483	3.70%	\$11,081
316	Crockett	\$2,807,304	15.13%	\$424,745	\$2,856,432	13.86%	\$395,901
318	Crosbyton	\$404,340	1.23%	\$4,973	\$415,459	1.27%	\$5,276
320	Cross Plains	\$373,497	6.15%	\$22,970	\$383,768	4.95%	\$18,997
321	Cross Roads	\$1,330,541	7.89%	\$104,980	\$1,367,131	7.97%	\$108,960
322	Crowell	\$301,756	4.04%	\$12,191	\$310,054	3.82%	\$11,844
323	Crowley	\$9,828,648	11.98%	\$1,177,472	\$10,098,936	12.39%	\$1,251,258
324	Crystal City	\$1,766,166	2.01%	\$35,500	\$1,805,905	2.50%	\$45,148
326	Cuero	\$5,756,723	9.52%	\$548,040	\$5,915,033	9.86%	\$583,222
328	Cumby	\$469,181	2.49%	\$11,683	\$479,268	1.77%	\$8,483
332	Daingerfield	\$993,211	6.10%	\$60,586	\$1,020,524	5.15%	\$52,557
334	Daisetta	\$182,059	0.63%	\$1,147	\$184,335	0.35%	\$645
336	Dalhart	\$3,022,185	4.05%	\$122,398	\$3,105,295	4.04%	\$125,454
1502	Dallas Police and Fire PS	\$2,733,664	9.09%	\$248,490	\$2,808,840	8.81%	\$247,459
339	Dalworthington Gardens	\$1,892,500	23.45%	\$443,791	\$1,933,189	23.80%	\$460,099
340	Danbury	\$389,365	5.37%	\$20,909	\$396,179	5.15%	\$20,403
341	Darrouzett	\$91,880	5.43%	\$4,989	\$94,407	3.17%	\$2,993
342	Dawson	\$295,524	5.78%	\$17,081	\$303,651	4.34%	\$13,178
344	Dayton	\$5,207,953	18.35%	\$955,659	\$5,351,172	18.78%	\$1,004,950
352	De Leon	\$552,771	3.32%	\$18,352	\$565,761	3.08%	\$17,425
10366	DeSoto	\$33,089,154	11.34%	\$3,752,310	\$33,999,106	12.17%	\$4,137,691
346	Decatur	\$8,724,989	15.47%	\$1,349,756	\$8,964,926	16.28%	\$1,459,490
348	Deer Park	\$24,809,185	14.05%	\$3,485,690	\$25,491,438	14.33%	\$3,652,923
350	Dekalb	\$620,287	5.03%	\$31,200	\$636,104	4.44%	\$28,243
354	Del Rio	\$22,881,039	12.60%	\$2,883,011	\$23,510,268	13.05%	\$3,068,090
353	Dell City	\$124,143	14.75%	\$18,311	\$125,819	11.21%	\$14,104
356	Denison	\$14,804,225	11.11%	\$1,644,749	\$15,211,341	11.14%	\$1,694,543
358	Denton	\$122,825,559	18.66%	\$22,919,249	\$126,203,262	18.65%	\$23,536,908
360	Denver City	\$1,664,187	7.06%	\$117,492	\$1,704,960	7.12%	\$121,393
362	Deport	\$113,994	1.73%	\$1,972	\$117,129	2.02%	\$2,366
370	Devine	\$1,967,570	17.90%	\$352,195	\$2,021,678	18.29%	\$369,765
371	Diboll	\$1,777,222	14.43%	\$256,453	\$1,808,323	15.09%	\$272,876
372	Dickens	\$85,653	6.84%	\$5,859	\$87,923	6.94%	\$6,102
373	Dickinson	\$8,583,523	10.12%	\$868,653	\$8,819,570	10.63%	\$937,520
374	Dilley	\$1,735,992	8.00%	\$138,879	\$1,783,732	8.39%	\$149,655
376	Dimmitt	\$1,109,829	4.63%	\$51,385	\$1,132,580	5.70%	\$64,557
382	Donna	\$8,706,815	10.80%	\$940,336	\$8,946,252	11.89%	\$1,063,709
379	Double Oak	\$1,010,864	8.54%	\$86,328	\$1,038,663	8.66%	\$89,948
383	Dripping Springs	\$3,471,725	5.71%	\$198,235	\$3,567,197	5.63%	\$200,833
385	Driscoll	\$267,847	1.81%	\$4,848	\$275,213	2.14%	\$5,890
384	Dublin	\$1,598,924	12.81%	\$204,822	\$1,642,894	13.66%	\$224,419

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
386	Dumas	\$7,022,499	13.75%	\$965,594	\$7,215,618	13.88%	\$1,001,528
388	Duncanville	\$21,209,899	10.04%	\$2,129,474	\$21,793,171	10.18%	\$2,218,545
394	Eagle Lake	\$1,157,728	9.54%	\$110,447	\$1,183,777	9.10%	\$107,724
396	Eagle Pass	\$22,848,711	12.65%	\$2,890,362	\$23,477,051	13.60%	\$3,192,879
397	Early	\$2,162,736	5.72%	\$123,708	\$2,222,211	6.38%	\$141,777
399	Earth	\$166,455	4.20%	\$6,991	\$170,200	3.50%	\$5,957
393	East Bernard	\$173,849	5.23%	\$9,092	\$178,630	3.81%	\$6,806
401	East Mountain	\$116,270	12.95%	\$15,057	\$119,351	13.68%	\$16,327
395	East Tawakoni	\$448,436	5.66%	\$25,381	\$460,768	5.98%	\$27,554
398	Eastland	\$2,053,775	8.08%	\$165,945	\$2,110,254	7.87%	\$166,077
402	Ector	\$169,255	1.56%	\$2,640	\$173,910	1.31%	\$2,278
406	Eden	\$400,434	3.79%	\$15,176	\$406,641	3.76%	\$15,290
408	Edgewood	\$483,316	5.84%	\$28,226	\$496,607	5.56%	\$27,611
410	Edinburg	\$56,084,449	14.86%	\$8,334,149	\$57,626,771	15.37%	\$8,857,235
412	Edna	\$1,861,008	11.62%	\$216,249	\$1,904,742	11.68%	\$222,474
414	El Campo	\$7,206,119	14.27%	\$1,028,313	\$7,404,287	14.15%	\$1,047,707
416	Eldorado	\$812,750	9.12%	\$74,123	\$834,288	9.07%	\$75,670
418	Electra	\$1,141,129	1.28%	\$14,606	\$1,170,228	1.04%	\$12,170
420	Elgin	\$6,011,456	12.96%	\$779,085	\$6,176,771	13.07%	\$807,304
422	Elkhart	\$416,131	2.39%	\$9,946	\$427,575	2.19%	\$9,364
427	Elmendorf	\$1,045,054	6.56%	\$68,556	\$1,073,793	6.90%	\$74,092
432	Emory	\$1,245,725	6.33%	\$78,854	\$1,279,982	6.24%	\$79,871
436	Ennis	\$15,880,206	18.55%	\$2,945,778	\$16,316,912	18.64%	\$3,041,472
437	Escobares	\$140,285	5.93%	\$8,319	\$144,143	2.70%	\$3,892
439	Eules	\$34,833,578	18.66%	\$6,499,946	\$35,791,501	18.63%	\$6,667,957
440	Eustace	\$465,586	9.55%	\$44,463	\$476,062	9.30%	\$44,274
441	Everman	\$3,725,584	8.83%	\$328,969	\$3,828,038	9.54%	\$365,195
443	Fair Oaks Ranch	\$5,277,702	12.23%	\$645,463	\$5,422,839	12.65%	\$685,989
442	Fairfield	\$1,849,219	6.70%	\$123,898	\$1,898,223	6.38%	\$121,107
445	Fairview	\$6,725,882	14.29%	\$961,129	\$6,910,844	14.81%	\$1,023,496
20444	Falfurrias	\$1,687,753	2.25%	\$37,974	\$1,734,166	2.10%	\$36,417
446	Falls City	\$245,672	7.12%	\$17,492	\$252,428	6.94%	\$17,519
448	Farmers Branch	\$36,446,949	20.02%	\$7,296,679	\$37,412,793	19.97%	\$7,471,335
450	Farmersville	\$2,843,306	8.97%	\$255,045	\$2,921,497	9.55%	\$279,003
451	Farwell	\$327,429	8.21%	\$26,882	\$335,778	8.98%	\$30,153
452	Fate	\$6,465,475	9.89%	\$639,435	\$6,643,276	10.04%	\$666,985
454	Fayetteville	\$78,630	2.78%	\$2,186	\$80,792	2.93%	\$2,367
456	Ferris	\$3,403,921	7.62%	\$259,379	\$3,497,529	7.76%	\$271,408
458	Flatonia	\$1,050,147	14.22%	\$149,331	\$1,079,026	13.37%	\$144,266
460	Florence	\$629,800	4.57%	\$28,782	\$647,120	4.57%	\$29,573
20462	Floresville	\$3,757,506	9.62%	\$361,472	\$3,860,837	9.98%	\$385,312
463	Flower Mound	\$51,490,361	11.30%	\$5,818,411	\$52,906,346	11.99%	\$6,343,471
464	Floydada	\$1,107,154	10.72%	\$118,687	\$1,137,601	10.98%	\$124,909
465	Follett	\$70,219	22.71%	\$15,947	\$72,150	23.73%	\$17,121
468	Forest Hill	\$5,519,535	13.98%	\$771,631	\$5,665,803	15.45%	\$875,367

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
470	Forney	\$18,531,196	14.04%	\$2,601,780	\$19,040,804	14.32%	\$2,726,643
472	Fort Stockton	\$6,614,597	9.78%	\$646,908	\$6,796,498	10.38%	\$705,476
476	Franklin	\$740,808	5.84%	\$43,263	\$761,180	5.04%	\$38,363
478	Frankston	\$671,386	1.39%	\$9,332	\$689,849	1.36%	\$9,382
480	Fredericksburg	\$13,845,011	22.33%	\$3,091,591	\$14,225,749	22.78%	\$3,240,626
482	Freeport	\$7,930,368	15.33%	\$1,215,725	\$8,148,453	16.11%	\$1,312,716
481	Freer	\$720,243	5.33%	\$38,389	\$738,609	4.72%	\$34,862
483	Friendswood	\$19,364,248	16.37%	\$3,169,927	\$19,896,765	16.46%	\$3,275,008
484	Friona	\$1,333,278	9.92%	\$132,261	\$1,367,277	10.76%	\$147,119
486	Frisco	\$122,824,491	14.33%	\$17,600,750	\$126,202,165	15.16%	\$19,132,248
487	Fritch	\$942,628	5.23%	\$49,299	\$968,550	5.23%	\$50,655
488	Frost	\$31,287	8.86%	\$2,772	\$31,678	16.54%	\$5,240
491	Fulshear	\$6,238,350	7.14%	\$445,418	\$6,409,905	6.87%	\$440,360
493	Fulton	\$548,970	7.34%	\$40,294	\$564,067	6.81%	\$38,413
492	Gainesville	\$14,184,372	12.88%	\$1,826,947	\$14,546,073	13.07%	\$1,901,172
494	Galena Park	\$3,912,859	10.89%	\$426,110	\$4,020,463	11.68%	\$469,590
498	Ganado	\$509,912	13.73%	\$70,011	\$520,875	12.17%	\$63,390
499	Garden Ridge	\$1,989,857	7.84%	\$156,005	\$2,044,578	8.22%	\$168,064
500	Garland	\$183,624,649	11.14%	\$20,455,786	\$188,674,327	10.87%	\$20,508,899
501	Garrett	\$320,226	4.77%	\$15,275	\$329,032	4.05%	\$13,326
502	Garrison	\$342,409	6.69%	\$22,907	\$348,401	7.71%	\$26,862
503	Gary	\$249,457	22.86%	\$57,026	\$255,569	23.71%	\$60,595
504	Gatesville	\$4,655,589	15.33%	\$713,702	\$4,783,618	15.99%	\$764,901
505	George West	\$1,492,520	5.33%	\$79,551	\$1,533,564	5.21%	\$79,899
506	Georgetown	\$71,268,470	12.47%	\$8,887,178	\$73,228,353	13.12%	\$9,607,560
510	Giddings	\$3,447,315	18.93%	\$652,577	\$3,542,116	20.44%	\$724,009
512	Gilmer	\$2,507,136	14.46%	\$362,532	\$2,576,082	15.24%	\$392,595
514	Gladewater	\$2,768,311	7.70%	\$213,160	\$2,844,440	7.68%	\$218,453
516	Glen Rose	\$1,003,424	16.19%	\$162,454	\$1,031,018	16.51%	\$170,221
517	Glenn Heights	\$5,995,188	4.44%	\$266,186	\$6,160,056	3.97%	\$244,554
518	Godley	\$1,012,858	1.90%	\$19,244	\$1,040,712	1.93%	\$20,086
519	Goldsmith	\$337,080	1.23%	\$4,146	\$346,350	1.10%	\$3,810
520	Goldthwaite	\$773,693	28.09%	\$217,330	\$791,875	27.38%	\$216,815
522	Goliad	\$940,277	5.22%	\$49,082	\$966,135	5.93%	\$57,292
524	Gonzales	\$5,690,612	12.56%	\$714,741	\$5,847,104	13.51%	\$789,944
527	Gordon	\$247,131	2.39%	\$5,906	\$253,927	2.33%	\$5,916
530	Gorman	\$193,816	7.50%	\$14,536	\$199,146	8.85%	\$17,624
532	Graford	\$156,030	2.14%	\$3,339	\$160,165	2.61%	\$4,180
10534	Graham	\$4,437,020	11.04%	\$489,847	\$4,541,290	11.45%	\$519,978
536	Granbury	\$12,704,974	17.32%	\$2,200,501	\$13,054,361	18.11%	\$2,364,145
540	Grand Prairie	\$123,295,262	12.19%	\$15,029,692	\$126,685,882	12.91%	\$16,355,147
542	Grand Saline	\$1,227,719	9.56%	\$117,370	\$1,256,570	9.87%	\$124,023
544	Grandview	\$1,269,807	11.04%	\$140,187	\$1,304,727	11.47%	\$149,652
546	Granger	\$589,396	7.17%	\$42,260	\$605,604	7.41%	\$44,875
547	Granite Shoals	\$2,853,772	5.81%	\$165,804	\$2,932,251	5.69%	\$166,845

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
548	Grapeland	\$528,073	7.99%	\$42,193	\$542,595	8.23%	\$44,656
550	Grapevine	\$54,942,840	20.06%	\$11,021,534	\$56,453,768	20.14%	\$11,369,789
552	Greenville	\$24,909,571	16.64%	\$4,144,953	\$25,594,584	16.84%	\$4,310,128
551	Gregory	\$742,218	4.61%	\$34,216	\$762,629	4.65%	\$35,462
553	Grey Forest	\$2,804,844	16.14%	\$452,702	\$2,881,977	13.98%	\$402,900
556	Groesbeck	\$1,576,039	1.86%	\$29,314	\$1,611,500	1.91%	\$30,780
558	Groom	\$152,817	3.18%	\$4,860	\$157,019	2.91%	\$4,569
559	Groves	\$7,237,395	7.99%	\$578,268	\$7,429,186	7.98%	\$592,849
560	Groveton	\$175,778	1.06%	\$1,863	\$180,612	0.86%	\$1,553
562	Gruver	\$336,235	11.17%	\$37,557	\$345,481	7.85%	\$27,120
563	Gun Barrel City	\$2,578,658	9.35%	\$241,105	\$2,649,571	9.42%	\$249,590
564	Gunter	\$848,705	14.50%	\$123,062	\$872,044	14.12%	\$123,133
568	Hale Center	\$582,645	6.44%	\$37,522	\$598,668	6.66%	\$39,871
570	Hallettsville	\$1,632,889	13.82%	\$225,665	\$1,674,528	13.67%	\$228,908
572	Hallsville	\$1,040,545	5.91%	\$61,496	\$1,069,160	6.07%	\$64,898
574	Haltom City	\$21,589,947	20.73%	\$4,475,596	\$22,118,901	21.42%	\$4,737,869
576	Hamilton	\$1,290,217	14.47%	\$186,694	\$1,325,698	12.93%	\$171,413
578	Hamlin	\$715,939	5.12%	\$36,656	\$735,627	5.07%	\$37,296
580	Happy	\$171,429	6.92%	\$11,863	\$176,143	7.44%	\$13,105
581	Harker Heights	\$14,816,730	15.47%	\$2,292,148	\$15,224,190	16.68%	\$2,539,395
10582	Harlingen	\$28,324,121	8.21%	\$2,325,410	\$29,103,034	7.50%	\$2,182,728
20582	Harlingen Waterworks Sys	\$7,265,896	9.59%	\$696,799	\$7,465,708	8.66%	\$646,530
583	Hart	\$162,236	4.28%	\$6,944	\$166,697	3.92%	\$6,535
586	Haskell	\$1,095,919	0.00%	\$0	\$1,126,057	0.00%	\$0
587	Haslet	\$2,461,296	8.31%	\$204,534	\$2,528,982	8.57%	\$216,734
588	Hawkins	\$535,965	6.01%	\$32,211	\$546,952	6.49%	\$35,497
590	Hearne	\$2,500,161	14.29%	\$357,273	\$2,568,915	14.39%	\$369,667
591	Heath	\$5,620,331	11.65%	\$654,769	\$5,774,890	11.76%	\$679,127
595	Hedwig Village	\$2,495,930	11.14%	\$278,047	\$2,562,072	11.78%	\$301,812
593	Helotes	\$4,732,684	6.33%	\$299,579	\$4,862,833	6.39%	\$310,735
594	Hemphill	\$1,278,554	7.42%	\$94,869	\$1,313,714	7.64%	\$100,368
596	Hempstead	\$4,860,849	7.66%	\$372,341	\$4,994,522	7.59%	\$379,084
598	Henderson	\$7,904,185	16.71%	\$1,320,789	\$8,121,550	17.88%	\$1,452,133
600	Henrietta	\$798,595	14.66%	\$117,074	\$818,959	10.56%	\$86,482
602	Hereford	\$6,131,517	10.22%	\$626,641	\$6,300,134	9.80%	\$617,413
605	Hewitt	\$6,670,557	16.89%	\$1,126,657	\$6,853,997	17.75%	\$1,216,584
609	Hickory Creek	\$1,788,304	15.16%	\$271,107	\$1,837,482	15.14%	\$278,195
606	Hico	\$669,740	7.81%	\$52,307	\$688,158	8.40%	\$57,805
607	Hidalgo	\$7,375,398	11.80%	\$870,297	\$7,548,720	12.30%	\$928,493
608	Higgins	\$80,241	4.89%	\$3,924	\$82,448	5.38%	\$4,436
603	Highland Haven	\$107,355	11.09%	\$11,906	\$110,307	11.20%	\$12,354
610	Highland Park	\$15,823,798	13.20%	\$2,088,741	\$16,258,952	12.56%	\$2,042,124
611	Highland Village	\$11,822,433	14.15%	\$1,672,874	\$12,147,550	14.68%	\$1,783,260
613	Hill Country Village	\$1,038,485	3.30%	\$34,270	\$1,066,005	3.08%	\$32,833
612	Hillsboro	\$6,805,198	11.42%	\$777,154	\$6,978,731	10.79%	\$753,005

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
619	Hilshire Village	\$156,672	5.26%	\$8,241	\$160,980	4.03%	\$6,487
614	Hitchcock	\$3,405,626	6.37%	\$216,938	\$3,499,281	6.70%	\$234,452
615	Holland	\$374,950	6.59%	\$24,709	\$385,261	7.17%	\$27,623
616	Holliday	\$456,725	9.89%	\$45,170	\$466,545	9.00%	\$41,989
617	Hollywood Park	\$2,586,316	14.87%	\$384,585	\$2,657,440	15.20%	\$403,931
618	Hondo	\$5,501,126	14.09%	\$775,109	\$5,652,407	13.99%	\$790,772
620	Honey Grove	\$649,312	5.71%	\$37,076	\$667,168	5.79%	\$38,629
622	Hooks	\$680,924	13.94%	\$94,921	\$699,649	10.25%	\$71,714
623	Horizon City	\$4,451,287	5.30%	\$235,918	\$4,573,697	5.11%	\$233,716
621	Horseshoe Bay	\$7,780,498	8.02%	\$623,996	\$7,994,462	7.91%	\$632,362
626	Howe	\$992,837	5.42%	\$53,812	\$1,020,140	5.03%	\$51,313
627	Hubbard	\$545,681	2.98%	\$16,261	\$560,687	3.45%	\$19,344
628	Hudson	\$845,267	4.12%	\$34,825	\$865,131	4.22%	\$36,509
629	Hudson Oaks	\$1,939,036	13.31%	\$258,086	\$1,992,359	14.37%	\$286,302
630	Hughes Springs	\$740,628	8.77%	\$64,953	\$760,995	9.43%	\$71,762
632	Humble	\$18,999,452	13.86%	\$2,633,324	\$19,521,937	13.74%	\$2,682,314
633	Hunters Creek Village	\$612,869	21.11%	\$129,377	\$629,723	21.60%	\$136,020
634	Huntington	\$988,036	16.01%	\$158,185	\$1,015,207	16.41%	\$166,595
636	Huntsville	\$17,774,510	19.91%	\$3,538,905	\$18,263,309	20.10%	\$3,670,925
637	Hurst	\$28,352,006	13.75%	\$3,898,401	\$29,131,686	14.19%	\$4,133,786
638	Hutchins	\$5,805,778	7.32%	\$424,983	\$5,965,437	7.78%	\$464,111
640	Hutto	\$11,256,558	12.24%	\$1,377,803	\$11,566,113	12.87%	\$1,488,559
641	Huxley	\$459,202	4.77%	\$21,904	\$471,830	3.45%	\$16,278
642	Idalou	\$667,922	6.08%	\$40,610	\$686,290	6.45%	\$44,266
643	Ingleside	\$5,377,149	7.57%	\$407,050	\$5,525,021	7.84%	\$433,162
646	Ingram	\$458,997	6.89%	\$31,625	\$471,619	7.78%	\$36,692
647	Iowa Colony	\$1,583,738	10.52%	\$166,609	\$1,627,291	10.45%	\$170,052
644	Iowa Park	\$2,066,239	10.42%	\$215,302	\$2,123,061	11.52%	\$244,577
645	Iraan	\$404,494	10.90%	\$44,090	\$415,618	7.16%	\$29,758
648	Irving	\$133,968,781	10.02%	\$13,423,672	\$137,652,922	10.66%	\$14,673,801
650	Italy	\$844,484	8.46%	\$71,443	\$867,707	8.37%	\$72,627
652	Itasca	\$939,793	8.58%	\$80,634	\$965,637	9.06%	\$87,487
654	Jacinto City	\$3,412,274	17.47%	\$596,124	\$3,506,112	17.74%	\$621,984
656	Jacksboro	\$2,139,050	14.12%	\$302,034	\$2,197,874	14.59%	\$320,670
658	Jacksonville	\$7,677,555	10.21%	\$783,878	\$7,873,333	10.79%	\$849,533
661	Jarrell	\$1,358,137	7.19%	\$97,650	\$1,395,486	7.54%	\$105,220
660	Jasper	\$7,260,895	7.80%	\$566,350	\$7,460,570	7.73%	\$576,702
664	Jefferson	\$840,645	0.25%	\$2,102	\$853,675	0.48%	\$4,098
665	Jersey Village	\$8,055,162	15.71%	\$1,265,466	\$8,276,679	16.24%	\$1,344,133
666	Jewett	\$282,029	16.75%	\$47,240	\$285,554	17.65%	\$50,400
668	Joaquin	\$136,846	5.09%	\$6,965	\$140,609	6.71%	\$9,435
670	Johnson City	\$916,640	9.03%	\$82,773	\$941,848	9.42%	\$88,722
673	Jones Creek	\$454,529	5.15%	\$23,408	\$467,029	5.03%	\$23,492
675	Jonestown	\$1,805,832	6.82%	\$123,158	\$1,855,492	6.57%	\$121,906
677	Josephine	\$1,540,921	11.83%	\$182,291	\$1,583,296	12.34%	\$195,379

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
671	Joshua	\$3,544,140	5.81%	\$205,915	\$3,641,604	6.21%	\$226,144
672	Jourdanton	\$1,315,951	11.49%	\$151,203	\$1,352,140	11.40%	\$154,144
674	Junction	\$1,230,854	9.72%	\$119,639	\$1,264,702	9.48%	\$119,894
676	Justin	\$3,884,320	7.21%	\$280,059	\$3,991,139	7.44%	\$296,941
678	Karnes City	\$1,570,830	8.78%	\$137,919	\$1,614,028	8.43%	\$136,063
680	Katy	\$20,272,016	13.87%	\$2,811,729	\$20,829,496	14.38%	\$2,995,282
682	Kaufman	\$4,776,811	13.46%	\$642,959	\$4,908,173	13.78%	\$676,346
683	Keene	\$2,961,227	12.12%	\$358,901	\$3,042,661	12.31%	\$374,552
681	Keller	\$22,360,765	16.42%	\$3,671,638	\$22,908,604	16.82%	\$3,853,227
685	Kemah	\$2,644,275	6.14%	\$162,358	\$2,716,993	6.17%	\$167,638
684	Kemp	\$820,293	10.10%	\$82,850	\$842,851	8.98%	\$75,688
689	Kempner	\$181,168	1.19%	\$2,156	\$186,150	1.70%	\$3,165
686	Kenedy	\$2,793,768	12.64%	\$353,132	\$2,870,597	12.46%	\$357,676
688	Kennedale	\$5,085,580	15.72%	\$799,453	\$5,200,006	16.85%	\$876,201
690	Kerens	\$524,015	12.33%	\$64,611	\$538,425	11.68%	\$62,888
692	Kermit	\$3,188,924	13.86%	\$441,985	\$3,276,619	13.77%	\$451,190
10694	Kerrville	\$22,464,197	10.48%	\$2,354,248	\$23,081,962	11.04%	\$2,548,249
20694	Kerrville PUB	\$5,008,005	12.56%	\$629,005	\$5,145,725	12.92%	\$664,828
10696	Kilgore	\$9,095,978	15.95%	\$1,450,808	\$9,318,829	16.63%	\$1,549,721
698	Killeen	\$57,782,706	14.25%	\$8,234,036	\$59,371,730	14.41%	\$8,555,466
700	Kingsville	\$14,206,325	9.09%	\$1,291,355	\$14,596,999	9.34%	\$1,363,360
701	Kirby	\$2,153,487	15.60%	\$335,944	\$2,212,708	14.35%	\$317,524
702	Kirbyville	\$1,071,042	5.46%	\$58,479	\$1,100,496	3.12%	\$34,335
704	Knox City	\$385,990	1.64%	\$6,330	\$396,605	2.14%	\$8,487
706	Kosse	\$264,666	2.40%	\$6,352	\$271,944	2.55%	\$6,935
708	Kountze	\$1,180,775	3.11%	\$36,722	\$1,213,246	3.60%	\$43,677
699	Krugerville	\$848,423	10.48%	\$88,915	\$871,755	11.21%	\$97,724
707	Krum	\$3,815,002	6.36%	\$242,634	\$3,919,915	6.45%	\$252,835
710	Kyle	\$21,349,200	13.11%	\$2,798,880	\$21,936,303	14.28%	\$3,132,504
725	La Coste	\$402,112	1.36%	\$5,469	\$413,170	1.54%	\$6,363
714	La Feria	\$2,535,804	15.69%	\$397,868	\$2,605,539	14.73%	\$383,796
716	La Grange	\$3,323,012	14.83%	\$492,803	\$3,414,395	15.59%	\$532,304
723	La Grulla	\$754,205	4.91%	\$37,031	\$774,946	5.95%	\$46,109
732	La Joya	\$2,103,301	5.00%	\$105,165	\$2,161,142	4.36%	\$94,226
721	La Marque	\$9,901,840	14.42%	\$1,427,845	\$10,174,141	14.68%	\$1,493,564
728	La Porte	\$28,858,583	16.61%	\$4,793,411	\$29,652,194	17.15%	\$5,085,351
731	La Vernia	\$1,218,584	4.97%	\$60,564	\$1,252,095	4.84%	\$60,601
711	Lacy-Lakeview	\$2,787,874	13.66%	\$380,824	\$2,864,541	14.13%	\$404,760
712	Ladonia	\$64,017	3.88%	\$2,484	\$65,777	4.65%	\$3,059
713	Lago Vista	\$6,335,856	8.67%	\$549,319	\$6,510,092	9.14%	\$595,022
705	Laguna Vista	\$1,103,443	3.86%	\$42,593	\$1,133,788	3.96%	\$44,898
717	Lake Dallas	\$2,086,102	13.79%	\$287,673	\$2,143,470	14.04%	\$300,943
718	Lake Jackson	\$14,308,238	12.26%	\$1,754,190	\$14,701,715	13.09%	\$1,924,454
719	Lake Worth	\$7,682,499	17.20%	\$1,321,390	\$7,893,768	18.16%	\$1,433,508
727	Lakeport	\$214,666	0.05%	\$107	\$220,569	0.51%	\$1,125

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
715	Lakeside	\$965,331	10.80%	\$104,256	\$991,878	10.78%	\$106,924
729	Lakeside City	\$206,361	5.52%	\$11,391	\$212,036	5.65%	\$11,980
720	Lakeway	\$9,247,320	13.67%	\$1,264,109	\$9,501,621	14.87%	\$1,412,891
722	Lamesa	\$4,401,105	4.07%	\$179,125	\$4,522,135	3.73%	\$168,676
724	Lampasas	\$6,913,139	16.74%	\$1,157,259	\$7,103,250	17.31%	\$1,229,573
726	Lancaster	\$22,455,518	14.25%	\$3,199,911	\$23,073,045	14.91%	\$3,440,191
730	Laredo	\$148,142,788	21.10%	\$31,258,128	\$152,216,715	21.41%	\$32,589,599
733	Lavon	\$2,191,062	17.26%	\$378,177	\$2,251,316	16.35%	\$368,090
736	League City	\$44,187,581	15.09%	\$6,667,906	\$45,402,739	15.94%	\$7,237,197
737	Leander	\$32,097,680	12.00%	\$3,851,722	\$32,980,366	12.57%	\$4,145,632
735	Lefors	\$222,937	4.13%	\$9,207	\$229,068	3.88%	\$8,888
739	Leon Valley	\$7,843,944	19.43%	\$1,524,078	\$8,059,652	19.12%	\$1,541,005
738	Leonard	\$930,804	4.80%	\$44,679	\$956,401	5.63%	\$53,845
740	Levelland	\$5,694,399	10.14%	\$577,412	\$5,850,995	10.10%	\$590,950
742	Lewisville	\$71,252,938	17.57%	\$12,519,141	\$73,212,394	18.05%	\$13,214,837
744	Lexington	\$568,958	9.87%	\$56,156	\$584,604	9.62%	\$56,239
746	Liberty	\$5,686,608	14.66%	\$833,657	\$5,820,243	13.75%	\$800,283
745	Liberty Hill	\$4,970,405	6.58%	\$327,053	\$5,107,091	6.62%	\$338,089
748	Lindale	\$3,473,602	15.42%	\$535,629	\$3,569,126	15.86%	\$566,063
750	Linden	\$810,349	0.97%	\$7,860	\$832,634	1.11%	\$9,242
749	Lindsay	\$197,048	5.08%	\$10,010	\$202,467	5.16%	\$10,447
755	Lipan	\$212,130	1.62%	\$3,437	\$217,964	1.63%	\$3,553
751	Little Elm	\$27,373,565	13.37%	\$3,659,846	\$28,126,338	13.97%	\$3,929,249
759	Little River-Academy	\$324,651	2.33%	\$7,564	\$333,579	2.12%	\$7,072
752	Littlefield	\$2,695,361	6.45%	\$173,851	\$2,769,483	6.85%	\$189,710
753	Live Oak	\$8,576,891	19.28%	\$1,653,625	\$8,812,756	19.70%	\$1,736,113
757	Liverpool	\$260,402	1.76%	\$4,583	\$267,563	1.87%	\$5,003
754	Livingston	\$5,353,405	18.23%	\$975,926	\$5,500,624	17.12%	\$941,707
756	Llano	\$2,668,936	11.96%	\$319,205	\$2,734,325	12.33%	\$337,142
758	Lockhart	\$7,551,216	13.06%	\$986,189	\$7,758,874	14.17%	\$1,099,432
760	Lockney	\$402,264	0.00%	\$0	\$413,326	0.00%	\$0
761	Log Cabin	\$376,787	5.72%	\$21,552	\$387,149	5.59%	\$21,642
764	Lone Oak	\$427,183	5.17%	\$22,085	\$438,931	4.86%	\$21,332
765	Lone Star	\$374,668	2.88%	\$10,790	\$381,225	2.83%	\$10,789
766	Longview	\$38,570,114	12.43%	\$4,794,265	\$39,630,792	13.02%	\$5,159,929
768	Loraine	\$149,006	2.85%	\$4,247	\$153,104	3.02%	\$4,624
769	Lorena	\$882,102	10.31%	\$90,945	\$906,360	11.12%	\$100,787
770	Lorenzo	\$250,762	1.46%	\$3,661	\$257,658	1.49%	\$3,839
771	Los Fresnos	\$2,674,869	6.64%	\$177,611	\$2,748,428	6.56%	\$180,297
772	Los Indios	\$341,783	4.21%	\$14,389	\$351,182	4.06%	\$14,258
773	Lott	\$136,149	2.01%	\$2,737	\$137,851	1.32%	\$1,820
774	Lovelady	\$142,533	7.39%	\$10,533	\$146,453	5.68%	\$8,319
777	Lowry Crossing	\$105,698	31.02%	\$32,788	\$108,605	24.90%	\$27,043
778	Lubbock	\$128,791,985	17.91%	\$23,066,645	\$132,333,765	18.27%	\$24,177,379
779	Lucas	\$3,504,350	12.20%	\$427,531	\$3,600,720	13.16%	\$473,855

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
782	Lufkin	\$18,898,722	16.64%	\$3,144,747	\$19,342,842	17.02%	\$3,292,152
784	Luling	\$4,295,279	6.68%	\$286,925	\$4,413,399	6.76%	\$298,346
785	Lumberton	\$2,832,807	16.41%	\$464,864	\$2,910,709	16.96%	\$493,656
786	Lyford	\$448,042	1.46%	\$6,541	\$460,363	0.93%	\$4,281
787	Lytle	\$1,668,005	9.37%	\$156,292	\$1,713,875	10.07%	\$172,587
790	Madisonville	\$1,950,221	7.41%	\$144,511	\$2,003,852	7.57%	\$151,692
791	Magnolia	\$2,639,683	4.66%	\$123,009	\$2,712,274	4.54%	\$123,137
792	Malakoff	\$1,428,855	5.22%	\$74,586	\$1,468,149	5.14%	\$75,463
796	Manor	\$6,260,821	7.91%	\$495,231	\$6,432,994	7.54%	\$485,048
798	Mansfield	\$48,395,699	17.69%	\$8,561,199	\$49,726,581	18.29%	\$9,094,992
799	Manvel	\$6,425,690	8.53%	\$548,111	\$6,602,396	8.28%	\$546,678
800	Marble Falls	\$9,956,231	16.82%	\$1,674,638	\$10,230,027	17.41%	\$1,781,048
802	Marfa	\$2,131,667	2.70%	\$57,555	\$2,190,288	2.85%	\$62,423
804	Marion	\$549,624	3.52%	\$19,347	\$564,739	3.86%	\$21,799
806	Marlin	\$2,581,566	7.40%	\$191,036	\$2,652,559	7.05%	\$187,005
808	Marquez	\$85,348	26.85%	\$22,916	\$87,695	25.99%	\$22,792
810	Marshall	\$9,663,847	16.50%	\$1,594,535	\$9,890,947	15.35%	\$1,518,260
812	Mart	\$622,459	2.70%	\$16,806	\$638,954	2.16%	\$13,801
813	Martindale	\$271,076	5.47%	\$14,828	\$278,531	5.11%	\$14,233
814	Mason	\$1,477,059	12.43%	\$183,598	\$1,517,678	13.55%	\$205,645
816	Matador	\$98,176	0.90%	\$884	\$100,876	0.97%	\$978
818	Mathis	\$2,482,896	3.92%	\$97,330	\$2,551,176	4.28%	\$109,190
820	Maud	\$247,798	3.19%	\$7,905	\$254,612	2.93%	\$7,460
822	Maypearl	\$356,477	1.25%	\$4,456	\$366,280	1.48%	\$5,421
824	McAllen	\$88,607,490	8.61%	\$7,629,105	\$91,044,196	8.39%	\$7,638,608
826	McCamey	\$660,490	1.83%	\$12,087	\$678,653	1.54%	\$10,451
828	McGregor	\$3,181,280	13.18%	\$419,293	\$3,268,765	12.45%	\$406,961
830	McKinney	\$113,799,344	15.48%	\$17,616,138	\$116,928,826	15.89%	\$18,579,990
832	McLean	\$284,370	1.95%	\$5,545	\$292,190	1.68%	\$4,909
833	McLendon-Chisholm	\$1,006,356	7.93%	\$79,804	\$1,034,031	7.62%	\$78,793
834	Meadow	\$134,958	3.10%	\$4,184	\$138,669	2.91%	\$4,035
831	Meadowlakes	\$947,073	2.07%	\$19,604	\$973,118	1.93%	\$18,781
835	Meadows Place	\$2,695,096	13.59%	\$366,264	\$2,769,211	12.22%	\$338,398
837	Melissa	\$6,195,431	16.01%	\$991,889	\$6,365,805	16.34%	\$1,040,173
1501	Memorial Villages PD	\$4,172,373	19.70%	\$821,957	\$4,287,113	20.77%	\$890,433
840	Memphis	\$652,542	11.31%	\$73,803	\$669,834	12.10%	\$81,050
842	Menard	\$351,481	0.27%	\$949	\$361,147	0.00%	\$0
844	Mercedes	\$5,834,299	15.51%	\$904,900	\$5,994,742	15.42%	\$924,389
846	Meridian	\$589,499	3.22%	\$18,982	\$605,710	3.50%	\$21,200
848	Merkel	\$706,611	13.75%	\$97,159	\$726,043	14.29%	\$103,752
852	Mertzton	\$213,809	11.12%	\$23,776	\$219,689	11.73%	\$25,770
854	Mesquite	\$93,711,831	20.43%	\$19,145,327	\$96,288,906	20.19%	\$19,440,730
856	Mexia	\$3,777,839	10.50%	\$396,673	\$3,855,285	11.00%	\$424,081
858	Miami	\$110,067	11.50%	\$12,658	\$113,094	8.16%	\$9,228
860	Midland	\$60,503,811	15.28%	\$9,244,982	\$62,167,666	15.55%	\$9,667,072

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
862	Midlothian	\$24,249,350	15.48%	\$3,753,799	\$24,916,207	16.48%	\$4,106,191
863	Milano	\$38,735	14.22%	\$5,508	\$39,800	14.85%	\$5,910
864	Miles	\$263,227	0.73%	\$1,922	\$270,466	0.61%	\$1,650
865	Milford	\$278,719	5.56%	\$15,497	\$283,597	5.40%	\$15,314
868	Mineola	\$2,799,378	10.56%	\$295,614	\$2,876,361	10.84%	\$311,798
870	Mineral Wells	\$10,583,127	7.95%	\$841,359	\$10,874,163	8.19%	\$890,594
874	Mission	\$41,104,967	8.12%	\$3,337,723	\$42,235,354	8.53%	\$3,602,676
875	Missouri City	\$30,278,558	11.61%	\$3,515,341	\$31,111,218	11.32%	\$3,521,790
876	Monahans	\$4,569,738	6.52%	\$297,947	\$4,695,406	5.40%	\$253,552
887	Mont Belvieu	\$15,471,966	13.08%	\$2,023,733	\$15,897,445	13.65%	\$2,170,001
877	Montgomery	\$2,494,561	10.01%	\$249,706	\$2,563,161	10.50%	\$269,132
878	Moody	\$535,643	1.71%	\$9,159	\$550,373	1.46%	\$8,035
883	Morgan's Point	\$1,179,930	9.73%	\$114,807	\$1,207,658	10.41%	\$125,717
882	Morgan's Point Resort	\$1,887,789	11.84%	\$223,514	\$1,939,703	12.50%	\$242,463
884	Morton	\$410,381	4.98%	\$20,437	\$420,846	5.13%	\$21,589
886	Moulton	\$576,012	16.71%	\$96,252	\$590,700	15.86%	\$93,685
890	Mount Enterprise	\$120,010	4.92%	\$5,904	\$123,310	5.22%	\$6,437
892	Mt. Pleasant	\$12,301,111	15.19%	\$1,868,539	\$12,639,392	15.56%	\$1,966,689
894	Mt. Vernon	\$1,116,978	10.80%	\$120,634	\$1,147,695	12.21%	\$140,134
896	Muenster	\$705,018	4.13%	\$29,117	\$724,406	3.51%	\$25,427
898	Muleshoe	\$1,532,763	24.06%	\$368,783	\$1,568,783	24.08%	\$377,763
901	Munday	\$310,112	3.77%	\$11,691	\$318,640	3.56%	\$11,344
903	Murphy	\$9,234,257	14.06%	\$1,298,337	\$9,488,199	14.60%	\$1,385,277
899	Mustang Ridge	\$667,835	2.26%	\$15,093	\$686,200	1.74%	\$11,940
10904	Nacogdoches	\$19,768,249	14.88%	\$2,941,515	\$20,311,876	15.10%	\$3,067,093
906	Naples	\$272,364	1.45%	\$3,949	\$276,586	0.38%	\$1,051
907	Nash	\$1,453,301	18.77%	\$272,785	\$1,493,267	17.46%	\$260,724
905	Nassau Bay	\$3,105,181	9.71%	\$301,513	\$3,190,573	9.68%	\$308,847
909	Natalia	\$469,200	2.22%	\$10,416	\$482,103	1.71%	\$8,244
908	Navasota	\$5,044,757	5.91%	\$298,145	\$5,183,488	6.38%	\$330,707
910	Nederland	\$10,262,952	7.50%	\$769,721	\$10,545,183	7.85%	\$827,797
912	Needville	\$1,105,936	9.29%	\$102,741	\$1,136,349	8.44%	\$95,908
927	Nevada	\$74,269	9.71%	\$7,212	\$76,311	5.55%	\$4,235
914	New Boston	\$2,236,346	6.70%	\$149,835	\$2,297,846	6.56%	\$150,739
10916	New Braunfels	\$56,880,431	17.55%	\$9,982,516	\$58,444,643	18.32%	\$10,707,059
20916	New Braunfels Utilities	\$30,647,209	18.92%	\$5,798,452	\$31,490,007	19.39%	\$6,105,912
915	New Deal	\$226,169	0.58%	\$1,312	\$230,579	0.95%	\$2,191
923	New Fairview	\$389,953	8.05%	\$31,391	\$400,677	7.47%	\$29,931
918	New London	\$282,299	10.60%	\$29,924	\$285,828	12.45%	\$35,586
919	New Summerfield	\$539,615	8.06%	\$43,493	\$554,454	7.79%	\$43,192
917	New Waverly	\$307,476	15.20%	\$46,736	\$315,932	14.27%	\$45,083
913	Newark	\$380,507	4.53%	\$17,237	\$390,971	5.02%	\$19,627
920	Newton	\$1,482,833	17.58%	\$260,682	\$1,523,611	17.12%	\$260,842
922	Nixon	\$1,051,830	0.54%	\$5,680	\$1,080,755	0.43%	\$4,647
924	Nocona	\$1,038,349	10.25%	\$106,431	\$1,052,367	10.89%	\$114,603

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
925	Nolanville	\$1,149,531	4.83%	\$55,522	\$1,181,143	4.78%	\$56,459
928	Normangee	\$387,230	4.23%	\$16,380	\$397,879	3.80%	\$15,119
931	North Richland Hills	\$44,131,986	17.91%	\$7,904,039	\$45,345,616	18.27%	\$8,284,644
930	Northlake	\$4,980,494	9.60%	\$478,127	\$5,117,458	9.36%	\$478,994
935	O'Donnell	\$191,273	5.20%	\$9,946	\$196,533	2.29%	\$4,501
936	Oak Point	\$3,220,729	17.92%	\$577,155	\$3,309,299	18.10%	\$598,983
937	Oak Ridge North	\$3,007,884	12.57%	\$378,091	\$3,087,593	13.56%	\$418,678
942	Odem	\$631,775	6.05%	\$38,222	\$649,149	5.44%	\$35,314
944	Odessa	\$47,454,346	14.64%	\$6,947,316	\$48,759,341	14.85%	\$7,240,762
945	Oglesby	\$27,082	1.30%	\$352	\$27,448	1.59%	\$436
949	Old River-Winfree	\$43,010	0.00%	\$0	\$43,548	0.00%	\$0
950	Olmos Park	\$2,246,342	4.14%	\$92,999	\$2,308,116	3.88%	\$89,555
951	Olney	\$1,226,193	5.87%	\$71,978	\$1,256,235	5.61%	\$70,475
953	Omaha	\$252,586	2.74%	\$6,921	\$259,532	1.98%	\$5,139
954	Onalaska	\$798,311	10.42%	\$83,184	\$820,265	10.74%	\$88,096
958	Orange	\$11,573,543	16.03%	\$1,855,239	\$11,891,815	15.61%	\$1,856,312
960	Orange Grove	\$522,656	8.05%	\$42,074	\$537,029	7.85%	\$42,157
957	Orchard	\$55,316	10.66%	\$5,897	\$56,837	10.78%	\$6,127
959	Ore City	\$307,333	1.37%	\$4,210	\$315,477	1.22%	\$3,849
962	Overton	\$894,418	3.64%	\$32,557	\$919,014	3.78%	\$34,739
961	Ovilla	\$1,829,026	11.52%	\$210,704	\$1,879,324	12.85%	\$241,493
963	Oyster Creek	\$1,237,649	10.24%	\$126,735	\$1,271,684	10.51%	\$133,654
964	Paducah	\$334,533	0.00%	\$0	\$340,387	0.00%	\$0
966	Palacios	\$1,910,888	8.06%	\$154,018	\$1,963,437	9.04%	\$177,495
968	Palestine	\$10,300,486	14.07%	\$1,449,278	\$10,583,749	14.86%	\$1,572,745
967	Palm Valley	\$416,453	4.16%	\$17,324	\$427,905	4.17%	\$17,844
970	Palmer	\$1,599,315	12.15%	\$194,317	\$1,643,296	13.07%	\$214,779
969	Palmhurst	\$1,516,927	5.29%	\$80,245	\$1,558,642	5.29%	\$82,452
971	Palmview	\$4,565,099	4.63%	\$211,364	\$4,690,639	4.67%	\$219,053
972	Pampa	\$9,273,806	20.34%	\$1,886,292	\$9,528,836	20.72%	\$1,974,375
974	Panhandle	\$941,615	10.93%	\$102,919	\$967,509	10.94%	\$105,845
973	Panorama Village	\$844,430	3.04%	\$25,671	\$867,652	2.17%	\$18,828
975	Pantego	\$3,180,447	15.80%	\$502,511	\$3,267,909	16.62%	\$543,126
976	Paris	\$17,866,424	5.36%	\$957,640	\$18,322,018	5.37%	\$983,892
977	Parker	\$1,826,017	16.92%	\$308,962	\$1,876,232	15.86%	\$297,570
978	Pasadena	\$75,968,079	17.70%	\$13,446,350	\$78,057,201	17.64%	\$13,769,290
983	Pearland	\$66,883,946	13.44%	\$8,989,202	\$68,723,255	14.44%	\$9,923,638
984	Pearsall	\$3,196,283	4.38%	\$139,997	\$3,284,181	3.84%	\$126,113
988	Pecos City	\$8,384,338	6.16%	\$516,475	\$8,614,907	6.45%	\$555,662
989	Pelican Bay	\$672,905	7.03%	\$47,305	\$691,410	6.76%	\$46,739
991	Penitas	\$1,858,229	3.85%	\$71,542	\$1,909,330	3.80%	\$72,555
994	Perryton	\$4,170,665	10.46%	\$436,252	\$4,285,358	10.29%	\$440,963
995	Petersburg	\$320,442	2.36%	\$7,562	\$329,254	2.48%	\$8,165
997	Petrolia	\$114,106	2.42%	\$2,761	\$117,244	3.42%	\$4,010
1000	Pflugerville	\$31,724,416	13.83%	\$4,387,487	\$32,596,837	14.25%	\$4,645,049

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
1002	Pharr	\$43,126,769	12.62%	\$5,442,598	\$44,312,755	13.14%	\$5,822,696
1004	Pilot Point	\$4,402,314	10.17%	\$447,715	\$4,523,378	10.62%	\$480,383
1005	Pinehurst	\$1,261,072	18.67%	\$235,442	\$1,294,490	19.38%	\$250,872
1003	Pineland	\$396,646	4.16%	\$16,500	\$407,554	4.29%	\$17,484
1001	Piney Point Village	\$562,239	21.59%	\$121,387	\$577,701	23.72%	\$137,031
1006	Pittsburg	\$1,920,130	10.94%	\$210,062	\$1,972,934	11.86%	\$233,990
1007	Plains	\$569,070	4.09%	\$23,275	\$584,719	3.50%	\$20,465
1008	Plainview	\$7,518,715	11.64%	\$875,178	\$7,710,442	11.36%	\$875,906
1010	Plano	\$206,351,318	17.64%	\$36,400,372	\$212,025,979	18.20%	\$38,588,728
1012	Pleasanton	\$7,225,988	15.70%	\$1,134,480	\$7,424,703	15.99%	\$1,187,210
1013	Point	\$390,772	9.77%	\$38,178	\$401,518	11.39%	\$45,733
1017	Ponder	\$946,011	5.24%	\$49,571	\$972,026	5.24%	\$50,934
1014	Port Aransas	\$8,829,193	15.29%	\$1,349,984	\$9,071,996	15.64%	\$1,418,860
11016	Port Arthur	\$45,443,440	14.67%	\$6,666,553	\$46,693,135	14.30%	\$6,677,118
1018	Port Isabel	\$3,244,650	9.89%	\$320,896	\$3,320,899	9.11%	\$302,534
1020	Port Lavaca	\$5,233,640	6.13%	\$320,822	\$5,377,565	5.56%	\$298,993
1022	Port Neches	\$8,344,617	15.88%	\$1,325,125	\$8,574,094	16.19%	\$1,388,146
1019	Portland	\$11,589,612	18.16%	\$2,104,674	\$11,908,326	18.22%	\$2,169,697
1024	Post	\$1,209,062	16.68%	\$201,672	\$1,242,311	17.26%	\$214,423
1026	Poteet	\$1,273,210	2.56%	\$32,594	\$1,308,223	3.14%	\$41,078
1028	Poth	\$399,812	4.26%	\$17,032	\$410,807	4.77%	\$19,595
1030	Pottsboro	\$1,166,274	6.33%	\$73,825	\$1,198,347	6.94%	\$83,165
1031	Prairie View	\$1,481,744	2.40%	\$35,562	\$1,522,492	2.40%	\$36,540
1032	Premont	\$881,058	1.44%	\$12,687	\$905,287	1.73%	\$15,661
1029	Presidio	\$1,977,118	2.05%	\$40,531	\$2,031,489	2.06%	\$41,849
1033	Primera	\$1,050,646	6.19%	\$65,035	\$1,079,539	6.52%	\$70,386
1034	Princeton	\$10,448,665	11.37%	\$1,188,013	\$10,736,003	12.46%	\$1,337,706
1036	Prosper	\$28,681,712	14.29%	\$4,098,617	\$29,470,459	15.01%	\$4,423,516
1037	Providence Village	\$842,881	8.03%	\$67,683	\$866,060	7.78%	\$67,379
1042	Quanah	\$590,383	2.70%	\$15,940	\$599,534	2.80%	\$16,787
1045	Queen City	\$625,567	8.54%	\$53,423	\$642,770	9.88%	\$63,506
1044	Quinlan	\$1,018,706	10.14%	\$103,297	\$1,046,720	10.54%	\$110,324
1047	Quintana	\$413,902	8.75%	\$36,216	\$425,284	8.95%	\$38,063
1046	Quitaque	\$154,690	0.61%	\$944	\$158,944	0.25%	\$397
1048	Quitman	\$1,322,075	5.33%	\$70,467	\$1,358,432	5.07%	\$68,873
1050	Ralls	\$368,891	6.41%	\$23,646	\$378,667	4.50%	\$17,040
1051	Rancho Viejo	\$721,946	8.26%	\$59,633	\$741,800	8.70%	\$64,537
1052	Ranger	\$1,138,852	6.93%	\$78,922	\$1,170,170	7.27%	\$85,071
1054	Rankin	\$252,946	2.73%	\$6,905	\$259,902	1.96%	\$5,094
1055	Ransom Canyon	\$673,311	9.12%	\$61,406	\$691,827	8.97%	\$62,057
1058	Raymondville	\$2,615,549	2.04%	\$53,357	\$2,687,477	1.80%	\$48,375
1061	Red Oak	\$10,775,350	6.46%	\$696,088	\$11,071,672	6.79%	\$751,767
1062	Redwater	\$343,262	2.29%	\$7,861	\$352,702	2.46%	\$8,676
1064	Refugio	\$1,555,848	0.00%	\$0	\$1,598,634	0.00%	\$0
1065	Reklaw	\$259,863	12.43%	\$32,301	\$265,970	5.50%	\$14,628

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
1066	Reno (Lamar County)	\$845,734	5.02%	\$42,456	\$868,992	5.49%	\$47,708
1069	Reno (Parker County)	\$1,077,350	3.63%	\$39,108	\$1,106,977	3.25%	\$35,977
1067	Rhome	\$1,242,143	6.14%	\$76,268	\$1,276,302	6.41%	\$81,811
1068	Rice	\$492,094	6.70%	\$32,970	\$505,627	7.05%	\$35,647
1070	Richardson	\$86,895,204	16.05%	\$13,946,680	\$89,197,927	15.45%	\$13,781,080
1073	Richland Hills	\$6,020,779	17.33%	\$1,043,401	\$6,186,350	17.79%	\$1,100,552
1074	Richland Springs	\$38,938	0.00%	\$0	\$40,009	0.00%	\$0
1076	Richmond	\$11,333,850	15.43%	\$1,748,813	\$11,645,531	15.69%	\$1,827,184
1077	Richwood	\$1,542,099	12.38%	\$190,912	\$1,584,507	12.35%	\$195,687
1072	Riesel	\$460,695	5.66%	\$26,075	\$473,364	4.95%	\$23,432
1075	Rio Grande City	\$6,874,480	7.21%	\$495,650	\$7,063,528	7.60%	\$536,828
1078	Rio Hondo	\$703,821	9.28%	\$65,315	\$723,176	8.55%	\$61,832
1079	Rio Vista	\$428,167	3.65%	\$15,628	\$436,516	3.31%	\$14,449
1080	Rising Star	\$259,757	0.49%	\$1,273	\$266,900	0.45%	\$1,201
1082	River Oaks	\$3,933,754	14.17%	\$557,413	\$4,041,932	14.92%	\$603,056
1084	Roanoke	\$14,580,862	17.63%	\$2,570,606	\$14,981,836	18.62%	\$2,789,618
1088	Robert Lee	\$246,690	3.83%	\$9,448	\$253,474	3.33%	\$8,441
1089	Robinson	\$4,352,113	14.92%	\$649,335	\$4,471,796	15.26%	\$682,396
21090	Robstown	\$4,419,768	4.87%	\$215,243	\$4,536,892	5.36%	\$243,177
11090	Robstown Utility Systems	\$2,725,933	20.77%	\$566,176	\$2,792,718	18.08%	\$504,923
1092	Roby	\$96,475	5.66%	\$5,460	\$97,681	5.53%	\$5,402
1096	Rockdale	\$2,575,911	8.64%	\$222,559	\$2,646,749	8.63%	\$228,414
1098	Rockport	\$8,285,462	18.89%	\$1,565,124	\$8,513,312	19.37%	\$1,649,029
1100	Rocksprings	\$283,683	1.63%	\$4,624	\$291,201	1.01%	\$2,941
1102	Rockwall	\$27,766,538	15.63%	\$4,339,910	\$28,530,118	16.43%	\$4,687,498
1104	Rogers	\$384,675	8.23%	\$31,659	\$393,715	8.40%	\$33,072
1105	Rollingwood	\$1,545,709	12.49%	\$193,059	\$1,588,216	13.73%	\$218,062
1106	Roma	\$4,697,589	9.58%	\$450,029	\$4,826,773	9.77%	\$471,576
1109	Roscoe	\$291,583	1.33%	\$3,878	\$298,144	1.68%	\$5,009
1112	Rosebud	\$445,737	1.80%	\$8,023	\$457,995	1.96%	\$8,977
1114	Rosenberg	\$20,305,006	16.73%	\$3,397,028	\$20,863,394	17.63%	\$3,678,216
1116	Rotan	\$296,652	0.00%	\$0	\$304,217	0.00%	\$0
1118	Round Rock	\$89,669,471	16.98%	\$15,225,876	\$92,135,381	17.41%	\$16,040,770
1119	Rowlett	\$36,347,899	13.29%	\$4,830,636	\$37,347,466	14.25%	\$5,322,014
1120	Royse City	\$8,309,987	15.65%	\$1,300,513	\$8,538,512	15.80%	\$1,349,085
1122	Rule	\$124,692	0.51%	\$636	\$126,999	1.16%	\$1,473
1123	Runaway Bay	\$952,620	1.71%	\$16,290	\$978,817	1.90%	\$18,598
1124	Runge	\$119,044	11.77%	\$14,011	\$122,318	10.07%	\$12,317
1126	Rusk	\$2,080,534	6.46%	\$134,402	\$2,135,668	7.09%	\$151,419
1128	Sabinal	\$475,238	2.32%	\$11,026	\$486,881	2.25%	\$10,955
1129	Sachse	\$14,003,600	14.56%	\$2,038,924	\$14,388,699	15.71%	\$2,260,465
1131	Saginaw	\$11,390,169	20.85%	\$2,374,850	\$11,703,399	21.69%	\$2,538,467
1135	Saint Hedwig	\$446,034	3.26%	\$14,541	\$458,300	3.13%	\$14,345
1130	Saint Jo	\$225,474	5.95%	\$13,416	\$231,675	3.43%	\$7,946
1133	Salado	\$816,459	11.68%	\$95,362	\$838,912	11.08%	\$92,951

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
1132	San Angelo	\$43,439,485	17.65%	\$7,667,069	\$44,634,071	18.41%	\$8,217,132
21136	San Antonio	\$509,605,333	13.91%	\$70,886,102	\$523,619,480	13.69%	\$71,683,507
11136	San Antonio Water System	\$143,249,599	3.89%	\$5,572,409	\$147,188,963	3.73%	\$5,490,148
1138	San Augustine	\$1,457,761	9.23%	\$134,551	\$1,494,934	9.46%	\$141,421
1140	San Benito	\$7,309,313	4.75%	\$347,192	\$7,510,319	4.35%	\$326,699
1142	San Diego	\$644,400	2.63%	\$16,948	\$662,121	2.67%	\$17,679
1144	San Felipe	\$279,640	3.71%	\$10,375	\$286,212	3.30%	\$9,445
1148	San Juan	\$10,874,851	4.28%	\$465,444	\$11,173,909	4.37%	\$488,300
1150	San Marcos	\$61,077,310	19.00%	\$11,604,689	\$62,756,936	18.86%	\$11,835,958
1152	San Saba	\$2,393,448	9.33%	\$223,309	\$2,459,268	8.70%	\$213,956
1145	Sandy Oaks	\$357,262	2.54%	\$9,074	\$367,087	2.65%	\$9,728
1146	Sanger	\$5,734,546	12.65%	\$725,420	\$5,892,246	13.31%	\$784,258
1153	Sansom Park	\$2,635,312	10.41%	\$274,336	\$2,707,783	11.16%	\$302,189
1155	Santa Fe	\$4,007,861	19.42%	\$778,327	\$4,118,077	20.83%	\$857,795
1156	Santa Rosa	\$518,911	5.88%	\$30,512	\$533,181	4.61%	\$24,580
1158	Savoy	\$210,382	1.92%	\$4,039	\$213,643	2.52%	\$5,384
1159	Schertz	\$27,589,472	16.59%	\$4,577,093	\$28,348,182	17.06%	\$4,836,200
1160	Schulenburg	\$2,274,080	18.98%	\$431,620	\$2,336,617	19.08%	\$445,827
1161	Seabrook	\$8,844,664	16.37%	\$1,447,871	\$9,087,892	15.68%	\$1,424,981
1162	Seadrift	\$755,187	2.08%	\$15,708	\$775,955	1.30%	\$10,087
1164	Seagoville	\$7,399,489	11.59%	\$857,601	\$7,602,975	12.61%	\$958,735
1166	Seagraves	\$948,461	8.89%	\$84,318	\$974,544	8.18%	\$79,718
1167	Sealy	\$3,953,533	13.72%	\$542,425	\$4,062,255	14.88%	\$604,464
1168	Seguin	\$30,277,856	22.48%	\$6,806,462	\$31,110,497	22.56%	\$7,018,528
1169	Selma	\$6,617,288	15.97%	\$1,056,781	\$6,799,263	16.93%	\$1,151,115
1170	Seminole	\$3,895,358	13.42%	\$522,757	\$4,002,480	12.61%	\$504,713
1171	Seven Points	\$670,593	4.57%	\$30,646	\$689,034	6.10%	\$42,031
1172	Seymour	\$1,236,100	7.49%	\$92,584	\$1,261,440	7.02%	\$88,553
1165	Shady Shores	\$211,665	9.76%	\$20,659	\$217,486	9.27%	\$20,161
1177	Shallowater	\$867,865	4.75%	\$41,224	\$891,731	5.20%	\$46,370
1174	Shamrock	\$635,886	6.05%	\$38,471	\$650,193	5.82%	\$37,841
1173	Shavano Park	\$3,619,985	14.05%	\$508,608	\$3,719,535	16.13%	\$599,961
1175	Shenandoah	\$4,691,648	19.64%	\$921,440	\$4,783,135	20.23%	\$967,628
1181	Shepherd	\$354,556	2.91%	\$10,318	\$364,306	1.09%	\$3,971
1176	Sherman	\$36,605,690	14.09%	\$5,157,742	\$37,612,346	14.16%	\$5,325,908
1178	Shiner	\$1,595,545	11.12%	\$177,425	\$1,639,422	11.18%	\$183,287
1179	Shoreacres	\$565,451	4.59%	\$25,954	\$574,781	5.02%	\$28,854
1180	Silsbee	\$3,776,281	19.17%	\$723,913	\$3,880,129	19.47%	\$755,461
1182	Silverton	\$144,465	5.91%	\$8,538	\$148,438	5.46%	\$8,105
1184	Sinton	\$1,957,133	13.35%	\$261,277	\$2,008,997	10.60%	\$212,954
1185	Skellytown	\$210,083	2.47%	\$5,189	\$215,860	2.94%	\$6,346
1186	Slaton	\$1,779,952	6.97%	\$124,063	\$1,818,221	6.68%	\$121,457
1187	Smiley	\$30,765	4.89%	\$1,504	\$31,611	4.15%	\$1,312
1188	Smithville	\$3,439,373	11.12%	\$382,458	\$3,533,956	11.90%	\$420,541
1189	Smyer	\$177,847	5.89%	\$10,475	\$182,738	5.27%	\$9,630

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SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
1193	Snook	\$77,827	1.84%	\$1,432	\$79,967	1.24%	\$992
1190	Snyder	\$5,574,515	14.18%	\$790,466	\$5,727,814	14.28%	\$817,932
1191	Somerset	\$726,296	2.44%	\$17,722	\$746,269	1.98%	\$14,776
1192	Somerville	\$650,925	6.54%	\$42,570	\$666,222	6.70%	\$44,637
1194	Sonora	\$1,502,690	8.22%	\$123,521	\$1,544,014	8.64%	\$133,403
1196	Sour Lake	\$788,032	5.57%	\$43,893	\$809,703	5.37%	\$43,481
1198	South Houston	\$6,560,220	13.70%	\$898,750	\$6,740,626	14.88%	\$1,003,005
1199	South Padre Island	\$10,525,793	13.00%	\$1,368,353	\$10,815,252	13.51%	\$1,461,141
1197	Southlake	\$31,562,257	12.49%	\$3,942,126	\$32,430,219	12.97%	\$4,206,199
1200	Southmayd	\$343,279	3.29%	\$11,294	\$352,719	2.47%	\$8,712
1202	Southside Place	\$1,778,444	10.78%	\$191,716	\$1,827,351	11.38%	\$207,953
1204	Spearman	\$1,107,799	10.07%	\$111,555	\$1,138,263	11.35%	\$129,193
1201	Splendora	\$2,003,453	10.43%	\$208,960	\$2,058,548	10.44%	\$214,912
1205	Spring Valley Village	\$3,659,638	6.17%	\$225,800	\$3,760,278	5.93%	\$222,984
1203	Springtown	\$2,363,036	9.79%	\$231,341	\$2,428,019	10.46%	\$253,971
1206	Spur	\$304,767	5.02%	\$15,299	\$312,843	3.88%	\$12,138
1207	Stafford	\$12,057,045	14.09%	\$1,698,838	\$12,388,614	14.23%	\$1,762,900
1208	Stamford	\$990,033	2.97%	\$29,404	\$1,002,408	3.00%	\$30,072
1210	Stanton	\$1,402,109	5.75%	\$80,621	\$1,440,667	5.62%	\$80,965
1211	Star Harbor	\$155,077	10.38%	\$16,097	\$157,015	10.62%	\$16,675
1212	Stephenville	\$11,525,217	6.80%	\$783,715	\$11,842,160	7.12%	\$843,162
1213	Sterling City	\$377,259	1.13%	\$4,263	\$387,634	0.87%	\$3,372
1214	Stinnett	\$919,466	0.00%	\$0	\$944,751	0.00%	\$0
1216	Stockdale	\$499,494	3.56%	\$17,782	\$513,230	2.78%	\$14,268
1218	Stratford	\$897,811	10.06%	\$90,320	\$922,501	10.92%	\$100,737
1220	Strawn	\$398,667	6.93%	\$27,628	\$409,630	7.00%	\$28,674
1224	Sudan	\$436,830	7.53%	\$32,893	\$448,843	8.34%	\$37,434
1225	Sugar Land	\$69,340,990	14.59%	\$10,116,850	\$71,247,867	15.01%	\$10,694,305
1223	Sullivan City	\$830,138	2.47%	\$20,504	\$852,967	2.62%	\$22,348
1226	Sulphur Springs	\$9,955,872	7.65%	\$761,624	\$10,229,658	7.16%	\$732,444
1228	Sundown	\$587,013	12.70%	\$74,551	\$601,395	13.00%	\$78,181
1229	Sunnyvale	\$5,617,914	11.96%	\$671,903	\$5,772,407	12.55%	\$724,437
1230	Sunray	\$702,177	11.72%	\$82,295	\$721,487	13.11%	\$94,587
1227	Sunrise Beach Village	\$768,593	1.48%	\$11,375	\$789,729	1.53%	\$12,083
1231	Sunset Valley	\$2,338,230	10.71%	\$250,424	\$2,397,855	10.85%	\$260,167
1233	Surfside Beach	\$1,497,528	5.51%	\$82,514	\$1,538,710	5.06%	\$77,859
1232	Sweeny	\$1,181,190	14.78%	\$174,580	\$1,213,673	14.67%	\$178,046
1234	Sweetwater	\$6,811,586	17.62%	\$1,200,201	\$6,998,905	17.88%	\$1,251,404
1264	TMRS	\$15,443,854	15.73%	\$2,429,318	\$15,868,560	16.41%	\$2,604,031
1236	Taft	\$1,358,804	11.49%	\$156,127	\$1,396,171	11.27%	\$157,348
1238	Tahoka	\$926,690	2.59%	\$24,001	\$952,174	2.10%	\$19,996
1240	Talty	\$247,312	9.37%	\$23,173	\$254,113	6.70%	\$17,026
1241	Tatum	\$377,922	1.47%	\$5,555	\$388,315	1.19%	\$4,621
1246	Taylor	\$11,919,529	12.94%	\$1,542,387	\$12,247,316	13.78%	\$1,687,680
1248	Teague	\$1,144,451	7.88%	\$90,183	\$1,169,057	6.34%	\$74,118

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
1252	Temple	\$49,107,567	17.42%	\$8,554,538	\$50,458,025	17.57%	\$8,865,475
1254	Tenaha	\$151,881	0.00%	\$0	\$153,931	0.00%	\$0
1256	Terrell	\$15,032,165	17.84%	\$2,681,738	\$15,445,550	18.62%	\$2,875,961
1258	Terrell Hills	\$3,102,681	15.81%	\$490,534	\$3,188,005	16.97%	\$541,004
21260	Texarkana	\$9,101,686	16.44%	\$1,496,317	\$9,297,372	16.85%	\$1,566,607
11260	Texarkana Police Dept	\$6,202,618	16.20%	\$1,004,824	\$6,360,785	17.11%	\$1,088,330
31260	Texarkana Water Utilities	\$9,052,058	16.97%	\$1,536,134	\$9,300,990	16.51%	\$1,535,593
1262	Texas City	\$29,068,687	18.24%	\$5,302,129	\$29,868,076	18.86%	\$5,633,119
31263	Texas Health Benefits Pool	\$12,051,222	11.87%	\$1,430,480	\$12,382,631	12.94%	\$1,602,312
11263	Texas Municipal League	\$3,730,020	15.11%	\$563,606	\$3,832,596	15.39%	\$589,837
21263	Texas Municipal League IRP	\$29,816,496	11.51%	\$3,431,879	\$30,636,450	11.04%	\$3,382,264
1267	The Colony	\$33,333,393	13.51%	\$4,503,341	\$34,250,061	14.25%	\$4,880,634
1269	Thompsons	\$88,295	7.02%	\$6,198	\$89,487	5.49%	\$4,913
1268	Thorndale	\$458,254	7.37%	\$33,773	\$470,856	6.25%	\$29,429
1272	Thrall	\$260,668	3.29%	\$8,576	\$267,836	3.85%	\$10,312
1274	Three Rivers	\$1,778,007	26.80%	\$476,506	\$1,821,568	27.94%	\$508,946
1276	Throckmorton	\$166,712	8.45%	\$14,087	\$171,297	9.32%	\$15,965
1277	Tiki Island	\$578,564	3.47%	\$20,076	\$594,475	3.06%	\$18,191
1278	Timpson	\$301,392	1.01%	\$3,044	\$307,872	0.83%	\$2,555
1280	Tioga	\$536,844	4.35%	\$23,353	\$551,607	4.30%	\$23,719
1285	Todd Mission	\$354,232	7.62%	\$26,992	\$363,973	7.34%	\$26,716
1283	Tolar	\$414,054	7.20%	\$29,812	\$425,440	5.46%	\$23,229
1286	Tom Bean	\$395,351	2.71%	\$10,714	\$405,828	2.89%	\$11,728
1284	Tomball	\$15,442,605	13.51%	\$2,086,296	\$15,867,277	14.57%	\$2,311,862
1287	Tool	\$784,942	3.58%	\$28,101	\$806,528	3.89%	\$31,374
1290	Trent	\$94,984	3.97%	\$3,771	\$97,596	3.96%	\$3,865
1292	Trenton	\$306,495	3.83%	\$11,739	\$314,924	3.88%	\$12,219
1293	Trinidad	\$301,478	15.89%	\$47,905	\$309,166	7.71%	\$23,837
1294	Trinity	\$970,213	5.87%	\$56,952	\$996,894	6.05%	\$60,312
1295	Trophy Club	\$6,348,278	12.90%	\$818,928	\$6,510,159	13.64%	\$887,986
1296	Troup	\$935,705	8.86%	\$82,903	\$961,437	8.77%	\$84,318
1297	Troy	\$969,931	11.65%	\$112,997	\$996,604	12.39%	\$123,479
1298	Tulia	\$1,749,216	9.62%	\$168,275	\$1,797,319	10.44%	\$187,640
1299	Turkey	\$163,436	5.46%	\$8,924	\$167,930	5.31%	\$8,917
1300	Tuscola	\$79,043	6.51%	\$5,146	\$81,217	7.64%	\$6,205
1301	Tye	\$737,411	5.69%	\$41,959	\$757,690	4.58%	\$34,702
1304	Tyler	\$46,851,727	21.58%	\$10,110,603	\$48,140,149	22.27%	\$10,720,811
1307	Uhland	\$400,419	12.40%	\$49,652	\$411,431	9.85%	\$40,526
1305	Universal City	\$9,988,763	19.59%	\$1,956,799	\$10,263,454	20.04%	\$2,056,796
1306	University Park	\$20,636,511	8.59%	\$1,772,676	\$21,204,015	8.49%	\$1,800,221
1308	Uvalde	\$8,107,740	8.94%	\$724,832	\$8,330,703	9.10%	\$758,094
1312	Valley Mills	\$399,848	1.45%	\$5,798	\$410,844	1.17%	\$4,807
1313	Valley View	\$307,099	4.51%	\$13,850	\$315,544	4.86%	\$15,335
1314	Van	\$1,077,705	6.95%	\$74,900	\$1,107,342	6.92%	\$76,628
1316	Van Alstyne	\$3,809,264	12.65%	\$481,872	\$3,914,019	12.30%	\$481,424

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
1318	Van Horn	\$1,327,736	8.24%	\$109,405	\$1,358,938	7.73%	\$105,046
1320	Vega	\$257,772	9.97%	\$25,700	\$263,314	9.94%	\$26,173
1324	Venus	\$2,863,399	10.69%	\$306,097	\$2,942,142	11.21%	\$329,814
1326	Vernon	\$4,725,449	12.30%	\$581,230	\$4,836,497	11.16%	\$539,753
1328	Victoria	\$36,214,599	17.27%	\$6,254,261	\$37,210,500	17.58%	\$6,541,606
1329	Vidor	\$4,118,790	15.13%	\$623,173	\$4,232,057	16.14%	\$683,054
1500	Village Fire Department	\$5,386,839	6.11%	\$329,136	\$5,534,977	6.02%	\$333,206
1327	Village of the Hills	\$108,418	18.97%	\$20,567	\$111,399	9.20%	\$10,249
1325	Von Ormy	\$408,485	8.92%	\$36,437	\$419,718	9.37%	\$39,328
1330	Waco	\$115,916,727	17.59%	\$20,389,752	\$119,104,437	18.04%	\$21,486,440
1332	Waelder	\$878,523	1.98%	\$17,395	\$902,682	2.07%	\$18,686
1334	Wake Village	\$1,250,696	14.08%	\$176,098	\$1,285,090	13.45%	\$172,845
1336	Waller	\$2,148,506	10.64%	\$228,601	\$2,207,590	10.24%	\$226,057
1337	Wallis	\$890,131	2.38%	\$21,185	\$914,610	2.49%	\$22,774
1338	Walnut Springs	\$122,310	2.51%	\$3,070	\$125,674	1.14%	\$1,433
1340	Waskom	\$789,375	24.12%	\$190,397	\$807,136	25.57%	\$206,385
1341	Watauga	\$11,974,764	16.53%	\$1,979,428	\$12,208,272	17.45%	\$2,130,343
1342	Waxahachie	\$24,599,254	16.71%	\$4,110,535	\$25,275,733	17.25%	\$4,360,064
1344	Weatherford	\$26,947,939	14.53%	\$3,915,536	\$27,689,007	15.43%	\$4,272,414
1345	Webster	\$14,697,653	18.59%	\$2,732,294	\$15,101,838	19.04%	\$2,875,390
1346	Weimar	\$1,553,602	12.90%	\$200,415	\$1,596,326	12.32%	\$196,667
1350	Wellington	\$380,663	3.22%	\$12,257	\$388,086	2.75%	\$10,672
1352	Wells	\$349,594	3.44%	\$12,026	\$359,208	3.29%	\$11,818
1354	Weslaco	\$14,490,454	8.79%	\$1,273,711	\$14,874,451	8.51%	\$1,265,816
1356	West	\$1,006,994	5.00%	\$50,350	\$1,034,686	4.98%	\$51,527
1358	West Columbia	\$1,972,969	5.15%	\$101,608	\$2,027,226	5.85%	\$118,593
1359	West Lake Hills	\$2,254,929	18.27%	\$411,976	\$2,310,175	18.27%	\$422,069
1361	West Orange	\$1,615,845	18.10%	\$292,468	\$1,660,281	16.41%	\$272,452
1365	West Tawakoni	\$738,947	5.68%	\$41,972	\$750,401	6.00%	\$45,024
1364	West University Place	\$11,545,335	12.24%	\$1,413,149	\$11,862,832	12.88%	\$1,527,933
1363	Westlake	\$4,819,888	12.04%	\$580,315	\$4,952,435	13.46%	\$666,598
1362	Westover Hills	\$1,599,286	5.63%	\$90,040	\$1,643,266	5.61%	\$92,187
1366	Westworth Village	\$2,262,489	9.74%	\$220,366	\$2,324,707	10.27%	\$238,747
1368	Wharton	\$6,166,871	5.78%	\$356,445	\$6,336,460	6.05%	\$383,356
1370	Wheeler	\$309,691	10.83%	\$33,540	\$318,208	10.55%	\$33,571
1372	White Deer	\$297,107	8.91%	\$26,472	\$302,306	9.03%	\$27,298
1377	White Oak	\$2,591,717	15.44%	\$400,161	\$2,660,398	16.77%	\$446,149
1378	White Settlement	\$8,732,728	18.07%	\$1,578,004	\$8,972,878	18.44%	\$1,654,599
1374	Whiteface	\$158,009	2.34%	\$3,697	\$162,354	1.81%	\$2,939
1375	Whitehouse	\$2,771,411	7.58%	\$210,073	\$2,847,625	7.80%	\$222,115
1376	Whitesboro	\$3,298,047	5.66%	\$186,669	\$3,388,743	6.47%	\$219,252
1380	Whitewright	\$1,181,744	2.83%	\$33,443	\$1,214,242	3.01%	\$36,549
1382	Whitney	\$1,119,959	2.99%	\$33,487	\$1,150,758	3.46%	\$39,816
1384	Wichita Falls	\$55,678,995	16.50%	\$9,187,034	\$57,210,167	15.91%	\$9,102,138
1386	Willis	\$2,849,859	9.37%	\$267,032	\$2,928,230	10.57%	\$309,514

*Reflects phase-in, when applicable.

SECTION 4
TEXAS MUNICIPAL RETIREMENT SYSTEM
COMPARISON OF EXPECTED CITY CONTRIBUTION AMOUNTS
FOR THE RETIREMENT PLAN

CITY #	CITY NAME	2024 EXPECTED CONTRIBUTIONS			2025 EXPECTED CONTRIBUTIONS		
		EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS	EXPECTED COMPENSATION	TOTAL RATE*	EXPECTED CONTRIBUTIONS
1387	Willow Park	\$3,004,335	15.67%	\$470,779	\$3,086,954	16.97%	\$523,856
1388	Wills Point	\$1,255,161	11.27%	\$141,457	\$1,280,892	9.91%	\$126,936
1390	Wilmer	\$4,957,927	9.69%	\$480,423	\$5,094,270	10.20%	\$519,616
1392	Wimberley	\$789,119	5.47%	\$43,165	\$810,820	4.62%	\$37,460
1393	Windcrest	\$4,767,762	14.49%	\$690,849	\$4,898,875	15.34%	\$751,487
1395	Winfield	\$80,558	2.51%	\$2,022	\$82,773	2.48%	\$2,053
1396	Wink	\$587,677	5.92%	\$34,790	\$603,838	5.91%	\$35,687
1398	Winnsboro	\$1,889,260	9.65%	\$182,314	\$1,941,215	9.79%	\$190,045
1399	Winona	\$255,923	5.87%	\$15,023	\$259,378	8.35%	\$21,658
1400	Winters	\$637,189	7.58%	\$48,299	\$653,437	7.29%	\$47,636
1402	Wolfe City	\$356,302	2.00%	\$7,126	\$366,100	2.23%	\$8,164
1403	Wolfforth	\$3,036,737	10.92%	\$331,612	\$3,120,247	11.46%	\$357,580
1409	Woodcreek	\$184,610	8.54%	\$15,766	\$189,687	8.26%	\$15,668
1404	Woodsboro	\$584,060	7.65%	\$44,681	\$600,122	7.56%	\$45,369
1406	Woodville	\$1,680,787	17.56%	\$295,146	\$1,727,009	18.00%	\$310,862
1407	Woodway	\$6,885,051	17.97%	\$1,237,244	\$7,074,390	19.00%	\$1,344,134
1408	Wortham	\$372,939	6.27%	\$23,383	\$381,330	6.23%	\$23,757
1410	Wylie	\$29,208,138	14.85%	\$4,337,408	\$30,011,362	15.61%	\$4,684,774
1412	Yoakum	\$5,469,605	19.32%	\$1,056,728	\$5,620,019	18.70%	\$1,050,944
1414	Yorktown	\$436,426	0.00%	\$0	\$441,881	0.00%	\$0
1415	Zavalla	\$260,021	2.19%	\$5,694	\$266,392	1.32%	\$3,516

*Reflects phase-in, when applicable.

SECTION 5



SUPPLEMENTAL DEATH RATES

Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
CITY CONTRIBUTION RATES FOR 2025
SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
4 Abernathy	0.29 %	0.40 %	3	98 Beaumont	0.20 %	0.41 %	1
6 Abilene	0.17 %	0.44 %	3	100 Bedford	0.13 %	0.18 %	2
7 Addison	0.14 %	0.26 %	3	101 Bee Cave	0.17 %	0.19 %	3
8 Agua Dulce	0.30 %	0.30 %	3	102 Beeville	0.18 %	0.45 %	1
10 Alamo	0.12 %	0.26 %	3	106 Bellaire	0.16 %	0.32 %	3
12 Alamo Heights	0.18 %	0.37 %	3	109 Bellmead	0.17 %	0.29 %	3
14 Alba	0.26 %	0.28 %	3	110 Bells	0.10 %	0.23 %	3
16 Albany	0.28 %	0.55 %	3	112 Bellville	0.17 %	0.45 %	3
17 Aledo	0.12 %	0.27 %	3	114 Belton	0.16 %	0.27 %	3
18 Alice	0.19 %	0.49 %	1	118 Benbrook	0.15 %	0.26 %	3
19 Allen	0.15 %	0.20 %	3	120 Benjamin	0.06 %	0.33 %	3
21 Alma	0.25 %	0.25 %	3	121 Berryville	0.26 %	0.66 %	3
20 Alpine	0.17 %	0.35 %	3	123 Bertram	0.13 %	0.26 %	1
22 Alto	0.13 %	0.50 %	3	119 Beverly Hills	0.12 %	0.12 %	3
23 Alton	0.13 %	0.21 %	3	124 Big Lake	0.25 %	0.31 %	3
24 Alvarado	0.14 %	0.17 %	3	126 Big Sandy	0.13 %	0.65 %	3
26 Alvin	0.14 %	0.27 %	3	128 Big Spring	0.21 %	0.46 %	3
28 Alvord	0.10 %	0.17 %	3	132 Bishop	0.19 %	0.57 %	3
30 Amarillo	0.16 %	0.37 %	1	134 Blanco	0.15 %	0.25 %	3
32 Amherst	0.18 %	0.38 %	1	140 Blooming Grove	0.11 %	0.39 %	3
34 Anahuac	0.20 %	0.25 %	3	142 Blossom	0.46 %	0.82 %	3
36 Andrews	0.15 %	0.26 %	1	143 Blue Mound	0.09 %	0.20 %	3
38 Angleton	0.18 %	0.28 %	3	144 Blue Ridge	0.12 %	0.26 %	3
40 Anna	0.10 %	0.11 %	3	148 Boerne	0.15 %	0.23 %	3
41 Annetta	0.16 %	0.16 %	3	150 Bogata	0.22 %	0.43 %	3
44 Anson	0.19 %	0.33 %	3	152 Bonham	0.17 %	0.30 %	1
45 Anthony	0.09 %	0.16 %	3	154 Booker	0.30 %	0.45 %	3
48 Aransas Pass	0.22 %	0.34 %	3	156 Borger	0.12 %	0.30 %	3
50 Archer City	0.40 %	0.94 %	3	158 Bovina	0.13 %	0.60 %	3
49 Arcola	0.20 %	0.22 %	3	160 Bowie	0.28 %	0.52 %	3
51 Argyle	0.14 %	0.22 %	1	162 Boyd	0.10 %	0.21 %	1
52 Arlington	0.13 %	0.25 %	3	166 Brady	0.24 %	0.41 %	3
54 Arp	0.21 %	0.26 %	3	170 Brazoria	0.14 %	0.43 %	3
60 Aspermont	0.18 %	0.47 %	3	172 Breckenridge	0.13 %	0.36 %	3
62 Athens	0.12 %	0.28 %	3	174 Bremond	0.31 %	0.42 %	3
64 Atlanta	0.19 %	0.40 %	3	176 Brenham	0.15 %	0.35 %	1
66 Aubrey	0.12 %	0.13 %	3	177 Bridge City	0.15 %	0.35 %	3
67 Aurora	0.13 %	0.13 %	3	178 Bridgeport	0.14 %	0.24 %	3
72 Avery	0.04 %	0.04 %	3	180 Bronte	0.27 %	0.34 %	3
74 Avinger	0.02 %	0.29 %	3	182 Brookshire	0.26 %	0.31 %	3
75 Azle	0.15 %	0.23 %	3	184 Brownfield	0.16 %	0.34 %	1
77 Baird	0.20 %	0.34 %	3	186 Brownsboro	0.78 %	0.82 %	3
78 Balch Springs	0.13 %	0.23 %	3	10188 Brownsville	0.14 %	0.30 %	3
79 Balcones Heights	0.19 %	0.38 %	3	20188 Brownsville PUB	0.17 %	0.32 %	3
80 Ballinger	0.14 %	0.52 %	3	10190 Brownwood	0.17 %	0.44 %	1
82 Balmorhea	0.13 %	0.13 %	3	30190 Brownwood Health Dept.	0.14 %	0.32 %	1
83 Bandera	0.16 %	0.44 %	3	20190 Brownwood Public Library	0.32 %	0.38 %	1
84 Bangs	0.18 %	0.36 %	3	195 Bruceville-Eddy	0.10 %	0.36 %	3
90 Bartlett	0.19 %	0.47 %	3	192 Bryan	0.16 %	0.28 %	1
91 Bartonville	0.12 %	0.19 %	3	193 Bryson	0.10 %	0.18 %	1
92 Bastrop	0.16 %	0.23 %	3	194 Buda	0.12 %	0.17 %	3
94 Bay City	0.14 %	0.38 %	3	196 Buffalo	0.20 %	0.61 %	3
93 Bayou Vista	0.17 %	0.33 %	3	198 Bullard	0.19 %	0.25 %	3
96 Baytown	0.12 %	0.21 %	3	203 Bulverde	0.14 %	0.19 %	3
103 Beasley	0.12 %	0.12 %	3	199 Bunker Hill Village	0.13 %	0.16 %	3

*Codes indicating provision adopted as of April 1, 2024: 1 = None, 2 = Actives only, 3 = Actives and Retirees

Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
CITY CONTRIBUTION RATES FOR 2025
SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
200 Burkburnett	0.16 %	0.39 %	3	288 Comanche	0.17 %	0.53 %	3
202 Burleson	0.13 %	0.19 %	3	289 Combes	0.11 %	0.18 %	1
204 Burnet	0.13 %	0.24 %	3	290 Commerce	0.16 %	0.41 %	3
205 Byers	0.06 %	0.06 %	3	294 Conroe	0.14 %	0.21 %	1
207 Cactus	0.12 %	0.24 %	3	295 Converse	0.13 %	0.21 %	3
208 Caddo Mills	0.17 %	0.21 %	3	298 Cooper	0.22 %	0.40 %	3
210 Caldwell	0.29 %	0.52 %	3	299 Coppell	0.15 %	0.23 %	3
211 Callisburg	0.11 %	0.11 %	3	297 Copper Canyon	0.18 %	0.29 %	3
212 Calvert	0.33 %	0.60 %	3	300 Copperas Cove	0.15 %	0.35 %	3
214 Cameron	0.18 %	0.37 %	3	301 Corinth	0.16 %	0.23 %	3
216 Campbell	0.30 %	0.30 %	3	302 Corpus Christi	0.16 %	0.41 %	1
220 Canadian	0.22 %	0.38 %	3	304 Corrigan	0.17 %	0.34 %	3
221 Caney City	0.16 %	0.16 %	3	306 Corsicana	0.18 %	0.41 %	3
222 Canton	0.32 %	0.39 %	3	307 Cottonwood Shores	0.64 %	0.66 %	3
224 Canyon	0.17 %	0.26 %	3	308 Cotulla	0.21 %	0.40 %	3
227 Carmine	0.11 %	0.11 %	3	311 Covington	0.26 %	0.26 %	3
228 Carrizo Springs	0.23 %	0.61 %	3	310 Crandall	0.13 %	0.22 %	3
230 Carrollton	0.14 %	0.28 %	1	312 Crane	0.18 %	0.34 %	3
232 Carthage	0.28 %	0.52 %	3	314 Crawford	0.28 %	0.30 %	1
231 Castle Hills	0.16 %	0.38 %	3	315 Creedmoor	0.17 %	0.17 %	3
234 Castroville	0.21 %	0.50 %	3	316 Crockett	0.19 %	0.53 %	3
238 Cedar Hill	0.14 %	0.22 %	3	318 Crosbyton	0.12 %	0.93 %	3
239 Cedar Park	0.13 %	0.18 %	3	320 Cross Plains	0.16 %	0.44 %	3
240 Celeste	0.45 %	0.65 %	3	321 Cross Roads	0.16 %	0.17 %	3
242 Celina	0.12 %	0.13 %	3	322 Crowell	0.36 %	0.36 %	3
244 Center	0.19 %	0.34 %	3	323 Crowley	0.14 %	0.20 %	3
246 Centerville	0.35 %	0.41 %	1	324 Crystal City	0.23 %	0.58 %	1
247 Chandler	0.27 %	0.37 %	3	326 Cuero	0.17 %	0.35 %	3
248 Charlotte	0.14 %	0.19 %	3	328 Cumby	0.13 %	0.19 %	3
249 Chester	0.08 %	1.01 %	3	332 Daingerfield	0.10 %	0.25 %	1
245 Chico	0.30 %	1.35 %	3	334 Daisetta	0.61 %	1.19 %	3
250 Childress	0.30 %	0.57 %	3	336 Dalhart	0.12 %	0.35 %	3
251 Chillicothe	0.31 %	0.31 %	3	1502 Dallas Police and Fire PS	0.22 %	0.23 %	3
253 Chireno	0.17 %	0.76 %	3	339 Dalworthington Gardens	0.14 %	0.25 %	3
255 Cibolo	0.14 %	0.17 %	3	340 Danbury	0.19 %	0.30 %	3
256 Cisco	0.22 %	0.48 %	2	341 Darrouzett	0.91 %	0.91 %	3
258 Clarendon	1.04 %	1.55 %	3	342 Dawson	0.17 %	0.17 %	3
259 Clarksville	0.21 %	0.46 %	3	344 Dayton	0.12 %	0.27 %	3
260 Clarksville City	0.09 %	0.31 %	3	352 De Leon	0.32 %	0.61 %	3
263 Clear Lake Shores	0.20 %	0.27 %	3	10366 DeSoto	0.16 %	0.26 %	3
264 Cleburne	0.16 %	0.39 %	3	346 Decatur	0.15 %	0.26 %	3
266 Cleveland	0.15 %	0.33 %	3	348 Deer Park	0.17 %	0.32 %	3
268 Clifton	0.21 %	0.53 %	3	350 Dekalb	0.14 %	0.28 %	3
271 Clute	0.19 %	0.31 %	3	354 Del Rio	0.20 %	0.36 %	3
272 Clyde	0.23 %	0.34 %	3	353 Dell City	0.34 %	0.69 %	3
274 Coahoma	0.26 %	0.65 %	3	356 Denison	0.16 %	0.35 %	1
276 Cockrell Hill	0.15 %	0.38 %	3	358 Denton	0.13 %	0.23 %	3
279 Coldspring	0.07 %	0.07 %	3	360 Denver City	0.16 %	0.39 %	3
278 Coleman	0.20 %	0.58 %	1	362 Deport	0.14 %	0.52 %	3
280 College Station	0.13 %	0.22 %	1	370 Devine	0.17 %	0.37 %	3
281 Colleyville	0.15 %	0.25 %	3	371 Diboll	0.10 %	0.40 %	3
282 Collinsville	0.12 %	0.31 %	3	372 Dickens	0.12 %	0.12 %	3
283 Colmesneil	0.15 %	0.16 %	3	373 Dickinson	0.13 %	0.20 %	3
284 Colorado City	0.25 %	0.92 %	3	374 Dilley	0.15 %	0.33 %	3
286 Columbus	0.18 %	0.52 %	3	376 Dimmitt	0.27 %	0.57 %	1

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Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
CITY CONTRIBUTION RATES FOR 2025
SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
382 Donna	0.19 %	0.23 %	1	482 Freeport	0.14 %	0.28 %	3
379 Double Oak	0.20 %	0.38 %	3	481 Freer	0.31 %	0.55 %	3
383 Dripping Springs	0.13 %	0.14 %	3	483 Friendswood	0.14 %	0.24 %	3
385 Driscoll	0.24 %	0.41 %	3	484 Friona	0.17 %	0.33 %	3
384 Dublin	0.10 %	0.29 %	3	486 Frisco	0.14 %	0.17 %	3
386 Dumas	0.15 %	0.31 %	3	487 Fritch	0.16 %	0.33 %	3
388 Duncanville	0.16 %	0.30 %	1	488 Frost	1.03 %	3.35 %	1
394 Eagle Lake	0.24 %	0.65 %	3	491 Fulshear	0.13 %	0.15 %	3
396 Eagle Pass	0.16 %	0.31 %	3	493 Fulton	0.14 %	0.30 %	3
397 Early	0.14 %	0.24 %	3	492 Gainesville	0.16 %	0.35 %	3
399 Earth	0.18 %	0.76 %	3	494 Galena Park	0.18 %	0.42 %	3
393 East Bernard	0.18 %	0.31 %	3	498 Ganado	0.25 %	0.83 %	3
401 East Mountain	0.10 %	0.30 %	3	499 Garden Ridge	0.35 %	0.46 %	3
395 East Tawakoni	0.25 %	0.49 %	3	500 Garland	0.17 %	0.33 %	3
398 Eastland	0.18 %	0.37 %	3	501 Garrett	0.18 %	0.18 %	3
402 Ector	0.51 %	0.58 %	3	502 Garrison	0.16 %	0.29 %	3
406 Eden	0.13 %	0.61 %	3	503 Gary	0.27 %	0.34 %	1
408 Edgewood	0.20 %	0.34 %	3	504 Gatesville	0.14 %	0.33 %	3
410 Edinburg	0.13 %	0.22 %	3	505 George West	0.15 %	0.28 %	3
412 Edna	0.20 %	0.55 %	3	506 Georgetown	0.13 %	0.17 %	3
414 El Campo	0.14 %	0.30 %	3	510 Giddings	0.20 %	0.43 %	3
416 Eldorado	0.42 %	1.20 %	3	512 Gilmer	0.17 %	0.37 %	3
418 Electra	0.19 %	0.56 %	3	514 Gladewater	0.17 %	0.30 %	3
420 Elgin	0.17 %	0.30 %	3	516 Glen Rose	0.26 %	0.49 %	3
422 Elkhart	0.15 %	0.20 %	1	517 Glenn Heights	0.14 %	0.20 %	3
427 Elmendorf	0.17 %	0.17 %	3	518 Godley	0.10 %	0.24 %	3
432 Emory	0.17 %	0.31 %	3	519 Goldsmith	0.77 %	0.77 %	3
436 Ennis	0.15 %	0.28 %	3	520 Goldthwaite	0.24 %	0.46 %	3
437 Escobares	0.07 %	0.07 %	3	522 Goliad	0.23 %	0.42 %	3
439 Eules	0.15 %	0.28 %	1	524 Gonzales	0.14 %	0.35 %	3
440 Eustace	0.17 %	0.43 %	3	527 Gordon	0.15 %	0.18 %	3
441 Everman	0.11 %	0.17 %	3	530 Gorman	0.26 %	0.53 %	3
443 Fair Oaks Ranch	0.15 %	0.20 %	3	532 Graford	0.15 %	0.26 %	3
442 Fairfield	0.19 %	0.51 %	3	10534 Graham	0.17 %	0.51 %	3
445 Fairview	0.17 %	0.20 %	3	536 Granbury	0.22 %	0.35 %	3
20444 Falfurrias	0.16 %	0.39 %	3	540 Grand Prairie	0.14 %	0.26 %	3
446 Falls City	0.15 %	0.19 %	3	542 Grand Saline	0.15 %	0.34 %	3
448 Farmers Branch	0.13 %	0.29 %	2	544 Grandview	0.13 %	0.39 %	1
450 Farmersville	0.18 %	0.31 %	3	546 Granger	0.25 %	0.73 %	1
451 Farwell	0.15 %	0.21 %	3	547 Granite Shoals	0.17 %	0.21 %	3
452 Fate	0.13 %	0.14 %	3	548 Grapeland	0.10 %	0.60 %	1
454 Fayetteville	0.29 %	0.85 %	1	550 Grapevine	0.16 %	0.28 %	1
456 Ferris	0.12 %	0.29 %	3	552 Greenville	0.16 %	0.33 %	3
458 Flatonia	0.19 %	0.45 %	3	551 Gregory	0.25 %	0.42 %	3
460 Florence	0.16 %	0.22 %	3	553 Grey Forest	0.16 %	0.30 %	3
20462 Floresville	0.14 %	0.31 %	1	556 Groesbeck	0.19 %	0.39 %	3
463 Flower Mound	0.14 %	0.20 %	3	558 Groom	0.33 %	1.01 %	1
464 Floydada	0.21 %	0.44 %	3	559 Groves	0.17 %	0.36 %	1
465 Follett	0.07 %	0.26 %	3	560 Groveton	0.24 %	1.50 %	3
468 Forest Hill	0.18 %	0.28 %	3	562 Gruver	0.19 %	0.35 %	1
470 Forney	0.13 %	0.15 %	3	563 Gun Barrel City	0.15 %	0.24 %	3
472 Fort Stockton	0.16 %	0.46 %	3	564 Gunter	0.13 %	0.21 %	3
476 Franklin	0.13 %	0.31 %	1	568 Hale Center	0.19 %	0.24 %	3
478 Frankston	0.16 %	0.31 %	3	570 Hallettsville	0.19 %	0.58 %	3
480 Fredericksburg	0.16 %	0.30 %	3	572 Hallsville	0.37 %	0.41 %	3

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Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
CITY CONTRIBUTION RATES FOR 2025
SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
574 Haltom City	0.16 %	0.30 %	3	646 Ingram	0.15 %	0.57 %	1
576 Hamilton	0.21 %	0.50 %	3	647 Iowa Colony	0.11 %	0.15 %	3
578 Hamlin	0.16 %	0.71 %	3	644 Iowa Park	0.17 %	0.36 %	3
580 Happy	0.21 %	0.46 %	3	645 Iraan	0.36 %	0.40 %	3
581 Harker Heights	0.12 %	0.22 %	3	648 Irving	0.15 %	0.27 %	3
10582 Harlingen	0.17 %	0.37 %	3	650 Italy	0.18 %	0.32 %	3
20582 Harlingen Waterworks Sys	0.14 %	0.55 %	3	652 Itasca	0.20 %	0.38 %	3
583 Hart	0.16 %	0.35 %	1	654 Jacinto City	0.26 %	0.41 %	3
586 Haskell	0.20 %	0.45 %	3	656 Jacksboro	0.19 %	0.46 %	3
587 Haslet	0.15 %	0.20 %	3	658 Jacksonville	0.14 %	0.34 %	3
588 Hawkins	0.18 %	0.35 %	3	661 Jarrell	0.12 %	0.12 %	3
590 Hearne	0.16 %	0.39 %	3	660 Jasper	0.19 %	0.42 %	3
591 Heath	0.13 %	0.19 %	3	664 Jefferson	0.21 %	0.49 %	3
595 Hedwig Village	0.19 %	0.32 %	3	665 Jersey Village	0.13 %	0.29 %	3
593 Helotes	0.13 %	0.21 %	3	666 Jewett	0.20 %	0.31 %	3
594 Hemphill	0.19 %	0.53 %	3	668 Joaquin	0.23 %	1.33 %	3
596 Hempstead	0.22 %	0.30 %	3	670 Johnson City	0.13 %	0.17 %	3
598 Henderson	0.14 %	0.27 %	3	673 Jones Creek	0.22 %	0.56 %	3
600 Henrietta	0.27 %	0.45 %	3	675 Jonestown	0.21 %	0.35 %	3
602 Hereford	0.15 %	0.35 %	3	677 Josephine	0.16 %	0.17 %	3
605 Hewitt	0.13 %	0.18 %	3	671 Joshua	0.14 %	0.17 %	3
609 Hickory Creek	0.13 %	0.17 %	3	672 Jourdanton	0.13 %	0.60 %	3
606 Hico	0.15 %	0.34 %	3	674 Junction	0.21 %	0.36 %	3
607 Hidalgo	0.17 %	0.26 %	1	676 Justin	0.11 %	0.13 %	1
608 Higgins	0.70 %	1.04 %	3	678 Karnes City	0.22 %	0.28 %	3
603 Highland Haven	0.26 %	0.26 %	3	680 Katy	0.13 %	0.19 %	3
610 Highland Park	0.14 %	0.25 %	1	682 Kaufman	0.13 %	0.28 %	3
611 Highland Village	0.17 %	0.25 %	3	683 Keene	0.15 %	0.31 %	3
613 Hill Country Village	0.17 %	0.19 %	3	681 Keller	0.13 %	0.21 %	3
612 Hillsboro	0.15 %	0.29 %	1	685 Kemah	0.17 %	0.34 %	3
619 Hilshire Village	0.04 %	0.27 %	3	684 Kemp	0.13 %	0.40 %	3
614 Hitchcock	0.22 %	0.29 %	3	689 Kempner	0.08 %	0.08 %	3
615 Holland	0.19 %	0.41 %	3	686 Kenedy	0.16 %	0.20 %	3
616 Holliday	0.12 %	0.18 %	1	688 Kennedale	0.15 %	0.27 %	3
617 Hollywood Park	0.20 %	0.34 %	3	690 Kerens	0.18 %	0.24 %	3
618 Hondo	0.16 %	0.32 %	3	692 Kermit	0.20 %	0.42 %	3
620 Honey Grove	0.17 %	0.36 %	3	10694 Kerrville	0.16 %	0.35 %	3
622 Hooks	0.18 %	0.29 %	3	20694 Kerrville PUB	0.14 %	0.30 %	3
623 Horizon City	0.12 %	0.14 %	3	10696 Kilgore	0.17 %	0.37 %	3
621 Horseshoe Bay	0.20 %	0.21 %	3	698 Killeen	0.14 %	0.29 %	3
626 Howe	0.16 %	0.58 %	3	700 Kingsville	0.19 %	0.38 %	1
627 Hubbard	0.14 %	0.24 %	3	701 Kirby	0.11 %	0.26 %	3
628 Hudson	0.27 %	0.36 %	3	702 Kirbyville	0.24 %	0.55 %	3
629 Hudson Oaks	0.13 %	0.19 %	3	704 Knox City	0.38 %	0.79 %	3
630 Hughes Springs	0.23 %	0.34 %	3	706 Kosse	0.16 %	0.20 %	3
632 Humble	0.15 %	0.25 %	3	708 Kountze	0.16 %	0.29 %	3
633 Hunters Creek Village	0.21 %	0.69 %	3	699 Krugerville	0.16 %	0.18 %	3
634 Huntington	0.24 %	0.41 %	3	707 Krum	0.16 %	0.20 %	3
636 Huntsville	0.18 %	0.35 %	3	710 Kyle	0.13 %	0.16 %	3
637 Hurst	0.14 %	0.30 %	1	725 La Coste	0.22 %	0.32 %	1
638 Hutchins	0.15 %	0.19 %	3	714 La Feria	0.15 %	0.36 %	3
640 Hutto	0.13 %	0.17 %	3	716 La Grange	0.27 %	0.50 %	3
641 Huxley	0.15 %	0.46 %	3	723 La Grulla	0.20 %	0.37 %	3
642 Idalou	0.12 %	0.12 %	3	732 La Joya	0.19 %	0.33 %	3
643 Ingleside	0.20 %	0.35 %	3	721 La Marque	0.15 %	0.28 %	3

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Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
CITY CONTRIBUTION RATES FOR 2025
SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
728 La Porte	0.15 %	0.26 %	3	782 Lufkin	0.17 %	0.39 %	3
731 La Vernia	0.13 %	0.21 %	3	784 Luling	0.28 %	0.46 %	3
711 Lacy-Lakeview	0.16 %	0.31 %	3	785 Lumberton	0.19 %	0.41 %	3
712 Ladonia	0.22 %	0.98 %	3	786 Lyford	0.19 %	0.34 %	1
713 Lago Vista	0.22 %	0.35 %	3	787 Lytle	0.17 %	0.24 %	3
705 Laguna Vista	0.19 %	0.20 %	3	790 Madisonville	0.21 %	0.40 %	3
717 Lake Dallas	0.12 %	0.33 %	3	791 Magnolia	0.17 %	0.28 %	3
718 Lake Jackson	0.19 %	0.36 %	3	792 Malakoff	0.19 %	0.32 %	3
719 Lake Worth	0.12 %	0.21 %	3	796 Manor	0.13 %	0.14 %	3
727 Lakeport	0.42 %	0.53 %	3	798 Mansfield	0.12 %	0.19 %	3
715 Lakeside	0.21 %	0.43 %	3	799 Manvel	0.12 %	0.15 %	3
729 Lakeside City	0.19 %	0.47 %	3	800 Marble Falls	0.14 %	0.28 %	3
720 Lakeway	0.17 %	0.28 %	3	802 Marfa	0.24 %	0.51 %	3
722 Lamesa	0.27 %	0.59 %	1	804 Marion	0.11 %	0.56 %	3
724 Lampasas	0.17 %	0.33 %	3	806 Marlin	0.14 %	0.52 %	3
726 Lancaster	0.13 %	0.24 %	3	808 Marquez	0.34 %	0.43 %	3
730 Laredo	0.16 %	0.30 %	3	810 Marshall	0.18 %	0.52 %	3
733 Lavon	0.20 %	0.22 %	3	812 Mart	0.12 %	0.64 %	3
736 League City	0.17 %	0.26 %	3	813 Martindale	0.19 %	0.24 %	3
737 Leander	0.14 %	0.17 %	3	814 Mason	0.20 %	0.55 %	3
735 Lefors	0.09 %	0.15 %	3	816 Matador	0.12 %	0.47 %	3
739 Leon Valley	0.18 %	0.40 %	3	818 Mathis	0.15 %	0.42 %	3
738 Leonard	0.17 %	0.37 %	3	820 Maud	0.23 %	0.32 %	3
740 Levelland	0.15 %	0.30 %	3	822 Maypearl	0.13 %	0.26 %	3
742 Lewisville	0.13 %	0.21 %	1	824 McAllen	0.15 %	0.27 %	1
744 Lexington	0.10 %	0.24 %	1	826 McCamey	0.12 %	0.14 %	3
746 Liberty	0.17 %	0.28 %	1	828 McGregor	0.31 %	0.51 %	3
745 Liberty Hill	0.15 %	0.17 %	3	830 McKinney	0.13 %	0.17 %	3
748 Lindale	0.17 %	0.25 %	1	832 McLean	0.29 %	0.39 %	3
750 Linden	0.21 %	0.42 %	3	833 McLendon-Chisholm	0.23 %	0.27 %	3
749 Lindsay	0.27 %	0.27 %	3	834 Meadow	0.15 %	0.22 %	3
755 Lipan	0.17 %	0.28 %	3	831 Meadowlakes	0.36 %	0.39 %	3
751 Little Elm	0.11 %	0.14 %	3	835 Meadows Place	0.17 %	0.27 %	3
759 Little River-Academy	0.11 %	0.11 %	3	837 Melissa	0.13 %	0.16 %	3
752 Littlefield	0.22 %	0.54 %	3	1501 Memorial Villages PD	0.15 %	0.34 %	3
753 Live Oak	0.17 %	0.29 %	3	840 Memphis	0.25 %	0.38 %	3
757 Liverpool	0.33 %	0.38 %	3	842 Menard	0.22 %	0.42 %	1
754 Livingston	0.21 %	0.36 %	3	844 Mercedes	0.12 %	0.29 %	3
756 Llano	0.26 %	0.60 %	3	846 Meridian	0.14 %	0.17 %	3
758 Lockhart	0.16 %	0.33 %	3	848 Merkel	0.15 %	0.25 %	3
760 Lockney	0.53 %	0.53 %	3	852 Mertzon	0.18 %	0.30 %	3
761 Log Cabin	0.14 %	0.14 %	3	854 Mesquite	0.15 %	0.30 %	1
764 Lone Oak	0.14 %	0.14 %	3	856 Mexia	0.16 %	0.42 %	3
765 Lone Star	0.22 %	0.58 %	3	858 Miami	0.13 %	0.32 %	3
766 Longview	0.15 %	0.39 %	3	860 Midland	0.14 %	0.33 %	3
768 Loraine	0.10 %	0.12 %	3	862 Midlothian	0.13 %	0.20 %	3
769 Lorena	0.17 %	0.25 %	3	863 Milano	0.86 %	0.86 %	3
770 Lorenzo	0.12 %	0.18 %	1	864 Miles	0.36 %	0.36 %	3
771 Los Fresnos	0.19 %	0.32 %	3	865 Milford	0.06 %	0.37 %	3
772 Los Indios	0.09 %	0.09 %	3	868 Mineola	0.14 %	0.31 %	3
773 Lott	0.28 %	0.60 %	3	870 Mineral Wells	0.16 %	0.37 %	3
774 Lovelady	0.07 %	0.31 %	3	874 Mission	0.16 %	0.24 %	3
777 Lowry Crossing	0.26 %	0.26 %	3	875 Missouri City	0.13 %	0.22 %	3
778 Lubbock	0.16 %	0.38 %	1	876 Monahans	0.16 %	0.31 %	3
779 Lucas	0.16 %	0.18 %	3	887 Mont Belvieu	0.17 %	0.20 %	3

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Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
CITY CONTRIBUTION RATES FOR 2025
SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
877 Montgomery	0.13 %	0.19 %	3	961 Ovilla	0.16 %	0.27 %	3
878 Moody	0.18 %	0.36 %	3	963 Oyster Creek	0.17 %	0.36 %	3
883 Morgan's Point	0.21 %	0.37 %	2	964 Paducah	0.23 %	0.59 %	3
882 Morgan's Point Resort	0.11 %	0.30 %	3	966 Palacios	0.14 %	0.38 %	3
884 Morton	0.15 %	0.20 %	3	968 Palestine	0.13 %	0.38 %	3
886 Moulton	0.18 %	0.37 %	3	967 Palm Valley	0.80 %	0.81 %	3
890 Mount Enterprise	0.15 %	0.17 %	3	970 Palmer	0.10 %	0.14 %	3
892 Mt. Pleasant	0.18 %	0.27 %	3	969 Palmhurst	0.11 %	0.17 %	3
894 Mt. Vernon	0.28 %	0.42 %	3	971 Palmview	0.13 %	0.14 %	3
896 Muenster	0.26 %	0.58 %	1	972 Pampa	0.15 %	0.41 %	3
898 Muleshoe	0.18 %	0.53 %	3	974 Panhandle	0.27 %	0.45 %	1
901 Munday	0.23 %	0.52 %	3	973 Panorama Village	0.16 %	0.40 %	3
903 Murphy	0.15 %	0.21 %	3	975 Pantego	0.12 %	0.28 %	3
899 Mustang Ridge	0.12 %	0.12 %	3	976 Paris	0.17 %	0.37 %	3
10904 Nacogdoches	0.15 %	0.34 %	3	977 Parker	0.14 %	0.22 %	3
906 Naples	0.08 %	0.54 %	3	978 Pasadena	0.18 %	0.39 %	3
907 Nash	0.13 %	0.28 %	3	983 Pearland	0.12 %	0.17 %	3
905 Nassau Bay	0.21 %	0.34 %	3	984 Pearsall	0.16 %	0.30 %	3
909 Natalia	0.20 %	0.33 %	3	988 Pecos City	0.19 %	0.33 %	3
908 Navasota	0.14 %	0.27 %	3	989 Pelican Bay	0.19 %	0.21 %	3
910 Nederland	0.16 %	0.33 %	1	991 Penitas	0.13 %	0.14 %	3
912 Needville	0.25 %	0.56 %	3	994 Perryton	0.20 %	0.45 %	3
927 Nevada	0.02 %	0.02 %	3	995 Petersburg	0.25 %	0.25 %	3
914 New Boston	0.23 %	0.42 %	3	997 Petrolia	0.44 %	0.44 %	3
10916 New Braunfels	0.14 %	0.22 %	3	1000 Pflugerville	0.14 %	0.19 %	3
20916 New Braunfels Utilities	0.13 %	0.20 %	3	1002 Pharr	0.12 %	0.21 %	3
915 New Deal	0.15 %	0.26 %	1	1004 Pilot Point	0.21 %	0.28 %	3
923 New Fairview	0.13 %	0.24 %	3	1005 Pinehurst	0.16 %	0.57 %	3
918 New London	0.23 %	0.41 %	1	1003 Pineland	0.12 %	0.51 %	3
919 New Summerfield	0.23 %	0.25 %	1	1001 Piney Point Village	0.13 %	0.29 %	3
917 New Waverly	0.45 %	0.63 %	3	1006 Pittsburg	0.13 %	0.41 %	3
913 Newark	0.08 %	0.09 %	3	1007 Plains	0.13 %	0.24 %	3
920 Newton	0.23 %	0.40 %	3	1008 Plainview	0.17 %	0.42 %	1
922 Nixon	0.14 %	0.32 %	3	1010 Plano	0.15 %	0.26 %	1
924 Nocona	0.26 %	0.52 %	3	1012 Pleasanton	0.13 %	0.20 %	3
925 Nolanville	0.14 %	0.17 %	3	1013 Point	0.08 %	0.19 %	1
928 Normangee	0.33 %	0.54 %	3	1017 Ponder	0.47 %	0.56 %	3
931 North Richland Hills	0.14 %	0.25 %	1	1014 Port Aransas	0.19 %	0.29 %	3
930 Northlake	0.13 %	0.15 %	3	11016 Port Arthur	0.21 %	0.41 %	3
935 O'Donnell	0.08 %	0.31 %	3	1018 Port Isabel	0.15 %	0.36 %	3
936 Oak Point	0.12 %	0.15 %	3	1020 Port Lavaca	0.16 %	0.37 %	3
937 Oak Ridge North	0.15 %	0.24 %	3	1022 Port Neches	0.14 %	0.30 %	1
942 Odem	0.25 %	1.03 %	3	1019 Portland	0.18 %	0.28 %	3
944 Odessa	0.16 %	0.36 %	3	1024 Post	0.22 %	0.80 %	3
945 Oglesby	0.05 %	1.68 %	3	1026 Poteet	0.22 %	0.36 %	3
949 Old River-Winfree	0.25 %	0.25 %	1	1028 Poth	0.30 %	0.79 %	3
950 Olmos Park	0.12 %	0.30 %	1	1030 Pottsboro	0.16 %	0.34 %	3
951 Olney	0.11 %	0.22 %	3	1031 Prairie View	0.20 %	0.21 %	3
953 Omaha	0.26 %	0.34 %	3	1032 Premont	0.13 %	0.36 %	3
954 Onalaska	0.10 %	0.16 %	3	1029 Presidio	0.15 %	0.26 %	3
958 Orange	0.17 %	0.32 %	1	1033 Primera	0.16 %	0.21 %	3
960 Orange Grove	0.18 %	0.29 %	3	1034 Princeton	0.14 %	0.17 %	3
957 Orchard	0.21 %	0.21 %	3	1036 Prosper	0.15 %	0.16 %	1
959 Ore City	0.15 %	0.40 %	3	1037 Providence Village	0.14 %	0.17 %	3
962 Overton	0.26 %	0.41 %	3	1042 Quanah	0.19 %	0.55 %	3

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Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
CITY CONTRIBUTION RATES FOR 2025
SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
1045 Queen City	0.35 %	0.38 %	3	1129 Sachse	0.13 %	0.19 %	3
1044 Quinlan	0.14 %	0.15 %	3	1131 Saginaw	0.15 %	0.24 %	3
1047 Quintana	0.34 %	0.34 %	3	1135 Saint Hedwig	0.27 %	0.27 %	3
1046 Quitaque	0.16 %	0.35 %	3	1130 Saint Jo	0.10 %	0.74 %	3
1048 Quitman	0.22 %	0.36 %	3	1133 Salado	0.19 %	0.34 %	3
1050 Ralls	0.20 %	0.71 %	3	1132 San Angelo	0.17 %	0.43 %	1
1051 Rancho Viejo	0.11 %	0.15 %	3	21136 San Antonio	0.17 %	0.35 %	1
1052 Ranger	0.19 %	0.29 %	1	11136 San Antonio Water System	0.17 %	0.32 %	1
1054 Rankin	0.07 %	0.18 %	3	1138 San Augustine	0.20 %	0.57 %	3
1055 Ransom Canyon	0.10 %	0.17 %	3	1140 San Benito	0.15 %	0.43 %	3
1058 Raymondville	0.16 %	0.42 %	3	1142 San Diego	0.21 %	0.21 %	3
1061 Red Oak	0.13 %	0.16 %	3	1144 San Felipe	0.22 %	0.31 %	3
1062 Redwater	0.16 %	0.21 %	3	1148 San Juan	0.15 %	0.29 %	3
1064 Refugio	0.20 %	0.32 %	1	1150 San Marcos	0.13 %	0.21 %	3
1065 Reklaw	0.16 %	0.77 %	3	1152 San Saba	0.23 %	0.39 %	3
1066 Reno (Lamar County)	0.17 %	0.18 %	3	1145 Sandy Oaks	0.12 %	0.12 %	3
1069 Reno (Parker County)	0.13 %	0.21 %	3	1146 Sanger	0.15 %	0.20 %	3
1067 Rhome	0.13 %	0.20 %	3	1153 Sansom Park	0.14 %	0.20 %	3
1068 Rice	0.16 %	0.27 %	3	1155 Santa Fe	0.16 %	0.32 %	1
1070 Richardson	0.15 %	0.31 %	1	1156 Santa Rosa	0.25 %	0.25 %	3
1073 Richland Hills	0.14 %	0.40 %	3	1158 Savoy	0.15 %	0.40 %	3
1074 Richland Springs	0.18 %	0.66 %	3	1159 Schertz	0.12 %	0.19 %	3
1076 Richmond	0.19 %	0.27 %	3	1160 Schulenburg	0.21 %	0.36 %	3
1077 Richwood	0.18 %	0.36 %	3	1161 Seabrook	0.15 %	0.26 %	3
1072 Riesel	0.10 %	0.25 %	3	1162 Seadrift	0.24 %	0.32 %	3
1075 Rio Grande City	0.14 %	0.20 %	3	1164 Seagoville	0.13 %	0.23 %	3
1078 Rio Hondo	0.24 %	0.24 %	1	1166 Seagraves	0.29 %	0.54 %	3
1079 Rio Vista	0.17 %	0.25 %	3	1167 Sealy	0.12 %	0.22 %	3
1080 Rising Star	0.64 %	1.13 %	3	1168 Seguin	0.16 %	0.30 %	3
1082 River Oaks	0.17 %	0.40 %	3	1169 Selma	0.13 %	0.18 %	3
1084 Roanoke	0.12 %	0.15 %	1	1170 Seminole	0.41 %	0.60 %	3
1088 Robert Lee	0.07 %	0.36 %	3	1171 Seven Points	0.15 %	0.31 %	3
1089 Robinson	0.27 %	0.36 %	3	1172 Seymour	0.36 %	0.91 %	3
21090 Robstown	0.12 %	0.33 %	3	1165 Shady Shores	0.10 %	0.10 %	3
11090 Robstown Utility Systems	0.19 %	0.44 %	3	1177 Shallowater	0.13 %	0.20 %	3
1092 Roby	0.16 %	0.56 %	3	1174 Shamrock	0.24 %	0.94 %	3
1096 Rockdale	0.22 %	0.47 %	3	1173 Shavano Park	0.14 %	0.24 %	3
1098 Rockport	0.15 %	0.34 %	3	1175 Shenandoah	0.17 %	0.23 %	3
1100 Rocksprings	0.15 %	0.19 %	1	1181 Shepherd	0.21 %	0.34 %	3
1102 Rockwall	0.15 %	0.21 %	3	1176 Sherman	0.14 %	0.27 %	3
1104 Rogers	0.12 %	0.60 %	1	1178 Shiner	0.21 %	0.45 %	3
1105 Rollingwood	0.31 %	0.44 %	3	1179 Shoreacres	0.22 %	0.44 %	3
1106 Roma	0.19 %	0.51 %	3	1180 Silsbee	0.16 %	0.43 %	1
1109 Roscoe	0.32 %	0.52 %	3	1182 Silverton	0.09 %	0.76 %	3
1112 Rosebud	0.23 %	0.57 %	3	1184 Sinton	0.15 %	0.37 %	3
1114 Rosenberg	0.12 %	0.21 %	3	1185 Skellytown	0.34 %	0.45 %	3
1116 Rotan	0.34 %	0.34 %	3	1186 Slaton	0.20 %	0.75 %	3
1118 Round Rock	0.14 %	0.20 %	3	1187 Smiley	0.14 %	0.25 %	3
1119 Rowlett	0.15 %	0.22 %	1	1188 Smithville	0.21 %	0.43 %	3
1120 Royse City	0.13 %	0.18 %	3	1189 Smyer	0.15 %	0.15 %	3
1122 Rule	0.10 %	0.23 %	3	1193 Snook	0.05 %	0.05 %	3
1123 Runaway Bay	0.14 %	0.31 %	3	1190 Snyder	0.17 %	0.41 %	3
1124 Runge	0.47 %	1.21 %	3	1191 Somerset	2.31 %	2.58 %	3
1126 Rusk	0.18 %	0.33 %	3	1192 Somerville	0.18 %	0.48 %	3
1128 Sabinal	0.23 %	0.73 %	3	1194 Sonora	0.13 %	0.54 %	3

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Section 5
TEXAS MUNICIPAL RETIREMENT SYSTEM
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SUPPLEMENTAL DEATH BENEFITS

<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>	<u>CITY</u> <u>NO. CITY NAME</u>	<u>ACTIVES</u> <u>ONLY</u>	<u>ACTIVES &</u> <u>RETIREEES</u>	<u>CODE*</u>
1196 Sour Lake	0.37 %	0.49 %	3	1274 Three Rivers	0.86 %	1.11 %	3
1198 South Houston	0.21 %	0.44 %	3	1276 Throckmorton	0.12 %	0.61 %	3
1199 South Padre Island	0.14 %	0.26 %	3	1277 Tiki Island	0.36 %	0.42 %	3
1197 Southlake	0.13 %	0.18 %	3	1278 Timpson	0.15 %	0.52 %	3
1200 Southmayd	0.08 %	0.17 %	3	1280 Tioga	0.26 %	0.26 %	3
1202 Southside Place	0.21 %	0.43 %	3	1285 Todd Mission	0.09 %	0.09 %	3
1204 Spearman	0.27 %	0.55 %	3	1283 Tolar	0.11 %	0.24 %	3
1201 Splendora	0.18 %	0.20 %	3	1286 Tom Bean	0.13 %	0.21 %	3
1205 Spring Valley Village	0.15 %	0.27 %	3	1284 Tomball	0.11 %	0.22 %	3
1203 Springtown	0.13 %	0.24 %	3	1287 Tool	0.25 %	0.26 %	3
1206 Spur	0.26 %	0.91 %	3	1290 Trent	0.52 %	0.52 %	3
1207 Stafford	0.18 %	0.31 %	3	1292 Trenton	0.12 %	0.51 %	3
1208 Stamford	0.27 %	0.62 %	3	1293 Trinidad	0.36 %	0.56 %	3
1210 Stanton	0.22 %	0.29 %	3	1294 Trinity	0.15 %	0.46 %	3
1211 Star Harbor	0.32 %	1.50 %	3	1295 Trophy Club	0.19 %	0.28 %	3
1212 Stephenville	0.14 %	0.30 %	3	1296 Troup	0.21 %	0.54 %	3
1213 Sterling City	0.23 %	0.36 %	1	1297 Troy	0.27 %	0.51 %	3
1214 Stinnett	0.13 %	0.31 %	3	1298 Tulia	0.16 %	0.42 %	3
1216 Stockdale	0.53 %	0.65 %	3	1299 Turkey	0.28 %	0.86 %	3
1218 Stratford	0.28 %	0.44 %	3	1300 Tuscola	0.15 %	0.19 %	3
1220 Strawn	0.40 %	0.40 %	3	1301 Tye	0.09 %	0.26 %	3
1224 Sudan	0.20 %	0.34 %	1	1304 Tyler	0.19 %	0.41 %	3
1225 Sugar Land	0.14 %	0.20 %	3	1307 Umland	0.14 %	0.14 %	3
1223 Sullivan City	0.08 %	0.08 %	3	1305 Universal City	0.13 %	0.20 %	3
1226 Sulphur Springs	0.19 %	0.36 %	3	1306 University Park	0.17 %	0.31 %	1
1228 Sundown	0.20 %	0.53 %	3	1308 Uvalde	0.15 %	0.30 %	3
1229 Sunnyvale	0.14 %	0.20 %	3	1312 Valley Mills	0.11 %	0.13 %	3
1230 Sunray	0.18 %	0.36 %	3	1313 Valley View	0.08 %	0.13 %	3
1227 Sunrise Beach Village	0.13 %	0.30 %	3	1314 Van	0.12 %	0.44 %	3
1231 Sunset Valley	0.13 %	0.20 %	3	1316 Van Alstyne	0.17 %	0.23 %	3
1233 Surfside Beach	0.14 %	0.23 %	3	1318 Van Horn	0.12 %	0.37 %	3
1232 Sweeny	0.09 %	0.46 %	3	1320 Vega	0.12 %	0.30 %	3
1234 Sweetwater	0.18 %	0.38 %	3	1324 Venus	0.12 %	0.19 %	1
1264 TMRS	0.19 %	0.27 %	3	1326 Vernon	0.15 %	0.45 %	3
1236 Taft	0.21 %	0.47 %	3	1328 Victoria	0.13 %	0.38 %	3
1238 Tahoka	0.23 %	0.36 %	3	1329 Vidor	0.20 %	0.49 %	3
1240 Talty	0.20 %	0.38 %	3	1500 Village Fire Department	0.12 %	0.20 %	3
1241 Tatum	0.18 %	0.23 %	3	1327 Village of the Hills	0.22 %	0.22 %	3
1246 Taylor	0.15 %	0.26 %	3	1325 Von Ormy	0.08 %	0.08 %	3
1248 Teague	0.11 %	0.37 %	3	1330 Waco	0.16 %	0.35 %	1
1252 Temple	0.15 %	0.28 %	3	1332 Waelder	0.17 %	0.25 %	3
1254 Tenaha	0.08 %	0.80 %	3	1334 Wake Village	0.20 %	0.69 %	3
1256 Terrell	0.17 %	0.29 %	3	1336 Waller	0.29 %	0.48 %	3
1258 Terrell Hills	0.11 %	0.26 %	3	1337 Wallis	0.58 %	0.70 %	3
21260 Texarkana	0.18 %	0.58 %	1	1338 Walnut Springs	0.08 %	0.25 %	3
11260 Texarkana Police Dept	0.11 %	0.24 %	1	1340 Waskom	0.16 %	0.37 %	3
31260 Texarkana Water Utilities	0.19 %	0.41 %	1	1341 Watauga	0.16 %	0.28 %	3
1262 Texas City	0.19 %	0.38 %	1	1342 Waxahachie	0.16 %	0.24 %	3
31263 Texas Health Benefits Pool	0.19 %	0.25 %	3	1344 Weatherford	0.12 %	0.25 %	3
11263 Texas Municipal League	0.17 %	0.26 %	3	1345 Webster	0.15 %	0.28 %	3
21263 Texas Municipal League IRP	0.20 %	0.26 %	3	1346 Weimar	0.18 %	0.53 %	3
1267 The Colony	0.13 %	0.20 %	3	1350 Wellington	0.36 %	0.95 %	3
1269 Thompsons	0.47 %	0.51 %	3	1352 Wells	0.17 %	0.21 %	1
1268 Thorndale	0.34 %	0.50 %	3	1354 Weslaco	0.14 %	0.32 %	3
1272 Thrall	0.75 %	0.76 %	3	1356 West	0.13 %	0.31 %	3

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1358 West Columbia	0.19 %	0.26 %	1				
1359 West Lake Hills	0.17 %	0.44 %	3				
1361 West Orange	0.23 %	0.41 %	1				
1365 West Tawakoni	0.11 %	0.32 %	3				
1364 West University Place	0.18 %	0.36 %	3				
1363 Westlake	0.13 %	0.18 %	3				
1362 Westover Hills	0.22 %	0.45 %	3				
1366 Westworth Village	0.16 %	0.33 %	3				
1368 Wharton	0.14 %	0.30 %	3				
1370 Wheeler	0.12 %	0.32 %	3				
1372 White Deer	0.17 %	1.06 %	3				
1377 White Oak	0.17 %	0.38 %	3				
1378 White Settlement	0.13 %	0.28 %	3				
1374 Whiteface	0.32 %	0.32 %	3				
1375 Whitehouse	0.17 %	0.23 %	3				
1376 Whitesboro	0.17 %	0.26 %	3				
1380 Whitewright	0.08 %	0.28 %	3				
1382 Whitney	0.17 %	0.24 %	3				
1384 Wichita Falls	0.18 %	0.42 %	1				
1386 Willis	0.21 %	0.35 %	3				
1387 Willow Park	0.17 %	0.22 %	3				
1388 Wills Point	0.10 %	0.42 %	3				
1390 Wilmer	0.10 %	0.13 %	3				
1392 Wimberley	0.11 %	0.18 %	3				
1393 Windcrest	0.15 %	0.28 %	3				
1395 Winfield	0.53 %	0.53 %	3				
1396 Wink	0.36 %	0.49 %	3				
1398 Winnsboro	0.13 %	0.39 %	3				
1399 Winona	0.29 %	0.56 %	3				
1400 Winters	0.12 %	0.92 %	3				
1402 Wolfe City	0.13 %	0.13 %	3				
1403 Wolfforth	0.13 %	0.20 %	3				
1409 Woodcreek	0.16 %	0.33 %	3				
1404 Woodsboro	0.18 %	0.23 %	3				
1406 Woodville	0.19 %	0.46 %	3				
1407 Woodway	0.14 %	0.24 %	3				
1408 Wortham	0.10 %	0.16 %	3				
1410 Wylie	0.11 %	0.16 %	3				
1412 Yoakum	0.21 %	0.47 %	3				
1414 Yorktown	0.10 %	1.08 %	3				
1415 Zavalla	0.16 %	0.22 %	1				

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SECTION 6

SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS

Section 6

Texas Municipal Retirement System (“TMRS”) Summary of Actuarial Assumptions

These actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS as of December 31, 2022. They were adopted in 2023 and first used in the December 31, 2023 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. These assumptions apply to both the Pension Trust and the Supplemental Death Benefits Fund as applicable.

I. Economic Assumptions

A. General Inflation – General Inflation is assumed to be 2.50% per year.

B. Discount/Crediting Rates

1. System-wide Investment Return Assumption: 6.75% per year, compounded annually, composed of an assumed 2.50% inflation rate and a 4.25% net real rate of return. This rate represents the assumed return, net of all investment and administrative expenses. This is the discount rate used to value the liabilities of the individual employers.
 2. For the Supplemental Death Benefits Fund, the rate is 4.25% per year, compounded annually, and derived as a blend of 5.00% for the portion of the benefits financed by advance funding contributions and a short-term interest rate for the portion of the benefits financed by current contributions.
 3. Assumed discount/crediting rate for Supplemental Disability Benefits Fund and individual employee accounts: an annual rate of 5.00% for (1) accumulating prior service credit and updated service credit after the valuation date, (2) accumulating the employee current service balances, (3) determining the amount of the monthly benefit at future dates of retirement or disability, and (4) calculating the actuarial liability of the system-wide Supplemental Disability Benefits Fund.
- C. Overall Payroll Growth – 2.75% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth. However, for cities with a decrease in the number of contributing members from 2008 to 2022, the payroll growth is decreased by half the annual percentage decrease in the count capped at a 1.5% decrease per year and rounded down to the nearest 0.1%.

D. Individual Salary Increases –

Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the calendar year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption. Salaries are assumed to increase by the following graduated service-based scale.

<u>Years of Service</u>	<u>Rate (%)</u>
1	11.85%
2	7.60%
3	7.10%
4	6.60%
5	6.35%
6	6.10%
7	5.85%
8	5.60%
9	5.35%
10	5.10%
11-12	4.85%
13-15	4.60%
16-20	4.35%
21-24	4.10%
25 +	3.60%

- E. Annuity Increase – The Consumer Price Index (CPI-U) is assumed to be 2.50% per year prospectively. Annuity Increases, when applicable, are 30%, 50%, or 70% of CPI-U, according to the provisions adopted by each city. The actual future COLA assumptions for the traditional retroactive COLA are as follows: 0.87% per year for the 30% CPI provision, 1.38% per year for the 50% CPI provision, and 1.86% per year for the 70% CPI provision. The future assumptions for non-retroactive COLA feature are as follows: 0.75% per year for the 30% CPI provision, 1.25% per year for the 50% CPI provision, and 1.75% per year for the 70% CPI provision.
- F. Load for Updated Service Credit – To reflect the asymmetric nature of the credits due to the USC provision, there is a load on the final average earnings used in the calculation of 0.1% per year into the future that the calculation is performed.

II. *Demographic Assumptions*

A. Termination Rates

1. The base table rates vary by service and length until retirement eligibility. For each city the base table is then multiplied by 75% to 125% based on their own experience and size. A further multiplier is applied depending on an employee's classification: 1) Fire – 63%, 2) Police – 82%, or 3) Other – 116%.

The probabilities for the member's first three years of service are 22.5%, 17.5%, and 14.5%. After 3 years of service, base termination rates vary by number of years remaining until first retirement eligibility. A sample of the base rates follows:

Years from Retirement	Rate
1	0.0272
2	0.0301
3	0.0332
4	0.0367
5	0.0406
6	0.0449
7	0.0496
8	0.0548
9	0.0606
10	0.0670
11	0.0741
12	0.0819
13	0.0905
14	0.1001
15	0.1106
16+	0.1223

Termination rates end at first eligibility for retirement

- B. Forfeiture Rates (Withdrawal of Member Deposits from TMRS) for vested members vary by age and employer match, and they are expressed as a percentage of the termination rates shown in (A). The withdrawal rates for cities with a 2-to-1 match are shown on the following chart. 6% is added to the rates for 1-1½-to-1 cities, and 12% is added for 1-to-1 cities.

Age	Percent of Terminating Employees Choosing to Take a Refund
25	37.9%
30	35.1%
35	32.3%
40	29.5%
45	26.7%
50	23.9%
55	21.1%

Forfeiture rates end at first eligibility for retirement.

- C. Service Retirees and Beneficiary Mortality Rates

For calculating the actuarial liability and the retirement contribution rates, the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements. The life expectancies for a 65 year old retiree (including projection) are as follows:

Proposed Life Expectancy for an Age 65 Retiree (in Years)					
Gender	Year of Retirement				
	2023	2028	2033	2038	2043
Male	19.6	20.0	20.3	20.7	21.1
Female	22.8	23.2	23.5	23.8	24.2

D. Disabled Annuitant Mortality Rates

For calculating the actuarial liability and the retirement contribution rates, the mortality tables for healthy retirees is used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the 3% floor.

E. Pre-Retirement Mortality

For calculating the actuarial liability and the retirement contribution rates, the PUB(10) mortality tables, with 110% of the Public Safety table used for males and 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements.

F. Annuity Purchase Rates

For determining the amount of the monthly benefit at the time of retirement for both healthy and disabled annuitants, the annuity purchase rates (APRs) until 2027 are based on a mortality study performed in 2013, with the factors phasing into being based on a unisex blend of the RP-2000 Combined Healthy Mortality Tables with Blue Collar Adjustment for males and females with both male and female rates multiplied by 107.5% and projected on a fully generational basis with scale BB. The current table of APRs is explicitly valued through 2032 and then it is assumed the APRs and the valuation mortality assumptions will be consistent over time. For members, a unisex blend of 70% of the males table and 30% of the female table is used, while 30% of the male table and 70% of the female table is used for beneficiaries.

G. Disability Rates

Age	Males & Females
20	0.000002
25	0.000015
30	0.000059
35	0.000155
40	0.000296
45	0.000482
50	0.000713
55	0.000988
60	0.001308
65	0.001672

H. Service Retirement Rates, applied to both Active and Inactive Members
The base table rates vary by age.

Age	Rate
<50	0.07
50-52	0.08
53	0.09
54	0.10
55	0.11
56	0.12
57	0.13
58	0.14
59	0.15
60	0.16
61	0.17
62	0.20
63-64	0.20
65-74	0.30
75 and over	1.00

III. Methods and Assumptions

- A. Valuation of Assets – The actuarial value of assets is based on the market value of assets with a ten-year phase-in of actual investment return in excess of (less than) expected investment income. Offsetting unrecognized gains and losses are immediately recognized, with the shortest remaining bases recognized first and the net remaining bases continue to be recognized on their original timeframe. The actuarial value of assets is further adjusted by 33% of any difference between the initial value and a 12% corridor around the market value of assets, if necessary.
- B. Actuarial Cost Method: The actuarial cost method being used is known as the Entry Age Normal Actuarial Cost Method. The Entry Age Normal Actuarial Cost Method develops the annual cost of the Plan in two parts: that attributable to benefits accruing in the current year, known as the normal cost, and that due to service earned prior to the current year, known as the amortization of the unfunded actuarial accrued liability. The normal cost and the actuarial accrued liability are calculated individually for each member. The normal cost rate for an employee is the contribution rate which, if applied to a member’s compensation throughout their period of anticipated covered service with the City, would be sufficient to meet all benefits payable on their behalf. The normal cost is calculated using an entry age based on benefit service with the current city. If a member has additional time-only vesting service through service with other TMRS cities or other public agencies, they retain this for determination of benefit eligibility and decrement rates. The salary-weighted average of these rates is the total normal cost rate. The unfunded actuarial accrued liability reflects the difference between the portion of projected benefits attributable to service credited prior to the valuation date and assets already accumulated. The unfunded actuarial accrued liability is paid off in accordance with a specified amortization procedure outlined in C below.
- C. Amortization Policy: For “underfunded” cities the amortization as of the valuation date is a level percentage of payroll over a closed period using the process of “laddering”. Bases that existed prior to this valuation continue to be amortized on their original schedule. New loss bases for cities with fifteen or more employees are amortized over individual periods of not more than 20 years. New gains (including lump sum contributions) are offset against and amortized over the same period as the current largest outstanding loss base for the specific City which in turn decreases contribution rate volatility.

Once a City reaches an “overfunded” status, all prior bases are erased and an amount of the surplus is credited against the contribution rate to keep the funded ratio constant year over year.

Ad hoc benefit enhancements are amortized over individual periods using a level dollar policy. The period will be based on the minimum of 12 years or the current life expectancy of the covered group. However, if the non-ad hoc (level percent) amortization factor is smaller due to a shorter amortization period based on the employer’s size, as described below, ad hoc enhancements will be amortized the same as any other loss.

- D. Small City Methodology – For cities with fewer than twenty employees, more conservative methods and assumptions are used. First, lower termination rates are used for smaller cities, with maximum multipliers of 80% for employers with less than 6 members, 90% for employers with 6 to 10 members, 100% for employers with 11 to 15 members, and 120% for employers with less than 100 members.

There is also a load on the life expectancy for employers with less than 15 active members. The life expectancy will be loaded by decreasing the mortality rates by 1% for every active member less than 15. For example, an employer with 5 active members will have the baseline mortality tables multiplied by 90% (10 active members times 1%).

For underfunded cities, the maximum period for amortizing losses is decreased by 1 year for each active member less than the 15-member threshold. For example, an employer with 8 active members and a current maximum amortization period of 20 will use $(20 - (15 - 8)) = 13$ -year amortization period for a loss in that year's valuation. Under this policy, the lowest amortization period will be $20 - (15 - 1) = 6$ years. Once the city is overfunded, the amortization period will revert back to the standard policy.

- E. Supplemental Death Benefit Fund – The contribution rate for the Supplemental Death Benefit (SDB) is equal to the expected benefit payments during the upcoming year divided by the annualized pay of current active members and is calculated separately for actives and retirees. The SDB rate for retiree coverage is equal to 110% of the expected term cost. The SDB rate for active coverage is equal to 150% of the expected term cost.

IV. Other Assumptions

1. Valuation payroll (used for determining the amortization contribution rate): A weighted average of the actual payroll during the prior fiscal years, with 33% weight given to the most recent year and 67% weight given to the expected payroll for the previous fiscal year, moved forward with one year's payroll growth rate and adjusted for changes in population.
2. Individual salaries used to project benefits: For members with more than three years of service, actual salaries from the past three fiscal years are used to determine the USC final average salary as of the valuation date. For future salaries, this three-year average is projected forward with two years of salary scale to create the salary for the year following the valuation. This value is then projected with normal salary scales.
3. Timing of benefit payments: Benefit payments are assumed to be made in the middle of the month. Although TMRS benefits are paid at the end of the month, eligibility for that payment is determined at the beginning of the month. A middle of month payment approximates the impact of the combination of eligibility determination and actual payment timing.
4. Percent married: 100% of the employees are assumed to be married.
5. Age difference: Male members are assumed to be three years older than their spouses, and female members are assumed to be three years younger than their spouses.
6. Optional Forms: All healthy and disabled members are assumed to choose a 50% Joint and Survivor option when they retire. For healthy members, this is approximated by reducing the benefit payment by a factor equal to 2.1% at age 60 (with adjustments by age). The 2.1% is effective for the 2019 calendar year and will reduce by 10% each year until the phase into the APR rates is complete, at which time there will be no need for such factor.
7. Percent electing annuity on death (when eligible): For vested members not eligible for retirement, 75% of the spouses of male members and 70% of the spouses of female members are assumed to commence an immediate benefit in lieu of a deferred annuity or a refund. Those not electing an immediate benefit are assumed to take a refund. All of the spouses of married participants who die after becoming eligible for a retirement benefit are assumed to elect an annuity that commences immediately.
8. Partial Lump Sum Utilization: It is assumed that each member at retirement will withdraw 40% of their eligible account balance.

9. Inactive Population: All non-vested members of a city are assumed to take an immediate refund if they are not contributing members in another city. Vested members not contributing in another city are assumed to take a deferred retirement benefit, except for those who have terminated in the past 12 months for whom one year of forfeiture probability is assumed. The forfeiture rates for inactive members of a city who are contributing members in another city are equal to the probability of termination multiplied by the forfeiture rates shown in II(A) and II(B) respectively. These rates are applied each year until retirement eligibility. Once a member is retirement eligible, they are assumed to commence benefits based on the service retirement rates shown in II(H).
10. There will be no recoveries once disabled.
11. No surviving spouse will remarry and there will be no children's benefit.
12. Decrement timing: Decrements of all types are assumed to occur mid-year.
13. Eligibility testing: Eligibility for benefits is determined based upon the age nearest birthday and service nearest whole year on the date the decrement is assumed to occur.
14. Decrement relativity: Decrement rates are used directly from the experience study, without adjustment for multiple decrement table effects.
15. Incidence of Contributions: Contributions are assumed to be received continuously throughout the year based upon the computed percent of payroll shown in this report, and the actual payroll payable at the time contributions are made.
16. Benefit Service: All members are assumed to accrue 1 year of eligibility service each year.
17. The decrement rates for service related decrements are based on total TMRS eligibility service.

V. *Participant Data*

Participant data was supplied in electronic text files. There were separate files for (i) active and inactive members, and (ii) members and beneficiaries receiving benefits.

The data for active members included birthdate, gender, service with the current city and total vesting service, salary, employee contribution account balances, as well as the data used in the next calculation of the Updated Service Credit (USC). For retired members and beneficiaries, the data included date of birth, gender, spouse's date of birth (where applicable), amount of monthly benefit, date of retirement, form of payment code, and aggregate increase in the CPI that will be used in the next calculation of the cost of living adjustment.

To the extent possible we have made use of all available data fields in the calculation of the liabilities stated in this report. Actual CPI is used to model the wear-away effect or “catch-up” when a city changes its COLA provisions. Adjustments are made for members who have service both in a city with “20 and out” retirement eligibility and one that hasn’t adopted it to calculate the earliest possible retirement date.

Salary supplied for the current year was based on the annualized earnings for the year preceding the valuation date.

Assumptions were made to correct for missing, bad, or inconsistent data. These had no material impact on the results presented.

SECTION 7

SUMMARY OF BENEFIT PROVISIONS

Section 7

Texas Municipal Retirement System Summary of Plan Benefit Provisions

The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS. Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility at age 60 with 10 years of service and/or with 25 years of service regardless of age. Most plans also provide death benefits and all provide disability benefits. Effective January 1, 2002, Members are vested after 5 years, unless a city opted to maintain 10-year vesting. Members may work for more than one TMRS city during their career. If an individual has become vested in one TMRS city, he or she is immediately vested upon employment with another TMRS city. Similarly, once a Member has met the eligibility requirements for retirement in a TMRS city, he or she is eligible in other TMRS cities as well.

Upon retirement, benefits depend on the sum of the Member's contributions, with interest, and the city-financed monetary credits, with interest. City-financed monetary credits are composed of three sources: Prior Service Credits, Current Service Credits, and Updated Service Credits. The available Member contribution rates are 5%, 6%, or 7% (some cities were grandfathered at a 3% rate), while the city's matching ratio will be 100%, 150%, or 200%. The balance at the beginning of each year is granted an interest credit as determined by the Board (Member account balances are guaranteed at least 5% interest).

- **Prior Service Credits:** At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began of a percentage, adopted by the city, of a theoretical amount at least equal to two times what would have been contributed by the Member, with interest (3% annual), prior to establishment of the plan.
- **Current Service Credits:** Monetary credits for service since each plan began are a percent of the Member's accumulated contributions based on the city's matching rate in effect at the time the Member contributions are made.
- **Updated Service Credit (USC):** This monetary credit is determined by recalculating the Member's account balance by assuming that the current Member contribution rate of the currently employing city has always been in effect to create a hypothetical balance. The computation also assumes that the Member's salary has always been the Member's average salary during the 36-month period ending 13 months before the effective date of calculation. This hypothetical account balance is increased by 3% each year (not the actual interest credited to Member accounts in previous years), and increased by the city match currently in effect. The resulting sum is then compared to the Member's actual account



balance increased by the actual city match and actual interest credited. If the hypothetical balance exceeds the actual balance and the difference between them exceeds the current USC or Prior Service Credit, the Member is granted a monetary credit (the new USC) equal to the difference between the hypothetical balance and the actual balance. The calculation may be done on a repeating or an ad hoc basis.

At retirement, the benefit is calculated as if the sum of the Member's contributions with interest and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three lifetime survivor options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD) in an amount equal to 12, 24, or 36 monthly payments under the retiree life only option, which cannot exceed 75% of the total Member contributions and interest. A participating city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. Cities may adopt annuity increases at a rate equal to either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index — all Urban Consumers (CPI-U) between the December preceding the Member's retirement date and the December 13 months before the effective date of the increase, minus any previously granted increases. Additionally, cities may adopt a non-retroactive option on a limited basis, with annuity increases equal to either 30%, 50%, or 70% of the increase in CPI-U for the 12-month period ending the December 13 months before the effective date of the increase. The non-retroactive option is only available for cities to adopt on an annually repeating basis until December 31, 2025.

Section 7

Texas Municipal Retirement System

Summary of Benefit Provision Changes Reflected in 12/31/2023 Valuation

City	Changes
Addison	Adopted 30% non-retroactive repeating COLA.
Alvarado	1) Adopted 100% repeating USC. 2) Adopted 30% non-retroactive repeating COLA.
Amarillo	Adopted 30% non-retroactive repeating COLA.
Andrews	Adopted 70% non-retroactive repeating COLA.
Arp	Adopted 30% retroactive repeating COLA.
Athens	Adopted 30% non-retroactive repeating COLA.
Azle	Adopted 70% non-retroactive repeating COLA.
Bandera	Adopted 20 yr, any age retirement eligibility.
Bartlett	1) Increased city matching ratio from 1.5 - 1 to 2 - 1. 2) Increased statutory max to 13.50% due to plan changes.
Bastrop	1) Increased Employee contribution rate from 6% to 7%. 2) Increased statutory max to 13.50% due to plan changes.
Bay City	Adopted 70% non-retroactive repeating COLA.
Bells	Increased city matching ratio from 1.5 - 1 to 2 - 1.
Bremond	1) Adopted 50% repeating USC. 2) Adopted 30% non-retroactive repeating COLA.
Brookshire	1) Adopted 50% non-retroactive repeating COLA. 2) Increased Employee contribution rate from 6% to 7%. 3) Adopted restricted prior service credit. * 4) Increased statutory max to 13.50% due to plan changes.
Bruceville-Eddy	Adopted 20 yr, any age retirement eligibility.
Bullard	Adopted 30% non-retroactive repeating COLA.
Bunker Hill Village	Adopted 50% non-retroactive repeating COLA.
Carrizo Springs	Adopted 5 year vesting.
Castle Hills	1) Decreased repeating USC from 100% to 75%. 2) Increased city matching ratio from 1.5 - 1 to 2 - 1.
Celina	Adopted 30% non-retroactive repeating COLA.
Childress	Adopted 70% non-retroactive repeating COLA.
Clear Lake Shores	1) Increased Employee contribution rate from 6% to 7%. 2) Removed statutory max.
Commerce	Adopted 70% non-retroactive repeating COLA.
Corpus Christi	Adopted 30% non-retroactive repeating COLA.
Cottonwood Shores	1) Adopted 70% retroactive repeating COLA. 2) Increased city matching ratio from 1 - 1 to 1.5 - 1.
Crane	Adopted 50% non-retroactive repeating COLA.
Dallas Police and Fire PS	Adopted restricted prior service credit. *
Dalworthington Gardens	Adopted 70% non-retroactive repeating COLA.
Del Rio	1) Adopted 50% repeating USC. 2) Adopted 30% non-retroactive repeating COLA. 3) Increased Employee contribution rate from 5% to 6%.
Dickens	Increased city matching ratio from 1 - 1 to 2 - 1.
Duncanville	1) Granted 100% ad hoc USC. 2) Granted 30% retroactive ad hoc COLA.
Eagle Pass	1) Adopted 70% non-retroactive repeating COLA. 2) Increased Employee contribution rate from 5% to 6%. 3) Removed statutory max.
Early	1) Increased city matching ratio from 1.5 - 1 to 2 - 1. 2) Increased statutory max to 11.50% due to plan changes.
Elmendorf	1) Increased Employee contribution rate from 5% to 7%. 2) Increased city matching ratio from 1 - 1 to 2 - 1.
Fair Oaks Ranch	Adopted restricted prior service credit. *

* Reflects possible rate impact. No change to current rate.

Section 7

Texas Municipal Retirement System

Summary of Benefit Provision Changes Reflected in 12/31/2023 Valuation

City	Changes
Fairview	Adopted 50% non-retroactive repeating COLA.
Forest Hill	Removed statutory max.
Friendswood	Adopted 50% non-retroactive repeating COLA.
Fulton	Increased Employee contribution rate from 6% to 7%.
Gainesville	Increased Employee contribution rate from 6% to 7%.
Gonzales	1) Adopted 70% non-retroactive repeating COLA.
	2) Increased Employee contribution rate from 5% to 6%.
Grapeland	1) Increased Employee contribution rate from 5% to 7%.
	2) Increased city matching ratio from 1 - 1 to 1.5 - 1.
	3) Increased statutory max to 11.50% due to plan changes.
Hedley	1) Discontinued participation in the Supplemental Death Benefit Fund.
	2) Discontinued participation in TMRS for employees hired or rehired.
Hedwig Village	Adopted 50% repeating USC.
Holland	1) Increased city matching ratio from 1.5 - 1 to 2 - 1.
	2) Increased statutory max to 12.50% due to plan changes.
Hondo	Removed statutory max.
Hurst	Granted 30% retroactive ad hoc COLA.
Huxley	1) Granted 50% ad hoc USC.
	2) Granted 50% retroactive ad hoc COLA.
Idalou	Increased Employee contribution rate from 5% to 7%.
Ingram	1) Increased Employee contribution rate from 5% to 6%.
	2) Increased statutory max to 12.50% due to plan changes.
Jersey Village	Adopted 20 yr, any age retirement eligibility.
Josephine	Increased Employee contribution rate from 6% to 7%.
Jourdanton	1) Increased Employee contribution rate from 5% to 6%.
	2) Increased city matching ratio from 1.5 - 1 to 2 - 1.
	3) Increased statutory max to 12.50% due to plan changes.
Kenedy	1) Increased Employee contribution rate from 5% to 6%.
	2) Removed statutory max.
Kosse	1) Increased Employee contribution rate from 5% to 7%.
	2) Adopted restricted prior service credit. *
Krugerville	Granted 50% ad hoc USC with transfer.
La Porte	1) Adopted 70% non-retroactive repeating COLA.
	2) Adopted 5 year vesting.
Lake Dallas	Removed statutory max.
Livingston	1) Adopted 5 year vesting.
	2) Adopted 20 yr, any age retirement eligibility.
Lockney	Adopted restricted prior service credit. *
Longview	EDC participation in TMRS.
Marble Falls	1) Increased retroactive repeating COLA from 30% to 50%.
	2) Removed statutory max.
Mason	1) Adopted 100% repeating USC with transfer.
	2) Adopted 20 yr, any age retirement eligibility.
	3) Increased Employee contribution rate from 5% to 6%.
	4) Increased city matching ratio from 1.5 - 1 to 2 - 1.
	5) Increased statutory max to 12.50% due to plan changes.
Meadows Place	1) Granted 100% ad hoc USC.
	2) Granted 70% retroactive ad hoc COLA.
	3) Removed statutory max.
Memorial Villages PD	1) Adopted 100% repeating USC.
	2) Adopted 50% non-retroactive repeating COLA.
Mesquite	Granted 50% retroactive ad hoc COLA.

* Reflects possible rate impact. No change to current rate.

Section 7

Texas Municipal Retirement System

Summary of Benefit Provision Changes Reflected in 12/31/2023 Valuation

City	Changes
Miami	1) Adopted 50% repeating USC. 2) Adopted 30% retroactive repeating COLA.
Milano	1) Adopted 50% repeating USC. 2) Adopted 50% retroactive repeating COLA. 3) Increased Employee contribution rate from 5% to 6%. 4) Increased city matching ratio from 1 - 1 to 1.5 - 1.
Missouri City	1) Granted 100% ad hoc USC with transfer. 2) Granted 70% retroactive ad hoc COLA.
Mt. Vernon	Adopted 20 yr, any age retirement eligibility.
Muenster	1) Increased Employee contribution rate from 5% to 7%. 2) Increased statutory max to 13.50% due to plan changes.
Naples	1) Adopted 20 yr, any age retirement eligibility. 2) Adopted restricted prior service credit. *
Navasota	Adopted restricted prior service credit. *
Needville	1) Increased city matching ratio from 1 - 1 to 1.5 - 1. 2) Increased statutory max to 11.50% due to plan changes.
New Braunfels Utilities	Adopted restricted prior service credit. *
New London	1) Decreased repeating USC from 100% to 50%. 2) Increased city matching ratio from 1 - 1 to 2 - 1. 3) Increased statutory max to 11.50% due to plan changes.
Newark	Increased city matching ratio from 1 - 1 to 2 - 1.
Oak Point	1) Adopted 100% repeating USC with transfer. 2) Adopted 70% non-retroactive repeating COLA.
Olmos Park	1) Increased Employee contribution rate from 5% to 7%. 2) Increased statutory max to 13.50% due to plan changes.
Onalaska	1) Increased Employee contribution rate from 6% to 7%. 2) Increased statutory max to 13.50% due to plan changes.
Palmview	Increased city matching ratio from 1 - 1 to 2 - 1.
Parker	Increased Employee contribution rate from 6% to 7%.
Pasadena	Adopted 70% non-retroactive repeating COLA.
Pearsall	Adopted 20 yr, any age retirement eligibility.
Pelican Bay	1) Increased Employee contribution rate from 5% to 6%. 2) Increased city matching ratio from 1 - 1 to 1.5 - 1.
Pflugerville	Adopted 70% non-retroactive repeating COLA.
Pharr	Adopted 100% repeating USC with transfer.
Piney Point Village	1) Adopted 50% repeating USC with transfer. 2) Adopted 30% non-retroactive repeating COLA. 3) Adopted restricted prior service credit. *
Port Neches	Granted 30% retroactive ad hoc COLA.
Primera	1) Increased Employee contribution rate from 5% to 7%. 2) Increased statutory max to 13.50% due to plan changes.
Providence Village	Increased Employee contribution rate from 5% to 7%.
Quitman	Adopted restricted prior service credit. *
Rancho Viejo	1) Adopted 20 yr, any age retirement eligibility. 2) Increased city matching ratio from 1.5 - 1 to 2 - 1. 3) Increased statutory max to 13.50% due to plan changes.
Refugio	1) Increased city matching ratio from 1 - 1 to 1.5 - 1. 2) Increased statutory max to 9.50% due to plan changes.
Rhome	Adopted buy-back provision. *
Rice	1) Increased Employee contribution rate from 5% to 7%. 2) Increased city matching ratio from 1 - 1 to 2 - 1. 3) Increased statutory max to 13.50% due to plan changes.

* Reflects possible rate impact. No change to current rate.

Section 7

Texas Municipal Retirement System

Summary of Benefit Provision Changes Reflected in 12/31/2023 Valuation

City	Changes
Salado	Increased Employee contribution rate from 5% to 7%.
San Antonio	Granted 70% retroactive ad hoc COLA.
San Augustine	Adopted 20 yr, any age retirement eligibility.
Seven Points	Adopted 5 year vesting.
South Houston	1) Adopted 70% non-retroactive repeating COLA.
	2) Increased Employee contribution rate from 5% to 6%.
Stafford	Adopted restricted prior service credit. *
Sudan	1) Adopted 100% repeating USC with transfer.
	2) Granted 70% retroactive ad hoc COLA.
	3) Increased Employee contribution rate from 5% to 6%.
	4) Increased statutory max to 8.50% due to plan changes.
Sulphur Springs	Granted 100% ad hoc USC with transfer.
Sunnyvale	1) Adopted 50% non-retroactive repeating COLA.
	2) Adopted restricted prior service credit. *
Texas Health Benefits Pool	1) Adopted 30% retroactive repeating COLA.
	2) Adopted 5 year vesting.
Troy	Adopted 30% retroactive repeating COLA.
Village of the Hills	Increased city matching ratio from 1.5 - 1 to 2 - 1.
Waco	Adopted 30% non-retroactive repeating COLA.
Weslaco	1) Granted 50% ad hoc USC with transfer.
	2) Granted 30% retroactive ad hoc COLA.
West Columbia	Adopted 30% non-retroactive repeating COLA.
Willis	Granted 50% retroactive ad hoc COLA.
Willow Park	1) Adopted 100% repeating USC with transfer.
	2) Adopted 70% non-retroactive repeating COLA.
Wilmer	1) Adopted 50% repeating USC.
	2) Adopted 30% retroactive repeating COLA.
Windcrest	1) Increased Employee contribution rate from 6% to 7%.
	2) Removed statutory max.
Winnsboro	1) Adopted 70% non-retroactive repeating COLA.
	2) Adopted 20 yr, any age retirement eligibility.
Wylie	1) Adopted 70% non-retroactive repeating COLA.
	2) Adopted buy-back provision. *

* Reflects possible rate impact. No change to current rate.

SECTION 8

RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION

Section 8

Texas Municipal Retirement System

Risks Associated With Measuring the Accrued Liability and Actuarially Determined Contribution

The determination of the Accrued Liability and the Actuarially Determined Contribution (ADC) requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the Accrued Liability and the ADC that results from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

1. Investment risk – actual investment returns may differ from the expected returns;
2. Asset/Liability mismatch – changes in asset values may not match changes in liabilities, thereby altering the gap between the Accrued Liability and Assets and consequently altering the funded status and contribution requirements;
3. Contribution risk – actual contributions may differ from expected future contributions. For example, actual contributions may not be made in accordance with the plan's funding policy or material changes may occur in the anticipated number of covered employees, covered payroll, or other relevant contribution base;
4. Salary and Payroll risk – actual salaries and total payroll may differ from expected, resulting in actual future Accrued Liability and contributions differing from expected;
5. Longevity risk – Members may live longer or shorter than expected and receive pensions for a period of time other than assumed;
6. Other demographic risks – Members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future Accrued Liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example, if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be



expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

The computed contribution rates shown in this report may be considered as a minimum contribution rate that complies with the Board’s funding policy and state statute. The timely receipt of the ADC is critical to support the financial health of the plan. Users of this report should be aware that contributions made at the actuarially determined rate do not necessarily guarantee benefit security.

With each valuation there is a presentation of the summary of findings to the Board. Included are various discussions and scenarios of potential risks.

Investment Risk Scenario Testing - Benefit Accumulation Fund (Smoothed)

The funded status and ADC are based on numerous actuarial assumptions that have been selected based on the System’s past experience and future expectations, including the expected annual investment return of 6.75%. The basis for the 6.75% investment return assumption has been detailed in Section 6 of this report.

The following table illustrates the projected Funded Ratio and ADC over the next five years assuming alternative investment returns on the Market Value of Assets. The projections are based on actuarial assumptions (other than investment returns), methods and plan provisions used in this valuation.

Three scenarios of projected results are shown assuming annual net investment returns equal to:

1. The expected 25th percentile annual investment return over a 10-year period, based on the assumed investment return of 6.75% and an assumed standard deviation of 10.6% (approximately 4.50% per year)
2. The annual investment return assumed in this valuation of 6.75%
3. The expected 75th percentile annual investment return over a 10-year period, based on the assumed investment return of 6.75% and an assumed standard deviation of 10.6% (approximately 9.00% per year)

	Projected Investment Return					
	4.50%		6.75%		9.00%	
December	Funded Ratio	ADC	Funded Ratio	ADC	Funded Ratio	ADC
2023	89.7%	14.42%	89.7%	14.42%	89.7%	14.42%
2024	89.8%	14.56%	90.0%	14.50%	90.2%	14.42%
2025	89.9%	14.73%	90.5%	14.52%	91.1%	14.27%
2026	89.8%	15.00%	90.9%	14.57%	92.2%	14.06%
2027	89.6%	15.37%	91.4%	14.62%	93.5%	13.76%
2028	89.2%	15.82%	91.9%	14.68%	95.0%	13.38%

In the 6.75% scenario, which assumes the actual returns on a market basis are equal to the 6.75% assumed return, the ADC increases due to recognizing the currently deferred investment loss from calendar year 2022. However, the funding policy (closed amortization strategy) allows for an improving Funded Ratio despite the recognition of the deferred investment losses.



Inflation Risk

The cost-of-living options available for cities to provide their members are based on multiples of price inflation as measured by the CPI. Recent years have shown that CPI can spike quickly over a short period of time and increase liabilities and contribution requirements. This risk is not symmetric as when inflation has been lower than the 2.5% assumption it has been usually 0.5% to 1.0% lower, whereas the size of the spike has been 5-8% higher.

Plan Maturity Measures

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of Members in payment status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures include the following:

Aggregate Benefit Accumulation Fund Results

	2023	2022
Ratio of the Market Value of Assets to Payroll	4.5	4.4
Ratio of Actuarial Accrued Liability to Payroll	5.1	5.3
Ratio of Active Members to Retirees and Beneficiaries	1.5	1.5
Net Cash Flow as a Percentage of Market Value of Assets	-0.5%	-0.5%
Duration of Liabilities	17.4	17.4
Average Change in Contribution Rate with 10% Decline in Assets (Smoothed)	0.33%	0.34%
Average Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)	3.32%	3.40%

Ratio of Market Value of Assets to Payroll: The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the Market Value of Assets is 4 times the payroll, a return on assets 5% different than assumed would equal 20% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in city contributions as a percentage of payroll.

Ratio of Actuarial Accrued Liability to Payroll: The ratio of liability to payroll may also be used as a measure of sensitivity of the liability itself. For example, if the Actuarial Accrued Liability is 5 times the payroll, a change in liability 2% other than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in liability (and also city contributions) as a percentage of payroll.

The relationship between the Actuarial Accrued Liability and payroll is a useful indicator of the potential longer term asset-related volatility once the current UAAL is fully amortized. A funding policy that targets a funded



ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

Ratio of Active Members to Retirees and Beneficiaries: A young plan with many active Members and few retirees will have a high ratio of active Member to retirees. A mature open plan may have close to the same number of active Members to retirees resulting in a ratio near 1. A very mature or closed plan may have significantly more retirees than active Members resulting in a ratio below 1.

Net Cash Flow as a Percentage of Market Value of Assets: A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a very mature plan or a need for additional contributions.

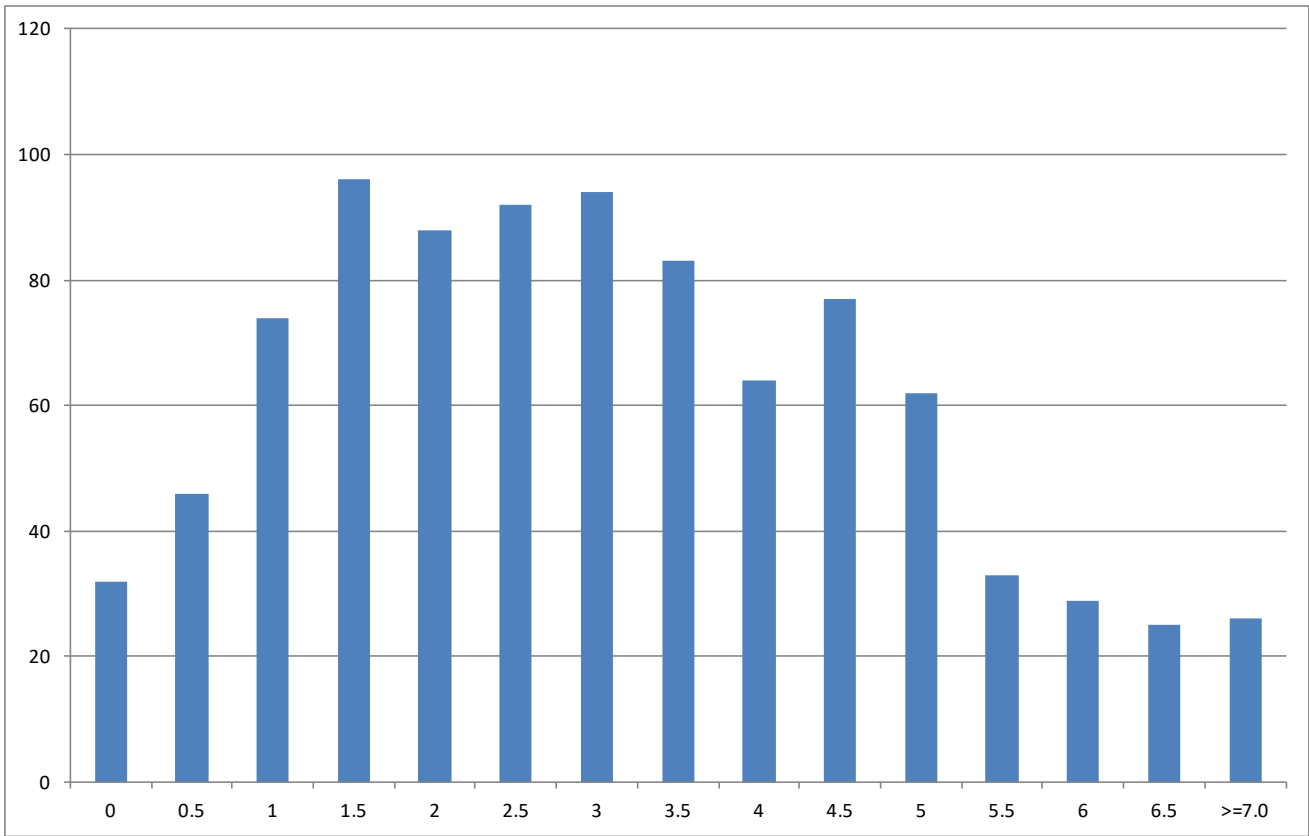
Duration of Liabilities: The duration of the Present Value of Future Benefits (PVFB) may be used to approximate the sensitivity to a 1% change in the assumed rate of return. For example, duration of 10 indicates that the PVFB would increase approximately 10% if the assumed rate of return were lowered 1%.

Change in Contribution Rate with 10% Decline in Assets (Smoothed): This shows the rate impact in one year if the Actuarial Value of Assets (AVA) was 10% lower than in the current actuarial valuation with the asset loss smoothed over a 10-year period as is done in the system-wide calculation of the AVA.

Change in Contribution Rate with 10% Decline in Assets (Unsmoothed): This shows the rate impact if the Actuarial Value of Assets was 10% lower than in the current actuarial valuation with the full asset loss recognized in the current valuation.

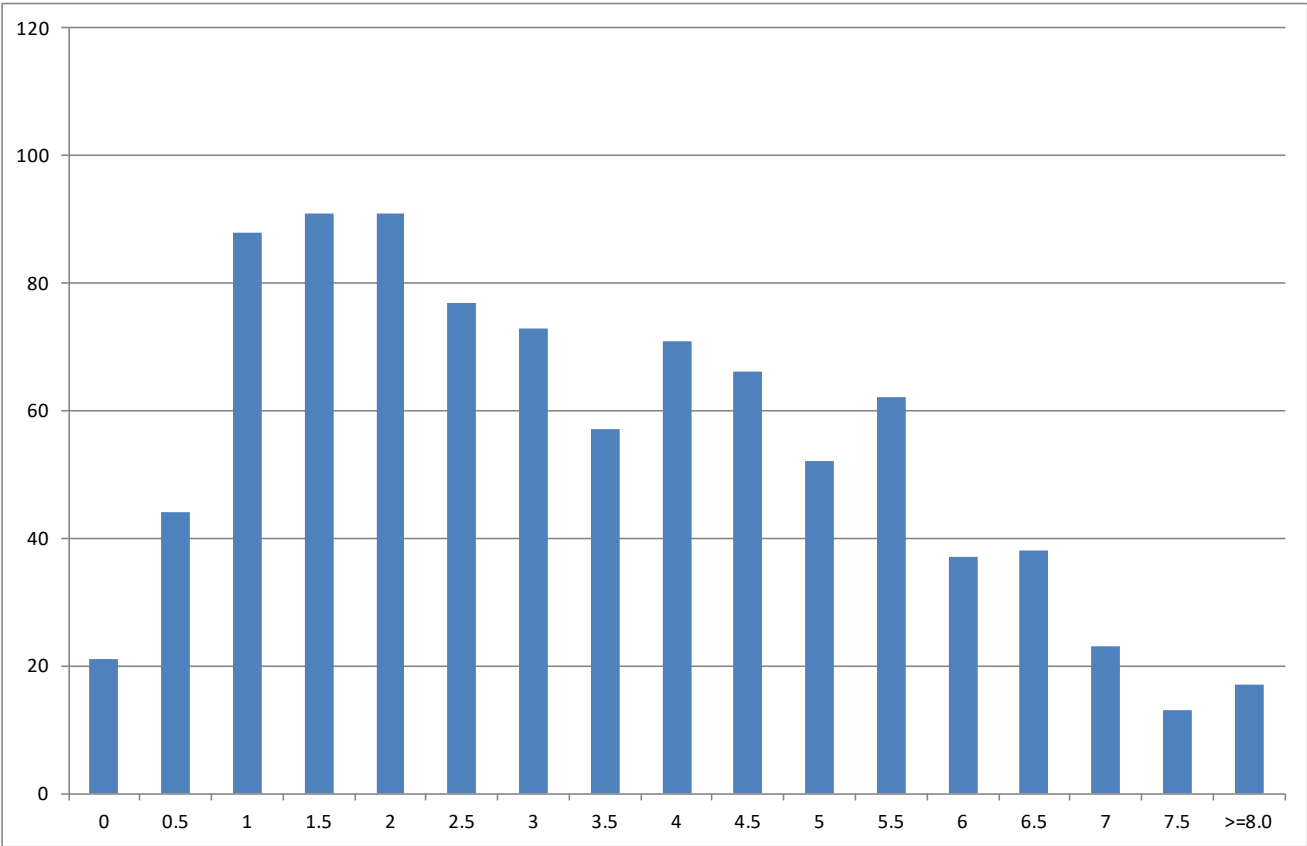
Distribution of Measures

Ratio of the Market Value of Assets to Payroll

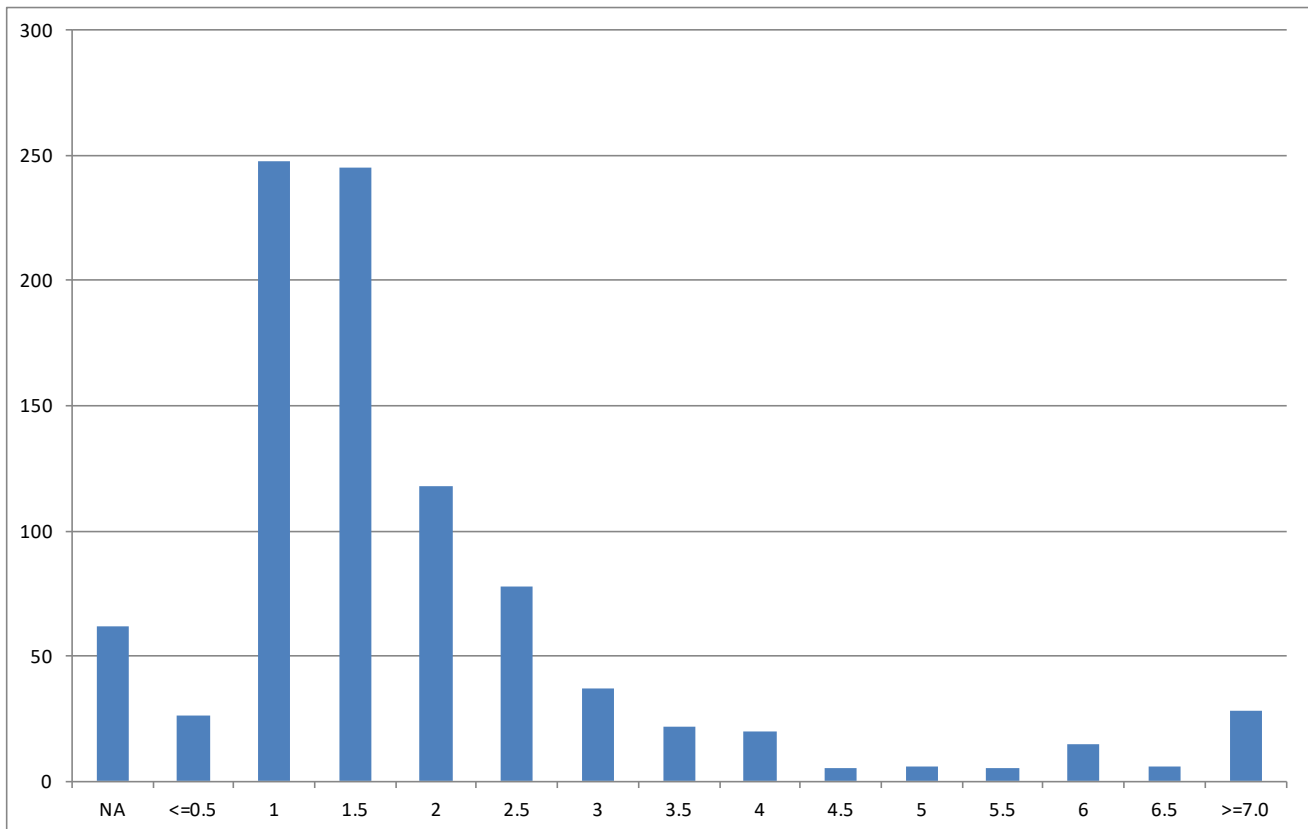


Distribution of Measures

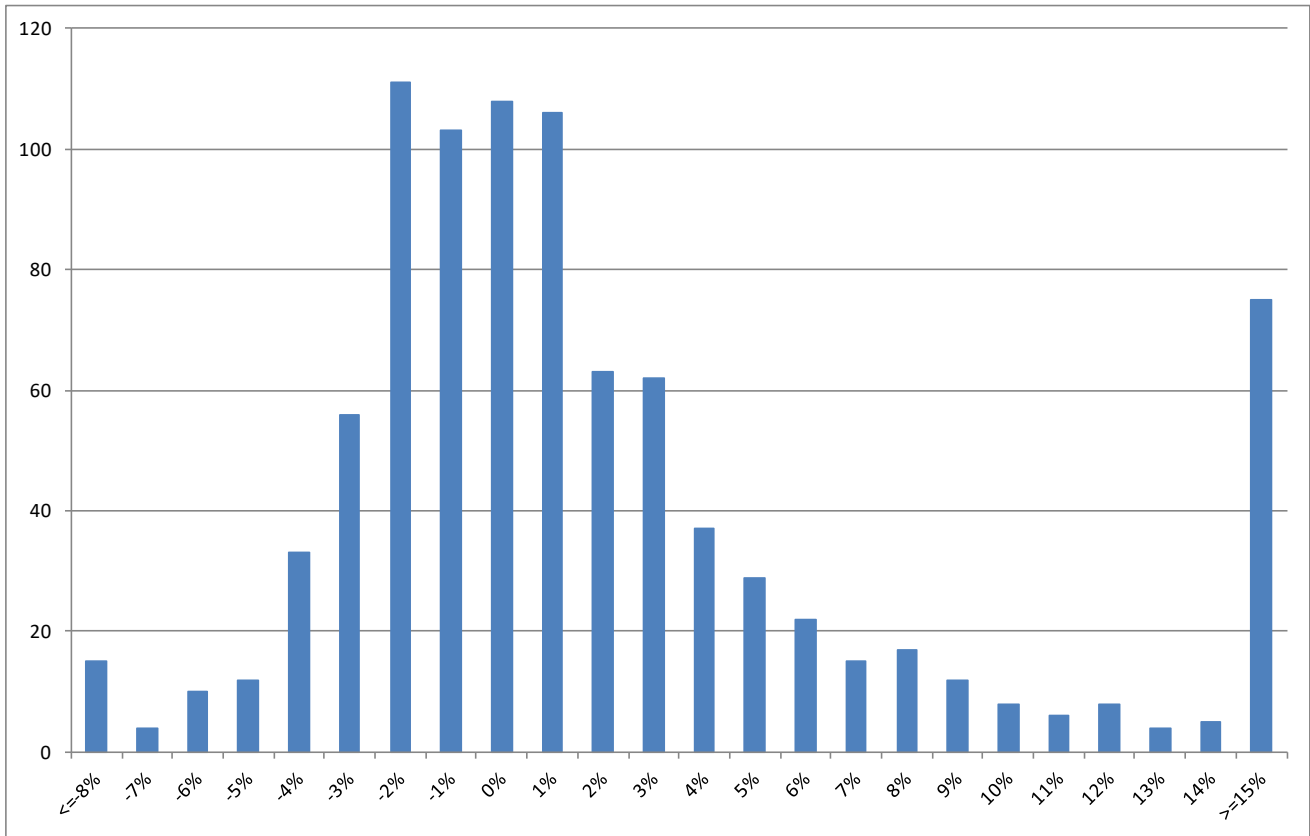
Ratio of Actuarial Accrued Liability to Payroll



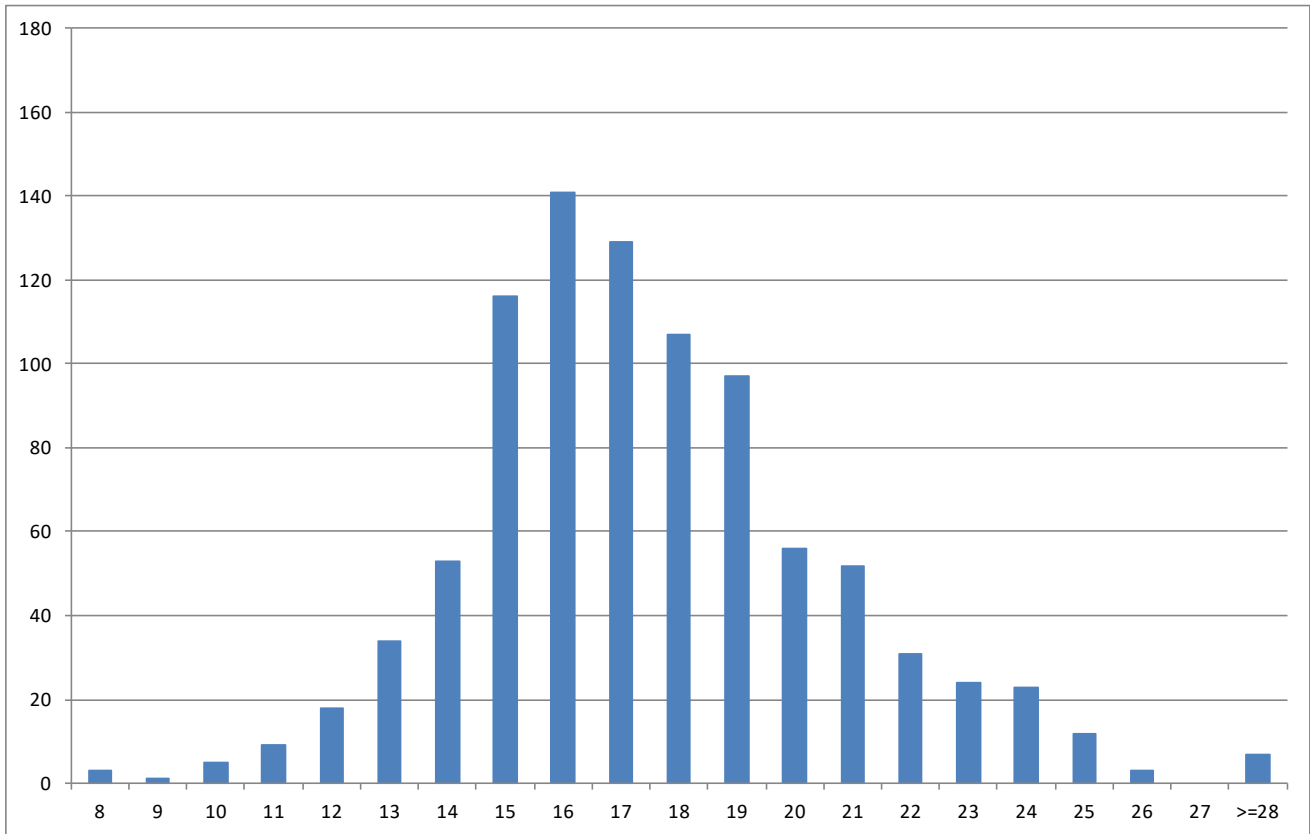
Distribution of Measures Ratio of Actives to Retirees and Beneficiaries



Distribution of Changes Net Cash Flow as a Percentage of Market Value of Assets

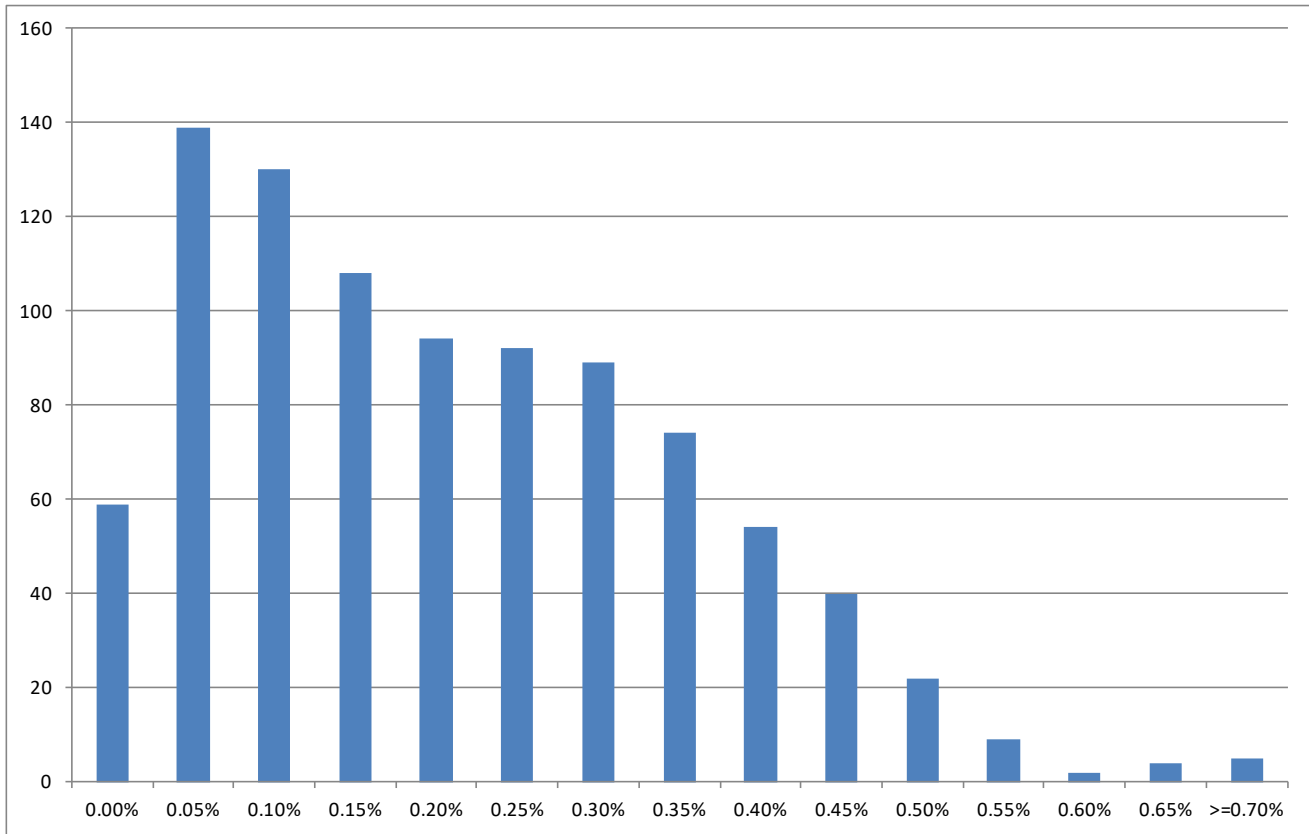


Distribution of Measures Duration of Liabilities



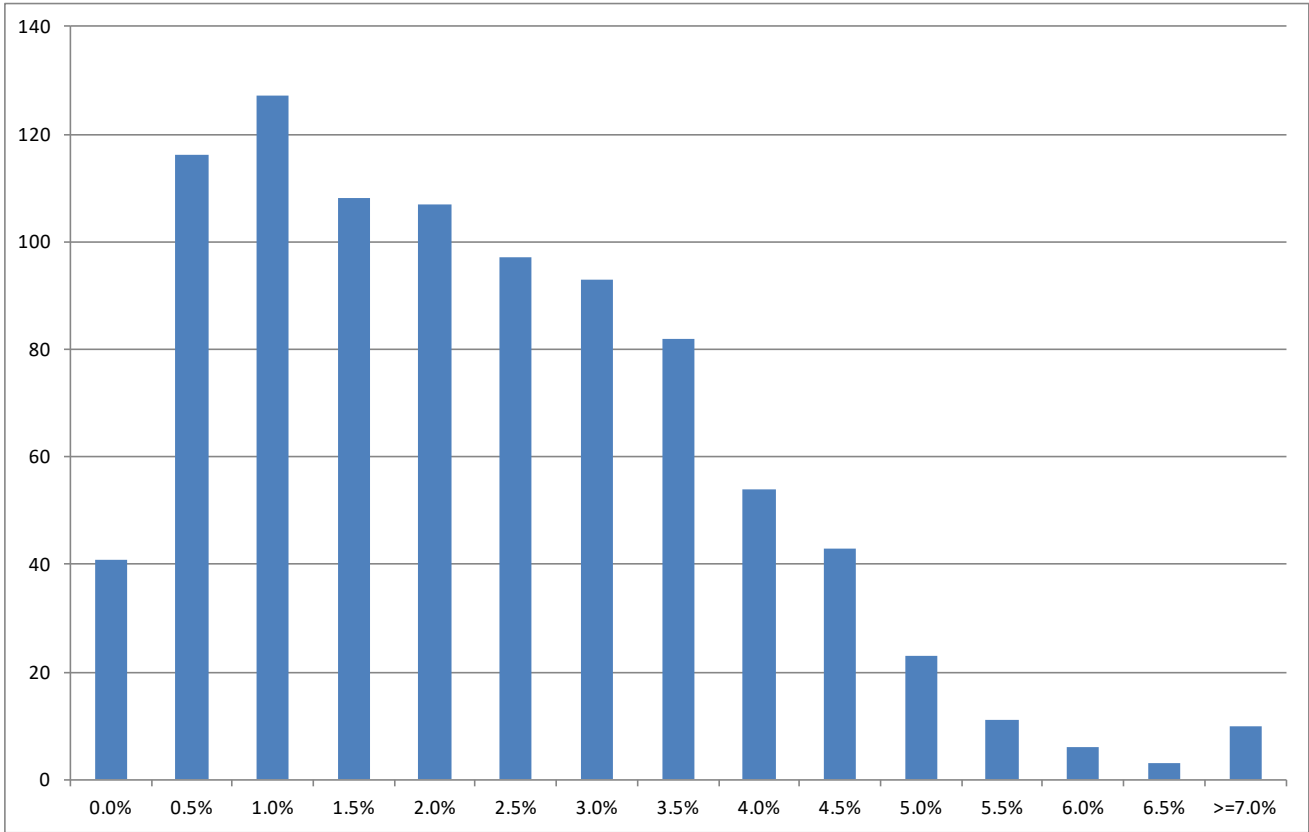
Distribution of Changes

Change in Contribution Rate with 10% Decline in Assets (Smoothed)



Distribution of Changes

Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)



Low-Default-Risk Obligation Measure

Actuarial Standards of Practice No. 4 (ASOP No. 4) was revised and reissued in December 2021 by the Actuarial Standards Board (ASB). It includes a new calculation called a low-default-risk obligation measure (LDRM) to be prepared and issued annually for defined benefit pension plans. The transmittal memorandum for ASOP No. 4 includes the following explanation:

“The ASB believes that the calculation and disclosure of this measure provides appropriate, useful information for the intended user regarding the funded status of a pension plan. The calculation and disclosure of this additional measure is not intended to suggest that this is the “right” liability measure for a pension plan. However, the ASB does believe that this additional disclosure provides a more complete assessment of a plan’s funded status and provides additional information regarding the security of benefits that members have earned as of the measurement date.”

The LDRM estimates the amount of money the plan would need to invest in low risk securities to provide the benefits with greater certainty. The current model expects lower costs but with higher risk, which creates less certainty and a possibility of higher costs. The LDRM model creates higher expected costs but more predictability when compared to the current model. Thus, the difference between the two measures (Valuation and LDRM) is one illustration of the possible costs the sponsor could incur if there was a reduction in the investment risk in comparison to the current diversified portfolio. However, the downside risk would be limited in the scenarios where the current portfolio would fail to achieve returns in excess of the low-default-risk discount, in this case 4.8%.

The following information has been prepared in compliance with this new requirement. Unless otherwise noted, the measurement date, actuarial cost methods, and assumptions used are the same as for the funding valuation covered in this actuarial valuation report of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the Accrued Liability and the ADC that results from the differences between actual experience and the actuarial assumptions.

A. LDRM measure of benefits earned as of the measurement date:	\$ 57,989 million
B. Valuation liability at 6.75% on measurement date:	<u>\$ 44,981 million</u>
C. Cost to mitigate investment risk in the System’s portfolio:	\$ 13,008 million

Disclosures: Discount rate used to calculate LDRM: 4.8% (Intermediate FTSE Pension Discount Curve as of December 31, 2023). This measure may not be appropriate for assessing the need for or amount of future contributions as the current portfolio is expected to generate significantly more investment earnings than the low-default-risk portfolio. This measure is also not appropriate for assessing the sufficiency of plan assets to cover the estimated cost of settling the plan’s benefit obligation as this measure includes projections of salary increases and the ability for current members to continue to accrue eligibility and vesting service.



Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
4	Abernathy	1.7	1.8	2.3	0.3%	16.3	0.13%	1.32%
6	Abilene	4.9	5.3	1.1	-3.1%	15.4	0.37%	3.68%
7	Addison	5.6	6.5	1.1	-1.7%	16.6	0.41%	4.09%
8	Agua Dulce	0.9	1.0	NA	16.2%	13.8	0.13%	1.33%
10	Alamo	2.1	2.3	2.5	0.5%	19.9	0.16%	1.59%
12	Alamo Heights	4.3	5.3	1.0	0.2%	17.5	0.32%	3.16%
14	Alba	2.3	2.7	2.5	6.0%	14.3	0.28%	2.78%
16	Albany	1.7	1.8	1.4	1.0%	13.5	0.14%	1.37%
17	Aledo	1.6	1.6	1.6	9.4%	20.9	0.07%	0.98%
18	Alice	4.3	4.2	1.1	-2.2%	15.7	0.17%	2.42%
19	Allen	4.1	4.8	2.2	2.2%	19.3	0.31%	3.12%
21	Alma	0.2	0.5	NA	100.0%	20.7	0.02%	0.15%
20	Alpine	2.7	2.2	2.1	-2.1%	15.9	0.10%	1.02%
22	Alto	2.7	2.8	1.3	3.4%	24.0	0.12%	2.18%
23	Alton	2.0	2.1	3.8	5.8%	23.0	0.14%	1.40%
24	Alvarado	1.3	2.0	3.4	6.8%	22.5	0.11%	1.07%
26	Alvin	5.1	5.9	1.4	-0.9%	17.4	0.38%	3.84%
28	Alvord	1.8	1.9	1.3	3.1%	18.8	0.17%	1.67%
30	Amarillo	4.7	5.6	1.3	-2.2%	15.9	0.35%	3.53%
32	Amherst	2.1	1.1	1.7	-1.1%	15.9	0.09%	0.81%
34	Anahuac	2.8	2.5	1.8	0.0%	17.3	0.12%	1.17%
36	Andrews	4.9	5.6	2.3	-0.2%	18.0	0.36%	3.59%
38	Angleton	3.4	3.8	1.8	0.1%	17.7	0.25%	2.48%
40	Anna	1.3	1.6	8.4	13.2%	25.8	0.10%	1.00%
41	Annetta	0.7	0.7	NA	23.0%	18.7	0.03%	0.55%
44	Anson	1.8	1.6	2.7	0.2%	15.1	0.07%	0.73%
45	Anthony	1.0	1.4	3.3	8.3%	21.0	0.07%	0.75%
48	Aransas Pass	2.8	3.2	2.1	1.0%	19.0	0.21%	2.09%
50	Archer City	2.8	2.9	0.9	-2.3%	11.4	0.17%	2.49%
49	Arcola	0.4	0.4	6.3	14.7%	17.8	0.03%	0.30%
51	Argyle	3.1	3.2	1.2	3.0%	20.1	0.23%	2.28%
52	Arlington	6.7	7.0	1.2	-2.5%	17.1	0.49%	4.94%
54	Arp	2.1	2.5	1.6	3.5%	21.0	0.19%	1.91%
60	Aspermont	2.3	1.9	2.3	-0.9%	13.7	0.00%	0.47%
62	Athens	4.3	5.2	1.1	-1.0%	17.6	0.32%	3.16%
64	Atlanta	2.8	3.0	1.5	0.1%	15.4	0.22%	2.17%
66	Aubrey	1.0	1.0	3.6	9.6%	24.1	0.05%	0.71%
67	Aurora	0.3	0.3	NA	89.7%	17.9	0.03%	0.32%
72	Avery	0.1	0.2	NA	48.6%	29.5	0.02%	0.23%
74	Avinger	5.5	4.6	1.0	-10.4%	13.3	0.00%	0.00%
75	Azle	3.3	4.2	1.4	3.7%	19.3	0.25%	2.47%
77	Baird	1.9	1.7	1.6	-1.9%	14.8	0.07%	0.73%
78	Balch Springs	3.7	4.6	1.2	0.6%	19.5	0.29%	2.92%
79	Balcones Heights	5.2	5.4	0.8	-1.7%	16.0	0.39%	3.90%
80	Ballinger	2.5	3.4	1.2	-1.0%	17.5	0.18%	1.83%
82	Balmerhea	1.8	1.4	NA	2.8%	16.3	0.01%	0.67%
83	Bandera	2.9	3.0	1.2	0.1%	18.3	0.23%	2.33%
84	Bangs	4.2	4.0	1.3	-2.0%	15.7	0.16%	2.31%
90	Bartlett	2.5	2.6	1.4	3.0%	19.5	0.11%	1.95%
91	Bartonville	1.8	2.0	1.0	5.4%	18.1	0.18%	1.83%
92	Bastrop	2.7	3.1	2.3	2.3%	19.4	0.19%	1.93%
94	Bay City	4.4	4.9	1.2	-2.6%	15.6	0.33%	3.28%
93	Bayou Vista	1.3	1.2	1.1	-1.9%	16.3	0.06%	0.53%
96	Baytown	4.8	5.9	1.6	0.5%	18.4	0.36%	3.56%
103	Beasley	0.1	0.2	NA	100.0%	23.0	0.01%	0.12%
98	Beaumont	7.2	8.3	1.0	-2.2%	15.4	0.53%	5.25%
100	Bedford	2.0	3.1	2.5	7.6%	19.7	0.15%	1.50%
101	Bee Cave	1.9	2.2	5.8	6.4%	20.5	0.16%	1.56%
102	Beeville	2.9	2.4	1.2	-2.1%	15.5	0.12%	1.18%
106	Bellaire	6.6	7.9	1.0	-2.4%	15.9	0.49%	4.92%
109	Bellmead	3.9	4.0	2.0	0.9%	18.3	0.30%	3.04%
110	Bells	1.1	1.0	1.6	7.1%	21.3	0.04%	0.45%
112	Bellville	4.6	5.7	1.0	-1.6%	15.3	0.34%	3.40%
114	Belton	2.7	3.2	1.8	2.0%	18.9	0.21%	2.10%
118	Benbrook	6.1	6.9	1.3	-0.5%	17.3	0.45%	4.52%
120	Benjamin	0.2	0.7	3.0	70.5%	23.3	0.03%	0.30%
121	Berryville	1.8	1.7	1.0	0.0%	12.2	0.07%	1.68%
123	Bertram	1.0	0.9	3.7	6.4%	19.6	0.04%	0.53%
119	Beverly Hills	0.1	0.1	NA	78.8%	24.5	0.00%	0.05%
124	Big Lake	4.5	6.1	2.5	2.3%	16.9	0.33%	3.30%
126	Big Sandy	2.3	2.4	1.0	-4.3%	14.7	0.22%	2.16%
128	Big Spring	5.4	6.5	1.0	-1.6%	15.9	0.42%	4.18%
132	Bishop	3.1	3.2	0.9	-3.0%	14.1	0.23%	2.30%
134	Blanco	1.3	1.2	2.2	3.3%	20.7	0.06%	0.55%
140	Blooming Grove	3.0	3.2	1.0	1.7%	15.6	0.42%	4.22%
142	Blossom	4.1	4.0	1.3	-1.1%	14.5	0.16%	3.36%
143	Blue Mound	1.4	1.2	1.4	4.2%	22.5	0.05%	0.57%
144	Blue Ridge	1.0	0.9	6.0	8.3%	21.9	0.04%	0.43%
148	Boerne	3.9	5.0	2.3	2.3%	18.8	0.29%	2.86%
150	Bogata	1.9	1.5	1.6	0.7%	18.5	0.00%	0.39%

Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
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City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
152	Bonham	3.2	3.5	1.6	-1.3%	17.1	0.24%	2.41%
154	Booker	3.0	3.2	4.5	1.9%	16.9	0.28%	2.79%
156	Borger	4.7	5.5	1.5	-1.6%	17.8	0.35%	3.55%
158	Bovina	1.3	1.2	2.3	-1.7%	17.7	0.06%	0.56%
160	Bowie	4.3	4.6	1.2	-0.4%	16.4	0.32%	3.23%
162	Boyd	1.2	1.2	2.8	4.9%	21.1	0.06%	0.71%
166	Brady	2.8	3.1	1.4	1.6%	16.7	0.21%	2.10%
170	Brazoria	4.0	3.9	1.2	-1.9%	16.4	0.16%	2.26%
172	Breckenridge	3.3	3.6	1.1	-2.3%	15.4	0.29%	2.88%
174	Bremond	3.7	3.9	NA	5.4%	14.9	0.45%	4.47%
176	Brenham	4.2	5.4	1.3	-0.4%	16.5	0.31%	3.05%
177	Bridge City	5.8	7.3	0.9	-3.0%	15.6	0.42%	4.19%
178	Bridgeport	2.8	3.4	1.5	2.4%	20.5	0.23%	2.32%
180	Bronte	2.7	2.9	5.0	3.9%	11.7	0.32%	3.19%
182	Brookshire	4.6	5.4	1.9	0.4%	15.6	0.33%	3.25%
184	Brownfield	5.7	4.7	1.5	-2.8%	15.2	0.22%	2.20%
186	Brownsboro	0.8	1.4	3.0	10.2%	12.7	0.10%	1.02%
10188	Brownsville	6.0	6.8	1.4	-1.1%	17.8	0.44%	4.41%
20188	Brownsville PUB	5.5	6.6	1.6	-0.3%	17.0	0.42%	4.25%
10190	Brownwood	5.0	5.8	1.2	-1.6%	16.5	0.37%	3.71%
30190	Brownwood Health Dept.	2.3	2.4	1.7	3.4%	17.5	0.17%	1.71%
20190	Brownwood Public Library	3.0	1.6	2.5	1.1%	15.7	0.00%	0.58%
195	Bruceville-Eddy	2.4	2.3	2.5	1.8%	20.5	0.10%	1.45%
192	Bryan	5.8	6.0	1.3	-1.3%	17.5	0.43%	4.30%
193	Bryson	6.5	4.5	1.0	-3.9%	15.1	0.00%	0.39%
194	Buda	2.1	2.4	4.3	6.7%	21.8	0.15%	1.53%
196	Buffalo	2.4	2.3	1.2	-3.5%	13.4	0.09%	1.23%
198	Bullard	1.9	2.6	4.6	6.2%	20.3	0.14%	1.40%
203	Bulverde	1.9	2.0	2.4	4.2%	20.5	0.14%	1.39%
199	Bunker Hill Village	4.9	5.7	1.8	0.5%	15.5	0.48%	4.76%
200	Burkburnett	3.9	4.3	1.1	-2.0%	16.4	0.29%	2.92%
202	Burleson	3.6	4.4	1.9	2.5%	20.2	0.27%	2.68%
204	Burnet	3.3	3.8	1.7	0.8%	19.1	0.25%	2.51%
205	Byers	0.4	0.7	NA	29.4%	21.8	0.07%	0.65%
207	Cactus	1.2	1.4	5.1	11.8%	25.0	0.08%	0.84%
208	Caddo Mills	0.8	0.8	6.8	12.1%	20.6	0.06%	0.63%
210	Caldwell	4.4	4.5	1.8	-2.2%	14.3	0.33%	3.30%
211	Callisburg	0.3	0.3	NA	39.8%	19.9	0.06%	0.60%
212	Calvert	1.4	1.8	1.1	8.6%	15.7	0.12%	1.23%
214	Cameron	2.8	3.5	1.1	0.6%	16.3	0.21%	2.15%
216	Campbell	5.0	5.0	1.0	6.8%	11.5	0.18%	8.02%
220	Canadian	4.5	5.7	1.7	1.0%	17.2	0.33%	3.32%
221	Caney City	1.0	0.7	NA	3.0%	17.0	0.03%	0.35%
222	Canton	3.1	3.5	2.3	3.0%	17.1	0.24%	2.40%
224	Canyon	4.7	5.2	1.8	-1.1%	17.9	0.34%	3.43%
227	Carmine	3.1	2.4	2.0	2.3%	19.3	0.00%	0.71%
228	Carrizo Springs	3.0	2.9	1.6	-3.7%	14.1	0.11%	1.84%
230	Carrollton	7.1	7.5	1.0	-2.2%	16.2	0.52%	5.19%
232	Carthage	7.2	8.6	1.1	-2.1%	15.0	0.55%	5.49%
231	Castle Hills	5.2	6.0	1.0	-1.1%	16.8	0.39%	3.93%
234	Castroville	2.3	2.5	1.1	0.9%	17.2	0.18%	1.76%
238	Cedar Hill	4.4	5.2	1.5	0.9%	18.7	0.34%	3.36%
239	Cedar Park	3.1	4.1	2.5	4.8%	21.0	0.23%	2.34%
240	Celeste	0.9	0.9	2.0	4.7%	14.6	0.12%	1.29%
242	Celina	1.0	1.3	7.8	16.9%	25.2	0.07%	0.73%
244	Center	4.3	4.6	1.6	0.3%	18.0	0.32%	3.16%
246	Centerville	5.3	5.4	5.0	3.8%	12.4	0.21%	5.95%
247	Chandler	1.0	1.2	3.2	12.3%	16.8	0.07%	0.74%
248	Charlotte	1.2	0.9	6.5	2.1%	18.2	0.05%	0.47%
249	Chester	15.9	14.4	1.0	-5.9%	10.1	0.00%	5.42%
245	Chico	2.3	2.6	0.7	-3.4%	11.0	0.28%	2.83%
250	Childress	3.8	4.8	1.3	0.7%	17.1	0.30%	2.96%
251	Chillicothe	1.3	0.9	NA	13.0%	14.4	0.05%	0.54%
253	Chireno	5.1	6.6	1.4	-1.6%	15.8	0.52%	5.20%
255	Cibolo	1.9	2.2	3.3	6.5%	22.8	0.15%	1.49%
256	Cisco	2.6	2.5	1.8	-1.0%	17.9	0.11%	1.37%
258	Clarendon	2.4	2.1	1.1	-0.6%	11.1	0.10%	0.99%
259	Clarksville	4.8	3.7	0.8	-1.9%	15.5	0.19%	1.94%
260	Clarksville City	6.4	5.7	1.0	-5.2%	14.3	0.23%	2.31%
263	Clear Lake Shores	3.0	3.4	2.7	1.6%	20.1	0.22%	2.15%
264	Cleburne	5.0	6.1	1.2	-2.2%	15.5	0.38%	3.81%
266	Cleveland	2.6	3.0	1.8	1.2%	18.7	0.19%	1.94%
268	Clifton	2.2	2.5	1.1	-7.6%	16.0	0.17%	1.68%
271	Clute	4.4	4.5	1.3	-0.7%	18.2	0.33%	3.31%
272	Clyde	2.6	2.9	2.7	4.9%	18.3	0.20%	1.98%
274	Coahoma	4.1	4.0	1.0	-0.6%	12.5	0.15%	3.63%
276	Cockrell Hill	4.4	4.3	1.1	-0.8%	19.0	0.17%	2.67%
279	Coldspring	0.1	0.4	NA	100.0%	24.5	0.01%	0.05%
278	Coleman	5.7	6.5	0.9	-1.6%	14.5	0.47%	4.73%
280	College Station	4.8	5.4	1.5	0.0%	17.9	0.36%	3.61%

Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
281	Colleyville	4.5	4.7	1.1	-0.7%	17.4	0.33%	3.33%
282	Collinsville	1.0	1.0	1.7	7.9%	18.6	0.04%	0.58%
283	Colmesneil	2.7	2.8	3.0	3.3%	17.4	0.44%	4.39%
284	Colorado City	4.7	4.6	0.8	-2.1%	13.6	0.20%	3.30%
286	Columbus	4.8	5.1	0.8	-0.4%	15.6	0.36%	3.63%
288	Comanche	2.3	2.8	1.4	-2.0%	15.7	0.17%	1.69%
289	Combes	0.5	1.0	6.7	14.3%	18.8	0.04%	0.41%
290	Commerce	3.4	3.6	1.3	0.2%	18.2	0.26%	2.58%
294	Conroe	4.1	5.0	2.4	1.3%	19.1	0.31%	3.05%
295	Converse	3.4	4.0	2.2	1.6%	20.3	0.25%	2.48%
298	Cooper	2.9	3.2	1.3	-2.7%	13.1	0.23%	2.30%
299	Coppell	5.8	6.7	1.2	-0.5%	18.0	0.43%	4.28%
297	Copper Canyon	2.1	2.1	0.8	4.6%	13.7	0.09%	2.00%
300	Copperas Cove	4.5	5.2	1.1	-0.8%	17.5	0.34%	3.37%
301	Corinth	4.0	4.7	1.4	2.7%	19.7	0.30%	2.98%
302	Corpus Christi	5.0	5.8	1.1	-1.5%	15.4	0.37%	3.71%
304	Corrigan	1.5	1.4	1.4	0.1%	16.3	0.07%	0.83%
306	Corsicana	5.7	6.5	0.8	-1.7%	15.2	0.53%	5.28%
307	Cottonwood Shores	0.3	0.8	17.0	32.7%	21.4	0.03%	0.25%
308	Cotulla	1.5	1.7	2.0	2.5%	16.9	0.11%	1.14%
311	Covington	0.3	0.3	NA	40.7%	18.5	0.02%	0.18%
310	Crandall	2.5	2.6	2.1	3.1%	21.4	0.17%	1.90%
312	Crane	4.7	4.6	1.3	-3.1%	16.1	0.19%	2.80%
314	Crawford	0.9	0.9	6.0	4.5%	21.2	0.04%	0.53%
315	Creedmoor	0.3	0.4	NA	38.2%	16.6	0.04%	0.38%
316	Crockett	4.1	4.6	1.0	-0.1%	17.1	0.36%	3.59%
318	Crosbyton	4.3	3.2	0.8	-5.6%	14.6	0.16%	1.57%
320	Cross Plains	5.0	5.0	1.8	-0.4%	14.1	0.18%	4.55%
321	Cross Roads	0.9	0.9	8.0	17.1%	21.6	0.03%	0.57%
322	Crowell	0.4	0.5	9.0	22.0%	19.7	0.04%	0.41%
323	Crowley	2.7	3.2	1.9	3.7%	20.5	0.21%	2.07%
324	Crystal City	2.8	2.4	1.9	-2.2%	14.3	0.12%	1.15%
326	Cuero	3.1	3.5	1.5	-0.4%	18.0	0.23%	2.26%
328	Cumby	0.8	0.8	2.0	5.0%	17.4	0.07%	0.73%
332	Daingerfield	3.4	3.3	1.2	-2.0%	15.5	0.12%	1.57%
334	Daisetta	2.1	1.6	2.0	-6.6%	11.0	0.08%	0.84%
336	Dalhart	3.1	3.0	1.5	-4.3%	15.7	0.13%	1.60%
1502	Dallas Police and Fire PS	0.3	0.3	11.0	47.1%	20.6	0.02%	0.19%
339	Dalworthington Gardens	4.7	6.2	1.3	0.8%	18.7	0.39%	3.85%
340	Danbury	1.6	1.6	2.7	1.4%	15.3	0.07%	1.28%
341	Darrouzett	3.5	3.5	2.0	-4.9%	10.4	0.13%	4.57%
342	Dawson	0.1	0.3	NA	100.0%	19.0	0.01%	0.11%
344	Dayton	2.2	3.1	1.5	4.7%	19.9	0.17%	1.70%
352	De Leon	1.4	1.5	1.7	2.6%	15.1	0.08%	1.22%
10366	DeSoto	4.5	4.9	1.3	-0.3%	17.4	0.34%	3.40%
346	Decatur	3.7	4.5	1.6	1.1%	18.5	0.28%	2.75%
348	Deer Park	6.4	7.0	1.4	-1.5%	16.9	0.47%	4.73%
350	Dekalb	1.8	1.7	0.9	-0.3%	19.1	0.08%	1.02%
354	Del Rio	1.7	2.5	2.7	1.4%	18.5	0.12%	1.23%
353	Dell City	3.2	3.5	1.5	-4.6%	13.2	0.48%	4.83%
356	Denison	4.9	5.3	1.2	-2.4%	15.8	0.37%	3.68%
358	Denton	4.7	5.6	1.6	0.6%	18.0	0.35%	3.46%
360	Denver City	6.3	6.5	1.1	-3.9%	13.7	0.49%	4.87%
362	Deport	0.7	0.8	3.0	3.4%	14.8	0.04%	1.10%
370	Devine	3.1	4.5	1.9	2.6%	16.4	0.23%	2.31%
371	Diboll	6.6	7.2	0.7	-3.3%	16.4	0.53%	5.31%
372	Dickens	1.2	1.1	NA	8.0%	19.4	0.05%	0.48%
373	Dickinson	2.9	3.2	2.1	0.1%	17.8	0.22%	2.15%
374	Dilley	1.8	2.0	1.4	1.1%	18.2	0.14%	1.35%
376	Dimmitt	5.0	4.7	1.0	-3.0%	15.0	0.21%	2.19%
382	Donna	1.6	2.1	3.5	7.1%	20.3	0.13%	1.26%
379	Double Oak	1.6	1.7	1.9	7.6%	18.7	0.12%	1.22%
383	Dripping Springs	0.7	0.7	28.5	16.8%	22.1	0.05%	0.51%
385	Driscoll	0.6	0.6	8.0	1.3%	18.0	0.02%	0.36%
384	Dublin	3.3	3.9	1.1	1.3%	20.2	0.26%	2.58%
386	Dumas	3.4	4.2	1.4	0.2%	18.1	0.26%	2.56%
388	Duncanville	5.7	6.1	1.0	-4.0%	14.4	0.43%	4.25%
394	Eagle Lake	4.4	4.6	1.0	-1.6%	14.6	0.37%	3.71%
396	Eagle Pass	3.7	4.3	1.9	-0.8%	18.8	0.28%	2.79%
397	Early	1.7	1.8	3.4	1.6%	19.1	0.12%	1.24%
399	Earth	1.2	1.3	0.8	-24.2%	12.6	0.17%	1.72%
393	East Bernard	1.0	1.0	2.0	8.4%	18.9	0.04%	1.16%
401	East Mountain	4.0	3.8	1.5	3.2%	20.7	0.18%	3.21%
395	East Tawakoni	2.3	2.1	2.4	-0.8%	15.4	0.09%	0.88%
398	Eastland	3.0	3.0	1.5	0.0%	17.1	0.12%	2.05%
402	Ector	2.0	1.9	2.0	-0.4%	12.3	0.07%	1.13%
406	Eden	3.6	3.7	0.7	-3.9%	14.6	0.15%	3.18%
408	Edgewood	1.2	1.3	1.5	3.5%	17.0	0.11%	1.06%
410	Edinburg	3.3	4.1	3.0	2.0%	20.0	0.23%	2.35%
412	Edna	5.2	5.8	0.9	-2.6%	15.5	0.39%	3.88%

Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
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414	El Campo	4.7	5.6	1.4	-1.0%	17.0	0.35%	3.46%
416	Eldorado	3.4	4.0	2.7	-1.5%	15.0	0.27%	2.68%
418	Electra	1.9	1.9	1.0	-4.1%	13.2	0.08%	1.20%
420	Elgin	2.9	3.3	1.8	2.3%	19.0	0.21%	2.14%
422	Elkhart	2.1	1.8	1.5	-2.0%	15.8	0.08%	0.82%
427	Elmendorf	0.6	0.7	19.0	11.0%	22.6	0.04%	0.44%
432	Emory	2.0	2.0	2.2	2.2%	17.5	0.15%	1.46%
436	Ennis	5.0	5.8	1.3	-0.2%	17.9	0.38%	3.80%
437	Escobares	0.3	0.4	NA	36.6%	25.5	0.04%	0.38%
439	Eules	7.3	8.1	1.3	-1.3%	16.9	0.53%	5.31%
440	Eustace	2.1	2.3	1.4	4.9%	17.5	0.20%	2.04%
441	Everman	2.1	2.4	2.3	0.6%	20.4	0.16%	1.64%
443	Fair Oaks Ranch	2.4	2.7	3.0	4.3%	22.1	0.18%	1.81%
442	Fairfield	4.0	3.9	1.2	-1.7%	14.9	0.17%	2.28%
445	Fairview	2.3	2.8	4.6	5.6%	21.6	0.18%	1.75%
20444	Falfurrias	1.9	1.8	1.6	-1.7%	14.9	0.08%	1.08%
446	Falls City	2.0	2.2	2.5	3.7%	15.7	0.24%	2.37%
448	Farmers Branch	7.9	9.0	1.0	-2.2%	16.2	0.59%	5.94%
450	Farmersville	2.7	3.0	1.4	1.6%	18.2	0.20%	2.01%
451	Farwell	4.5	3.7	1.8	1.7%	17.7	0.18%	1.72%
452	Fate	1.3	1.3	5.5	11.7%	23.9	0.09%	0.94%
454	Fayetteville	2.3	2.4	2.0	1.5%	11.6	0.41%	4.12%
456	Ferris	1.4	1.6	1.4	3.7%	21.2	0.12%	1.20%
458	Flatonia	6.0	6.4	1.3	-0.7%	15.5	0.43%	4.34%
460	Florence	1.2	1.2	2.0	0.2%	18.8	0.05%	0.57%
20462	Floresville	2.5	2.9	1.4	-0.1%	18.2	0.18%	1.85%
463	Flower Mound	3.6	4.1	1.9	1.3%	18.6	0.27%	2.68%
464	Floydada	5.0	5.6	1.1	-2.2%	14.8	0.36%	3.65%
465	Follett	0.6	1.7	1.0	3.7%	13.1	0.14%	1.36%
468	Forest Hill	5.0	5.7	0.7	-0.8%	18.4	0.38%	3.79%
470	Forney	2.2	2.6	6.6	7.6%	24.0	0.16%	1.63%
472	Fort Stockton	2.9	3.3	1.4	-1.1%	17.3	0.22%	2.16%
476	Franklin	1.3	1.3	3.2	5.2%	20.5	0.05%	0.83%
478	Frankston	1.1	1.1	3.0	3.5%	17.3	0.04%	0.83%
480	Fredericksburg	4.1	5.6	1.4	1.2%	17.2	0.31%	3.13%
482	Freeport	4.1	4.9	1.3	0.4%	18.5	0.30%	2.98%
481	Freer	1.8	2.0	1.4	0.0%	15.8	0.14%	1.36%
483	Friendswood	4.9	5.7	1.3	-0.1%	17.5	0.36%	3.57%
484	Friona	4.3	4.7	1.3	-2.4%	15.5	0.34%	3.37%
486	Frisco	3.2	3.7	4.0	4.1%	21.6	0.24%	2.42%
487	Fritch	3.2	2.2	1.8	1.1%	18.8	0.13%	1.27%
488	Frost	7.7	8.5	0.2	-8.3%	8.1	1.40%	13.98%
491	Fulshear	0.9	0.9	11.6	15.4%	23.1	0.07%	0.67%
493	Fulton	1.5	1.4	2.8	3.4%	18.3	0.05%	0.62%
492	Gainesville	4.0	4.8	1.4	1.2%	17.4	0.30%	3.00%
494	Galena Park	5.5	5.9	1.1	-1.1%	16.7	0.41%	4.12%
498	Ganado	8.2	8.4	0.8	-2.4%	13.9	0.67%	7.48%
499	Garden Ridge	2.2	2.5	1.3	2.5%	16.7	0.16%	1.60%
500	Garland	6.4	6.7	1.2	-3.0%	15.1	0.46%	4.60%
501	Garrett	0.2	0.4	NA	40.7%	22.0	0.02%	0.21%
502	Garrison	6.9	6.1	0.9	-2.9%	15.7	0.27%	2.69%
503	Gary	2.5	3.6	2.0	6.7%	17.5	0.34%	3.40%
504	Gatesville	4.7	5.4	1.3	-1.1%	17.5	0.35%	3.49%
505	George West	1.5	1.6	1.9	-0.7%	17.8	0.11%	1.10%
506	Georgetown	2.8	3.3	2.9	3.6%	20.4	0.22%	2.19%
510	Giddings	5.1	6.3	1.2	-1.2%	15.2	0.38%	3.76%
512	Gilmer	4.4	5.2	1.0	-1.6%	17.2	0.33%	3.28%
514	Gladewater	3.3	3.3	1.0	-1.1%	16.8	0.22%	2.39%
516	Glen Rose	4.6	5.3	0.9	0.0%	16.9	0.35%	3.51%
517	Glenn Heights	2.0	1.8	1.3	2.2%	18.6	0.08%	0.83%
518	Godley	0.8	0.8	2.6	1.5%	21.8	0.03%	0.48%
519	Goldsmith	1.9	1.9	4.0	1.6%	12.5	0.07%	2.22%
520	Goldthwaite	8.1	9.7	0.8	-2.4%	13.4	0.76%	7.56%
522	Goliad	2.8	2.6	1.4	-1.0%	15.0	0.12%	1.24%
524	Gonzales	3.4	4.2	1.7	-0.4%	18.2	0.25%	2.55%
527	Gordon	0.3	0.3	4.0	19.8%	20.9	0.04%	0.39%
530	Gorman	1.4	1.8	5.0	8.3%	14.2	0.17%	1.65%
532	Graford	1.2	1.3	2.0	-13.7%	15.0	0.14%	1.40%
10534	Graham	4.1	4.7	1.0	-2.4%	16.0	0.32%	3.19%
536	Granbury	3.7	4.6	1.5	1.6%	17.6	0.30%	3.02%
540	Grand Prairie	5.9	6.2	1.5	-0.3%	18.1	0.45%	4.48%
542	Grand Saline	3.1	3.3	1.3	-0.4%	17.1	0.24%	2.43%
544	Grandview	1.9	2.1	1.2	6.0%	19.8	0.16%	1.56%
546	Granger	1.6	1.5	0.8	4.6%	15.9	0.06%	0.60%
547	Granite Shoals	1.1	1.1	3.1	9.6%	21.5	0.05%	0.68%
548	Grapeland	1.4	1.5	1.2	-0.9%	19.5	0.11%	1.13%
550	Grapevine	6.0	7.1	1.2	-0.9%	17.0	0.43%	4.35%
552	Greenville	5.2	6.1	1.0	-2.3%	15.6	0.39%	3.89%
551	Gregory	1.2	0.9	4.0	2.7%	19.3	0.05%	0.49%
553	Grey Forest	6.3	7.1	1.1	-3.5%	16.0	0.43%	4.31%

Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION

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556	Groesbeck	1.4	1.5	1.7	0.4%	15.1	0.11%	1.12%
558	Groom	3.1	3.0	0.4	-2.7%	11.1	0.11%	3.17%
559	Groves	6.3	6.5	0.9	-3.8%	14.6	0.46%	4.59%
560	Groveton	1.7	1.5	1.3	0.4%	12.6	0.07%	0.75%
562	Gruver	5.4	5.5	1.5	0.4%	12.9	0.52%	5.77%
563	Gun Barrel City	2.0	2.1	1.5	4.0%	19.6	0.16%	1.55%
564	Gunter	0.9	1.1	1.9	17.9%	23.5	0.09%	0.88%
568	Hale Center	1.1	1.3	3.7	6.6%	19.1	0.10%	0.98%
570	Hallettsville	5.5	6.1	1.0	-3.9%	15.0	0.41%	4.10%
572	Hallsville	1.0	1.1	6.0	10.9%	15.4	0.08%	0.76%
574	Haltom City	5.9	7.2	1.0	-0.2%	17.1	0.47%	4.72%
576	Hamilton	3.7	4.2	1.2	-1.1%	17.0	0.28%	2.77%
578	Hamlin	4.0	4.3	1.0	-7.0%	13.8	0.30%	2.99%
580	Happy	4.9	4.8	1.5	0.0%	15.0	0.19%	5.83%
581	Harker Heights	4.3	5.2	1.7	0.8%	19.1	0.32%	3.19%
10582	Harlingen	3.8	3.9	1.5	-2.2%	14.6	0.27%	2.73%
20582	Harlingen Waterworks Sys	3.6	3.9	1.0	-3.5%	14.8	0.28%	2.78%
583	Hart	1.3	1.5	4.0	-10.0%	15.9	0.18%	1.78%
586	Haskell	2.3	1.7	2.3	-3.3%	15.3	0.00%	0.00%
587	Haslet	2.3	2.5	3.3	4.6%	19.4	0.16%	1.56%
588	Hawkins	5.0	4.7	0.8	-0.3%	15.5	0.21%	2.21%
590	Hearne	4.0	4.5	1.5	-0.5%	17.4	0.30%	2.99%
591	Heath	3.0	3.3	1.7	2.7%	18.7	0.21%	2.15%
595	Hedwig Village	2.8	3.3	1.2	0.6%	16.1	0.21%	2.08%
593	Helotes	2.3	2.3	2.7	3.3%	19.4	0.17%	1.65%
594	Hemphill	2.9	3.3	1.3	-3.7%	13.0	0.21%	2.08%
596	Hempstead	2.9	3.1	2.4	-2.2%	16.0	0.22%	2.17%
598	Henderson	4.6	5.5	1.4	0.2%	18.7	0.36%	3.55%
600	Henrietta	4.3	4.4	1.2	0.7%	15.6	0.27%	3.16%
602	Hereford	4.1	4.7	1.7	-1.4%	17.3	0.30%	3.02%
605	Hewitt	3.6	4.4	2.1	1.6%	19.7	0.28%	2.78%
609	Hickory Creek	2.9	3.5	1.8	5.6%	21.3	0.22%	2.25%
606	Hico	2.2	2.0	1.6	2.6%	17.3	0.10%	1.03%
607	Hidalgo	3.7	4.1	2.6	1.3%	19.0	0.28%	2.77%
608	Higgins	5.0	5.2	0.5	-5.9%	10.4	0.79%	7.90%
603	Highland Haven	0.2	1.1	NA	100.0%	13.7	0.00%	0.03%
610	Highland Park	5.7	6.3	0.8	-4.1%	14.0	0.42%	4.12%
611	Highland Village	4.9	5.5	1.4	1.3%	18.2	0.36%	3.57%
613	Hill Country Village	2.8	2.6	1.9	0.0%	17.3	0.11%	1.20%
612	Hillsboro	3.5	3.9	1.4	1.3%	18.1	0.27%	2.72%
619	Hilshire Village	1.5	1.4	1.0	-14.0%	20.2	0.05%	0.84%
614	Hitchcock	1.6	1.7	1.4	1.4%	17.8	0.10%	1.19%
615	Holland	1.7	1.6	2.3	1.1%	18.4	0.07%	1.00%
616	Holliday	2.6	2.9	2.3	0.7%	14.9	0.19%	2.01%
617	Hollywood Park	3.0	3.7	1.2	1.5%	18.1	0.23%	2.33%
618	Hondo	3.4	3.9	1.3	0.6%	18.5	0.25%	2.53%
620	Honey Grove	3.2	3.2	1.5	-0.3%	16.5	0.13%	2.16%
622	Hooks	2.7	2.9	2.0	2.2%	16.1	0.21%	2.07%
623	Horizon City	0.5	0.8	9.3	16.5%	22.6	0.04%	0.40%
621	Horseshoe Bay	0.2	0.2	NA	96.0%	24.5	0.00%	0.10%
626	Howe	3.0	2.8	0.9	-2.2%	15.4	0.13%	1.65%
627	Hubbard	1.3	1.3	2.6	3.5%	19.5	0.05%	0.97%
628	Hudson	1.7	1.7	2.8	0.2%	15.3	0.13%	1.28%
629	Hudson Oaks	3.3	3.8	1.7	2.0%	22.5	0.24%	2.43%
630	Hughes Springs	8.2	8.0	1.7	-4.3%	14.3	0.32%	5.21%
632	Humble	5.1	5.6	1.5	-0.9%	18.0	0.36%	3.62%
633	Hunters Creek Village	2.8	3.8	0.8	5.8%	15.4	0.31%	3.10%
634	Huntington	4.3	5.1	1.2	-0.9%	16.6	0.32%	3.18%
636	Huntsville	5.4	6.7	1.2	-0.9%	15.7	0.39%	3.89%
637	Hurst	6.2	6.9	1.0	-3.7%	15.4	0.47%	4.69%
638	Hutchins	2.2	2.2	1.8	4.3%	21.0	0.08%	1.33%
640	Hutto	2.4	2.4	2.9	5.2%	22.0	0.14%	1.78%
641	Huxley	2.5	2.4	2.0	-0.1%	15.8	0.10%	1.84%
642	Idalou	1.5	1.5	6.0	4.7%	21.4	0.12%	1.21%
643	Ingleside	2.9	2.8	1.5	-1.1%	17.0	0.11%	1.83%
646	Ingram	2.3	2.1	0.6	-2.2%	14.9	0.10%	0.93%
647	Iowa Colony	0.7	0.8	11.5	18.4%	24.3	0.06%	0.59%
644	Iowa Park	4.8	5.3	1.2	-1.0%	16.8	0.38%	3.75%
645	Iraan	4.1	4.3	1.4	2.7%	14.4	0.44%	4.40%
648	Irving	6.8	7.0	1.3	-2.7%	16.0	0.51%	5.06%
650	Italy	0.9	1.1	1.6	12.4%	17.6	0.07%	0.71%
652	Itasca	3.2	2.8	1.8	1.3%	17.0	0.12%	1.25%
654	Jacinto City	3.7	4.7	1.6	2.8%	16.1	0.29%	2.85%
656	Jacksboro	3.7	4.4	1.4	-0.1%	17.6	0.28%	2.79%
658	Jacksonville	4.3	4.7	1.1	-1.2%	17.5	0.34%	3.38%
661	Jarrell	0.1	0.1	NA	100.0%	27.7	0.01%	0.04%
660	Jasper	4.1	4.4	1.3	-2.9%	14.0	0.30%	3.05%
664	Jefferson	2.7	2.3	1.2	-2.8%	14.7	0.11%	1.07%
665	Jersey Village	3.5	4.2	1.4	0.9%	19.4	0.27%	2.74%
666	Jewett	4.5	5.5	1.3	-0.9%	14.3	0.60%	5.99%

Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
668	Joaquin	2.3	2.8	0.6	-7.7%	12.4	0.28%	2.83%
670	Johnson City	2.7	3.1	1.5	0.5%	18.1	0.21%	2.12%
673	Jones Creek	1.4	1.5	1.6	1.7%	16.1	0.14%	1.41%
675	Jonestown	1.5	1.5	1.7	6.2%	17.6	0.07%	1.11%
677	Josephine	0.8	1.0	8.7	16.2%	22.3	0.06%	0.65%
671	Joshua	1.4	1.4	3.0	3.9%	19.7	0.06%	0.82%
672	Jourdanton	2.7	3.2	1.1	-1.9%	16.7	0.21%	2.13%
674	Junction	4.2	4.3	1.6	1.3%	15.6	0.30%	2.99%
676	Justin	1.1	1.1	4.0	10.4%	23.5	0.08%	0.80%
678	Karnes City	2.4	2.7	2.7	3.4%	17.6	0.17%	1.72%
680	Katy	3.5	3.8	2.8	2.3%	21.3	0.26%	2.55%
682	Kaufman	3.7	4.3	1.2	0.6%	18.2	0.27%	2.69%
683	Keene	3.8	4.1	1.4	0.5%	18.5	0.30%	2.98%
681	Keller	5.3	6.2	1.3	-0.4%	17.9	0.41%	4.07%
685	Kemah	2.7	2.7	1.0	-0.1%	17.5	0.11%	1.74%
684	Kemp	1.8	2.0	1.5	6.4%	19.5	0.15%	1.48%
689	Kempner	0.2	0.2	NA	33.1%	24.8	0.01%	0.07%
686	Kenedy	1.5	2.0	3.3	6.3%	20.4	0.12%	1.18%
688	Kennedale	4.2	5.0	1.0	1.3%	19.4	0.33%	3.31%
690	Kerens	1.1	1.5	3.7	13.6%	19.3	0.10%	0.96%
692	Kermit	4.3	5.1	1.4	-1.9%	15.8	0.32%	3.17%
10694	Kerrville	4.3	4.8	1.1	-1.1%	17.2	0.32%	3.23%
20694	Kerrville PUB	6.8	7.5	1.2	-0.6%	16.4	0.50%	5.04%
10696	Kilgore	5.3	6.2	1.0	-1.7%	16.7	0.42%	4.16%
698	Killeen	3.8	4.5	1.4	-1.0%	16.4	0.28%	2.80%
700	Kingsville	5.3	5.6	1.3	-2.1%	16.0	0.39%	3.86%
701	Kirby	4.8	5.4	0.9	-0.8%	17.9	0.37%	3.65%
702	Kirbyville	2.0	2.0	1.5	-0.8%	15.8	0.08%	1.27%
704	Knox City	2.3	2.0	0.7	-2.1%	13.2	0.09%	0.92%
706	Kosse	0.4	0.4	6.0	16.7%	22.4	0.02%	0.43%
708	Kountze	1.0	1.1	3.3	0.6%	16.5	0.08%	0.85%
699	Krugerville	1.6	2.0	2.8	8.2%	19.0	0.14%	1.36%
707	Krum	1.2	1.2	3.5	6.4%	22.4	0.09%	0.91%
710	Kyle	1.9	2.3	6.0	8.6%	23.6	0.15%	1.47%
725	La Coste	1.6	1.4	1.3	2.0%	14.3	0.06%	0.59%
714	La Feria	3.2	4.0	1.3	1.0%	17.1	0.24%	2.40%
716	La Grange	5.7	6.4	1.2	-2.3%	15.1	0.42%	4.21%
723	La Grulla	1.6	1.2	3.1	2.3%	19.3	0.06%	0.65%
732	La Joya	0.6	0.9	3.9	4.3%	18.2	0.05%	0.46%
721	La Marque	3.5	4.2	1.3	1.3%	20.0	0.26%	2.63%
728	La Porte	6.6	7.4	1.3	-1.8%	16.4	0.48%	4.81%
731	La Vernia	0.8	1.0	4.2	9.0%	20.7	0.06%	0.64%
711	Lacy-Lakeview	3.6	4.1	1.5	-0.8%	19.4	0.27%	2.73%
712	Ladonia	3.3	1.6	1.0	-1.3%	8.0	0.10%	1.02%
713	Lago Vista	2.3	2.5	2.0	1.6%	16.9	0.17%	1.72%
705	Laguna Vista	1.2	1.0	12.0	4.8%	19.2	0.05%	0.48%
717	Lake Dallas	5.3	5.7	0.6	-0.8%	16.9	0.39%	3.94%
718	Lake Jackson	5.4	5.9	1.4	-1.4%	16.1	0.40%	3.99%
719	Lake Worth	3.6	4.4	1.6	2.6%	20.5	0.27%	2.70%
727	Lakeport	2.9	2.1	6.0	-0.9%	15.3	0.11%	1.08%
715	Lakeside	2.3	2.7	1.1	3.6%	18.8	0.19%	1.85%
729	Lakeside City	1.7	1.8	1.7	1.8%	16.1	0.20%	1.98%
720	Lakeway	3.2	3.8	1.4	3.0%	19.1	0.24%	2.41%
722	Lamesa	4.1	3.9	1.3	-5.7%	13.3	0.16%	1.97%
724	Lampasas	4.5	5.5	1.6	0.9%	18.2	0.34%	3.35%
726	Lancaster	4.2	5.1	1.1	-0.4%	18.3	0.32%	3.20%
730	Laredo	4.9	6.0	1.8	0.4%	18.1	0.36%	3.60%
733	Lavon	1.2	1.8	3.8	19.4%	22.4	0.10%	0.99%
736	League City	4.2	4.9	1.8	0.5%	18.6	0.31%	3.06%
737	Leander	2.0	2.4	4.1	6.8%	22.5	0.15%	1.48%
735	Lefors	0.7	0.6	NA	15.9%	22.2	0.02%	0.39%
739	Leon Valley	6.2	7.1	0.8	-1.4%	15.6	0.46%	4.57%
738	Leonard	1.3	1.2	1.5	3.0%	17.6	0.05%	0.54%
740	Levelland	6.2	6.4	1.3	-4.1%	16.5	0.43%	4.28%
742	Lewisville	5.0	5.8	1.5	-0.2%	18.3	0.38%	3.81%
744	Lexington	3.7	4.1	1.2	-2.7%	17.1	0.28%	2.78%
746	Liberty	2.9	3.4	1.6	1.5%	15.8	0.23%	2.32%
745	Liberty Hill	0.8	0.8	5.3	15.4%	22.5	0.05%	0.56%
748	Lindale	2.8	3.6	2.4	2.7%	17.1	0.21%	2.09%
750	Linden	1.3	1.2	1.4	0.4%	13.4	0.05%	0.58%
749	Lindsay	0.5	0.5	NA	21.2%	15.6	0.06%	0.64%
755	Lipan	1.3	1.2	2.5	-10.5%	14.7	0.05%	0.49%
751	Little Elm	2.3	2.7	3.7	6.2%	23.1	0.17%	1.71%
759	Little River-Academy	0.1	0.1	NA	100.0%	25.2	0.00%	0.04%
752	Littlefield	3.9	4.0	1.1	-1.0%	16.3	0.25%	2.80%
753	Live Oak	6.0	7.1	1.1	-0.5%	16.7	0.44%	4.44%
757	Liverpool	0.7	0.8	NA	5.3%	20.2	0.09%	0.89%
754	Livingston	5.8	6.6	1.8	-1.6%	16.8	0.44%	4.38%
756	Llano	3.3	3.8	1.1	-1.2%	15.1	0.26%	2.61%
758	Lockhart	5.0	5.7	1.3	-2.0%	16.6	0.37%	3.69%

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760	Lockney	2.6	1.1	4.0	-1.6%	16.6	0.00%	0.00%
761	Log Cabin	0.2	0.5	NA	76.5%	22.8	0.02%	0.16%
764	Lone Oak	0.3	0.6	NA	39.7%	20.6	0.02%	0.25%
765	Lone Star	4.9	4.8	0.8	-5.5%	14.0	0.19%	3.29%
766	Longview	5.2	5.9	1.1	-2.8%	15.4	0.38%	3.83%
768	Loraine	1.1	1.0	2.0	2.7%	18.6	0.05%	0.65%
769	Lorena	2.6	2.9	1.8	1.1%	19.9	0.20%	2.04%
770	Lorenzo	2.9	1.9	1.0	0.0%	19.1	0.12%	1.15%
771	Los Fresnos	2.1	2.3	2.6	1.1%	18.2	0.17%	1.70%
772	Los Indios	0.1	0.1	NA	83.7%	30.4	0.01%	0.05%
773	Lott	3.4	3.1	0.8	1.1%	14.7	0.11%	1.04%
774	Lovelady	1.5	1.5	1.5	8.6%	22.0	0.21%	2.17%
777	Lowry Crossing	0.4	5.3	NA	100.0%	15.2	0.02%	0.16%
778	Lubbock	5.9	6.9	1.2	-1.8%	16.4	0.44%	4.41%
779	Lucas	2.1	2.4	1.8	7.9%	24.1	0.16%	1.60%
782	Lufkin	5.7	6.6	1.2	-2.1%	15.9	0.43%	4.34%
784	Luling	2.8	2.9	2.0	-0.7%	15.6	0.21%	2.12%
785	Lumberton	4.7	5.5	1.3	0.7%	17.4	0.35%	3.47%
786	Lyford	1.6	1.4	3.2	-7.4%	13.7	0.06%	0.61%
787	Lytle	3.0	3.4	3.6	-0.3%	18.8	0.22%	2.17%
790	Madisonville	2.8	3.0	1.6	0.7%	17.2	0.21%	2.11%
791	Magnolia	1.0	1.0	2.7	6.3%	19.8	0.04%	0.63%
792	Malakoff	2.6	2.2	1.0	-1.2%	16.3	0.10%	0.95%
796	Manor	1.2	1.4	6.8	9.0%	22.8	0.09%	0.92%
798	Mansfield	4.4	5.2	1.7	0.8%	19.4	0.33%	3.29%
799	Manvel	1.1	1.2	5.9	12.1%	21.3	0.08%	0.82%
800	Marble Falls	3.2	4.2	1.3	2.0%	18.8	0.23%	2.34%
802	Marfa	2.1	2.0	1.8	0.0%	15.1	0.08%	0.84%
804	Marion	2.6	2.1	1.3	-2.6%	17.3	0.10%	1.01%
806	Marlin	2.5	2.5	1.1	0.2%	18.7	0.10%	1.70%
808	Marquez	1.2	2.0	2.0	15.8%	11.6	0.23%	2.28%
810	Marshall	6.2	7.0	0.9	-3.6%	15.6	0.47%	4.75%
812	Mart	3.4	2.5	0.9	-2.7%	17.2	0.13%	1.28%
813	Martindale	1.5	1.4	2.5	9.4%	17.1	0.06%	1.28%
814	Mason	2.6	3.3	1.4	-2.2%	17.8	0.20%	2.04%
816	Matador	2.2	2.1	1.0	-20.2%	12.9	0.09%	1.80%
818	Mathis	2.1	1.7	1.5	1.7%	18.0	0.09%	0.82%
820	Maud	0.9	0.9	2.5	3.3%	13.0	0.04%	0.99%
822	Maypearl	0.9	0.8	1.6	-1.6%	15.6	0.04%	0.37%
824	McAllen	3.9	4.2	2.3	-0.7%	16.0	0.28%	2.84%
826	McCamey	3.6	3.3	2.8	-1.6%	15.8	0.14%	1.53%
828	McGregor	3.2	3.5	1.3	2.2%	17.9	0.24%	2.45%
830	McKinney	3.6	4.3	2.8	3.1%	20.3	0.27%	2.67%
832	McLean	2.6	2.6	1.5	0.1%	11.9	0.10%	2.20%
833	McLendon-Chisholm	0.6	0.6	9.0	22.3%	22.2	0.02%	0.34%
834	Meadow	0.9	1.0	4.0	7.5%	17.0	0.12%	1.17%
831	Meadowlakes	1.1	1.0	6.3	1.3%	15.2	0.04%	0.59%
835	Meadows Place	3.3	3.8	1.5	-0.5%	15.5	0.25%	2.49%
837	Melissa	1.7	2.2	3.0	12.1%	23.5	0.13%	1.29%
1501	Memorial Villages PD	3.5	5.0	0.9	-2.0%	16.0	0.26%	2.61%
840	Memphis	4.9	5.6	1.8	-0.9%	13.9	0.38%	3.76%
842	Menard	6.4	5.5	1.3	-4.7%	12.6	0.00%	2.04%
844	Mercedes	4.2	4.8	1.4	-0.9%	18.4	0.30%	3.01%
846	Meridian	2.0	1.7	2.8	-4.6%	17.0	0.08%	0.81%
848	Merkel	2.9	3.5	1.6	-0.6%	17.9	0.21%	2.13%
852	Mertzton	1.9	2.8	3.0	0.9%	17.3	0.21%	2.09%
854	Mesquite	5.8	6.7	1.2	-2.1%	15.5	0.42%	4.21%
856	Mexia	5.7	5.9	1.1	-0.6%	17.5	0.45%	4.47%
858	Miami	1.9	2.1	1.5	-0.2%	12.9	0.30%	3.01%
860	Midland	5.7	6.7	1.1	-2.3%	16.2	0.43%	4.28%
862	Midlothian	2.8	3.4	2.3	4.6%	21.4	0.22%	2.15%
863	Milano	1.3	1.7	NA	12.6%	7.6	0.27%	2.67%
864	Miles	1.7	1.4	6.0	2.3%	14.7	0.07%	0.70%
865	Milford	3.0	3.2	1.1	-2.0%	17.4	0.33%	3.30%
868	Mineola	3.4	3.7	1.3	0.0%	16.9	0.25%	2.47%
870	Mineral Wells	3.6	3.9	1.4	-1.6%	16.7	0.28%	2.75%
874	Mission	3.0	3.3	2.6	0.8%	18.6	0.22%	2.24%
875	Missouri City	4.3	4.7	1.6	-1.4%	16.1	0.32%	3.25%
876	Monahans	3.9	4.0	2.0	-1.8%	15.8	0.27%	2.72%
887	Mont Belvieu	2.1	2.4	5.8	5.1%	21.5	0.15%	1.55%
877	Montgomery	1.3	1.4	2.1	10.1%	22.9	0.10%	0.97%
878	Moody	1.8	1.9	2.4	-4.7%	13.2	0.14%	1.45%
883	Morgan's Point	4.6	4.8	0.8	-3.2%	15.6	0.37%	3.67%
882	Morgan's Point Resort	2.8	3.2	1.1	3.6%	20.7	0.21%	2.15%
884	Morton	7.9	7.7	1.5	-2.4%	15.5	0.30%	5.35%
886	Moulton	4.8	5.5	0.9	0.4%	15.1	0.41%	4.06%
890	Mount Enterprise	1.8	1.7	1.0	-0.9%	13.7	0.07%	1.03%
892	Mt. Pleasant	3.9	4.6	1.8	2.4%	18.9	0.30%	3.01%
894	Mt. Vernon	4.0	4.3	1.3	-1.6%	17.5	0.31%	3.14%
896	Muenster	2.9	2.1	1.3	-1.6%	14.9	0.12%	1.23%

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898	Muleshoe	7.1	8.9	0.8	-1.5%	14.6	0.53%	5.34%
901	Munday	1.3	1.6	1.8	-2.7%	14.2	0.14%	1.44%
903	Murphy	3.6	4.0	1.7	2.8%	20.4	0.26%	2.56%
899	Mustang Ridge	0.2	0.1	NA	50.4%	25.3	0.01%	0.08%
10904	Nacogdoches	5.8	6.6	1.1	-2.1%	16.4	0.42%	4.19%
906	Naples	2.5	1.8	1.2	-4.0%	17.3	0.09%	0.95%
907	Nash	2.8	3.7	1.8	6.5%	20.4	0.21%	2.06%
905	Nassau Bay	4.2	4.5	1.1	0.8%	16.5	0.30%	3.02%
909	Natalia	1.1	1.1	2.8	3.0%	15.3	0.09%	0.95%
908	Navasota	3.1	3.1	2.0	-0.2%	18.3	0.24%	2.41%
910	Nederland	6.7	6.7	1.0	-4.5%	15.3	0.26%	4.41%
912	Needville	3.4	3.8	1.3	-0.2%	14.0	0.26%	2.57%
927	Nevada	0.2	0.2	NA	100.0%	31.3	0.03%	0.31%
914	New Boston	2.2	2.2	1.9	0.3%	16.3	0.09%	1.60%
10916	New Braunfels	3.7	4.6	2.2	3.0%	19.9	0.27%	2.71%
20916	New Braunfels Utilities	3.5	4.4	2.5	2.4%	19.1	0.27%	2.73%
915	New Deal	2.2	1.9	1.0	-2.7%	14.2	0.09%	0.84%
923	New Fairview	0.9	0.9	6.0	14.5%	25.6	0.03%	0.79%
918	New London	5.1	5.6	0.7	-1.5%	14.3	0.64%	6.42%
919	New Summerfield	1.7	1.7	1.7	5.1%	21.0	0.08%	1.30%
917	New Waverly	3.2	3.6	1.7	2.9%	11.8	0.41%	4.07%
913	Newark	0.4	0.4	7.0	14.0%	25.1	0.05%	0.45%
920	Newton	4.9	5.6	2.1	2.4%	16.1	0.38%	3.78%
922	Nixon	1.3	1.1	2.3	0.3%	16.3	0.05%	0.49%
924	Nocona	3.3	3.8	1.1	1.4%	15.2	0.29%	2.89%
925	Nolanville	0.5	0.5	7.7	13.8%	22.7	0.04%	0.40%
928	Normangee	1.1	0.9	2.3	4.5%	19.4	0.05%	0.45%
931	North Richland Hills	6.7	7.6	1.2	-1.3%	17.1	0.50%	4.96%
930	Northlake	1.6	1.6	10.7	21.8%	23.3	0.06%	1.07%
935	O'Donnell	1.4	1.4	2.0	-9.8%	15.5	0.15%	1.50%
936	Oak Point	1.4	2.1	3.4	7.8%	24.1	0.10%	1.04%
937	Oak Ridge North	4.4	5.1	2.3	0.4%	18.0	0.33%	3.28%
942	Odem	1.9	1.9	0.8	-6.1%	11.3	0.08%	1.50%
944	Odessa	5.9	6.7	1.0	-2.9%	15.6	0.45%	4.45%
945	Oglesby	3.7	3.8	0.3	-6.3%	11.2	0.63%	6.27%
949	Old River-Winfree	2.4	1.8	NA	2.1%	12.5	0.00%	0.64%
950	Olmos Park	3.1	2.9	0.8	-2.4%	16.9	0.13%	1.45%
951	Olney	1.6	1.5	2.2	2.4%	18.9	0.06%	0.82%
953	Omaha	1.6	1.6	3.0	2.1%	13.0	0.17%	1.75%
954	Onalaska	0.9	1.1	4.0	14.9%	23.9	0.06%	0.64%
958	Orange	7.2	8.0	1.1	-2.4%	15.6	0.52%	5.20%
960	Orange Grove	3.0	2.9	2.0	1.0%	16.4	0.13%	1.97%
957	Orchard	0.4	0.8	NA	37.9%	16.8	0.06%	0.62%
959	Ore City	1.7	1.5	1.2	-8.4%	15.6	0.06%	0.64%
962	Overton	2.3	1.9	1.2	-1.4%	16.3	0.09%	0.94%
961	Ovilla	2.5	2.9	1.3	1.1%	18.7	0.19%	1.94%
963	Oyster Creek	3.5	3.6	0.9	-3.2%	15.3	0.23%	2.31%
964	Paducah	3.9	2.9	0.9	-4.0%	13.4	0.00%	1.57%
966	Palacios	3.7	3.8	1.2	-1.3%	15.9	0.27%	2.74%
968	Palestine	4.6	5.6	1.0	-1.2%	16.9	0.34%	3.41%
967	Palm Valley	0.1	0.1	5.5	88.7%	22.1	0.01%	0.05%
970	Palmer	2.1	2.5	3.6	6.6%	22.8	0.17%	1.67%
969	Palmhurst	1.2	1.2	5.5	9.0%	24.0	0.09%	0.92%
971	Palmview	0.6	0.7	19.4	3.6%	25.1	0.05%	0.46%
972	Pampa	4.7	5.9	1.0	-1.1%	16.5	0.35%	3.50%
974	Panhandle	4.3	4.8	1.1	0.0%	15.2	0.31%	3.08%
973	Panorama Village	2.9	2.2	1.0	-9.0%	17.3	0.11%	1.13%
975	Pantego	5.3	6.0	0.5	-1.6%	16.8	0.40%	4.04%
976	Paris	4.0	4.0	1.2	-3.1%	15.0	0.22%	2.96%
977	Parker	2.5	3.2	1.3	0.5%	18.1	0.18%	1.80%
978	Pasadena	7.2	8.1	1.1	-2.6%	16.1	0.51%	5.14%
983	Pearland	3.2	3.8	2.4	3.2%	21.1	0.24%	2.39%
984	Pearsall	2.4	2.4	2.1	-4.1%	17.0	0.10%	1.56%
988	Pecos City	2.6	2.7	1.6	-1.4%	17.3	0.19%	1.89%
989	Pelican Bay	0.5	0.6	NA	16.5%	20.0	0.04%	0.41%
991	Penitas	0.7	0.8	22.0	11.1%	23.6	0.05%	0.53%
994	Perryton	6.5	6.8	1.3	-2.3%	15.1	0.48%	4.83%
995	Petersburg	0.1	0.1	NA	100.0%	22.0	0.00%	0.05%
997	Petrolia	0.1	0.1	NA	100.0%	14.8	0.00%	0.01%
1000	Pflugerville	2.7	3.2	2.6	3.7%	20.7	0.21%	2.05%
1002	Pharr	2.7	3.3	2.6	1.4%	19.7	0.19%	1.91%
1004	Pilot Point	1.7	1.9	2.4	7.1%	23.1	0.13%	1.31%
1005	Pinehurst	5.2	6.6	0.6	-2.3%	15.9	0.38%	3.75%
1003	Pineland	6.3	6.1	1.4	-4.8%	14.2	0.25%	3.59%
1001	Piney Point Village	1.7	2.3	0.8	2.2%	17.9	0.20%	2.00%
1006	Pittsburg	5.2	5.5	1.4	-1.2%	17.4	0.38%	3.78%
1007	Plains	4.6	4.5	1.6	0.2%	14.8	0.18%	2.75%
1008	Plainview	6.3	6.7	1.1	-2.9%	15.2	0.48%	4.76%
1010	Plano	6.2	7.0	1.5	-0.8%	17.3	0.46%	4.59%
1012	Pleasanton	3.1	3.9	2.0	1.9%	19.5	0.24%	2.37%

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1013	Point	2.1	1.8	2.2	4.2%	22.9	0.08%	0.82%
1017	Ponder	1.7	1.8	2.1	2.9%	13.6	0.13%	1.27%
1014	Port Aransas	2.3	3.0	2.0	4.2%	18.8	0.18%	1.77%
11016	Port Arthur	4.7	5.5	1.0	-2.5%	14.8	0.35%	3.50%
1018	Port Isabel	2.3	2.8	1.8	3.5%	19.6	0.19%	1.88%
1020	Port Lavaca	2.5	2.7	1.2	-0.7%	17.3	0.19%	1.91%
1022	Port Neches	6.4	7.3	1.0	-3.4%	15.3	0.47%	4.68%
1019	Portland	3.0	3.9	2.0	3.8%	19.0	0.22%	2.24%
1024	Post	2.2	3.0	1.4	4.9%	15.7	0.16%	1.60%
1026	Poteet	1.6	1.4	2.2	1.4%	16.2	0.07%	0.66%
1028	Poth	2.3	2.7	2.5	1.9%	12.8	0.21%	2.07%
1030	Pottsboro	2.0	2.1	1.3	3.6%	19.2	0.16%	1.56%
1031	Prairie View	0.4	0.5	32.0	15.3%	19.3	0.03%	0.33%
1032	Premont	1.4	0.9	2.6	0.5%	19.3	0.05%	0.54%
1029	Presidio	1.4	1.3	3.4	0.5%	17.8	0.05%	0.62%
1033	Primera	0.9	0.9	4.3	6.4%	19.9	0.04%	0.46%
1034	Princeton	1.4	1.5	6.9	12.0%	24.5	0.10%	1.05%
1036	Prosper	1.7	2.0	8.0	11.5%	24.2	0.12%	1.24%
1037	Providence Village	0.7	0.8	6.5	9.8%	22.3	0.05%	0.51%
1042	Quanah	6.0	5.4	0.9	-3.5%	14.2	0.24%	2.40%
1045	Queen City	1.8	2.3	1.5	3.1%	15.0	0.16%	1.59%
1044	Quinlan	1.6	1.5	4.8	8.7%	23.5	0.06%	0.78%
1047	Quintana	1.0	1.1	NA	13.0%	15.4	0.09%	0.85%
1046	Quitaque	2.4	2.2	4.0	0.6%	14.1	0.09%	0.93%
1048	Quitman	4.8	4.5	2.1	0.0%	15.1	0.19%	2.11%
1050	Ralls	4.4	4.1	0.8	-5.9%	14.7	0.18%	2.24%
1051	Rancho Viejo	4.3	4.3	2.4	-3.0%	18.6	0.15%	2.92%
1052	Ranger	3.1	2.8	3.0	2.1%	19.9	0.13%	1.21%
1054	Rankin	3.8	3.6	1.7	0.7%	16.3	0.14%	2.61%
1055	Ransom Canyon	3.6	3.6	2.0	5.8%	19.5	0.14%	2.47%
1058	Raymondville	4.2	3.6	1.3	-4.6%	16.2	0.17%	1.66%
1061	Red Oak	1.4	1.6	3.0	7.2%	21.3	0.11%	1.12%
1062	Redwater	1.4	1.4	4.0	3.2%	16.2	0.06%	1.28%
1064	Refugio	2.2	1.5	2.4	-0.7%	15.0	0.00%	0.52%
1065	Reklaw	6.2	6.0	1.0	-4.2%	15.4	0.26%	4.53%
1066	Reno (Lamar County)	2.1	2.0	7.5	4.0%	18.9	0.09%	1.07%
1069	Reno (Parker County)	0.8	0.6	1.3	-0.3%	21.6	0.03%	0.30%
1067	Rhome	1.4	1.3	1.3	7.0%	21.2	0.06%	0.60%
1068	Rice	0.8	0.9	2.6	4.9%	22.7	0.07%	0.68%
1070	Richardson	6.8	7.6	1.0	-2.3%	15.6	0.51%	5.11%
1073	Richland Hills	5.9	6.7	0.7	-1.8%	17.0	0.44%	4.38%
1074	Richland Springs	4.4	2.0	1.0	-3.4%	13.2	0.00%	0.00%
1076	Richmond	4.9	5.5	1.6	0.3%	18.4	0.36%	3.62%
1077	Richwood	3.1	3.7	1.0	-2.9%	16.3	0.22%	2.18%
1072	Riesel	1.3	1.5	2.3	2.6%	17.7	0.13%	1.28%
1075	Rio Grande City	2.2	2.4	4.2	2.4%	21.1	0.16%	1.58%
1078	Rio Hondo	0.2	0.6	NA	86.1%	20.8	0.01%	0.11%
1079	Rio Vista	1.5	1.5	2.3	4.7%	15.1	0.19%	1.87%
1080	Rising Star	1.2	0.8	2.3	-0.3%	12.8	0.05%	0.47%
1082	River Oaks	4.1	4.6	1.2	0.5%	17.7	0.32%	3.16%
1084	Roanoke	3.6	4.4	2.4	2.7%	20.6	0.27%	2.66%
1088	Robert Lee	0.7	0.8	2.3	6.3%	20.9	0.07%	0.73%
1089	Robinson	3.7	4.4	2.1	2.7%	17.1	0.28%	2.76%
21090	Robstown	4.7	4.8	1.1	-2.7%	16.7	0.32%	3.20%
11090	Robstown Utility Systems	6.1	7.5	0.9	-2.7%	13.9	0.45%	4.52%
1092	Roby	7.4	7.4	0.5	-5.0%	12.9	0.31%	11.65%
1096	Rockdale	2.6	2.8	1.4	-0.8%	16.8	0.20%	1.99%
1098	Rockport	4.4	5.4	1.1	-1.1%	16.6	0.32%	3.21%
1100	Rocksprings	1.9	1.7	3.0	-3.1%	14.6	0.08%	0.77%
1102	Rockwall	4.3	5.0	2.1	2.1%	19.0	0.33%	3.26%
1104	Rogers	2.5	2.7	0.8	-3.0%	17.2	0.25%	2.50%
1105	Rollingwood	2.4	2.8	1.2	3.6%	18.5	0.18%	1.79%
1106	Roma	3.5	3.9	1.7	-1.1%	17.6	0.25%	2.52%
1109	Roscoe	2.5	2.4	1.0	-2.8%	10.9	0.10%	2.35%
1112	Rosebud	1.0	1.0	1.6	2.2%	14.9	0.04%	0.67%
1114	Rosenberg	4.4	5.3	1.3	0.7%	20.0	0.32%	3.25%
1116	Rotan	3.0	2.3	5.0	1.4%	13.7	0.00%	0.00%
1118	Round Rock	4.0	4.9	2.2	1.9%	19.5	0.30%	3.00%
1119	Rowlett	4.5	5.1	1.5	0.3%	18.4	0.33%	3.32%
1120	Royse City	1.9	2.4	3.8	9.3%	22.6	0.15%	1.46%
1122	Rule	2.6	1.9	3.0	1.4%	15.9	0.11%	1.11%
1123	Runaway Bay	1.2	1.0	1.5	0.1%	17.2	0.04%	0.47%
1124	Runge	7.5	7.9	2.0	0.9%	12.1	1.02%	10.25%
1126	Rusk	2.7	2.7	1.4	-0.1%	17.8	0.15%	2.09%
1128	Sabinal	2.8	2.5	1.4	-5.9%	13.0	0.11%	1.05%
1129	Sachse	3.1	3.7	1.7	3.8%	20.6	0.24%	2.37%
1131	Saginaw	4.1	5.4	1.9	2.7%	18.6	0.31%	3.11%
1135	Saint Hedwig	0.1	0.2	NA	85.9%	20.0	0.01%	0.09%
1130	Saint Jo	3.1	2.4	1.0	-3.6%	16.0	0.12%	1.23%
1133	Salado	1.5	1.5	1.3	3.1%	19.4	0.06%	1.08%

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1132	San Angelo	5.5	6.6	1.1	-1.7%	15.9	0.42%	4.18%
21136	San Antonio	3.8	4.4	1.4	-0.9%	15.5	0.28%	2.77%
11136	San Antonio Water System	1.7	1.9	1.3	-0.9%	15.4	0.13%	1.30%
1138	San Augustine	4.3	4.4	1.5	-1.6%	15.9	0.25%	3.20%
1140	San Benito	2.0	2.1	1.4	-1.5%	16.7	0.15%	1.55%
1142	San Diego	0.1	0.1	NA	100.0%	21.3	0.00%	0.05%
1144	San Felipe	1.6	1.7	1.5	1.4%	15.5	0.17%	1.66%
1148	San Juan	1.8	1.8	2.3	0.8%	19.0	0.07%	1.16%
1150	San Marcos	4.3	5.3	1.9	1.5%	18.9	0.32%	3.16%
1152	San Saba	3.2	3.6	1.8	1.0%	16.4	0.24%	2.42%
1145	Sandy Oaks	0.2	0.2	NA	49.0%	23.6	0.02%	0.17%
1146	Sanger	2.3	2.9	2.2	3.5%	18.4	0.18%	1.80%
1153	Sansom Park	1.5	1.5	1.3	8.4%	23.8	0.06%	1.17%
1155	Santa Fe	3.8	5.2	1.4	0.0%	17.6	0.29%	2.87%
1156	Santa Rosa	0.1	0.7	NA	100.0%	24.1	0.01%	0.06%
1158	Savoy	2.2	1.7	1.0	1.2%	16.6	0.08%	0.86%
1159	Schertz	3.3	4.1	2.5	3.0%	20.9	0.24%	2.39%
1160	Schulenburg	6.4	7.3	1.2	-1.9%	15.3	0.48%	4.81%
1161	Seabrook	4.9	5.6	1.3	-0.7%	16.5	0.36%	3.55%
1162	Seadrift	1.6	1.6	4.0	1.3%	15.1	0.06%	0.99%
1164	Seagoville	3.3	3.8	1.6	0.8%	18.5	0.25%	2.47%
1166	Seagraves	2.5	2.6	1.3	0.3%	16.6	0.18%	1.79%
1167	Sealy	5.2	6.0	1.4	-0.9%	18.0	0.37%	3.69%
1168	Seguin	3.8	5.0	1.5	2.5%	18.1	0.29%	2.88%
1169	Selma	4.0	4.8	2.3	2.6%	20.7	0.30%	2.97%
1170	Seminole	5.1	5.7	1.5	-1.5%	16.2	0.37%	3.75%
1171	Seven Points	3.2	2.0	2.9	-0.6%	20.9	0.13%	1.27%
1172	Seymour	3.7	4.1	0.9	-5.8%	13.3	0.30%	2.95%
1165	Shady Shores	1.1	1.1	NA	16.7%	19.7	0.16%	1.62%
1177	Shallowater	2.3	2.4	1.9	0.9%	17.0	0.13%	1.71%
1174	Shamrock	3.2	3.6	0.9	-2.7%	12.7	0.25%	2.50%
1173	Shavano Park	3.4	3.7	1.3	4.2%	21.3	0.26%	2.61%
1175	Shenandoah	3.6	4.8	1.8	3.6%	19.4	0.29%	2.94%
1181	Shepherd	2.6	1.5	3.7	-2.0%	14.7	0.10%	1.01%
1176	Sherman	4.5	5.1	1.4	-0.9%	17.4	0.33%	3.29%
1178	Shiner	3.2	3.8	1.9	-0.2%	14.1	0.23%	2.34%
1179	Shoreacres	4.5	4.2	0.6	-2.5%	14.2	0.17%	1.92%
1180	Silsbee	5.1	6.3	1.0	-1.1%	16.2	0.37%	3.72%
1182	Silverton	6.2	6.3	0.8	-7.3%	12.1	0.43%	8.27%
1184	Sinton	5.3	5.8	1.1	-0.1%	17.6	0.40%	4.00%
1185	Skellytown	1.8	1.4	1.7	1.9%	15.3	0.07%	0.70%
1186	Slaton	5.2	5.2	0.8	-3.8%	14.6	0.25%	3.85%
1187	Smiley	0.1	0.2	1.0	100.0%	19.0	0.02%	0.20%
1188	Smithville	2.3	2.9	2.0	-0.9%	16.8	0.18%	1.75%
1189	Smyer	2.7	2.7	NA	4.4%	14.5	0.10%	3.38%
1193	Snook	0.1	0.1	NA	66.1%	28.8	0.00%	0.05%
1190	Snyder	6.5	7.2	1.1	-2.7%	16.1	0.47%	4.69%
1191	Somerset	0.7	0.6	5.7	8.6%	21.6	0.03%	0.30%
1192	Somerville	2.7	2.7	0.8	1.2%	17.3	0.10%	1.83%
1194	Sonora	3.5	3.8	1.0	-1.7%	16.9	0.25%	2.53%
1196	Sour Lake	2.3	2.1	1.9	3.1%	15.4	0.09%	0.93%
1198	South Houston	4.9	5.6	1.6	-2.1%	15.9	0.35%	3.50%
1199	South Padre Island	4.4	4.8	1.8	0.5%	19.3	0.33%	3.33%
1197	Southlake	4.2	4.7	2.0	0.7%	19.1	0.31%	3.12%
1200	Southmayd	0.6	0.7	6.0	10.7%	21.0	0.08%	0.82%
1202	Southside Place	3.8	4.2	1.2	0.8%	15.8	0.28%	2.77%
1204	Spearman	6.4	6.8	1.0	-3.2%	15.1	0.45%	4.55%
1201	Splendora	0.6	1.0	8.3	23.5%	21.8	0.05%	0.50%
1205	Spring Valley Village	3.9	4.0	1.0	-1.9%	15.3	0.28%	2.76%
1203	Springtown	3.1	2.9	1.4	2.0%	21.2	0.13%	1.72%
1206	Spur	3.4	3.6	1.2	-1.9%	12.0	0.35%	3.55%
1207	Stafford	4.4	4.8	1.8	0.9%	18.7	0.33%	3.32%
1208	Stamford	4.1	3.9	0.8	-3.1%	14.4	0.17%	1.99%
1210	Stanton	3.3	3.5	2.0	0.4%	15.6	0.24%	2.38%
1211	Star Harbor	5.9	6.2	0.5	-2.2%	13.2	0.85%	8.51%
1212	Stephenville	4.4	4.3	1.3	-2.3%	16.7	0.17%	2.59%
1213	Sterling City	2.0	1.9	2.3	0.9%	13.7	0.08%	1.60%
1214	Stinnett	2.9	2.3	1.5	-3.7%	13.9	0.10%	1.15%
1216	Stockdale	1.1	1.1	2.7	10.7%	12.0	0.05%	1.00%
1218	Stratford	2.2	2.5	1.7	4.5%	20.0	0.16%	1.56%
1220	Strawn	0.2	0.2	NA	80.9%	21.7	0.02%	0.16%
1224	Sudan	2.3	2.8	4.0	2.4%	15.0	0.25%	2.47%
1225	Sugar Land	4.7	5.2	2.4	1.1%	19.1	0.35%	3.46%
1223	Sullivan City	0.2	0.3	NA	40.6%	27.7	0.01%	0.11%
1226	Sulphur Springs	4.6	4.8	1.1	-2.2%	14.5	0.35%	3.49%
1228	Sundown	6.5	7.1	0.7	-2.2%	13.8	0.48%	4.78%
1229	Sunnyvale	1.7	1.8	2.8	8.3%	22.3	0.13%	1.31%
1230	Sunray	4.4	4.6	2.0	1.4%	16.7	0.34%	3.43%
1227	Sunrise Beach Village	0.7	0.7	3.0	6.1%	18.3	0.02%	0.38%
1231	Sunset Valley	4.0	4.3	2.1	0.7%	19.7	0.29%	2.88%

Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
1233	Surfside Beach	0.9	0.7	3.4	8.1%	20.3	0.03%	0.35%
1232	Sweeny	4.3	5.1	1.2	-5.8%	15.9	0.33%	3.25%
1234	Sweetwater	5.2	6.1	1.1	-1.1%	16.2	0.38%	3.84%
1264	TMRS	4.0	4.7	1.8	0.9%	16.5	0.30%	2.97%
1236	Taft	2.7	3.0	1.5	1.9%	14.5	0.20%	2.03%
1238	Tahoka	3.6	2.7	1.6	-2.5%	14.9	0.15%	1.46%
1240	Talty	0.9	1.0	3.0	16.5%	18.8	0.11%	1.06%
1241	Tatum	1.3	1.2	2.7	-4.1%	15.8	0.05%	0.52%
1246	Taylor	3.0	3.5	1.4	2.3%	18.9	0.24%	2.35%
1248	Teague	3.3	2.9	1.0	-1.6%	17.2	0.14%	1.38%
1252	Temple	4.5	5.4	1.6	0.4%	17.5	0.35%	3.48%
1254	Tenaha	2.8	1.9	0.5	-3.1%	16.2	0.00%	0.00%
1256	Terrell	4.4	5.2	1.4	0.6%	18.5	0.34%	3.42%
1258	Terrell Hills	5.4	6.4	1.2	0.1%	19.9	0.40%	3.98%
21260	Texarkana	6.6	7.6	0.9	-2.7%	14.5	0.50%	5.02%
11260	Texarkana Police Dept	8.4	9.5	0.9	-2.3%	17.5	0.63%	6.25%
31260	Texarkana Water Utilities	5.3	6.1	1.3	-1.1%	16.0	0.38%	3.79%
1262	Texas City	5.6	6.6	1.3	-1.3%	16.5	0.42%	4.24%
31263	Texas Health Benefits Pool	3.6	4.3	1.8	-0.6%	15.0	0.27%	2.70%
11263	Texas Municipal League	6.8	7.7	1.1	-1.1%	14.7	0.50%	5.01%
21263	Texas Municipal League IRP	6.9	7.2	1.9	-1.6%	15.2	0.50%	5.05%
1267	The Colony	3.7	4.2	1.6	0.9%	19.0	0.27%	2.71%
1269	Thompsons	3.2	3.4	1.0	-0.1%	10.5	0.54%	5.37%
1268	Thorndale	2.3	2.3	1.2	-0.1%	14.2	0.10%	1.87%
1272	Thrall	1.1	1.0	6.0	8.7%	13.2	0.04%	0.46%
1274	Three Rivers	4.6	6.6	1.0	-0.6%	15.0	0.36%	3.65%
1276	Throckmorton	4.4	4.7	0.6	-4.2%	16.5	0.55%	5.55%
1277	Tiki Island	1.9	2.0	8.0	2.8%	13.5	0.19%	1.85%
1278	Timpson	3.9	3.5	1.2	-3.3%	14.0	0.15%	1.47%
1280	Tioga	1.4	1.4	NA	5.3%	16.2	0.06%	1.00%
1285	Todd Mission	0.4	0.5	NA	50.5%	25.8	0.05%	0.48%
1283	Tolar	2.0	1.9	1.6	3.5%	18.3	0.08%	1.13%
1286	Tom Bean	1.3	1.2	2.7	5.9%	19.9	0.05%	0.51%
1284	Tomball	3.6	4.2	1.8	0.5%	20.2	0.25%	2.53%
1287	Tool	0.1	0.1	NA	54.1%	22.8	0.00%	0.08%
1290	Trent	3.8	3.5	2.0	-1.2%	9.2	0.14%	1.41%
1292	Trenton	1.6	1.4	1.0	-2.5%	16.5	0.06%	0.61%
1293	Trinidad	2.0	1.8	1.4	3.1%	16.5	0.09%	0.83%
1294	Trinity	2.1	1.9	2.5	1.3%	18.3	0.09%	0.84%
1295	Trophy Club	4.1	4.6	1.1	1.3%	17.8	0.31%	3.15%
1296	Troup	2.0	2.4	1.4	-0.4%	20.3	0.15%	1.49%
1297	Troy	1.9	2.1	1.3	4.4%	18.8	0.14%	1.45%
1298	Tulia	6.3	6.6	1.2	-3.4%	15.3	0.45%	4.49%
1299	Turkey	1.5	1.8	0.7	-1.6%	12.1	0.21%	2.06%
1300	Tuscola	0.4	0.7	NA	25.0%	22.4	0.06%	0.63%
1301	Tye	1.6	1.7	1.1	2.6%	19.5	0.12%	1.22%
1304	Tyler	5.4	6.7	1.1	-0.7%	16.7	0.41%	4.07%
1307	Uhland	0.4	0.8	NA	51.6%	18.6	0.06%	0.65%
1305	Universal City	4.3	5.5	1.7	1.2%	18.1	0.31%	3.15%
1306	University Park	5.5	5.7	1.0	-4.0%	13.7	0.39%	3.96%
1308	Uvalde	2.7	3.0	1.8	0.5%	18.9	0.20%	2.01%
1312	Valley Mills	0.4	0.3	NA	0.7%	21.1	0.02%	0.17%
1313	Valley View	0.5	0.4	3.5	17.1%	24.7	0.02%	0.19%
1314	Van	3.3	3.2	1.4	-1.7%	16.9	0.13%	1.79%
1316	Van Alstyne	2.0	2.2	2.8	7.6%	23.9	0.15%	1.52%
1318	Van Horn	4.1	4.5	1.0	-2.9%	15.8	0.30%	2.99%
1320	Vega	7.0	6.8	1.3	-4.0%	15.6	0.29%	6.08%
1324	Venus	1.2	1.2	2.6	9.7%	24.9	0.05%	0.77%
1326	Vernon	4.9	5.5	1.1	-1.8%	16.4	0.38%	3.84%
1328	Victoria	5.5	6.7	1.1	-2.1%	16.6	0.40%	4.02%
1329	Vidor	5.6	6.4	1.0	-1.9%	15.7	0.40%	4.01%
1500	Village Fire Department	4.0	4.2	1.5	-0.7%	17.0	0.32%	3.18%
1327	Village of the Hills	1.0	1.0	NA	19.0%	16.7	0.05%	1.38%
1325	Von Ormy	0.2	0.5	NA	89.2%	27.8	0.02%	0.17%
1330	Waco	4.6	5.6	1.3	-1.2%	16.1	0.35%	3.53%
1332	Waelder	1.6	1.6	2.7	1.3%	17.5	0.07%	1.09%
1334	Wake Village	3.8	4.3	1.0	0.4%	17.0	0.30%	2.97%
1336	Waller	2.1	2.5	1.6	1.3%	16.1	0.16%	1.60%
1337	Wallis	1.9	1.7	1.8	1.9%	16.1	0.08%	0.78%
1338	Walnut Springs	2.2	2.1	1.0	0.9%	15.5	0.07%	2.11%
1340	Waskom	3.3	5.0	1.1	3.1%	16.9	0.25%	2.53%
1341	Watauga	5.1	6.0	1.1	0.2%	17.9	0.41%	4.15%
1342	Waxahachie	3.5	4.3	2.1	2.0%	19.2	0.26%	2.63%
1344	Weatherford	5.1	5.9	1.3	-1.4%	17.6	0.39%	3.89%
1345	Webster	5.2	6.3	1.2	-0.2%	18.3	0.38%	3.77%
1346	Weimar	5.8	6.2	0.8	-2.6%	14.5	0.43%	4.34%
1350	Wellington	9.6	9.3	0.6	-4.4%	9.9	0.40%	7.12%
1352	Wells	1.1	1.0	3.5	4.9%	17.8	0.05%	0.50%
1354	Weslaco	3.5	3.8	1.4	-3.3%	16.4	0.25%	2.51%
1356	West	2.8	2.7	1.5	-2.3%	16.8	0.11%	1.67%

Section 8
TEXAS MUNICIPAL RETIREMENT SYSTEM
RISKS ASSOCIATED WITH MEASURING THE ACCRUED LIABILITY AND ACTUARIALLY DETERMINED CONTRIBUTION

City#	CityName	Ratio of MVA to Covered Pay	Ratio of AAL to Covered Pay	Ratio of Actives to Retirees (A/R)	Net Cash Flow as a Percentage of Market Value of Assets	Duration of Liabilities	Change in Contribution Rate with 10% Decline in Assets (Smoothed)	Change in Contribution Rate with 10% Decline in Assets (Unsmoothed)
1358	West Columbia	3.1	3.0	1.5	-0.6%	15.4	0.12%	1.85%
1359	West Lake Hills	4.6	5.3	0.7	0.9%	17.9	0.36%	3.58%
1361	West Orange	7.6	8.5	1.5	-0.4%	13.9	0.54%	5.41%
1365	West Tawakoni	2.1	2.1	1.2	-4.7%	16.3	0.08%	1.43%
1364	West University Place	5.1	5.7	1.0	-1.7%	15.9	0.37%	3.65%
1363	Westlake	2.6	2.9	1.7	2.9%	19.2	0.19%	1.90%
1362	Westover Hills	1.8	1.8	1.1	1.6%	18.0	0.08%	1.25%
1366	Westworth Village	3.7	3.9	0.9	1.8%	19.8	0.28%	2.81%
1368	Wharton	3.4	3.7	1.8	-1.8%	15.6	0.25%	2.50%
1370	Wheeler	4.8	5.2	2.7	-3.9%	16.0	0.46%	4.63%
1372	White Deer	2.1	2.6	0.8	1.2%	13.7	0.29%	2.87%
1377	White Oak	5.9	6.8	1.0	-1.2%	16.2	0.44%	4.44%
1378	White Settlement	4.0	5.1	1.0	0.1%	17.8	0.31%	3.08%
1374	Whiteface	6.6	5.6	NA	1.1%	13.1	0.26%	2.63%
1375	Whitehouse	2.4	2.4	2.2	3.2%	20.9	0.11%	1.82%
1376	Whitesboro	2.7	2.8	1.9	0.1%	17.5	0.21%	2.06%
1380	Whitewright	1.5	1.4	2.4	1.7%	19.3	0.06%	0.61%
1382	Whitney	1.3	1.3	1.7	3.3%	18.8	0.06%	0.93%
1384	Wichita Falls	5.1	6.1	1.3	-2.0%	15.1	0.38%	3.77%
1386	Willis	2.9	3.1	2.0	-0.5%	18.1	0.21%	2.10%
1387	Willow Park	1.3	1.9	1.8	6.3%	23.5	0.10%	1.02%
1388	Wills Point	3.8	4.3	1.1	-1.4%	16.3	0.32%	3.16%
1390	Wilmer	1.2	1.5	2.4	7.0%	23.7	0.09%	0.95%
1392	Wimberley	0.9	0.9	2.0	6.9%	22.2	0.06%	0.70%
1393	Windcrest	2.8	3.3	1.1	1.7%	20.2	0.20%	2.04%
1395	Winfield	1.6	1.5	NA	4.7%	10.8	0.06%	0.97%
1396	Wink	2.5	2.4	2.5	2.3%	16.6	0.10%	1.74%
1398	Winnsboro	3.4	3.8	0.9	-1.6%	16.3	0.25%	2.49%
1399	Winona	3.4	2.6	3.0	-0.5%	14.9	0.15%	1.43%
1400	Winters	5.2	5.2	0.8	-4.1%	15.4	0.21%	3.55%
1402	Wolfe City	0.1	0.1	NA	100.0%	22.9	0.00%	0.01%
1403	Wolfforth	1.7	2.2	5.8	4.6%	20.8	0.13%	1.29%
1409	Woodcreek	1.3	1.2	1.5	9.8%	14.9	0.06%	0.60%
1404	Woodsboro	2.1	2.0	2.2	3.8%	18.4	0.08%	1.14%
1406	Woodville	6.0	6.8	1.7	0.5%	17.0	0.43%	4.32%
1407	Woodway	4.8	5.7	1.5	0.0%	18.4	0.36%	3.58%
1408	Wortham	2.7	2.6	0.9	0.5%	20.6	0.11%	1.88%
1410	Wylie	3.4	4.1	2.7	3.2%	20.9	0.25%	2.54%
1412	Yoakum	4.9	6.3	1.1	-1.8%	15.0	0.37%	3.73%
1414	Yorktown	3.6	3.2	0.7	-9.3%	12.1	0.00%	0.79%
1415	Zavalla	2.8	2.1	1.8	-10.3%	15.7	0.11%	1.10%

SECTION 9

INDIVIDUAL CITY REPORTS

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Abernathy	Abilene	Addison	Agua Dulce	Alamo	Alamo Heights	Alba
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$423,710	\$140,877,789	\$56,868,609	\$110,580	\$6,465,969	\$14,203,093	\$596,336
b. Noncontributing Members	681,217	32,404,661	22,451,777	0	2,420,960	4,815,522	11,509
c. Annuitants	671,719	184,886,412	95,838,909	0	6,329,090	16,761,491	160,844
2. Total Actuarial Accrued Liability	\$1,776,646	\$358,168,862	\$175,159,295	\$110,580	\$15,216,019	\$35,780,106	\$768,689
3. Actuarial Value of Assets	1,689,227	337,878,621	154,331,763	95,698	14,442,060	29,431,377	675,106
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$87,419	\$20,290,241	\$20,827,532	\$14,882	\$773,959	\$6,348,729	\$93,583
5. Funded Ratio: (3) / (2)	95.1%	94.3%	88.1%	86.5%	94.9%	82.3%	87.8%
6. Annual payroll	\$924,149	\$66,572,709	\$27,324,142	\$105,719	\$6,595,079	\$6,750,466	\$296,344
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.69%	8.15%	10.29%	2.23%	5.18%	10.01%	4.50%
Prior Service	0.78%	2.46%	6.55%	6.27%	0.93%	6.87%	6.74%
Full Retirement	3.47%	10.61%	16.84%	8.50%	6.11%	16.88%	11.24%
Supplemental Death Benefit	0.40%	0.44%	0.26%	0.30%	0.26%	0.37%	0.28%
Combined Contribution	3.87%	11.05%	17.10%	8.80%	6.37%	17.25%	11.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	16.5 years	17.1 years	15.7 years	2.4 years	17.6 years	19.7 years	5.2 years
Number of Annuitants	8	962	273	0	62	94	2
Number of Active Contributing Members	18	1,047	303	3	158	98	5
Number of Inactive Members	25	923	273	0	186	97	3
Average age of Contributing Members	42.5 years	43.7 years	41.5 years	59.0 years	37.9 years	42.2 years	51.6 years
Average length of service of Contributing Members	4.7 years	9.8 years	10.2 years	11.4 years	6.9 years	11.5 years	14.9 years

	Albany	Aledo	Alice	Allen	Alma	Alpine	Alto
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$757,556	\$497,915	\$20,491,682	\$179,607,969	\$146,612	\$3,450,394	\$856,966
b. Noncontributing Members	54,320	812,689	3,005,090	39,763,537	1,886	937,708	422,001
c. Annuitants	482,366	498,224	23,819,040	108,539,462	0	3,601,775	397,674
2. Total Actuarial Accrued Liability	\$1,294,242	\$1,808,828	\$47,315,812	\$327,910,968	\$148,498	\$7,989,877	\$1,676,641
3. Actuarial Value of Assets	1,223,330	1,916,825	49,760,416	286,908,284	60,172	9,826,869	1,700,065
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$70,912	(\$107,997)	(\$2,444,604)	\$41,002,684	\$88,326	(\$1,836,992)	(\$23,424)
5. Funded Ratio: (3) / (2)	94.5%	106.0%	105.2%	87.5%	40.5%	123.0%	101.4%
6. Annual payroll	\$648,600	\$1,045,025	\$11,667,223	\$66,564,350	\$355,936	\$3,761,769	\$588,096
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.51%	10.41%	5.75%	11.57%	7.91%	3.75%	11.61%
Prior Service	0.98%	-0.40%	-0.82%	4.51%	2.20%	-1.90%	-0.16%
Full Retirement	4.49%	10.01%	4.93%	16.08%	10.11%	1.85%	11.45%
Supplemental Death Benefit	0.55%	0.27%	0.00%	0.20%	0.25%	0.35%	0.50%
Combined Contribution	5.04%	10.28%	4.93%	16.28%	10.36%	2.20%	11.95%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	11.50%	N/A	N/A	11.50%	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.9 years	N/A	N/A	19.7 years	15.0 years	N/A	N/A
Number of Annuitants	11	11	194	375	0	40	9
Number of Active Contributing Members	15	18	223	807	10	83	12
Number of Inactive Members	13	33	95	601	1	130	19
Average age of Contributing Members	49.0 years	40.8 years	46.2 years	44.1 years	53.7 years	43.2 years	43.0 years
Average length of service of Contributing Members	8.2 years	8.0 years	10.3 years	11.1 years	2.6 years	6.2 years	7.3 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Alton	Alvarado	Alvin	Alvord	Amarillo	Amherst	Anahuac
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,613,003	\$6,575,498	\$36,021,234	\$106,216	\$241,183,607	\$133,767	\$400,054
b. Noncontributing Members	1,936,154	1,798,261	8,646,430	369,568	38,701,841	0	581,681
c. Annuitants	2,995,449	1,674,542	42,026,015	221,281	318,714,426	94,687	332,653
2. Total Actuarial Accrued Liability	\$10,544,606	\$10,048,301	\$86,693,679	\$697,065	\$598,599,874	\$228,454	\$1,314,388
3. Actuarial Value of Assets	9,955,806	6,898,900	76,404,417	693,450	516,736,243	468,119	1,455,482
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$588,800	\$3,149,401	\$10,289,262	\$3,615	\$81,863,631	(\$239,665)	(\$141,094)
5. Funded Ratio: (3) / (2)	94.4%	68.7%	88.1%	99.5%	86.3%	204.9%	110.7%
6. Annual payroll	\$5,137,807	\$4,660,947	\$14,402,048	\$391,091	\$106,205,241	\$225,610	\$505,580
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.90%	9.37%	10.68%	4.24%	8.52%	4.32%	8.42%
Prior Service	0.83%	5.05%	7.24%	0.09%	6.52%	-4.14%	-1.09%
Full Retirement	10.73%	14.42%	17.92%	4.33%	15.04%	0.18%	7.33%
Supplemental Death Benefit	0.21%	0.17%	0.27%	0.17%	0.00%	0.00%	0.25%
Combined Contribution	10.94%	14.59%	18.19%	4.50%	15.04%	0.18%	7.58%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	20.0 years	19.1 years	12.6 years	13.3 years	16.0 years	N/A	N/A
Number of Annuitants	29	23	155	7	1,382	3	6
Number of Active Contributing Members	111	79	223	9	1,854	5	11
Number of Inactive Members	163	67	296	7	1,439	0	21
Average age of Contributing Members	39.3 years	41.5 years	41.3 years	40.0 years	43.1 years	47.9 years	44.9 years
Average length of service of Contributing Members	5.7 years	7.8 years	9.7 years	2.2 years	8.3 years	10.2 years	6.4 years

	Andrews	Angleton	Anna	Annetta	Anson	Anthony	Aransas Pass
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$16,586,600	\$13,674,916	\$13,421,686	\$176,826	\$1,039,162	\$1,092,392	\$9,684,308
b. Noncontributing Members	2,296,411	4,502,801	3,319,207	38,275	153,944	377,975	2,530,455
c. Annuitants	15,623,997	16,765,723	3,566,092	0	356,378	1,123,812	9,240,046
2. Total Actuarial Accrued Liability	\$34,507,008	\$34,943,440	\$20,306,985	\$215,101	\$1,549,484	\$2,594,179	\$21,454,809
3. Actuarial Value of Assets	31,178,477	31,916,717	17,966,981	227,272	1,807,895	1,905,780	19,215,916
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,328,531	\$3,026,723	\$2,340,004	(\$12,171)	(\$258,411)	\$688,399	\$2,238,893
5. Funded Ratio: (3) / (2)	90.4%	91.3%	88.5%	105.7%	116.7%	73.5%	89.6%
6. Annual payroll	\$6,299,188	\$9,319,418	\$13,055,567	\$323,022	\$956,169	\$1,851,957	\$6,664,922
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.17%	9.06%	13.28%	7.99%	2.58%	4.54%	8.70%
Prior Service	4.97%	2.62%	1.32%	-0.15%	-1.05%	4.10%	2.45%
Full Retirement	14.14%	11.68%	14.60%	7.84%	1.53%	8.64%	11.15%
Supplemental Death Benefit	0.00%	0.28%	0.11%	0.16%	0.33%	0.16%	0.34%
Combined Contribution	14.14%	11.96%	14.71%	8.00%	1.86%	8.80%	11.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	13.9 years	17.1 years	19.5 years	N/A	N/A	11.3 years	19.8 years
Number of Annuitants	37	83	21	0	9	13	58
Number of Active Contributing Members	86	148	176	5	24	43	121
Number of Inactive Members	41	139	92	7	44	36	160
Average age of Contributing Members	40.7 years	43.0 years	38.0 years	52.3 years	44.3 years	37.5 years	42.2 years
Average length of service of Contributing Members	8.8 years	8.2 years	7.7 years	3.7 years	9.8 years	4.0 years	8.9 years

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	Archer City	Arcola	Argyle	Arlington	Arp	Aspermont	Athens
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$549,820	\$449,716	\$1,889,446	\$619,001,549	\$669,813	\$443,233	\$13,167,777
b. Noncontributing Members	327,265	111,160	2,816,043	111,803,957	66,252	43,703	4,913,331
c. Annuitants	<u>473,324</u>	<u>27,152</u>	<u>3,841,059</u>	<u>851,991,226</u>	<u>500,791</u>	<u>163,118</u>	<u>25,757,479</u>
2. Total Actuarial Accrued Liability	\$1,350,409	\$588,028	\$8,546,548	\$1,582,796,732	\$1,236,856	\$650,054	\$43,838,587
3. Actuarial Value of Assets	<u>1,358,399</u>	<u>552,164</u>	<u>8,472,227</u>	<u>1,545,797,646</u>	<u>1,029,113</u>	<u>789,865</u>	<u>37,348,890</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$7,990)	\$35,864	\$74,321	\$36,999,086	\$207,743	(\$139,811)	\$6,489,697
5. Funded Ratio: (3) / (2)	100.6%	93.9%	99.1%	97.7%	83.2%	121.5%	85.2%
6. Annual payroll	\$490,983	\$1,333,677	\$2,691,373	\$226,670,219	\$454,991	\$357,498	\$8,556,039
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.12%	2.27%	10.79%	10.49%	9.90%	1.13%	9.77%
Prior Service	<u>-0.06%</u>	<u>0.38%</u>	<u>0.20%</u>	<u>1.21%</u>	<u>3.98%</u>	<u>-1.13%</u>	<u>6.75%</u>
Full Retirement	5.06%	2.65%	10.99%	11.70%	13.88%	0.00%	16.52%
Supplemental Death Benefit	<u>0.94%</u>	<u>0.22%</u>	<u>0.00%</u>	<u>0.25%</u>	<u>0.26%</u>	<u>0.47%</u>	<u>0.28%</u>
Combined Contribution	6.00%	2.87%	10.99%	11.95%	14.14%	0.47%	16.80%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	13.50%	7.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	8.3 years	19.5 years	19.3 years	15.4 years	N/A	15.0 years
Number of Annuitants	10	4	30	2,238	7	3	112
Number of Active Contributing Members	9	25	35	2,762	11	7	121
Number of Inactive Members	17	24	44	1,558	12	5	115
Average age of Contributing Members	55.8 years	50.2 years	41.6 years	41.3 years	41.9 years	50.8 years	41.2 years
Average length of service of Contributing Members	11.1 years	5.5 years	6.5 years	10.5 years	9.4 years	13.1 years	9.5 years

	Atlanta	Aubrey	Aurora	Avery	Avinger	Azle	Baird
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,599,706	\$4,243,279	\$0	\$16,112	\$1,186	\$25,550,997	\$196,304
b. Noncontributing Members	510,091	2,435,654	10,284	0	16,960	4,748,717	347,818
c. Annuitants	<u>2,681,355</u>	<u>1,241,499</u>	<u>0</u>	<u>0</u>	<u>118,724</u>	<u>12,670,748</u>	<u>238,913</u>
2. Total Actuarial Accrued Liability	\$5,791,152	\$7,920,432	\$10,284	\$16,112	\$136,870	\$42,970,462	\$783,035
3. Actuarial Value of Assets	<u>5,457,553</u>	<u>8,185,863</u>	<u>8,909</u>	<u>13,757</u>	<u>165,230</u>	<u>34,708,590</u>	<u>905,361</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$333,599	(\$265,431)	\$1,375	\$2,355	(\$28,360)	\$8,261,872	(\$122,326)
5. Funded Ratio: (3) / (2)	94.2%	103.4%	86.6%	85.4%	120.7%	80.8%	115.6%
6. Annual payroll	\$1,915,470	\$7,103,739	\$52,000	\$97,392	\$30,003	\$10,198,568	\$479,117
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.34%	6.00%	9.53%	1.13%	1.35%	10.71%	1.98%
Prior Service	<u>1.33%</u>	<u>-0.15%</u>	<u>0.59%</u>	<u>0.44%</u>	<u>-1.35%</u>	<u>6.44%</u>	<u>-0.99%</u>
Full Retirement	6.67%	5.85%	10.12%	1.57%	0.00%	17.15%	0.99%
Supplemental Death Benefit	<u>0.40%</u>	<u>0.13%</u>	<u>0.13%</u>	<u>0.04%</u>	<u>0.29%</u>	<u>0.23%</u>	<u>0.34%</u>
Combined Contribution	7.07%	5.98%	10.25%	1.61%	0.29%	17.38%	1.33%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	13.50%	N/A	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.8 years	N/A	5.0 years	6.2 years	N/A	17.5 years	N/A
Number of Annuitants	26	29	0	0	1	107	5
Number of Active Contributing Members	39	105	1	2	1	150	8
Number of Inactive Members	26	115	1	0	2	146	11
Average age of Contributing Members	48.1 years	38.7 years	54.7 years	33.2 years	32.4 years	41.0 years	50.1 years
Average length of service of Contributing Members	9.1 years	7.2 years	0.0 years	2.6 years	0.6 years	9.6 years	5.8 years

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	Balch Springs	Balcones Heights	Ballinger	Balmorhea	Bandera	Bangs	Bartlett
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$29,077,223	\$6,974,345	\$1,530,782	\$55,882	\$959,509	\$947,373	\$1,046,882
b. Noncontributing Members	5,358,399	2,717,269	321,786	2,461	667,611	459,631	606,086
c. Annuitants	<u>23,800,341</u>	<u>9,988,642</u>	<u>4,079,607</u>	<u>0</u>	<u>2,065,283</u>	<u>1,112,599</u>	<u>491,680</u>
2. Total Actuarial Accrued Liability	\$58,235,963	\$19,680,256	\$5,932,175	\$58,343	\$3,692,403	\$2,519,603	\$2,144,648
3. Actuarial Value of Assets	<u>48,257,688</u>	<u>19,133,518</u>	<u>4,443,909</u>	<u>76,074</u>	<u>3,636,418</u>	<u>2,652,921</u>	<u>2,180,878</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$9,978,275	\$546,738	\$1,488,266	(\$17,731)	\$55,985	(\$133,318)	(\$36,230)
5. Funded Ratio: (3) / (2)	82.9%	97.2%	74.9%	130.4%	98.5%	105.3%	101.7%
6. Annual payroll	\$11,961,277	\$3,552,607	\$1,761,024	\$40,307	\$1,149,557	\$639,167	\$797,917
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.74%	10.40%	10.46%	1.65%	11.74%	11.85%	11.50%
Prior Service	<u>6.10%</u>	<u>1.17%</u>	<u>6.84%</u>	<u>-1.65%</u>	<u>0.36%</u>	<u>-0.81%</u>	<u>-0.18%</u>
Full Retirement	16.84%	11.57%	17.30%	0.00%	12.10%	11.04%	11.32%
Supplemental Death Benefit	<u>0.23%</u>	<u>0.38%</u>	<u>0.52%</u>	<u>0.13%</u>	<u>0.44%</u>	<u>0.36%</u>	<u>0.47%</u>
Combined Contribution	17.07%	11.95%	17.82%	0.13%	12.54%	11.40%	11.79%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.8 years	18.6 years	17.0 years	N/A	20.0 years	N/A	N/A
Number of Annuitants	136	66	30	0	19	12	9
Number of Active Contributing Members	162	50	36	1	23	16	13
Number of Inactive Members	142	57	32	1	38	25	36
Average age of Contributing Members	42.3 years	44.1 years	43.2 years	54.2 years	45.5 years	50.2 years	50.3 years
Average length of service of Contributing Members	9.2 years	11.0 years	4.7 years	15.3 years	4.7 years	5.6 years	7.2 years

	Bartonville	Bastrop	Bay City	Bayou Vista	Baytown	Beasley	Beaumont
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$154,222	\$18,408,802	\$13,226,565	\$135,566	\$231,087,999	\$15,601	\$238,061,259
b. Noncontributing Members	823,145	4,313,644	4,415,322	179,078	31,710,850	0	29,057,057
c. Annuitants	<u>660,871</u>	<u>10,981,827</u>	<u>25,218,501</u>	<u>223,153</u>	<u>212,081,112</u>	<u>0</u>	<u>329,151,456</u>
2. Total Actuarial Accrued Liability	\$1,638,238	\$33,704,273	\$42,860,388	\$537,797	\$474,879,961	\$15,601	\$596,269,772
3. Actuarial Value of Assets	<u>1,492,504</u>	<u>29,797,714</u>	<u>40,040,533</u>	<u>621,292</u>	<u>398,565,763</u>	<u>6,403</u>	<u>524,163,007</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$145,734	\$3,906,559	\$2,819,855	(\$83,495)	\$76,314,198	\$9,198	\$72,106,765
5. Funded Ratio: (3) / (2)	91.1%	88.4%	93.4%	115.5%	83.9%	41.0%	87.9%
6. Annual payroll	\$764,175	\$11,176,187	\$8,906,273	\$459,416	\$81,076,108	\$85,924	\$72,325,632
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.31%	10.48%	6.27%	3.92%	11.08%	1.96%	10.48%
Prior Service	<u>4.36%</u>	<u>2.58%</u>	<u>2.87%</u>	<u>-0.71%</u>	<u>8.09%</u>	<u>1.77%</u>	<u>10.22%</u>
Full Retirement	11.67%	13.06%	9.14%	3.21%	19.17%	3.73%	20.70%
Supplemental Death Benefit	<u>0.19%</u>	<u>0.23%</u>	<u>0.38%</u>	<u>0.33%</u>	<u>0.21%</u>	<u>0.12%</u>	<u>0.00%</u>
Combined Contribution	11.86%	13.29%	9.52%	3.54%	19.38%	3.85%	20.70%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	4.9 years	19.4 years	14.7 years	N/A	15.7 years	7.0 years	12.4 years
Number of Annuitants	9	72	135	7	566	0	1,002
Number of Active Contributing Members	9	162	157	8	930	2	1,010
Number of Inactive Members	17	129	124	17	508	0	609
Average age of Contributing Members	44.2 years	43.9 years	40.7 years	49.4 years	41.0 years	47.0 years	45.1 years
Average length of service of Contributing Members	5.7 years	9.1 years	8.6 years	2.9 years	10.4 years	3.3 years	11.0 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Bedford	Bee Cave	Beeville	Bellaire	Bellmead	Bells	Bellville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$49,502,530	\$7,848,814	\$5,317,408	\$36,475,425	\$7,381,034	\$319,035	\$5,786,556
b. Noncontributing Members	14,485,831	2,537,110	1,832,720	8,536,255	3,808,803	116,853	1,441,841
c. Annuitants	<u>23,274,613</u>	<u>1,373,769</u>	<u>5,612,010</u>	<u>60,337,152</u>	<u>7,629,644</u>	<u>130,314</u>	<u>8,101,507</u>
2. Total Actuarial Accrued Liability	\$87,262,974	\$11,759,693	\$12,762,138	\$105,348,832	\$18,819,481	\$566,202	\$15,329,904
3. Actuarial Value of Assets	<u>56,117,892</u>	<u>10,496,034</u>	<u>15,892,905</u>	<u>89,904,086</u>	<u>18,817,100</u>	<u>639,438</u>	<u>12,606,617</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$31,145,082	\$1,263,659	(\$3,130,767)	\$15,444,746	\$2,381	(\$73,236)	\$2,723,287
5. Funded Ratio: (3) / (2)	64.3%	89.3%	124.5%	85.3%	100.0%	112.9%	82.2%
6. Annual payroll	\$27,043,690	\$4,879,847	\$5,259,776	\$13,336,975	\$4,483,988	\$559,447	\$2,728,685
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.82%	8.34%	3.42%	12.19%	12.17%	6.61%	7.18%
Prior Service	<u>9.24%</u>	<u>1.94%</u>	<u>-2.32%</u>	<u>10.42%</u>	<u>0.00%</u>	<u>-0.51%</u>	<u>10.54%</u>
Full Retirement	17.06%	10.28%	1.10%	22.61%	12.17%	6.10%	17.72%
Supplemental Death Benefit	<u>0.13%</u>	<u>0.19%</u>	<u>0.00%</u>	<u>0.32%</u>	<u>0.29%</u>	<u>0.23%</u>	<u>0.45%</u>
Combined Contribution	17.19%	10.47%	1.10%	22.93%	12.46%	6.33%	18.17%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	N/A	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.2 years	19.0 years	N/A	14.8 years	20.1 years	N/A	12.1 years
Number of Annuitants	133	10	82	161	37	8	49
Number of Active Contributing Members	327	58	99	164	73	13	48
Number of Inactive Members	285	46	82	156	116	15	54
Average age of Contributing Members	40.5 years	43.5 years	44.6 years	43.7 years	44.1 years	41.4 years	44.9 years
Average length of service of Contributing Members	11.0 years	8.3 years	9.2 years	11.5 years	9.6 years	8.5 years	10.0 years

	Belton	Benbrook	Benjamin	Berryville	Bertram	Beverly Hills	Big Lake
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$19,567,886	\$35,622,602	\$36,516	\$127,939	\$525,197	\$48,237	\$5,661,779
b. Noncontributing Members	4,285,645	5,936,869	0	0	295,479	5,511	919,116
c. Annuitants	<u>12,714,156</u>	<u>36,001,819</u>	<u>42,898</u>	<u>111,538</u>	<u>172,794</u>	<u>0</u>	<u>3,339,554</u>
2. Total Actuarial Accrued Liability	\$36,567,687	\$77,561,290	\$79,414	\$239,477	\$993,470	\$53,748	\$9,920,449
3. Actuarial Value of Assets	<u>32,006,429</u>	<u>70,772,144</u>	<u>23,778</u>	<u>253,409</u>	<u>1,063,434</u>	<u>58,095</u>	<u>7,570,423</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$4,561,258	\$6,789,146	\$55,636	(\$13,932)	(\$69,964)	(\$4,347)	\$2,350,026
5. Funded Ratio: (3) / (2)	87.5%	91.2%	29.9%	105.8%	107.0%	108.1%	76.3%
6. Annual payroll	\$11,046,512	\$11,345,359	\$116,081	\$132,093	\$1,021,488	\$582,238	\$1,664,381
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.94%	12.10%	3.67%	2.64%	4.80%	2.14%	9.27%
Prior Service	<u>3.13%</u>	<u>5.06%</u>	<u>7.87%</u>	<u>-0.41%</u>	<u>-0.27%</u>	<u>-0.03%</u>	<u>12.07%</u>
Full Retirement	11.07%	17.16%	11.54%	2.23%	4.53%	2.11%	21.34%
Supplemental Death Benefit	<u>0.27%</u>	<u>0.26%</u>	<u>0.33%</u>	<u>0.66%</u>	<u>0.00%</u>	<u>0.12%</u>	<u>0.31%</u>
Combined Contribution	11.34%	17.42%	11.87%	2.89%	4.53%	2.23%	21.65%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	9.50%	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.7 years	16.0 years	7.0 years	N/A	N/A	N/A	15.8 years
Number of Annuitants	102	95	1	3	6	0	12
Number of Active Contributing Members	188	122	3	3	22	14	30
Number of Inactive Members	181	89	0	0	22	4	8
Average age of Contributing Members	42.1 years	41.1 years	35.8 years	55.5 years	45.2 years	41.9 years	45.6 years
Average length of service of Contributing Members	10.7 years	12.5 years	2.9 years	8.0 years	7.3 years	7.7 years	9.4 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Big Sandy	Big Spring	Bishop	Blanco	Blooming Grove	Blossom	Blue Mound
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$125,860	\$25,580,019	\$1,092,960	\$613,103	\$246,143	\$658,266	\$237,001
b. Noncontributing Members	101,121	4,655,741	162,695	460,835	106,865	0	680,941
c. Annuitants	801,678	39,847,742	1,766,617	348,980	320,831	376,951	259,235
2. Total Actuarial Accrued Liability	\$1,028,659	\$70,083,502	\$3,022,272	\$1,422,918	\$673,839	\$1,035,217	\$1,177,177
3. Actuarial Value of Assets	991,224	59,502,003	3,006,180	1,587,342	634,795	1,082,953	1,373,695
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$37,435	\$10,581,499	\$16,092	(\$164,424)	\$39,044	(\$47,736)	(\$196,518)
5. Funded Ratio: (3) / (2)	96.4%	84.9%	99.5%	111.6%	94.2%	104.6%	116.7%
6. Annual payroll	\$430,953	\$10,660,841	\$947,054	\$1,125,018	\$200,305	\$275,123	\$929,571
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.95%	9.35%	3.29%	7.05%	6.62%	5.44%	6.70%
Prior Service	0.89%	9.22%	0.13%	-0.57%	4.63%	-0.68%	-0.82%
Full Retirement	5.84%	18.57%	3.42%	6.48%	11.25%	4.76%	5.88%
Supplemental Death Benefit	0.65%	0.46%	0.57%	0.25%	0.39%	0.82%	0.20%
Combined Contribution	6.49%	19.03%	3.99%	6.73%	11.64%	5.58%	6.08%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	11.50%	13.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	12.4 years	14.6 years	19.0 years	N/A	4.7 years	N/A	N/A
Number of Annuitants	9	177	23	9	4	4	10
Number of Active Contributing Members	9	170	21	20	4	5	14
Number of Inactive Members	22	101	24	29	4	0	42
Average age of Contributing Members	43.2 years	43.7 years	46.7 years	45.9 years	47.0 years	52.7 years	39.4 years
Average length of service of Contributing Members	4.4 years	7.9 years	10.8 years	6.4 years	11.8 years	13.9 years	6.4 years

	Blue Ridge	Boerne	Bogata	Bonham	Booker	Borger	Bovina
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$189,878	\$51,858,944	\$86,025	\$11,121,728	\$1,117,364	\$23,696,360	\$259,565
b. Noncontributing Members	91,178	7,470,421	130,712	3,506,879	253,083	2,712,593	105,929
c. Annuitants	10,271	43,711,370	160,406	9,874,545	145,163	33,717,456	109,354
2. Total Actuarial Accrued Liability	\$291,327	\$103,040,735	\$377,143	\$24,503,152	\$1,515,610	\$60,126,409	\$474,848
3. Actuarial Value of Assets	343,703	81,888,594	507,731	22,550,279	1,482,694	52,226,808	539,748
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$52,376)	\$21,152,141	(\$130,588)	\$1,952,873	\$32,916	\$7,899,601	(\$64,900)
5. Funded Ratio: (3) / (2)	118.0%	79.5%	134.6%	92.0%	97.8%	86.9%	113.7%
6. Annual payroll	\$314,768	\$20,732,150	\$235,549	\$6,778,021	\$510,402	\$10,666,472	\$378,430
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.46%	12.26%	1.71%	7.24%	5.31%	10.18%	1.11%
Prior Service	-0.65%	7.46%	-1.71%	2.53%	0.70%	5.87%	-0.67%
Full Retirement	1.81%	19.72%	0.00%	9.77%	6.01%	16.05%	0.44%
Supplemental Death Benefit	0.26%	0.23%	0.43%	0.00%	0.45%	0.30%	0.60%
Combined Contribution	2.07%	19.95%	0.43%	9.77%	6.46%	16.35%	1.04%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	12.50%	9.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	19.7 years	N/A	15.2 years	12.0 years	17.5 years	N/A
Number of Annuitants	1	127	5	74	2	120	4
Number of Active Contributing Members	6	289	8	119	9	174	9
Number of Inactive Members	5	154	12	172	8	80	12
Average age of Contributing Members	43.5 years	43.1 years	45.9 years	44.2 years	53.4 years	40.3 years	42.0 years
Average length of service of Contributing Members	5.2 years	9.6 years	3.5 years	9.3 years	12.1 years	8.1 years	7.9 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Bowie	Boyd	Brady	Brazoria	Breckenridge	Bremond	Brenham
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$10,316,953	\$434,134	\$8,441,502	\$2,239,453	\$2,814,063	\$965,932	\$29,531,771
b. Noncontributing Members	2,049,040	665,663	2,124,777	696,176	775,647	228,331	6,395,872
c. Annuitants	<u>8,502,520</u>	<u>525,876</u>	<u>5,267,683</u>	<u>2,594,058</u>	<u>5,910,950</u>	<u>0</u>	<u>35,543,894</u>
2. Total Actuarial Accrued Liability	\$20,868,513	\$1,625,673	\$15,833,962	\$5,529,687	\$9,500,660	\$1,194,263	\$71,471,537
3. Actuarial Value of Assets	<u>20,271,775</u>	<u>1,732,880</u>	<u>15,050,510</u>	<u>5,870,947</u>	<u>8,913,603</u>	<u>1,139,973</u>	<u>56,896,801</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$596,738	(\$107,207)	\$783,452	(\$341,260)	\$587,057	\$54,290	\$14,574,736
5. Funded Ratio: (3) / (2)	97.1%	106.6%	95.1%	106.2%	93.8%	95.5%	79.6%
6. Annual payroll	\$4,588,713	\$1,274,923	\$5,195,860	\$1,381,693	\$2,410,545	\$295,685	\$13,626,842
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.56%	3.66%	8.07%	6.73%	5.05%	8.66%	7.23%
Prior Service	<u>1.00%</u>	<u>-0.33%</u>	<u>1.13%</u>	<u>-0.96%</u>	<u>1.90%</u>	<u>3.48%</u>	<u>10.06%</u>
Full Retirement	8.56%	3.33%	9.20%	5.77%	6.95%	12.14%	17.29%
Supplemental Death Benefit	<u>0.52%</u>	<u>0.00%</u>	<u>0.41%</u>	<u>0.43%</u>	<u>0.36%</u>	<u>0.42%</u>	<u>0.00%</u>
Combined Contribution	9.08%	3.33%	9.61%	6.20%	7.31%	12.56%	17.29%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	11.50%	12.50%	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.4 years	N/A	19.0 years	N/A	19.9 years	6.1 years	14.0 years
Number of Annuitants	74	9	69	24	56	0	170
Number of Active Contributing Members	90	25	96	28	61	6	213
Number of Inactive Members	77	25	119	28	65	12	183
Average age of Contributing Members	46.5 years	38.5 years	47.3 years	42.2 years	41.6 years	56.9 years	42.1 years
Average length of service of Contributing Members	10.6 years	6.9 years	8.8 years	8.4 years	7.8 years	17.5 years	10.7 years

	Bridge City	Bridgeport	Bronte	Brookshire	Brownfield	Brownsboro	Brownsville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$8,120,400	\$8,487,286	\$471,663	\$3,981,266	\$7,173,475	\$209,682	\$221,773,255
b. Noncontributing Members	1,854,486	2,981,793	22,457	3,082,106	1,329,863	55,152	19,130,982
c. Annuitants	<u>18,037,110</u>	<u>7,622,792</u>	<u>133,776</u>	<u>2,370,879</u>	<u>11,061,605</u>	<u>245,024</u>	<u>245,639,405</u>
2. Total Actuarial Accrued Liability	\$28,011,996	\$19,091,871	\$627,896	\$9,434,251	\$19,564,943	\$509,858	\$486,543,642
3. Actuarial Value of Assets	<u>22,791,521</u>	<u>16,216,304</u>	<u>600,726</u>	<u>8,239,495</u>	<u>24,205,945</u>	<u>290,795</u>	<u>436,759,486</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,220,475	\$2,875,567	\$27,170	\$1,194,756	(\$4,641,002)	\$219,063	\$49,784,156
5. Funded Ratio: (3) / (2)	81.4%	84.9%	95.7%	87.3%	123.7%	57.0%	89.8%
6. Annual payroll	\$3,938,369	\$5,189,102	\$229,373	\$1,837,084	\$4,284,689	\$322,268	\$71,732,317
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.70%	10.78%	2.02%	10.30%	6.04%	1.83%	11.41%
Prior Service	<u>9.92%</u>	<u>4.13%</u>	<u>3.06%</u>	<u>4.92%</u>	<u>-4.22%</u>	<u>9.02%</u>	<u>7.07%</u>
Full Retirement	20.62%	14.91%	5.08%	15.22%	1.82%	10.85%	18.48%
Supplemental Death Benefit	<u>0.35%</u>	<u>0.24%</u>	<u>0.34%</u>	<u>0.31%</u>	<u>0.00%</u>	<u>0.82%</u>	<u>0.30%</u>
Combined Contribution	20.97%	15.15%	5.42%	15.53%	1.82%	11.67%	18.78%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.1 years	19.8 years	4.2 years	18.7 years	N/A	9.0 years	12.5 years
Number of Annuitants	64	57	1	17	56	2	790
Number of Active Contributing Members	58	88	5	33	84	6	1,139
Number of Inactive Members	36	91	2	57	46	5	506
Average age of Contributing Members	43.0 years	42.3 years	55.8 years	48.8 years	43.0 years	55.5 years	42.2 years
Average length of service of Contributing Members	8.8 years	8.8 years	14.5 years	8.5 years	8.9 years	8.7 years	10.5 years

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	Brownsville PUB	Brownwood	Brownwood Health Dept.	Brownwood Public Library	Bruceville-Eddy	Bryan	Bryson
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$118,865,565	\$23,972,278	\$1,184,766	\$187,491	\$708,547	\$223,699,532	\$52,544
b. Noncontributing Members	12,584,407	6,694,780	204,611	47,586	555,585	33,438,687	141,670
c. Annuitants	114,600,132	35,995,640	650,317	18,967	363,972	206,448,938	288,299
2. Total Actuarial Accrued Liability	\$246,050,104	\$66,662,698	\$2,039,694	\$254,044	\$1,628,104	\$463,587,157	\$482,513
3. Actuarial Value of Assets	211,194,122	59,118,477	1,954,763	482,479	1,693,967	455,054,481	712,719
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$34,855,982	\$7,544,221	\$84,931	(\$228,435)	(\$65,863)	\$8,532,676	(\$230,206)
5. Funded Ratio: (3) / (2)	85.8%	88.7%	95.8%	189.9%	104.0%	98.2%	147.7%
6. Annual payroll	\$36,017,395	\$11,547,947	\$827,796	\$141,161	\$695,347	\$76,650,215	\$102,338
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.75%	9.68%	8.49%	5.55%	6.23%	9.69%	6.44%
Prior Service	8.08%	5.44%	1.01%	-5.55%	-0.37%	0.82%	-6.44%
Full Retirement	18.83%	15.12%	9.50%	0.00%	5.86%	10.51%	0.00%
Supplemental Death Benefit	0.32%	0.00%	0.00%	0.00%	0.36%	0.00%	0.00%
Combined Contribution	19.15%	15.12%	9.50%	0.00%	6.22%	10.51%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	16.3 years	16.4 years	13.1 years	N/A	N/A	19.4 years	N/A
Number of Annuitants	358	182	11	2	6	748	2
Number of Active Contributing Members	588	222	19	5	15	941	2
Number of Inactive Members	159	111	5	3	29	550	4
Average age of Contributing Members	43.7 years	43.1 years	47.6 years	61.3 years	40.5 years	41.3 years	45.3 years
Average length of service of Contributing Members	11.7 years	8.8 years	8.3 years	11.1 years	8.1 years	11.3 years	4.6 years

	Buda	Buffalo	Bullard	Bulverde	Bunker Hill Village	Burkburnett	Burleson
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$11,725,439	\$268,388	\$2,730,601	\$1,819,451	\$2,337,076	\$6,998,032	\$74,647,401
b. Noncontributing Members	3,758,968	307,696	295,321	1,482,426	1,318,376	1,721,680	16,298,943
c. Annuitants	6,626,678	1,114,275	1,188,661	1,402,391	1,391,879	9,047,352	66,388,709
2. Total Actuarial Accrued Liability	\$22,111,085	\$1,690,359	\$4,214,583	\$4,704,268	\$5,047,331	\$17,767,064	\$157,335,053
3. Actuarial Value of Assets	19,712,505	1,809,294	3,124,679	4,451,751	4,479,227	16,397,106	129,472,276
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,398,580	(\$118,935)	\$1,089,904	\$252,517	\$568,104	\$1,369,958	\$27,862,777
5. Funded Ratio: (3) / (2)	89.2%	107.0%	74.1%	94.6%	88.7%	92.3%	82.3%
6. Annual payroll	\$9,331,228	\$745,463	\$1,623,125	\$2,313,343	\$878,628	\$4,063,618	\$35,041,921
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	11.38%	4.79%	9.56%	7.85%	11.21%	8.33%	11.94%
Prior Service	1.88%	-0.62%	5.12%	0.85%	7.02%	2.68%	5.85%
Full Retirement	13.26%	4.17%	14.68%	8.70%	18.23%	11.01%	17.79%
Supplemental Death Benefit	0.17%	0.61%	0.25%	0.19%	0.16%	0.39%	0.19%
Combined Contribution	13.43%	4.78%	14.93%	8.89%	18.39%	11.40%	17.98%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.7 years	N/A	18.5 years	18.1 years	11.5 years	17.4 years	19.5 years
Number of Annuitants	33	15	7	16	5	68	217
Number of Active Contributing Members	142	18	32	38	9	75	417
Number of Inactive Members	123	13	19	42	11	44	231
Average age of Contributing Members	40.9 years	44.0 years	43.3 years	43.5 years	42.7 years	41.4 years	40.1 years
Average length of service of Contributing Members	6.9 years	3.2 years	10.5 years	7.0 years	13.1 years	8.2 years	9.7 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Burnet	Byers	Cactus	Caddo Mills	Caldwell	Callisburg	Calvert
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$11,925,674	\$37,787	\$3,307,846	\$1,010,936	\$5,918,525	\$21,885	\$337,637
b. Noncontributing Members	5,466,978	16,890	670,548	180,442	1,019,816	0	92,599
c. Annuitants	16,704,650	0	566,487	132,799	6,518,018	0	296,596
2. Total Actuarial Accrued Liability	\$34,097,302	\$54,677	\$4,544,881	\$1,324,177	\$13,456,359	\$21,885	\$726,832
3. Actuarial Value of Assets	30,985,960	34,217	3,748,418	1,286,481	13,438,225	20,699	579,452
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,111,342	\$20,460	\$796,463	\$37,696	\$18,134	\$1,186	\$147,380
5. Funded Ratio: (3) / (2)	90.9%	62.6%	82.5%	97.2%	99.9%	94.6%	79.7%
6. Annual payroll	\$8,947,883	\$86,236	\$3,235,413	\$1,481,046	\$2,947,056	\$65,608	\$441,964
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.31%	1.15%	7.84%	5.58%	6.90%	6.80%	12.31%
Prior Service	2.52%	5.11%	1.96%	0.24%	0.22%	0.47%	2.88%
Full Retirement	12.83%	6.26%	9.80%	5.82%	7.12%	7.27%	15.19%
Supplemental Death Benefit	0.24%	0.06%	0.24%	0.21%	0.52%	0.11%	0.60%
Combined Contribution	13.07%	6.32%	10.04%	6.03%	7.64%	7.38%	15.79%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	N/A	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	20.0 years	5.2 years	17.4 years	13.6 years	3.0 years	4.3 years	15.5 years
Number of Annuitants	77	0	12	4	36	0	8
Number of Active Contributing Members	130	2	61	27	66	1	9
Number of Inactive Members	106	2	55	19	47	0	28
Average age of Contributing Members	40.6 years	38.8 years	37.2 years	43.1 years	49.1 years	52.5 years	53.1 years
Average length of service of Contributing Members	7.6 years	7.9 years	4.2 years	7.6 years	11.1 years	9.3 years	4.2 years

	Cameron	Campbell	Canadian	Caney City	Canton	Canyon	Carmine
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$3,340,044	\$161,859	\$3,665,152	\$3,621	\$10,384,595	\$14,552,181	\$192,600
b. Noncontributing Members	766,547	1,143	268,556	51,555	1,654,408	4,199,091	0
c. Annuitants	3,206,492	47,866	2,625,986	0	4,825,615	22,371,833	869
2. Total Actuarial Accrued Liability	\$7,313,083	\$210,868	\$6,559,694	\$55,176	\$16,864,618	\$41,123,105	\$193,469
3. Actuarial Value of Assets	6,171,381	213,364	5,362,950	76,121	15,110,911	37,756,945	255,128
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,141,702	(\$2,496)	\$1,196,744	(\$20,945)	\$1,753,707	\$3,366,160	(\$61,659)
5. Funded Ratio: (3) / (2)	84.4%	101.2%	81.8%	138.0%	89.6%	91.8%	131.9%
6. Annual payroll	\$2,080,756	\$45,621	\$1,172,221	\$82,818	\$4,563,361	\$7,984,480	\$75,754
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.29%	0.90%	10.11%	1.96%	9.46%	10.81%	2.57%
Prior Service	4.38%	-0.21%	7.44%	-0.98%	2.91%	3.67%	-2.57%
Full Retirement	12.67%	0.69%	17.55%	0.98%	12.37%	14.48%	0.00%
Supplemental Death Benefit	0.37%	0.30%	0.38%	0.16%	0.39%	0.26%	0.11%
Combined Contribution	13.04%	0.99%	17.93%	1.14%	12.76%	14.74%	0.11%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.3 years	N/A	19.9 years	N/A	18.8 years	15.4 years	N/A
Number of Annuitants	38	1	12	0	36	70	1
Number of Active Contributing Members	43	1	20	2	84	125	2
Number of Inactive Members	46	1	4	13	57	57	0
Average age of Contributing Members	44.9 years	59.7 years	46.1 years	42.6 years	48.3 years	41.2 years	45.9 years
Average length of service of Contributing Members	9.6 years	29.8 years	12.9 years	0.7 years	10.4 years	8.1 years	20.0 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Carrizo Springs	Carrollton	Carthage	Castle Hills	Castroville	Cedar Hill	Cedar Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,708,784	\$182,279,317	\$16,034,447	\$8,988,992	\$2,242,690	\$81,110,296	\$106,678,048
b. Noncontributing Members	624,876	67,458,117	2,251,280	2,734,199	1,739,997	15,486,582	23,568,262
c. Annuitants	2,995,460	285,055,997	22,118,371	12,863,774	4,044,523	60,961,618	44,279,745
2. Total Actuarial Accrued Liability	\$5,329,120	\$534,793,431	\$40,404,098	\$24,586,965	\$8,027,210	\$157,558,496	\$174,526,055
3. Actuarial Value of Assets	5,474,195	514,099,018	34,657,300	21,577,574	7,371,583	136,143,274	137,248,860
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$145,075)	\$20,694,413	\$5,746,798	\$3,009,391	\$655,627	\$21,415,222	\$37,277,195
5. Funded Ratio: (3) / (2)	102.7%	96.1%	85.8%	87.8%	91.8%	86.4%	78.6%
6. Annual payroll	\$1,891,819	\$71,745,124	\$4,685,750	\$4,038,884	\$3,040,017	\$29,395,046	\$42,545,347
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.15%	9.00%	10.54%	10.79%	7.21%	10.72%	11.26%
Prior Service	-0.30%	3.13%	11.66%	5.99%	1.59%	5.66%	6.73%
Full Retirement	4.85%	12.13%	22.20%	16.78%	8.80%	16.38%	17.99%
Supplemental Death Benefit	0.61%	0.00%	0.52%	0.38%	0.50%	0.22%	0.18%
Combined Contribution	5.46%	12.13%	22.72%	17.16%	9.30%	16.60%	18.17%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	11.5 years	14.0 years	17.6 years	19.5 years	18.0 years	18.4 years
Number of Annuitants	30	836	66	62	47	236	210
Number of Active Contributing Members	47	867	74	61	50	354	522
Number of Inactive Members	43	831	43	68	70	217	375
Average age of Contributing Members	46.7 years	40.5 years	46.4 years	42.5 years	46.4 years	41.9 years	41.7 years
Average length of service of Contributing Members	6.8 years	10.2 years	12.5 years	10.3 years	6.5 years	11.2 years	10.4 years

	Celeste	Celina	Center	Centerville	Chandler	Charlotte	Chester
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$32,944	\$19,353,711	\$9,136,707	\$1,179,238	\$1,065,256	\$189,388	\$7,685
b. Noncontributing Members	104,911	5,007,917	1,289,774	119,117	244,106	138,782	270,456
c. Annuitants	22,634	2,761,786	7,607,731	114,930	593,482	404,818	351,215
2. Total Actuarial Accrued Liability	\$160,489	\$27,123,414	\$18,034,212	\$1,413,285	\$1,902,844	\$732,988	\$629,356
3. Actuarial Value of Assets	160,618	21,061,799	17,347,885	1,430,700	1,631,245	970,529	711,901
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$129)	\$6,061,615	\$686,327	(\$17,415)	\$271,599	(\$237,541)	(\$82,545)
5. Funded Ratio: (3) / (2)	100.1%	77.7%	96.2%	101.2%	85.7%	132.4%	113.1%
6. Annual payroll	\$163,923	\$20,967,917	\$3,977,527	\$268,910	\$1,591,547	\$813,816	\$41,727
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.41%	11.04%	10.71%	6.29%	7.25%	5.05%	6.48%
Prior Service	0.00%	2.23%	1.33%	-0.25%	1.87%	-1.14%	-6.48%
Full Retirement	2.41%	13.27%	12.04%	6.04%	9.12%	3.91%	0.00%
Supplemental Death Benefit	0.65%	0.13%	0.34%	0.00%	0.37%	0.19%	1.01%
Combined Contribution	3.06%	13.40%	12.38%	6.04%	9.49%	4.10%	1.01%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	9.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	18.3 years	18.2 years	N/A	11.4 years	N/A	N/A
Number of Annuitants	2	36	48	1	10	2	2
Number of Active Contributing Members	4	279	78	5	32	13	2
Number of Inactive Members	6	159	46	2	20	16	3
Average age of Contributing Members	53.9 years	38.4 years	43.9 years	58.1 years	52.9 years	45.1 years	45.5 years
Average length of service of Contributing Members	2.2 years	7.5 years	9.0 years	19.4 years	7.0 years	2.6 years	5.7 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023**

	Chico	Childress	Chillicothe	Chireno	Cibolo	Cisco	Clarendon
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$177,725	\$6,621,651	\$196,305	\$1,301,001	\$15,895,450	\$1,557,391	\$511,555
b. Noncontributing Members	2,069	759,235	106,234	2,316	3,220,342	574,320	74,307
c. Annuitants	349,299	5,105,330	0	1,164,966	7,998,390	2,425,698	518,577
2. Total Actuarial Accrued Liability	\$529,093	\$12,486,216	\$302,539	\$2,468,283	\$27,114,182	\$4,557,409	\$1,104,439
3. Actuarial Value of Assets	488,939	10,216,384	417,402	1,937,754	24,225,555	4,861,844	1,285,379
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$40,154	\$2,269,832	(\$114,863)	\$530,529	\$2,888,627	(\$304,435)	(\$180,940)
5. Funded Ratio: (3) / (2)	92.4%	81.8%	138.0%	78.5%	89.3%	106.7%	116.4%
6. Annual payroll	\$206,686	\$2,500,452	\$304,515	\$392,415	\$11,760,168	\$1,827,818	\$503,670
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.18%	10.17%	2.43%	9.64%	11.99%	6.96%	2.42%
Prior Service	3.19%	6.64%	-1.47%	12.32%	1.81%	-0.65%	-1.40%
Full Retirement	5.37%	16.81%	0.96%	21.96%	13.80%	6.31%	1.02%
Supplemental Death Benefit	1.35%	0.57%	0.31%	0.76%	0.17%	0.22%	1.55%
Combined Contribution	6.72%	17.38%	1.27%	22.72%	13.97%	6.53%	2.57%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	13.50%	11.50%	9.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	7.4 years	19.7 years	N/A	14.5 years	19.5 years	N/A	N/A
Number of Annuitants	9	44	0	5	56	21	12
Number of Active Contributing Members	6	58	6	7	183	38	13
Number of Inactive Members	1	42	3	1	119	45	24
Average age of Contributing Members	55.5 years	49.1 years	56.7 years	47.3 years	40.9 years	45.1 years	52.0 years
Average length of service of Contributing Members	7.8 years	9.7 years	10.5 years	12.9 years	9.2 years	6.5 years	10.2 years

	Clarksville	Clarksville City	Clear Lake Shores	Cleburne	Cleveland	Clifton	Clute
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$727,344	\$257,703	\$1,745,237	\$33,370,767	\$7,529,041	\$882,284	\$11,155,172
b. Noncontributing Members	807,002	48,274	629,570	11,667,488	2,212,270	595,805	2,925,732
c. Annuitants	1,769,091	919,517	1,043,389	66,936,542	6,990,146	1,763,535	14,748,145
2. Total Actuarial Accrued Liability	\$3,303,437	\$1,225,494	\$3,418,196	\$111,974,797	\$16,731,457	\$3,241,624	\$28,829,049
3. Actuarial Value of Assets	4,309,075	1,402,634	3,088,738	93,936,819	15,075,335	2,981,430	28,641,537
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$1,005,638)	(\$177,140)	\$329,458	\$18,037,978	\$1,656,122	\$260,194	\$187,512
5. Funded Ratio: (3) / (2)	130.4%	114.5%	90.4%	83.9%	90.1%	92.0%	99.3%
6. Annual payroll	\$866,357	\$235,948	\$1,041,050	\$18,169,939	\$5,620,971	\$1,285,967	\$6,262,301
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.92%	5.25%	12.34%	8.30%	6.89%	5.52%	11.82%
Prior Service	-4.52%	-2.92%	2.52%	8.50%	2.40%	1.54%	0.22%
Full Retirement	2.40%	2.33%	14.86%	16.80%	9.29%	7.06%	12.04%
Supplemental Death Benefit	0.46%	0.31%	0.27%	0.39%	0.33%	0.53%	0.31%
Combined Contribution	2.86%	2.64%	15.13%	17.19%	9.62%	7.59%	12.35%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	11.50%	11.50%	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	17.4 years	16.0 years	16.9 years	18.5 years	19.3 years
Number of Annuitants	25	5	6	256	57	24	76
Number of Active Contributing Members	21	5	16	296	104	26	101
Number of Inactive Members	62	2	24	274	87	28	107
Average age of Contributing Members	48.0 years	37.4 years	46.4 years	44.1 years	41.1 years	45.5 years	43.6 years
Average length of service of Contributing Members	6.8 years	6.5 years	13.4 years	9.1 years	7.3 years	6.7 years	9.7 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Clyde	Coahoma	Cockrell Hill	Coldspring	Coleman	College Station	Colleyville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$3,705,701	\$662,654	\$1,984,453	\$14,018	\$5,705,039	\$166,447,231	\$40,770,011
b. Noncontributing Members	956,393	128,608	1,763,118	0	2,181,347	40,378,500	9,878,114
c. Annuitants	<u>2,159,970</u>	<u>302,593</u>	<u>2,898,858</u>	<u>0</u>	<u>11,055,240</u>	<u>187,539,044</u>	<u>31,945,790</u>
2. Total Actuarial Accrued Liability	\$6,822,064	\$1,093,855	\$6,646,429	\$14,018	\$18,941,626	\$394,364,775	\$82,593,915
3. Actuarial Value of Assets	<u>6,065,878</u>	<u>1,135,879</u>	<u>6,874,660</u>	<u>4,539</u>	<u>17,007,538</u>	<u>359,504,546</u>	<u>79,430,859</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$756,186	(\$42,024)	(\$228,231)	\$9,479	\$1,934,088	\$34,860,229	\$3,163,056
5. Funded Ratio: (3) / (2)	88.9%	103.8%	103.4%	32.4%	89.8%	91.2%	96.2%
6. Annual payroll	\$2,219,690	\$285,250	\$1,576,418	\$127,926	\$2,845,221	\$72,199,000	\$17,310,833
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.63%	6.82%	9.67%	2.68%	9.26%	9.00%	9.34%
Prior Service	<u>2.51%</u>	<u>-0.57%</u>	<u>-0.56%</u>	<u>1.09%</u>	<u>7.78%</u>	<u>4.02%</u>	<u>1.42%</u>
Full Retirement	13.14%	6.25%	9.11%	3.77%	17.04%	13.02%	10.76%
Supplemental Death Benefit	<u>0.34%</u>	<u>0.65%</u>	<u>0.38%</u>	<u>0.07%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.25%</u>
Combined Contribution	13.48%	6.90%	9.49%	3.84%	17.04%	13.02%	11.01%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	13.50%	N/A	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.6 years	N/A	N/A	8.0 years	11.5 years	16.4 years	18.0 years
Number of Annuitants	18	5	27	0	67	617	179
Number of Active Contributing Members	48	5	30	3	57	953	204
Number of Inactive Members	29	2	47	0	47	736	175
Average age of Contributing Members	47.2 years	57.9 years	42.0 years	41.5 years	46.4 years	39.8 years	42.3 years
Average length of service of Contributing Members	8.0 years	14.9 years	6.4 years	1.3 years	8.5 years	10.0 years	12.0 years

	Collinsville	Colmesneil	Colorado City	Columbus	Comanche	Combes	Commerce
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$249,851	\$350,234	\$2,814,429	\$4,596,750	\$1,120,458	\$556,335	\$5,102,377
b. Noncontributing Members	169,033	66	1,331,391	1,179,063	667,702	85,869	3,451,899
c. Annuitants	<u>285,118</u>	<u>86,654</u>	<u>3,331,580</u>	<u>5,198,383</u>	<u>2,420,947</u>	<u>275,271</u>	<u>7,147,537</u>
2. Total Actuarial Accrued Liability	\$704,002	\$436,954	\$7,477,400	\$10,974,196	\$4,209,107	\$917,475	\$15,701,813
3. Actuarial Value of Assets	<u>745,898</u>	<u>422,901</u>	<u>7,737,460</u>	<u>10,484,762</u>	<u>3,558,616</u>	<u>500,119</u>	<u>14,867,249</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$41,896)	\$14,053	(\$260,060)	\$489,434	\$650,491	\$417,356	\$834,564
5. Funded Ratio: (3) / (2)	106.0%	96.8%	103.5%	95.5%	84.5%	54.5%	94.7%
6. Annual payroll	\$733,953	\$141,539	\$1,491,579	\$2,110,116	\$1,524,423	\$893,802	\$4,238,950
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.60%	3.66%	8.02%	8.58%	7.06%	1.46%	6.85%
Prior Service	<u>-0.22%</u>	<u>5.67%</u>	<u>-0.68%</u>	<u>1.93%</u>	<u>3.39%</u>	<u>3.78%</u>	<u>1.54%</u>
Full Retirement	4.38%	9.33%	7.34%	10.51%	10.45%	5.24%	8.39%
Supplemental Death Benefit	<u>0.31%</u>	<u>0.16%</u>	<u>0.92%</u>	<u>0.52%</u>	<u>0.53%</u>	<u>0.00%</u>	<u>0.41%</u>
Combined Contribution	4.69%	9.49%	8.26%	11.03%	10.98%	5.24%	8.80%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	N/A	12.50%	N/A	11.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	1.8 years	N/A	16.6 years	17.5 years	17.0 years	18.3 years
Number of Annuitants	7	1	42	42	23	3	72
Number of Active Contributing Members	12	3	33	35	33	20	92
Number of Inactive Members	9	1	53	25	28	20	117
Average age of Contributing Members	40.9 years	45.6 years	47.6 years	46.8 years	42.9 years	42.1 years	40.5 years
Average length of service of Contributing Members	7.3 years	15.1 years	7.5 years	11.7 years	5.7 years	7.8 years	6.8 years

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	Conroe	Converse	Cooper	Coppell	Copper Canyon	Copperas Cove	Corinth
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$115,664,871	\$17,466,052	\$657,721	\$97,756,585	\$267,672	\$30,062,588	\$29,757,587
b. Noncontributing Members	16,545,405	7,577,863	43,612	24,442,643	73,684	11,727,361	12,902,932
c. Annuitants	<u>76,355,313</u>	<u>18,862,418</u>	<u>1,081,592</u>	<u>105,930,576</u>	<u>440,729</u>	<u>43,409,608</u>	<u>21,418,501</u>
2. Total Actuarial Accrued Liability	\$208,565,589	\$43,906,333	\$1,782,925	\$228,129,804	\$782,085	\$85,199,557	\$64,079,020
3. Actuarial Value of Assets	<u>177,853,578</u>	<u>38,276,595</u>	<u>1,639,467</u>	<u>201,253,322</u>	<u>822,333</u>	<u>74,188,795</u>	<u>56,472,467</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$30,712,011	\$5,629,738	\$143,458	\$26,876,482	(\$40,248)	\$11,010,762	\$7,606,553
5. Funded Ratio: (3) / (2)	85.3%	87.2%	92.0%	88.2%	105.1%	87.1%	88.1%
6. Annual payroll	\$42,214,348	\$11,201,673	\$553,810	\$34,043,521	\$358,280	\$15,961,994	\$13,727,147
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.98%	10.80%	3.22%	11.79%	8.83%	8.76%	11.25%
Prior Service	<u>6.54%</u>	<u>3.66%</u>	<u>2.47%</u>	<u>6.31%</u>	<u>-0.44%</u>	<u>5.05%</u>	<u>4.05%</u>
Full Retirement	17.52%	14.46%	5.69%	18.10%	8.39%	13.81%	15.30%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.21%</u>	<u>0.40%</u>	<u>0.23%</u>	<u>0.29%</u>	<u>0.35%</u>	<u>0.23%</u>
Combined Contribution	17.52%	14.67%	6.09%	18.33%	8.68%	14.16%	15.53%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	8.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.7 years	19.8 years	13.7 years	17.4 years	N/A	19.7 years	19.8 years
Number of Annuitants	230	88	10	321	5	277	121
Number of Active Contributing Members	541	190	13	370	4	294	168
Number of Inactive Members	235	235	8	286	3	347	185
Average age of Contributing Members	42.0 years	40.4 years	49.8 years	42.1 years	52.2 years	41.1 years	42.4 years
Average length of service of Contributing Members	9.8 years	7.3 years	10.0 years	11.6 years	12.4 years	10.1 years	12.2 years

	Corpus Christi	Corrigan	Corsicana	Cottonwood Shores	Cotulla	Covington	Crandall
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$440,688,797	\$634,557	\$29,066,260	\$644,724	\$2,460,238	\$10,942	\$2,142,878
b. Noncontributing Members	62,921,248	454,380	6,355,747	49,027	133,331	13,820	1,465,757
c. Annuitants	<u>547,978,203</u>	<u>930,289</u>	<u>35,395,681</u>	<u>66,196</u>	<u>986,336</u>	<u>0</u>	<u>2,520,338</u>
2. Total Actuarial Accrued Liability	\$1,051,588,248	\$2,019,226	\$70,817,688	\$759,947	\$3,579,905	\$24,762	\$6,128,973
3. Actuarial Value of Assets	<u>927,095,166</u>	<u>2,184,599</u>	<u>63,259,262</u>	<u>332,316</u>	<u>3,237,361</u>	<u>29,293</u>	<u>6,142,335</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$124,493,082	(\$165,373)	\$7,558,426	\$427,631	\$342,544	(\$4,531)	(\$13,362)
5. Funded Ratio: (3) / (2)	88.2%	108.2%	89.3%	43.7%	90.4%	118.3%	100.2%
6. Annual payroll	\$181,212,699	\$1,236,185	\$9,766,974	\$951,163	\$2,055,394	\$63,473	\$2,315,958
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.82%	3.67%	8.06%	7.34%	4.84%	3.32%	10.32%
Prior Service	<u>7.17%</u>	<u>-0.52%</u>	<u>7.86%</u>	<u>3.49%</u>	<u>1.28%</u>	<u>-0.28%</u>	<u>-0.02%</u>
Full Retirement	15.99%	3.15%	15.92%	10.83%	6.12%	3.04%	10.30%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.34%</u>	<u>0.41%</u>	<u>0.66%</u>	<u>0.40%</u>	<u>0.26%</u>	<u>0.22%</u>
Combined Contribution	15.99%	3.49%	16.33%	11.49%	6.52%	3.30%	10.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	11.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	12.1 years	N/A	14.0 years	18.0 years	18.3 years	N/A	N/A
Number of Annuitants	2,558	16	179	1	21	0	18
Number of Active Contributing Members	2,873	23	149	17	43	2	37
Number of Inactive Members	1,831	47	96	12	33	2	49
Average age of Contributing Members	43.6 years	42.1 years	43.7 years	50.3 years	46.9 years	53.7 years	40.6 years
Average length of service of Contributing Members	9.1 years	5.5 years	12.5 years	6.5 years	7.4 years	1.5 years	6.2 years

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	Crane	Crawford	Creedmoor	Crockett	Crosbyton	Cross Plains	Cross Roads
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,913,506	\$154,400	\$50,752	\$6,073,259	\$164,721	\$448,139	\$588,770
b. Noncontributing Members	310,999	24,070	50,918	899,993	238,147	253,867	507,571
c. Annuitants	4,777,772	55,005	0	7,170,500	759,464	1,023,697	64,261
2. Total Actuarial Accrued Liability	\$8,002,277	\$233,475	\$101,670	\$14,143,752	\$1,162,332	\$1,725,703	\$1,160,602
3. Actuarial Value of Assets	8,355,139	254,599	83,382	12,861,661	1,628,183	1,746,311	1,191,825
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$352,862)	(\$21,124)	\$18,288	\$1,282,091	(\$465,851)	(\$20,608)	(\$31,223)
5. Funded Ratio: (3) / (2)	104.4%	109.0%	82.0%	90.9%	140.1%	101.2%	102.7%
6. Annual payroll	\$1,742,235	\$249,684	\$291,468	\$2,807,304	\$404,340	\$373,497	\$1,330,541
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.94%	1.20%	2.32%	9.80%	5.76%	5.16%	8.06%
Prior Service	-0.79%	-0.33%	1.38%	4.06%	-4.49%	-0.21%	-0.09%
Full Retirement	9.15%	0.87%	3.70%	13.86%	1.27%	4.95%	7.97%
Supplemental Death Benefit	0.34%	0.00%	0.17%	0.53%	0.93%	0.44%	0.17%
Combined Contribution	9.49%	0.87%	3.87%	14.39%	2.20%	5.39%	8.14%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	15.50%	7.50%	N/A	N/A	10.50%	9.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	5.1 years	16.4 years	N/A	N/A	N/A
Number of Annuitants	18	1	0	60	11	4	2
Number of Active Contributing Members	23	6	4	58	9	7	16
Number of Inactive Members	6	3	1	51	15	7	14
Average age of Contributing Members	45.6 years	41.4 years	46.7 years	44.9 years	42.4 years	49.1 years	47.6 years
Average length of service of Contributing Members	8.3 years	11.8 years	2.7 years	8.3 years	4.0 years	9.6 years	12.5 years

	Crowell	Crowley	Crystal City	Cuero	Cumby	Daingerfield	Daisetta
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$124,387	\$18,519,557	\$1,975,924	\$10,095,039	\$54,238	\$498,668	\$109,068
b. Noncontributing Members	13,391	4,121,357	680,931	1,927,527	191,138	690,997	173,076
c. Annuitants	37,651	9,968,445	1,743,148	7,760,288	158,543	1,763,475	25,516
2. Total Actuarial Accrued Liability	\$175,429	\$32,609,359	\$4,400,003	\$19,782,854	\$403,919	\$2,953,140	\$307,660
3. Actuarial Value of Assets	132,980	28,009,467	5,187,443	17,925,400	404,003	3,173,404	393,746
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$42,449	\$4,599,892	(\$787,440)	\$1,857,454	(\$84)	(\$220,264)	(\$86,086)
5. Funded Ratio: (3) / (2)	75.8%	85.9%	117.9%	90.6%	100.0%	107.5%	128.0%
6. Annual payroll	\$301,756	\$9,828,648	\$1,766,166	\$5,756,723	\$469,181	\$993,211	\$182,059
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.76%	8.98%	4.24%	7.52%	1.77%	6.01%	2.19%
Prior Service	2.06%	3.41%	-1.74%	2.34%	0.00%	-0.86%	-1.84%
Full Retirement	3.82%	12.39%	2.50%	9.86%	1.77%	5.15%	0.35%
Supplemental Death Benefit	0.36%	0.20%	0.00%	0.35%	0.19%	0.00%	1.19%
Combined Contribution	4.18%	12.59%	2.50%	10.21%	1.96%	5.15%	1.54%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	13.50%	11.50%	N/A	9.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	8.0 years	19.8 years	N/A	20.0 years	N/A	N/A	N/A
Number of Annuitants	1	74	27	62	6	18	2
Number of Active Contributing Members	9	141	51	96	12	21	4
Number of Inactive Members	6	116	64	45	29	18	15
Average age of Contributing Members	50.2 years	41.0 years	46.1 years	44.5 years	41.0 years	42.1 years	56.2 years
Average length of service of Contributing Members	5.0 years	9.8 years	6.6 years	9.9 years	1.8 years	4.1 years	8.4 years

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	Dalhart	Dallas Police and Fire PS	Dalworthington Gardens	Danbury	Darrouzett	Dawson	Dayton
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,109,256	\$804,012	\$4,037,348	\$221,209	\$71,580	\$89,187	\$7,735,289
b. Noncontributing Members	1,636,298	47,422	2,700,701	87,663	70,124	192	3,248,125
c. Annuitants	5,620,555	33,217	5,508,857	289,773	146,613	0	6,221,918
2. Total Actuarial Accrued Liability	\$9,366,109	\$884,651	\$12,246,906	\$598,645	\$288,317	\$89,379	\$17,205,332
3. Actuarial Value of Assets	10,104,374	938,263	9,585,589	622,195	293,449	31,704	12,209,848
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$738,265)	(\$53,612)	\$2,661,317	(\$23,550)	(\$5,132)	\$57,675	\$4,995,484
5. Funded Ratio: (3) / (2)	107.9%	106.1%	78.3%	103.9%	101.8%	35.5%	71.0%
6. Annual payroll	\$3,022,185	\$2,733,664	\$1,892,500	\$389,365	\$91,880	\$295,524	\$5,207,953
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.99%	8.89%	11.51%	5.39%	3.39%	2.29%	11.43%
Prior Service	-0.95%	-0.08%	12.29%	-0.24%	-0.22%	2.05%	7.35%
Full Retirement	4.04%	8.81%	23.80%	5.15%	3.17%	4.34%	18.78%
Supplemental Death Benefit	0.35%	0.23%	0.25%	0.30%	0.91%	0.17%	0.27%
Combined Contribution	4.39%	9.04%	24.05%	5.45%	4.08%	4.51%	19.05%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	16.2 years	N/A	N/A	12.0 years	18.4 years
Number of Annuitants	42	2	19	3	1	0	60
Number of Active Contributing Members	61	22	25	8	2	7	87
Number of Inactive Members	101	5	40	13	3	1	143
Average age of Contributing Members	42.2 years	46.3 years	42.9 years	52.5 years	65.3 years	51.5 years	40.8 years
Average length of service of Contributing Members	4.9 years	11.2 years	12.6 years	4.6 years	8.4 years	4.8 years	6.4 years

	De Leon	DeSoto	Decatur	Deer Park	Dekalb	Del Rio	Dell City
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$276,532	\$73,936,369	\$17,361,453	\$89,516,759	\$496,945	\$36,286,346	\$17,833
b. Noncontributing Members	350,327	24,332,105	5,072,999	8,500,727	240,767	4,008,192	1,616
c. Annuitants	202,307	67,844,129	16,906,774	74,650,530	432,582	17,603,440	405,521
2. Total Actuarial Accrued Liability	\$829,166	\$166,112,603	\$39,341,226	\$172,668,016	\$1,170,294	\$57,897,978	\$424,970
3. Actuarial Value of Assets	834,585	155,344,212	33,117,914	161,883,363	1,264,253	38,970,190	389,933
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$5,419)	\$10,768,391	\$6,223,312	\$10,784,653	(\$93,959)	\$18,927,788	\$35,037
5. Funded Ratio: (3) / (2)	100.7%	93.5%	84.2%	93.8%	108.0%	67.3%	91.8%
6. Annual payroll	\$552,771	\$33,089,154	\$8,724,989	\$24,809,185	\$620,287	\$22,881,039	\$124,143
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.12%	9.75%	11.03%	10.97%	5.03%	6.00%	5.15%
Prior Service	-0.04%	2.42%	5.25%	3.36%	-0.59%	7.05%	6.06%
Full Retirement	3.08%	12.17%	16.28%	14.33%	4.44%	13.05%	11.21%
Supplemental Death Benefit	0.61%	0.26%	0.26%	0.32%	0.28%	0.36%	0.69%
Combined Contribution	3.69%	12.43%	16.54%	14.65%	4.72%	13.41%	11.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	19.2 years	19.5 years	18.2 years	N/A	15.9 years	5.4 years
Number of Annuitants	7	307	85	225	14	184	2
Number of Active Contributing Members	12	398	139	324	12	497	3
Number of Inactive Members	24	345	96	195	13	310	1
Average age of Contributing Members	47.6 years	43.2 years	44.0 years	42.2 years	43.2 years	43.5 years	38.1 years
Average length of service of Contributing Members	6.3 years	9.5 years	9.6 years	12.9 years	8.0 years	9.3 years	1.2 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Denison	Denton	Denver City	Deport	Devine	Diboll	Dickens
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$26,205,109	\$279,565,091	\$2,782,665	\$24,271	\$5,051,249	\$2,213,082	\$92,187
b. Noncontributing Members	7,367,906	71,875,937	1,079,968	9,394	467,274	2,170,477	0
c. Annuitants	45,963,592	327,534,156	7,155,321	61,630	3,488,367	8,462,937	0
2. Total Actuarial Accrued Liability	\$79,536,607	\$678,975,184	\$11,017,954	\$95,295	\$9,006,890	\$12,846,496	\$92,187
3. Actuarial Value of Assets	75,175,506	587,238,376	10,912,087	96,943	6,274,706	12,021,172	104,253
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$4,361,101	\$91,736,808	\$105,867	(\$1,648)	\$2,732,184	\$825,324	(\$12,066)
5. Funded Ratio: (3) / (2)	94.5%	86.5%	99.0%	101.7%	69.7%	93.6%	113.1%
6. Annual payroll	\$14,804,225	\$122,825,559	\$1,664,187	\$113,994	\$1,967,570	\$1,777,222	\$85,653
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.61%	11.21%	6.63%	2.08%	6.60%	11.42%	7.49%
Prior Service	2.53%	7.44%	0.49%	-0.06%	11.69%	3.67%	-0.55%
Full Retirement	11.14%	18.65%	7.12%	2.02%	18.29%	15.09%	6.94%
Supplemental Death Benefit	0.00%	0.23%	0.39%	0.52%	0.37%	0.40%	0.12%
Combined Contribution	11.14%	18.88%	7.51%	2.54%	18.66%	15.49%	7.06%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	15.7 years	12.9 years	19.1 years	N/A	16.1 years	19.8 years	N/A
Number of Annuitants	218	909	26	1	20	54	0
Number of Active Contributing Members	260	1,472	29	3	38	37	2
Number of Inactive Members	224	929	45	9	28	50	0
Average age of Contributing Members	41.9 years	42.0 years	43.0 years	49.2 years	47.0 years	39.9 years	52.0 years
Average length of service of Contributing Members	8.3 years	9.7 years	7.4 years	2.3 years	10.1 years	5.6 years	8.5 years

	Dickinson	Dilley	Dimmitt	Donna	Double Oak	Dripping Springs	Driscoll
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$10,723,456	\$1,640,273	\$1,398,218	\$14,001,167	\$1,012,381	\$1,993,665	\$83,514
b. Noncontributing Members	5,653,608	394,377	801,426	1,289,641	307,374	486,039	55,342
c. Annuitants	10,585,678	1,549,088	3,233,941	4,192,927	346,929	50,786	23,073
2. Total Actuarial Accrued Liability	\$26,962,742	\$3,583,738	\$5,433,585	\$19,483,735	\$1,666,684	\$2,530,490	\$161,929
3. Actuarial Value of Assets	25,473,671	3,234,207	6,011,973	15,193,409	1,578,944	2,434,802	174,387
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,489,071	\$349,531	(\$578,388)	\$4,290,326	\$87,740	\$95,688	(\$12,458)
5. Funded Ratio: (3) / (2)	94.5%	90.2%	110.6%	78.0%	94.7%	96.2%	107.7%
6. Annual payroll	\$8,583,523	\$1,735,992	\$1,109,829	\$8,706,815	\$1,010,864	\$3,471,725	\$267,847
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.32%	6.83%	7.73%	8.03%	7.77%	5.36%	2.32%
Prior Service	1.31%	1.56%	-2.03%	3.86%	0.89%	0.27%	-0.18%
Full Retirement	10.63%	8.39%	5.70%	11.89%	8.66%	5.63%	2.14%
Supplemental Death Benefit	0.20%	0.33%	0.00%	0.00%	0.38%	0.14%	0.41%
Combined Contribution	10.83%	8.72%	5.70%	11.89%	9.04%	5.77%	2.55%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	12.50%	12.50%	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.8 years	18.1 years	N/A	17.8 years	12.5 years	13.2 years	N/A
Number of Annuitants	61	27	24	45	7	2	1
Number of Active Contributing Members	126	37	25	159	13	57	8
Number of Inactive Members	147	61	38	101	10	44	11
Average age of Contributing Members	42.6 years	40.1 years	47.3 years	45.0 years	49.5 years	43.0 years	52.4 years
Average length of service of Contributing Members	7.9 years	7.8 years	6.5 years	8.0 years	14.3 years	4.6 years	5.5 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Dublin	Dumas	Duncanville	Eagle Lake	Eagle Pass	Early	Earth
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,185,509	\$12,361,373	\$38,604,801	\$1,726,398	\$51,482,594	\$2,428,627	\$37,351
b. Noncontributing Members	977,056	4,520,820	16,945,876	1,217,011	5,349,998	198,349	57,082
c. Annuitants	<u>3,328,701</u>	<u>12,806,961</u>	<u>75,586,794</u>	<u>2,928,984</u>	<u>44,359,251</u>	<u>1,170,052</u>	<u>123,386</u>
2. Total Actuarial Accrued Liability	\$6,491,266	\$29,689,154	\$131,137,471	\$5,872,393	\$101,191,843	\$3,797,028	\$217,819
3. Actuarial Value of Assets	<u>5,702,682</u>	<u>24,779,527</u>	<u>124,371,753</u>	<u>5,690,312</u>	<u>88,057,276</u>	<u>3,711,558</u>	<u>210,958</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$788,584	\$4,909,627	\$6,765,718	\$182,081	\$13,134,567	\$85,470	\$6,861
5. Funded Ratio: (3) / (2)	87.9%	83.5%	94.8%	96.9%	87.0%	97.7%	96.9%
6. Annual payroll	\$1,598,924	\$7,022,499	\$21,209,899	\$1,157,728	\$22,848,711	\$2,162,736	\$166,455
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.07%	8.76%	5.47%	7.83%	8.53%	6.09%	2.34%
Prior Service	<u>3.59%</u>	<u>5.12%</u>	<u>4.71%</u>	<u>1.27%</u>	<u>5.07%</u>	<u>0.29%</u>	<u>1.16%</u>
Full Retirement	13.66%	13.88%	10.18%	9.10%	13.60%	6.38%	3.50%
Supplemental Death Benefit	<u>0.29%</u>	<u>0.31%</u>	<u>0.00%</u>	<u>0.65%</u>	<u>0.31%</u>	<u>0.24%</u>	<u>0.76%</u>
Combined Contribution	13.95%	14.19%	10.18%	9.75%	13.91%	6.62%	4.26%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	12.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.8 years	19.7 years	8.0 years	17.9 years	15.1 years	19.5 years	3.9 years
Number of Annuitants	29	78	281	21	231	13	5
Number of Active Contributing Members	33	110	274	21	438	44	4
Number of Inactive Members	66	98	278	49	258	15	3
Average age of Contributing Members	37.9 years	42.3 years	42.5 years	46.4 years	41.0 years	42.5 years	53.2 years
Average length of service of Contributing Members	6.1 years	9.4 years	9.6 years	7.3 years	9.1 years	6.3 years	3.3 years

	East Bernard	East Mountain	East Tawakoni	Eastland	Ector	Eden	Edgewood
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$90,871	\$56,403	\$247,799	\$2,633,586	\$152,506	\$264,186	\$408,402
b. Noncontributing Members	35,983	288,099	193,879	766,947	34,090	121,175	60,202
c. Annuitants	<u>48,577</u>	<u>134,010</u>	<u>456,261</u>	<u>2,689,323</u>	<u>111,690</u>	<u>1,086,324</u>	<u>200,989</u>
2. Total Actuarial Accrued Liability	\$175,431	\$478,512	\$897,939	\$6,089,856	\$298,286	\$1,471,685	\$669,593
3. Actuarial Value of Assets	<u>179,211</u>	<u>513,960</u>	<u>1,004,629</u>	<u>6,169,152</u>	<u>323,683</u>	<u>1,488,087</u>	<u>631,839</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$3,780)	(\$35,448)	(\$106,690)	(\$79,296)	(\$25,397)	(\$16,402)	\$37,754
5. Funded Ratio: (3) / (2)	102.2%	107.4%	111.9%	101.3%	108.5%	101.1%	94.4%
6. Annual payroll	\$173,849	\$116,270	\$448,436	\$2,053,775	\$169,255	\$400,434	\$483,316
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.89%	14.87%	6.91%	8.02%	1.89%	3.92%	4.64%
Prior Service	<u>-0.08%</u>	<u>-1.19%</u>	<u>-0.93%</u>	<u>-0.15%</u>	<u>-0.58%</u>	<u>-0.16%</u>	<u>0.92%</u>
Full Retirement	3.81%	13.68%	5.98%	7.87%	1.31%	3.76%	5.56%
Supplemental Death Benefit	<u>0.31%</u>	<u>0.30%</u>	<u>0.49%</u>	<u>0.37%</u>	<u>0.58%</u>	<u>0.61%</u>	<u>0.34%</u>
Combined Contribution	4.12%	13.98%	6.47%	8.24%	1.89%	4.37%	5.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	7.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	N/A	N/A	N/A	N/A	10.4 years
Number of Annuitants	2	2	5	26	2	16	8
Number of Active Contributing Members	4	3	12	39	4	11	12
Number of Inactive Members	2	8	15	47	3	10	8
Average age of Contributing Members	52.8 years	47.4 years	48.6 years	44.8 years	54.5 years	48.1 years	50.4 years
Average length of service of Contributing Members	5.4 years	4.1 years	6.6 years	9.4 years	9.3 years	5.5 years	7.0 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Edinburg	Edna	El Campo	Eldorado	Electra	Elgin	Elkhart
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$120,002,743	\$1,746,508	\$15,803,589	\$1,872,889	\$859,204	\$7,857,264	\$97,607
b. Noncontributing Members	13,645,716	2,770,495	3,913,030	327,704	394,460	3,786,477	172,260
c. Annuitants	87,516,817	6,019,774	20,699,704	1,215,565	855,545	8,290,301	476,373
2. Total Actuarial Accrued Liability	\$221,165,276	\$10,536,777	\$40,416,323	\$3,416,158	\$2,109,209	\$19,934,042	\$746,240
3. Actuarial Value of Assets	181,861,770	9,641,822	34,384,174	2,980,099	2,178,282	17,736,673	884,593
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$39,303,506	\$894,955	\$6,032,149	\$436,059	(\$69,073)	\$2,197,369	(\$138,353)
5. Funded Ratio: (3) / (2)	82.2%	91.5%	85.1%	87.2%	103.3%	89.0%	118.5%
6. Annual payroll	\$56,084,449	\$1,861,008	\$7,206,119	\$812,750	\$1,141,129	\$6,011,456	\$416,131
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.80%	7.18%	7.41%	5.06%	1.28%	10.36%	3.48%
Prior Service	5.57%	4.50%	6.74%	4.01%	-0.24%	2.71%	-1.29%
Full Retirement	15.37%	11.68%	14.15%	9.07%	1.04%	13.07%	2.19%
Supplemental Death Benefit	0.22%	0.55%	0.30%	1.20%	0.56%	0.30%	0.00%
Combined Contribution	15.59%	12.23%	14.45%	10.27%	1.60%	13.37%	2.19%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	10.50%	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.5 years	14.4 years	17.2 years	19.3 years	N/A	19.3 years	N/A
Number of Annuitants	352	38	86	6	28	59	6
Number of Active Contributing Members	1,058	36	118	16	28	106	9
Number of Inactive Members	701	43	75	18	31	125	14
Average age of Contributing Members	40.5 years	45.5 years	40.4 years	48.0 years	43.1 years	43.4 years	42.5 years
Average length of service of Contributing Members	8.0 years	5.8 years	9.5 years	10.8 years	7.4 years	6.4 years	4.3 years

	Elmendorf	Emory	Ennis	Escobares	Eules	Eustace	Everman
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$616,837	\$1,163,207	\$41,265,230	\$6,683	\$122,300,210	\$743,459	\$3,336,513
b. Noncontributing Members	114,039	475,525	4,280,649	43,220	20,623,379	117,289	875,206
c. Annuitants	8,716	875,498	49,340,192	0	132,607,084	287,812	5,127,417
2. Total Actuarial Accrued Liability	\$739,592	\$2,514,230	\$94,886,071	\$49,903	\$275,530,673	\$1,148,560	\$9,339,136
3. Actuarial Value of Assets	635,473	2,509,517	83,281,315	43,560	255,061,288	1,087,113	8,425,641
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$104,119	\$4,713	\$11,604,756	\$6,343	\$20,469,385	\$61,447	\$913,495
5. Funded Ratio: (3) / (2)	85.9%	99.8%	87.8%	87.3%	92.6%	94.7%	90.2%
6. Annual payroll	\$1,045,054	\$1,245,725	\$15,880,206	\$140,285	\$34,833,578	\$465,586	\$3,725,584
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.16%	6.21%	12.60%	1.69%	12.22%	6.50%	7.71%
Prior Service	0.74%	0.03%	6.04%	1.01%	6.41%	2.80%	1.83%
Full Retirement	6.90%	6.24%	18.64%	2.70%	18.63%	9.30%	9.54%
Supplemental Death Benefit	0.17%	0.31%	0.28%	0.07%	0.00%	0.43%	0.17%
Combined Contribution	7.07%	6.55%	18.92%	2.77%	18.63%	9.73%	9.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	N/A	N/A	13.50%	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.2 years	18.7 years	16.5 years	5.0 years	11.5 years	5.3 years	19.2 years
Number of Annuitants	1	12	164	0	309	8	31
Number of Active Contributing Members	19	26	217	5	391	11	70
Number of Inactive Members	25	17	88	4	209	9	59
Average age of Contributing Members	44.4 years	45.7 years	42.5 years	37.1 years	42.7 years	46.2 years	37.4 years
Average length of service of Contributing Members	6.4 years	7.1 years	11.1 years	2.6 years	13.7 years	7.5 years	6.2 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Fair Oaks Ranch	Fairfield	Fairview	Falfurrias	Falls City	Farmers Branch	Farmersville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$7,464,434	\$3,055,778	\$13,128,824	\$1,262,002	\$194,262	\$101,940,678	\$4,808,743
b. Noncontributing Members	3,273,135	1,156,154	2,893,996	457,596	161,799	36,872,517	780,951
c. Annuitants	<u>3,828,695</u>	<u>3,010,627</u>	<u>3,276,928</u>	<u>1,309,519</u>	<u>158,456</u>	<u>190,192,678</u>	<u>3,107,689</u>
2. Total Actuarial Accrued Liability	\$14,566,264	\$7,222,559	\$19,299,748	\$3,029,117	\$514,517	\$329,005,873	\$8,697,383
3. Actuarial Value of Assets	<u>13,177,763</u>	<u>7,624,104</u>	<u>16,256,869</u>	<u>3,170,601</u>	<u>477,726</u>	<u>296,408,596</u>	<u>7,868,394</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,388,501	(\$401,545)	\$3,042,879	(\$141,484)	\$36,791	\$32,597,277	\$828,989
5. Funded Ratio: (3) / (2)	90.5%	105.6%	84.2%	104.7%	92.8%	90.1%	90.5%
6. Annual payroll	\$5,277,702	\$1,849,219	\$6,725,882	\$1,687,753	\$245,672	\$36,446,949	\$2,843,306
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.69%	7.23%	11.39%	2.43%	4.96%	11.74%	7.40%
Prior Service	<u>1.96%</u>	<u>-0.85%</u>	<u>3.42%</u>	<u>-0.33%</u>	<u>1.98%</u>	<u>8.23%</u>	<u>2.15%</u>
Full Retirement	12.65%	6.38%	14.81%	2.10%	6.94%	19.97%	9.55%
Supplemental Death Benefit	<u>0.20%</u>	<u>0.51%</u>	<u>0.20%</u>	<u>0.39%</u>	<u>0.19%</u>	<u>0.13%</u>	<u>0.31%</u>
Combined Contribution	12.85%	6.89%	15.01%	2.49%	7.13%	20.10%	9.86%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	13.50%	N/A	9.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.2 years	N/A	18.8 years	N/A	9.1 years	14.4 years	19.4 years
Number of Annuitants	25	29	17	24	2	433	27
Number of Active Contributing Members	74	34	79	38	5	422	38
Number of Inactive Members	60	26	52	53	8	410	21
Average age of Contributing Members	40.8 years	45.5 years	43.1 years	45.7 years	50.7 years	40.6 years	44.2 years
Average length of service of Contributing Members	7.5 years	8.3 years	11.7 years	8.3 years	5.2 years	10.8 years	10.9 years

	Farwell	Fate	Fayetteville	Ferris	Flatonia	Florence	Floresville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$530,465	\$5,617,339	\$163,785	\$1,673,196	\$2,410,115	\$108,526	\$4,190,338
b. Noncontributing Members	143,123	1,908,740	13,612	1,814,453	1,363,550	332,908	1,047,910
c. Annuitants	<u>498,649</u>	<u>929,520</u>	<u>24,641</u>	<u>2,559,679</u>	<u>2,758,111</u>	<u>299,162</u>	<u>5,698,234</u>
2. Total Actuarial Accrued Liability	\$1,172,237	\$8,455,599	\$202,038	\$6,047,328	\$6,531,776	\$740,596	\$10,936,482
3. Actuarial Value of Assets	<u>1,446,078</u>	<u>8,381,855</u>	<u>196,376</u>	<u>5,625,715</u>	<u>6,284,261</u>	<u>811,897</u>	<u>9,570,096</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$273,841)	\$73,744	\$5,662	\$421,613	\$247,515	(\$71,301)	\$1,366,386
5. Funded Ratio: (3) / (2)	123.4%	99.1%	97.2%	93.0%	96.2%	109.6%	87.5%
6. Annual payroll	\$327,429	\$6,465,475	\$78,630	\$3,403,921	\$1,050,147	\$629,800	\$3,757,506
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	12.24%	9.95%	1.56%	6.82%	11.06%	5.01%	7.15%
Prior Service	<u>-3.26%</u>	<u>0.09%</u>	<u>1.37%</u>	<u>0.94%</u>	<u>2.31%</u>	<u>-0.44%</u>	<u>2.83%</u>
Full Retirement	8.98%	10.04%	2.93%	7.76%	13.37%	4.57%	9.98%
Supplemental Death Benefit	<u>0.21%</u>	<u>0.14%</u>	<u>0.00%</u>	<u>0.29%</u>	<u>0.45%</u>	<u>0.22%</u>	<u>0.00%</u>
Combined Contribution	9.19%	10.18%	2.93%	8.05%	13.82%	4.79%	9.98%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	10.50%	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	19.1 years	6.0 years	18.7 years	13.1 years	N/A	18.0 years
Number of Annuitants	4	16	1	40	15	6	41
Number of Active Contributing Members	7	88	2	54	19	12	58
Number of Inactive Members	5	73	1	82	20	22	43
Average age of Contributing Members	49.2 years	39.7 years	58.8 years	39.9 years	45.9 years	43.7 years	44.1 years
Average length of service of Contributing Members	8.2 years	8.9 years	15.6 years	4.7 years	10.5 years	2.1 years	7.5 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Flower Mound	Floydada	Follett	Forest Hill	Forney	Fort Stockton	Franklin
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$120,225,395	\$3,166,734	\$1,601	\$10,891,726	\$28,740,691	\$8,483,103	\$683,599
b. Noncontributing Members	27,508,037	245,553	18,625	4,735,207	8,111,804	2,363,847	96,515
c. Annuitants	65,943,720	2,657,336	113,904	16,432,745	10,720,783	11,693,370	184,819
2. Total Actuarial Accrued Liability	\$213,677,152	\$6,069,623	\$134,130	\$32,059,678	\$47,573,278	\$22,540,320	\$964,933
3. Actuarial Value of Assets	190,543,510	5,572,621	50,361	28,665,322	41,662,997	19,721,916	997,046
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$23,133,642	\$497,002	\$83,769	\$3,394,356	\$5,910,281	\$2,818,404	(\$32,113)
5. Funded Ratio: (3) / (2)	89.2%	91.8%	37.5%	89.4%	87.6%	87.5%	103.3%
6. Annual payroll	\$51,490,361	\$1,107,154	\$70,219	\$5,519,535	\$18,531,196	\$6,614,597	\$740,808
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.64%	7.13%	1.39%	10.91%	12.01%	6.95%	5.21%
Prior Service	3.35%	3.85%	22.34%	4.54%	2.31%	3.43%	-0.17%
Full Retirement	11.99%	10.98%	23.73%	15.45%	14.32%	10.38%	5.04%
Supplemental Death Benefit	0.20%	0.44%	0.26%	0.28%	0.15%	0.46%	0.00%
Combined Contribution	12.19%	11.42%	23.99%	15.73%	14.47%	10.84%	5.04%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	11.50%	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.2 years	15.7 years	6.1 years	19.7 years	20.0 years	17.2 years	N/A
Number of Annuitants	339	19	1	100	36	85	5
Number of Active Contributing Members	648	21	1	72	238	117	16
Number of Inactive Members	533	27	2	112	124	106	12
Average age of Contributing Members	42.1 years	48.0 years	39.5 years	40.9 years	39.2 years	42.4 years	42.9 years
Average length of service of Contributing Members	10.2 years	10.2 years	0.6 years	9.2 years	7.8 years	7.1 years	6.7 years

	Frankston	Fredericksburg	Freeport	Freer	Friendswood	Frona	Frisco
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$517,107	\$35,357,148	\$14,680,619	\$548,650	\$51,826,171	\$2,421,395	\$314,215,483
b. Noncontributing Members	116,892	5,102,926	6,881,020	240,087	9,145,370	429,633	45,196,148
c. Annuitants	104,583	38,262,778	17,022,471	646,545	47,470,022	3,748,497	103,908,608
2. Total Actuarial Accrued Liability	\$738,582	\$78,722,852	\$38,584,110	\$1,435,282	\$108,441,563	\$6,599,525	\$463,320,239
3. Actuarial Value of Assets	750,989	59,792,513	32,654,917	1,328,877	95,292,044	6,096,857	410,419,360
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$12,407)	\$18,930,339	\$5,929,193	\$106,405	\$13,149,519	\$502,668	\$52,900,879
5. Funded Ratio: (3) / (2)	101.7%	76.0%	84.6%	92.6%	87.9%	92.4%	88.6%
6. Annual payroll	\$671,386	\$13,845,011	\$7,930,368	\$720,243	\$19,364,248	\$1,333,278	\$122,824,491
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.43%	10.81%	10.69%	3.56%	11.22%	7.16%	12.02%
Prior Service	-0.07%	11.97%	5.42%	1.16%	5.24%	3.60%	3.14%
Full Retirement	1.36%	22.78%	16.11%	4.72%	16.46%	10.76%	15.16%
Supplemental Death Benefit	0.31%	0.30%	0.28%	0.55%	0.24%	0.33%	0.17%
Combined Contribution	1.67%	23.08%	16.39%	5.27%	16.70%	11.09%	15.33%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	15.3 years	20.0 years	18.2 years	18.2 years	13.8 years	19.8 years
Number of Annuitants	4	133	99	11	179	21	341
Number of Active Contributing Members	12	185	133	15	235	28	1,361
Number of Inactive Members	6	89	155	16	144	26	726
Average age of Contributing Members	44.3 years	42.5 years	40.2 years	50.0 years	42.4 years	44.2 years	42.2 years
Average length of service of Contributing Members	11.0 years	10.6 years	8.0 years	7.4 years	11.7 years	9.0 years	10.8 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Fritch	Frost	Fulshear	Fulton	Gainesville	Galena Park	Ganado
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$519,432	\$29,896	\$4,710,097	\$278,947	\$35,647,583	\$10,314,692	\$1,366,258
b. Noncontributing Members	1,090,905	7,044	863,343	105,035	6,082,753	3,646,515	526,625
c. Annuitants	455,217	202,531	413,395	327,024	26,426,128	9,280,450	2,291,425
2. Total Actuarial Accrued Liability	\$2,065,554	\$239,471	\$5,986,835	\$711,006	\$68,156,464	\$23,241,657	\$4,184,308
3. Actuarial Value of Assets	3,054,928	223,457	5,803,439	777,750	57,862,640	22,233,679	4,192,396
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$989,374)	\$16,014	\$183,396	(\$66,744)	\$10,293,824	\$1,007,978	(\$8,088)
5. Funded Ratio: (3) / (2)	147.9%	93.3%	96.9%	109.4%	84.9%	95.7%	100.2%
6. Annual payroll	\$942,628	\$31,287	\$6,238,350	\$548,970	\$14,184,372	\$3,912,859	\$509,912
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.32%	2.90%	6.62%	7.28%	6.99%	9.79%	12.23%
Prior Service	-4.09%	13.64%	0.25%	-0.47%	6.08%	1.89%	-0.06%
Full Retirement	5.23%	16.54%	6.87%	6.81%	13.07%	11.68%	12.17%
Supplemental Death Benefit	0.33%	0.00%	0.15%	0.30%	0.35%	0.42%	0.83%
Combined Contribution	5.56%	16.54%	7.02%	7.11%	13.42%	12.10%	13.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	4.2 years	15.6 years	N/A	16.6 years	19.7 years	N/A
Number of Annuitants	11	5	7	5	157	62	12
Number of Active Contributing Members	20	1	81	14	224	71	10
Number of Inactive Members	44	1	45	8	154	103	7
Average age of Contributing Members	44.0 years	70.9 years	42.6 years	47.2 years	42.5 years	42.5 years	45.4 years
Average length of service of Contributing Members	4.5 years	10.6 years	8.3 years	3.6 years	10.1 years	8.2 years	15.9 years

	Garden Ridge	Garland	Garrett	Garrison	Gary	Gatesville	George West
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,665,615	\$552,375,743	\$123,503	\$701,636	\$628,981	\$8,839,461	\$834,595
b. Noncontributing Members	816,534	69,684,037	0	3,495	4,226	2,085,866	608,808
c. Annuitants	1,403,101	573,674,264	0	1,345,147	262,551	14,363,770	960,745
2. Total Actuarial Accrued Liability	\$4,885,250	\$1,195,734,044	\$123,503	\$2,050,278	\$895,758	\$25,289,097	\$2,404,148
3. Actuarial Value of Assets	4,400,427	1,166,202,848	66,432	2,364,041	630,473	22,406,211	2,260,001
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$484,823	\$29,531,196	\$57,071	(\$313,763)	\$265,285	\$2,882,886	\$144,147
5. Funded Ratio: (3) / (2)	90.1%	97.5%	53.8%	115.3%	70.4%	88.6%	94.0%
6. Annual payroll	\$1,989,857	\$183,624,649	\$320,226	\$342,409	\$249,457	\$4,655,589	\$1,492,520
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.40%	9.15%	1.88%	11.28%	7.92%	10.98%	4.48%
Prior Service	1.82%	1.72%	2.17%	-3.57%	15.79%	5.01%	0.73%
Full Retirement	8.22%	10.87%	4.05%	7.71%	23.71%	15.99%	5.21%
Supplemental Death Benefit	0.46%	0.33%	0.18%	0.29%	0.00%	0.33%	0.28%
Combined Contribution	8.68%	11.20%	4.23%	8.00%	23.71%	16.32%	5.49%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.2 years	11.7 years	10.0 years	N/A	8.0 years	17.0 years	18.7 years
Number of Annuitants	23	1,799	0	7	2	63	16
Number of Active Contributing Members	30	2,124	8	6	4	82	31
Number of Inactive Members	30	1,019	0	2	2	54	38
Average age of Contributing Members	48.1 years	44.0 years	45.6 years	45.4 years	55.1 years	40.3 years	45.3 years
Average length of service of Contributing Members	12.7 years	12.7 years	4.7 years	7.8 years	12.3 years	9.1 years	7.1 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Georgetown	Giddings	Gilmer	Gladewater	Glen Rose	Glenn Heights	Godley
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$149,791,164	\$7,772,351	\$4,481,933	\$1,877,328	\$2,151,116	\$4,926,231	\$153,587
b. Noncontributing Members	23,559,285	1,476,779	861,998	2,323,682	747,982	2,398,921	318,575
c. Annuitants	<u>73,043,654</u>	<u>12,125,691</u>	<u>7,773,237</u>	<u>5,003,345</u>	<u>2,619,755</u>	<u>3,817,222</u>	<u>258,528</u>
2. Total Actuarial Accrued Liability	\$246,394,103	\$21,374,821	\$13,117,168	\$9,204,355	\$5,518,853	\$11,142,374	\$730,690
3. Actuarial Value of Assets	<u>214,977,554</u>	<u>17,881,030</u>	<u>11,363,453</u>	<u>9,225,468</u>	<u>4,866,378</u>	<u>12,823,263</u>	<u>744,381</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$31,416,549	\$3,493,791	\$1,753,715	(\$21,113)	\$652,475	(\$1,680,889)	(\$13,691)
5. Funded Ratio: (3) / (2)	87.2%	83.7%	86.6%	100.2%	88.2%	115.1%	101.9%
6. Annual payroll	\$71,268,470	\$3,447,315	\$2,507,136	\$2,768,311	\$1,003,424	\$5,995,188	\$1,012,858
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.73%	10.21%	9.66%	7.71%	11.75%	5.06%	1.98%
Prior Service	<u>3.39%</u>	<u>10.23%</u>	<u>5.58%</u>	<u>-0.03%</u>	<u>4.76%</u>	<u>-1.09%</u>	<u>-0.05%</u>
Full Retirement	13.12%	20.44%	15.24%	7.68%	16.51%	3.97%	1.93%
Supplemental Death Benefit	<u>0.17%</u>	<u>0.43%</u>	<u>0.37%</u>	<u>0.30%</u>	<u>0.49%</u>	<u>0.20%</u>	<u>0.24%</u>
Combined Contribution	13.29%	20.87%	15.61%	7.98%	17.00%	4.17%	2.17%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	11.50%	N/A	12.50%	8.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.4 years	12.7 years	17.4 years	N/A	19.7 years	N/A	N/A
Number of Annuitants	300	60	49	61	20	73	8
Number of Active Contributing Members	868	69	49	60	18	98	21
Number of Inactive Members	398	63	35	107	25	159	28
Average age of Contributing Members	41.8 years	45.7 years	43.6 years	45.1 years	48.9 years	40.8 years	35.6 years
Average length of service of Contributing Members	9.6 years	8.1 years	9.9 years	6.1 years	9.9 years	7.3 years	6.0 years

	Goldsmith	Goldthwaite	Goliad	Gonzales	Gordon	Gorman	Graford
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$420,304	\$2,105,311	\$1,053,746	\$11,533,357	\$58,816	\$223,554	\$10,850
b. Noncontributing Members	96,351	211,276	275,288	3,193,097	977	58,779	19,468
c. Annuitants	<u>131,620</u>	<u>5,203,542</u>	<u>1,197,868</u>	<u>9,420,596</u>	<u>16,861</u>	<u>52,352</u>	<u>134,158</u>
2. Total Actuarial Accrued Liability	\$648,275	\$7,520,129	\$2,526,902	\$24,147,050	\$76,654	\$334,685	\$164,476
3. Actuarial Value of Assets	<u>662,392</u>	<u>6,428,861</u>	<u>2,779,684</u>	<u>19,989,971</u>	<u>71,935</u>	<u>262,348</u>	<u>163,836</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$14,117)	\$1,091,268	(\$252,782)	\$4,157,079	\$4,719	\$72,337	\$640
5. Funded Ratio: (3) / (2)	102.2%	85.5%	110.0%	82.8%	93.8%	78.4%	99.6%
6. Annual payroll	\$337,080	\$773,693	\$940,277	\$5,690,612	\$247,131	\$193,816	\$156,030
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.26%	11.47%	6.98%	7.87%	1.88%	2.18%	2.54%
Prior Service	<u>-0.16%</u>	<u>15.91%</u>	<u>-1.05%</u>	<u>5.64%</u>	<u>0.45%</u>	<u>6.67%</u>	<u>0.07%</u>
Full Retirement	1.10%	27.38%	5.93%	13.51%	2.33%	8.85%	2.61%
Supplemental Death Benefit	<u>0.77%</u>	<u>0.46%</u>	<u>0.42%</u>	<u>0.35%</u>	<u>0.18%</u>	<u>0.53%</u>	<u>0.26%</u>
Combined Contribution	1.87%	27.84%	6.35%	13.86%	2.51%	9.38%	2.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	11.3 years	N/A	18.2 years	4.6 years	6.4 years	6.9 years
Number of Annuitants	1	13	12	58	1	1	2
Number of Active Contributing Members	4	10	17	99	4	5	4
Number of Inactive Members	2	3	13	115	2	10	3
Average age of Contributing Members	57.2 years	48.4 years	46.5 years	42.4 years	50.9 years	57.1 years	52.8 years
Average length of service of Contributing Members	17.6 years	11.5 years	9.5 years	9.9 years	3.2 years	9.2 years	9.4 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Graham	Granbury	Grand Prairie	Grand Saline	Grandview	Granger	Granite Shoals
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$7,608,495	\$31,410,988	\$355,530,327	\$1,081,900	\$841,559	\$371,073	\$1,623,108
b. Noncontributing Members	1,069,159	4,529,187	47,187,839	630,585	1,126,199	94,064	827,701
c. Annuitants	<u>12,550,824</u>	<u>28,024,882</u>	<u>376,165,086</u>	<u>2,511,219</u>	<u>894,264</u>	<u>343,228</u>	<u>698,715</u>
2. Total Actuarial Accrued Liability	\$21,228,478	\$63,965,057	\$778,883,252	\$4,223,704	\$2,862,022	\$808,365	\$3,149,524
3. Actuarial Value of Assets	<u>18,922,406</u>	<u>52,880,526</u>	<u>761,387,868</u>	<u>3,992,020</u>	<u>2,728,675</u>	<u>897,755</u>	<u>3,286,354</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,306,072	\$11,084,531	\$17,495,384	\$231,684	\$133,347	(\$89,390)	(\$136,830)
5. Funded Ratio: (3) / (2)	89.1%	82.7%	97.8%	94.5%	95.3%	111.1%	104.3%
6. Annual payroll	\$4,437,020	\$12,704,974	\$123,295,262	\$1,227,719	\$1,269,807	\$589,396	\$2,853,772
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.24%	10.89%	11.88%	8.40%	10.65%	8.00%	5.88%
Prior Service	<u>4.21%</u>	<u>7.22%</u>	<u>1.03%</u>	<u>1.47%</u>	<u>0.82%</u>	<u>-0.59%</u>	<u>-0.19%</u>
Full Retirement	11.45%	18.11%	12.91%	9.87%	11.47%	7.41%	5.69%
Supplemental Death Benefit	<u>0.51%</u>	<u>0.35%</u>	<u>0.26%</u>	<u>0.34%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.21%</u>
Combined Contribution	11.96%	18.46%	13.17%	10.21%	11.47%	7.41%	5.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	13.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.7 years	16.5 years	20.0 years	18.9 years	18.0 years	N/A	N/A
Number of Annuitants	81	126	966	22	17	16	16
Number of Active Contributing Members	81	193	1,488	28	20	12	49
Number of Inactive Members	61	129	821	27	37	14	44
Average age of Contributing Members	44.0 years	46.0 years	42.1 years	43.5 years	39.5 years	50.4 years	40.8 years
Average length of service of Contributing Members	8.9 years	10.4 years	11.0 years	6.3 years	6.1 years	12.5 years	4.7 years

	Grapeland	Grapevine	Greenville	Gregory	Grey Forest	Groesbeck	Groom
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$150,904	\$159,461,061	\$56,914,983	\$343,661	\$5,314,310	\$1,562,504	\$150,509
b. Noncontributing Members	107,079	27,581,659	11,236,761	170,759	2,765,152	343,923	68,986
c. Annuitants	<u>567,094</u>	<u>192,389,634</u>	<u>86,970,438</u>	<u>177,671</u>	<u>10,169,756</u>	<u>580,601</u>	<u>188,587</u>
2. Total Actuarial Accrued Liability	\$825,077	\$379,432,354	\$155,122,182	\$692,091	\$18,249,218	\$2,487,028	\$408,082
3. Actuarial Value of Assets	<u>792,200</u>	<u>329,568,908</u>	<u>133,858,565</u>	<u>922,384</u>	<u>16,662,920</u>	<u>2,339,195</u>	<u>425,381</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$32,877	\$49,863,446	\$21,263,617	(\$230,293)	\$1,586,298	\$147,833	(\$17,299)
5. Funded Ratio: (3) / (2)	96.0%	86.9%	86.3%	133.3%	91.3%	94.1%	104.2%
6. Annual payroll	\$528,073	\$54,942,840	\$24,909,571	\$742,218	\$2,804,844	\$1,576,039	\$152,817
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.75%	12.13%	9.42%	5.86%	9.50%	1.12%	3.35%
Prior Service	<u>0.48%</u>	<u>8.01%</u>	<u>7.42%</u>	<u>-1.21%</u>	<u>4.48%</u>	<u>0.79%</u>	<u>-0.44%</u>
Full Retirement	8.23%	20.14%	16.84%	4.65%	13.98%	1.91%	2.91%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.00%</u>	<u>0.33%</u>	<u>0.42%</u>	<u>0.30%</u>	<u>0.39%</u>	<u>0.00%</u>
Combined Contribution	8.23%	20.14%	17.17%	5.07%	14.28%	2.30%	2.91%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	9.50%	N/A	N/A	7.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.0 years	15.1 years	15.4 years	N/A	17.6 years	16.9 years	N/A
Number of Annuitants	12	528	359	4	28	19	5
Number of Active Contributing Members	14	629	359	16	32	32	2
Number of Inactive Members	35	379	231	24	24	19	3
Average age of Contributing Members	38.4 years	42.6 years	42.8 years	47.4 years	44.6 years	45.5 years	58.5 years
Average length of service of Contributing Members	1.3 years	11.4 years	10.1 years	9.7 years	9.1 years	12.0 years	13.5 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Groves	Groveton	Gruver	Gun Barrel City	Gunter	Hale Center	Hallettsville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$20,188,706	\$215,559	\$249,258	\$2,982,575	\$602,821	\$529,332	\$3,916,796
b. Noncontributing Members	2,360,843	7,604	517,191	1,009,623	260,200	75,774	453,603
c. Annuitants	<u>23,659,736</u>	<u>79,652</u>	<u>971,088</u>	<u>1,726,553</u>	<u>205,485</u>	<u>171,888</u>	<u>5,595,477</u>
2. Total Actuarial Accrued Liability	\$46,209,285	\$302,815	\$1,737,537	\$5,718,751	\$1,068,506	\$776,994	\$9,965,876
3. Actuarial Value of Assets	<u>45,502,088</u>	<u>340,904</u>	<u>1,740,788</u>	<u>5,520,003</u>	<u>961,897</u>	<u>673,162</u>	<u>9,090,509</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$707,197	(\$38,089)	(\$3,251)	\$198,748	\$106,609	\$103,832	\$875,367
5. Funded Ratio: (3) / (2)	98.5%	112.6%	100.2%	96.5%	90.0%	86.6%	91.2%
6. Annual payroll	\$7,237,395	\$175,778	\$336,235	\$2,578,658	\$848,705	\$582,645	\$1,632,889
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.26%	1.70%	7.89%	8.81%	12.94%	4.91%	7.35%
Prior Service	<u>0.72%</u>	<u>-0.84%</u>	<u>-0.04%</u>	<u>0.61%</u>	<u>1.18%</u>	<u>1.75%</u>	<u>6.32%</u>
Full Retirement	7.98%	0.86%	7.85%	9.42%	14.12%	6.66%	13.67%
Supplemental Death Benefit	<u>0.00%</u>	<u>1.50%</u>	<u>0.00%</u>	<u>0.24%</u>	<u>0.21%</u>	<u>0.24%</u>	<u>0.58%</u>
Combined Contribution	7.98%	2.36%	7.85%	9.66%	14.33%	6.90%	14.25%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.9 years	N/A	N/A	17.5 years	13.8 years	13.1 years	10.5 years
Number of Annuitants	107	3	4	31	7	3	31
Number of Active Contributing Members	99	4	6	46	13	11	32
Number of Inactive Members	65	9	8	60	16	6	19
Average age of Contributing Members	43.0 years	58.8 years	44.0 years	42.5 years	45.2 years	45.6 years	45.9 years
Average length of service of Contributing Members	13.0 years	15.9 years	4.2 years	6.9 years	8.6 years	10.5 years	12.2 years

	Hallsville	Haltom City	Hamilton	Hamlin	Happy	Harker Heights	Harlingen
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,001,749	\$74,199,893	\$1,371,570	\$805,319	\$470,868	\$33,490,047	\$42,427,258
b. Noncontributing Members	121,658	14,814,873	711,889	131,133	0	11,483,506	9,073,730
c. Annuitants	<u>111,146</u>	<u>73,399,365</u>	<u>3,324,833</u>	<u>2,149,960</u>	<u>349,601</u>	<u>31,645,454</u>	<u>57,104,034</u>
2. Total Actuarial Accrued Liability	\$1,234,553	\$162,414,131	\$5,408,292	\$3,086,412	\$820,469	\$76,619,007	\$108,605,022
3. Actuarial Value of Assets	<u>1,084,604</u>	<u>137,170,003</u>	<u>4,924,732</u>	<u>2,948,903</u>	<u>842,544</u>	<u>65,253,188</u>	<u>106,512,840</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$149,949	\$25,244,128	\$483,560	\$137,509	(\$22,075)	\$11,365,819	\$2,092,182
5. Funded Ratio: (3) / (2)	87.9%	84.5%	91.1%	95.5%	102.7%	85.2%	98.1%
6. Annual payroll	\$1,040,545	\$21,589,947	\$1,290,217	\$715,939	\$171,429	\$14,816,730	\$28,324,121
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.98%	11.73%	9.32%	3.61%	7.94%	11.08%	6.41%
Prior Service	<u>1.09%</u>	<u>9.69%</u>	<u>3.61%</u>	<u>1.46%</u>	<u>-0.50%</u>	<u>5.60%</u>	<u>1.09%</u>
Full Retirement	6.07%	21.42%	12.93%	5.07%	7.44%	16.68%	7.50%
Supplemental Death Benefit	<u>0.41%</u>	<u>0.30%</u>	<u>0.50%</u>	<u>0.71%</u>	<u>0.46%</u>	<u>0.22%</u>	<u>0.37%</u>
Combined Contribution	6.48%	21.72%	13.43%	5.78%	7.90%	16.90%	7.87%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	15.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.7 years	17.0 years	13.4 years	18.7 years	N/A	19.8 years	8.0 years
Number of Annuitants	3	263	24	17	2	129	379
Number of Active Contributing Members	18	269	29	17	3	216	561
Number of Inactive Members	13	173	44	10	0	200	259
Average age of Contributing Members	54.1 years	44.8 years	43.9 years	43.1 years	46.4 years	40.4 years	43.9 years
Average length of service of Contributing Members	11.6 years	13.5 years	5.7 years	6.5 years	11.9 years	11.8 years	9.2 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
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	Harlingen Waterworks Sys	Hart	Haskell	Haslet	Hawkins	Hearne	Heath
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$11,051,897	\$174,096	\$711,443	\$3,634,869	\$1,669,131	\$5,455,029	\$6,575,723
b. Noncontributing Members	1,829,977	53,463	306,691	1,360,746	86,957	1,060,945	3,904,038
c. Annuitants	16,454,716	15,472	705,245	651,560	845,973	5,054,494	7,581,322
2. Total Actuarial Accrued Liability	\$29,336,590	\$243,031	\$1,723,379	\$5,647,175	\$2,602,061	\$11,570,468	\$18,061,083
3. Actuarial Value of Assets	27,856,371	216,954	2,432,870	5,311,240	2,875,711	10,298,691	16,636,949
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,480,219	\$26,077	(\$709,491)	\$335,935	(\$273,650)	\$1,271,777	\$1,424,134
5. Funded Ratio: (3) / (2)	95.0%	89.3%	141.2%	94.1%	110.5%	89.0%	92.1%
6. Annual payroll	\$7,265,896	\$162,236	\$1,095,919	\$2,461,296	\$535,965	\$2,500,161	\$5,620,331
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.58%	1.56%	1.60%	7.57%	8.48%	10.32%	9.85%
Prior Service	3.08%	2.36%	-1.60%	1.00%	-1.99%	4.07%	1.91%
Full Retirement	8.66%	3.92%	0.00%	8.57%	6.49%	14.39%	11.76%
Supplemental Death Benefit	0.55%	0.00%	0.45%	0.20%	0.35%	0.39%	0.19%
Combined Contribution	9.21%	3.92%	0.45%	8.77%	6.84%	14.78%	11.95%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	9.50%	15.50%	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	7.7 years	8.0 years	N/A	19.7 years	N/A	17.3 years	18.8 years
Number of Annuitants	147	1	10	12	15	35	34
Number of Active Contributing Members	146	4	23	39	12	52	59
Number of Inactive Members	78	2	14	36	6	43	56
Average age of Contributing Members	42.1 years	51.2 years	42.5 years	42.1 years	47.7 years	44.5 years	42.7 years
Average length of service of Contributing Members	9.9 years	11.4 years	6.6 years	7.5 years	11.0 years	8.6 years	11.3 years

	Hedwig Village	Helotes	Hemphill	Hempstead	Henderson	Henrietta	Hereford
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$3,631,652	\$5,576,389	\$975,564	\$7,031,112	\$19,369,370	\$1,478,829	\$14,208,861
b. Noncontributing Members	1,079,696	2,121,205	493,435	410,451	3,511,141	727,206	2,108,656
c. Annuitants	3,606,963	3,156,701	2,613,181	7,750,821	22,481,086	1,268,710	11,943,920
2. Total Actuarial Accrued Liability	\$8,318,311	\$10,854,295	\$4,082,180	\$15,192,384	\$45,361,597	\$3,474,745	\$28,261,437
3. Actuarial Value of Assets	7,101,448	10,772,697	3,678,163	14,536,993	38,729,439	3,486,761	25,552,092
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,216,863	\$81,598	\$404,017	\$655,391	\$6,632,158	(\$12,016)	\$2,709,345
5. Funded Ratio: (3) / (2)	85.4%	99.2%	90.1%	95.7%	85.4%	100.3%	90.4%
6. Annual payroll	\$2,495,930	\$4,732,684	\$1,278,554	\$4,860,849	\$7,904,185	\$798,595	\$6,131,517
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.54%	5.91%	5.11%	6.60%	10.93%	10.62%	6.09%
Prior Service	4.24%	0.48%	2.53%	0.99%	6.95%	-0.06%	3.71%
Full Retirement	11.78%	6.39%	7.64%	7.59%	17.88%	10.56%	9.80%
Supplemental Death Benefit	0.32%	0.21%	0.53%	0.30%	0.27%	0.45%	0.35%
Combined Contribution	12.10%	6.60%	8.17%	7.89%	18.15%	11.01%	10.15%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	N/A	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	15.6 years	3.9 years	17.3 years	19.6 years	16.5 years	N/A	16.2 years
Number of Annuitants	24	28	19	35	93	13	55
Number of Active Contributing Members	28	76	24	83	134	16	94
Number of Inactive Members	24	77	13	45	78	12	42
Average age of Contributing Members	46.4 years	40.9 years	44.5 years	44.4 years	41.8 years	49.0 years	41.1 years
Average length of service of Contributing Members	10.1 years	9.2 years	5.8 years	7.9 years	10.2 years	7.8 years	11.3 years

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	Hewitt	Hickory Creek	Hico	Hidalgo	Higgins	Highland Haven	Highland Park
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$17,147,933	\$4,729,409	\$424,459	\$14,131,774	\$72,031	\$10,102	\$30,366,052
b. Noncontributing Members	2,384,248	742,259	361,160	6,355,809	0	0	6,197,081
c. Annuitants	10,926,006	1,059,005	722,617	8,914,559	317,741	0	60,298,062
2. Total Actuarial Accrued Liability	\$30,458,187	\$6,530,673	\$1,508,236	\$29,402,142	\$389,772	\$10,102	\$96,861,195
3. Actuarial Value of Assets	25,561,692	5,543,381	1,661,474	27,351,106	384,302	1,655	89,947,829
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$4,896,495	\$987,292	(\$153,238)	\$2,051,036	\$5,470	\$8,447	\$6,913,366
5. Funded Ratio: (3) / (2)	83.9%	84.9%	110.2%	93.0%	98.6%	16.4%	92.9%
6. Annual payroll	\$6,670,557	\$1,788,304	\$669,740	\$7,375,398	\$80,241	\$107,355	\$15,823,798
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	12.36%	11.04%	9.29%	9.72%	4.14%	9.90%	6.24%
Prior Service	5.39%	4.10%	-0.89%	2.58%	1.24%	1.30%	6.32%
Full Retirement	17.75%	15.14%	8.40%	12.30%	5.38%	11.20%	12.56%
Supplemental Death Benefit	0.18%	0.17%	0.34%	0.00%	1.04%	0.26%	0.00%
Combined Contribution	17.93%	15.31%	8.74%	12.30%	6.42%	11.46%	12.56%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.6 years	19.3 years	N/A	14.6 years	6.2 years	7.0 years	8.1 years
Number of Annuitants	47	14	9	62	4	0	151
Number of Active Contributing Members	98	25	14	161	2	2	126
Number of Inactive Members	77	18	13	128	0	0	52
Average age of Contributing Members	40.9 years	41.5 years	44.9 years	42.6 years	67.6 years	62.2 years	43.3 years
Average length of service of Contributing Members	11.9 years	11.5 years	5.7 years	7.5 years	8.0 years	2.8 years	13.3 years

	Highland Village	Hill Country Village	Hillsboro	Hilshire Village	Hitchcock	Holland	Holliday
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$31,149,773	\$1,048,059	\$12,943,291	\$47,950	\$1,830,972	\$268,993	\$509,718
b. Noncontributing Members	10,758,108	819,595	3,298,455	0	988,585	94,950	366,806
c. Annuitants	21,246,762	810,241	11,330,053	137,144	2,846,332	324,147	385,284
2. Total Actuarial Accrued Liability	\$63,154,643	\$2,677,895	\$27,571,799	\$185,094	\$5,665,889	\$688,090	\$1,261,808
3. Actuarial Value of Assets	58,258,950	2,940,436	25,169,557	200,899	5,688,679	747,223	1,139,963
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$4,895,693	(\$262,541)	\$2,402,242	(\$15,805)	(\$22,790)	(\$59,133)	\$121,845
5. Funded Ratio: (3) / (2)	92.2%	109.8%	91.3%	108.5%	100.4%	108.6%	90.3%
6. Annual payroll	\$11,822,433	\$1,038,485	\$6,805,198	\$156,672	\$3,405,626	\$374,950	\$456,725
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	11.69%	4.06%	6.89%	4.42%	6.73%	7.78%	3.71%
Prior Service	2.99%	-0.98%	3.90%	-0.39%	-0.03%	-0.61%	5.29%
Full Retirement	14.68%	3.08%	10.79%	4.03%	6.70%	7.17%	9.00%
Supplemental Death Benefit	0.25%	0.19%	0.00%	0.27%	0.29%	0.41%	0.00%
Combined Contribution	14.93%	3.27%	10.79%	4.30%	6.99%	7.58%	9.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	12.50%	12.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	20.1 years	N/A	11.4 years	N/A	N/A	N/A	5.8 years
Number of Annuitants	108	8	87	2	40	4	4
Number of Active Contributing Members	153	15	124	2	57	9	9
Number of Inactive Members	143	27	86	0	54	8	9
Average age of Contributing Members	43.2 years	41.7 years	40.5 years	38.8 years	42.6 years	43.5 years	40.6 years
Average length of service of Contributing Members	11.6 years	9.2 years	8.9 years	5.1 years	6.9 years	4.6 years	5.8 years

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	Hollywood Park	Hondo	Honey Grove	Hooks	Horizon City	Horseshoe Bay	Howe
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$4,619,314	\$6,841,978	\$669,677	\$524,692	\$3,150,045	\$1,198,998	\$630,776
b. Noncontributing Members	1,347,141	3,300,082	260,447	504,107	180,986	55,745	694,796
c. Annuitants	<u>4,118,109</u>	<u>11,797,850</u>	<u>1,128,303</u>	<u>914,983</u>	<u>563,319</u>	<u>0</u>	<u>1,613,072</u>
2. Total Actuarial Accrued Liability	\$10,084,564	\$21,939,910	\$2,058,427	\$1,943,782	\$3,894,350	\$1,254,743	\$2,938,644
3. Actuarial Value of Assets	<u>8,301,579</u>	<u>19,204,406</u>	<u>2,091,692</u>	<u>1,878,598</u>	<u>2,475,836</u>	<u>1,282,774</u>	<u>3,149,373</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,782,985	\$2,735,504	(\$33,265)	\$65,184	\$1,418,514	(\$28,031)	(\$210,729)
5. Funded Ratio: (3) / (2)	82.3%	87.5%	101.6%	96.6%	63.6%	102.2%	107.2%
6. Annual payroll	\$2,586,316	\$5,501,126	\$649,312	\$680,924	\$4,451,287	\$7,780,498	\$992,837
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.01%	10.24%	5.99%	9.03%	2.80%	7.92%	5.86%
Prior Service	<u>5.19%</u>	<u>3.75%</u>	<u>-0.20%</u>	<u>1.22%</u>	<u>2.31%</u>	<u>-0.01%</u>	<u>-0.83%</u>
Full Retirement	15.20%	13.99%	5.79%	10.25%	5.11%	7.91%	5.03%
Supplemental Death Benefit	<u>0.34%</u>	<u>0.32%</u>	<u>0.36%</u>	<u>0.29%</u>	<u>0.14%</u>	<u>0.21%</u>	<u>0.58%</u>
Combined Contribution	15.54%	14.31%	6.15%	10.54%	5.25%	8.12%	5.61%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	9.50%	N/A	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.9 years	18.9 years	N/A	9.5 years	20.0 years	N/A	N/A
Number of Annuitants	31	85	10	7	9	0	14
Number of Active Contributing Members	36	111	15	14	84	105	13
Number of Inactive Members	36	126	14	20	37	11	28
Average age of Contributing Members	46.6 years	43.2 years	46.1 years	48.1 years	40.7 years	45.9 years	43.9 years
Average length of service of Contributing Members	10.6 years	6.9 years	10.6 years	9.8 years	6.8 years	7.7 years	11.0 years

	Hubbard	Hudson	Hudson Oaks	Hughes Springs	Humble	Hunters Creek Village	Huntington
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$244,798	\$1,113,206	\$3,791,571	\$2,749,509	\$51,020,043	\$1,475,616	\$2,080,200
b. Noncontributing Members	329,873	50,232	1,457,544	336	4,078,560	295,261	383,067
c. Annuitants	<u>191,230</u>	<u>249,220</u>	<u>2,047,053</u>	<u>3,106,192</u>	<u>48,017,008</u>	<u>629,680</u>	<u>2,515,924</u>
2. Total Actuarial Accrued Liability	\$765,901	\$1,412,658	\$7,296,168	\$5,856,037	\$103,115,611	\$2,400,557	\$4,979,191
3. Actuarial Value of Assets	<u>787,466</u>	<u>1,395,926</u>	<u>6,508,466</u>	<u>6,117,219</u>	<u>94,827,753</u>	<u>1,805,382</u>	<u>4,340,949</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$21,565)	\$16,732	\$787,702	(\$261,182)	\$8,287,858	\$595,175	\$638,242
5. Funded Ratio: (3) / (2)	102.8%	98.8%	89.2%	104.5%	92.0%	75.2%	87.2%
6. Annual payroll	\$545,681	\$845,267	\$1,939,036	\$740,628	\$18,999,452	\$612,869	\$988,036
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.60%	4.05%	11.37%	10.80%	9.79%	10.84%	11.66%
Prior Service	<u>-0.15%</u>	<u>0.17%</u>	<u>3.00%</u>	<u>-1.37%</u>	<u>3.95%</u>	<u>10.76%</u>	<u>4.75%</u>
Full Retirement	3.45%	4.22%	14.37%	9.43%	13.74%	21.60%	16.41%
Supplemental Death Benefit	<u>0.24%</u>	<u>0.36%</u>	<u>0.19%</u>	<u>0.34%</u>	<u>0.25%</u>	<u>0.69%</u>	<u>0.41%</u>
Combined Contribution	3.69%	4.58%	14.56%	9.77%	13.99%	22.29%	16.82%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	16.9 years	19.4 years	N/A	14.6 years	11.3 years	19.6 years
Number of Annuitants	5	5	16	7	148	9	17
Number of Active Contributing Members	13	14	27	12	222	7	21
Number of Inactive Members	21	12	27	1	79	4	22
Average age of Contributing Members	44.1 years	48.2 years	37.8 years	53.1 years	42.6 years	50.3 years	47.1 years
Average length of service of Contributing Members	5.1 years	10.8 years	9.6 years	14.8 years	11.8 years	14.6 years	10.4 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Huntsville	Hurst	Hutchins	Hutto	Huxley	Idalou	Ingleside
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$44,998,724	\$76,747,950	\$6,486,546	\$12,996,887	\$585,351	\$591,202	\$3,959,539
b. Noncontributing Members	9,939,034	15,660,977	2,213,484	8,445,371	179,561	307,505	3,355,545
c. Annuitants	61,955,377	106,698,310	3,913,330	6,637,243	400,538	108,037	8,102,966
2. Total Actuarial Accrued Liability	\$116,893,135	\$199,107,237	\$12,613,360	\$28,079,501	\$1,165,450	\$1,006,744	\$15,418,050
3. Actuarial Value of Assets	95,375,616	183,418,178	13,141,402	28,204,038	1,211,366	1,000,029	15,930,931
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$21,517,519	\$15,689,059	(\$528,042)	(\$124,537)	(\$45,916)	\$6,715	(\$512,881)
5. Funded Ratio: (3) / (2)	81.6%	92.1%	104.2%	100.4%	103.9%	99.3%	103.3%
6. Annual payroll	\$17,774,510	\$28,352,006	\$5,805,778	\$11,256,558	\$459,202	\$667,922	\$5,377,149
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.22%	8.54%	8.13%	12.91%	3.84%	6.37%	8.21%
Prior Service	10.88%	5.65%	-0.35%	-0.04%	-0.39%	0.08%	-0.37%
Full Retirement	20.10%	14.19%	7.78%	12.87%	3.45%	6.45%	7.84%
Supplemental Death Benefit	0.35%	0.00%	0.19%	0.17%	0.46%	0.12%	0.35%
Combined Contribution	20.45%	14.19%	7.97%	13.04%	3.91%	6.57%	8.19%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	11.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.7 years	12.5 years	N/A	N/A	N/A	16.8 years	N/A
Number of Annuitants	245	343	46	52	5	2	66
Number of Active Contributing Members	283	338	84	149	10	12	100
Number of Inactive Members	257	267	78	190	9	23	106
Average age of Contributing Members	42.8 years	42.6 years	40.6 years	42.5 years	43.0 years	43.3 years	45.0 years
Average length of service of Contributing Members	10.0 years	13.0 years	9.3 years	7.8 years	11.7 years	11.8 years	7.2 years

	Ingram	Iowa Colony	Iowa Park	Iraan	Irving	Italy	Itasca
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$24,327	\$870,270	\$5,090,881	\$1,046,995	\$401,023,638	\$351,363	\$822,407
b. Noncontributing Members	313,419	103,659	1,457,895	108,365	61,508,444	264,379	542,992
c. Annuitants	642,604	422,429	5,068,802	571,292	479,724,170	332,062	1,205,154
2. Total Actuarial Accrued Liability	\$980,350	\$1,396,358	\$11,617,578	\$1,726,652	\$942,256,252	\$947,804	\$2,570,553
3. Actuarial Value of Assets	1,096,809	1,289,365	10,704,886	1,690,120	935,803,796	823,978	3,007,557
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$116,459)	\$106,993	\$912,692	\$36,532	\$6,452,456	\$123,826	(\$437,004)
5. Funded Ratio: (3) / (2)	111.9%	92.3%	92.1%	97.9%	99.3%	86.9%	117.0%
6. Annual payroll	\$458,997	\$1,583,738	\$2,066,239	\$404,494	\$133,968,781	\$844,484	\$939,793
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.77%	9.83%	7.64%	5.43%	10.30%	7.22%	10.87%
Prior Service	-0.99%	0.62%	3.88%	1.73%	0.36%	1.15%	-1.81%
Full Retirement	7.78%	10.45%	11.52%	7.16%	10.66%	8.37%	9.06%
Supplemental Death Benefit	0.00%	0.15%	0.36%	0.40%	0.27%	0.32%	0.38%
Combined Contribution	7.78%	10.60%	11.88%	7.56%	10.93%	8.69%	9.44%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	N/A	N/A	N/A	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	14.3 years	15.2 years	5.9 years	19.3 years	17.8 years	N/A
Number of Annuitants	15	2	38	5	1,265	11	11
Number of Active Contributing Members	9	23	45	7	1,609	18	20
Number of Inactive Members	35	16	59	1	809	38	32
Average age of Contributing Members	48.6 years	41.3 years	41.9 years	45.2 years	42.8 years	48.5 years	44.8 years
Average length of service of Contributing Members	0.7 years	7.4 years	8.7 years	11.6 years	11.9 years	9.3 years	4.0 years

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	Jacinto City	Jacksboro	Jacksonville	Jarrell	Jasper	Jefferson	Jersey Village
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$10,699,622	\$3,235,901	\$15,393,559	\$95,771	\$15,641,266	\$678,615	\$11,623,360
b. Noncontributing Members	1,096,897	2,110,694	4,113,021	4,360	1,497,209	280,868	7,651,745
c. Annuitants	4,925,688	4,194,066	18,477,989	0	14,493,656	939,137	16,133,847
2. Total Actuarial Accrued Liability	\$16,722,207	\$9,540,661	\$37,984,569	\$100,131	\$31,632,131	\$1,898,620	\$35,408,952
3. Actuarial Value of Assets	13,426,946	8,246,614	35,209,593	119,882	30,548,369	2,301,902	30,418,538
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,295,261	\$1,294,047	\$2,774,976	(\$19,751)	\$1,083,762	(\$403,282)	\$4,990,414
5. Funded Ratio: (3) / (2)	80.3%	86.4%	92.7%	119.7%	96.6%	121.2%	85.9%
6. Annual payroll	\$3,412,274	\$2,139,050	\$7,677,555	\$1,358,137	\$7,260,895	\$840,645	\$8,055,162
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.89%	10.16%	7.96%	7.60%	5.35%	2.35%	11.70%
Prior Service	8.85%	4.43%	2.83%	-0.06%	2.38%	-1.87%	4.54%
Full Retirement	17.74%	14.59%	10.79%	7.54%	7.73%	0.48%	16.24%
Supplemental Death Benefit	0.41%	0.46%	0.34%	0.12%	0.42%	0.49%	0.29%
Combined Contribution	18.15%	15.05%	11.13%	7.66%	8.15%	0.97%	16.53%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	15.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.4 years	19.7 years	18.2 years	N/A	7.3 years	N/A	19.7 years
Number of Annuitants	37	28	116	0	94	16	77
Number of Active Contributing Members	60	40	133	18	123	19	106
Number of Inactive Members	53	48	113	2	59	22	117
Average age of Contributing Members	47.5 years	43.4 years	40.4 years	44.4 years	45.4 years	47.0 years	41.3 years
Average length of service of Contributing Members	11.1 years	5.9 years	9.2 years	7.9 years	11.4 years	6.8 years	7.3 years

	Jewett	Joaquin	Johnson City	Jones Creek	Jonestown	Josephine	Joshua
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$773,972	\$82,532	\$1,316,208	\$381,716	\$1,451,387	\$1,422,786	\$2,564,258
b. Noncontributing Members	3,870	29,897	208,538	88,062	567,188	222,438	1,241,261
c. Annuitants	791,342	225,887	1,429,587	218,311	854,312	26,960	1,517,745
2. Total Actuarial Accrued Liability	\$1,569,184	\$338,316	\$2,954,333	\$688,089	\$2,872,887	\$1,672,184	\$5,323,264
3. Actuarial Value of Assets	1,302,860	291,161	2,685,052	646,055	2,908,130	1,380,530	5,686,259
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$266,324	\$47,155	\$269,281	\$42,034	(\$35,243)	\$291,654	(\$362,995)
5. Funded Ratio: (3) / (2)	83.0%	86.1%	90.9%	93.9%	101.2%	82.6%	106.8%
6. Annual payroll	\$282,029	\$136,846	\$916,640	\$454,529	\$1,805,832	\$1,540,921	\$3,544,140
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.81%	1.74%	6.88%	3.35%	6.65%	10.93%	6.61%
Prior Service	12.84%	4.97%	2.54%	1.68%	-0.08%	1.41%	-0.40%
Full Retirement	17.65%	6.71%	9.42%	5.03%	6.57%	12.34%	6.21%
Supplemental Death Benefit	0.31%	1.33%	0.17%	0.56%	0.35%	0.17%	0.17%
Combined Contribution	17.96%	8.04%	9.59%	5.59%	6.92%	12.51%	6.38%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	10.50%	N/A	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	9.4 years	8.2 years	15.5 years	6.3 years	N/A	19.2 years	N/A
Number of Annuitants	4	7	10	5	16	3	18
Number of Active Contributing Members	5	4	15	8	27	26	54
Number of Inactive Members	1	5	9	8	36	13	58
Average age of Contributing Members	53.2 years	49.2 years	41.8 years	49.1 years	46.1 years	43.9 years	42.3 years
Average length of service of Contributing Members	17.3 years	4.4 years	8.6 years	11.4 years	9.3 years	8.1 years	10.5 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
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	Jourdanton	Junction	Justin	Karnes City	Katy	Kaufman	Keene
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,421,341	\$2,165,293	\$2,580,134	\$2,731,959	\$42,996,274	\$8,126,372	\$2,872,884
b. Noncontributing Members	853,243	200,943	905,570	509,822	7,173,745	1,774,127	3,565,740
c. Annuitants	<u>2,065,884</u>	<u>2,792,716</u>	<u>898,750</u>	<u>988,515</u>	<u>27,417,405</u>	<u>9,823,615</u>	<u>6,347,014</u>
2. Total Actuarial Accrued Liability	\$4,340,468	\$5,158,952	\$4,384,454	\$4,230,296	\$77,587,424	\$19,724,114	\$12,785,638
3. Actuarial Value of Assets	<u>3,859,980</u>	<u>5,086,196</u>	<u>4,284,115</u>	<u>3,731,040</u>	<u>71,445,180</u>	<u>17,704,179</u>	<u>12,182,972</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$480,488	\$72,756	\$100,339	\$499,256	\$6,142,244	\$2,019,935	\$602,666
5. Funded Ratio: (3) / (2)	88.9%	98.6%	97.7%	88.2%	92.1%	89.8%	95.3%
6. Annual payroll	\$1,315,951	\$1,230,854	\$3,884,320	\$1,570,830	\$20,272,016	\$4,776,811	\$2,961,227
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.67%	9.05%	7.25%	6.12%	12.03%	10.56%	10.71%
Prior Service	<u>2.73%</u>	<u>0.43%</u>	<u>0.19%</u>	<u>2.31%</u>	<u>2.35%</u>	<u>3.22%</u>	<u>1.60%</u>
Full Retirement	11.40%	9.48%	7.44%	8.43%	14.38%	13.78%	12.31%
Supplemental Death Benefit	<u>0.60%</u>	<u>0.36%</u>	<u>0.00%</u>	<u>0.28%</u>	<u>0.19%</u>	<u>0.28%</u>	<u>0.31%</u>
Combined Contribution	12.00%	9.84%	7.44%	8.71%	14.57%	14.06%	12.62%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	N/A	13.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.0 years	20.2 years	18.9 years	19.8 years	18.1 years	18.6 years	17.8 years
Number of Annuitants	27	16	16	11	93	66	35
Number of Active Contributing Members	31	25	64	30	259	80	50
Number of Inactive Members	81	11	45	14	130	68	97
Average age of Contributing Members	43.1 years	47.9 years	40.5 years	48.8 years	40.1 years	40.1 years	40.9 years
Average length of service of Contributing Members	6.8 years	6.7 years	7.6 years	11.8 years	8.8 years	8.4 years	7.0 years

	Keller	Kemah	Kemp	Kempner	Kenedy	Kennedale	Kerens
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$62,068,999	\$1,416,124	\$806,060	\$19,331	\$2,884,690	\$7,631,845	\$502,882
b. Noncontributing Members	18,188,933	2,528,151	735,188	10,377	1,614,142	7,005,126	67,192
c. Annuitants	<u>60,168,433</u>	<u>3,100,330</u>	<u>277,700</u>	<u>0</u>	<u>1,350,482</u>	<u>11,032,521</u>	<u>272,995</u>
2. Total Actuarial Accrued Liability	\$140,426,365	\$7,044,605	\$1,818,948	\$29,708	\$5,849,314	\$25,669,492	\$843,069
3. Actuarial Value of Assets	<u>122,721,910</u>	<u>7,245,442</u>	<u>1,675,191</u>	<u>33,373</u>	<u>4,531,111</u>	<u>22,290,899</u>	<u>591,752</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$17,704,455	(\$200,837)	\$143,757	(\$3,665)	\$1,318,203	\$3,378,593	\$251,317
5. Funded Ratio: (3) / (2)	87.4%	102.9%	92.1%	112.3%	77.5%	86.8%	70.2%
6. Annual payroll	\$22,360,765	\$2,644,275	\$820,293	\$181,168	\$2,793,768	\$5,085,580	\$524,015
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.32%	6.47%	7.54%	1.78%	8.81%	11.70%	5.21%
Prior Service	<u>6.50%</u>	<u>-0.30%</u>	<u>1.44%</u>	<u>-0.08%</u>	<u>3.65%</u>	<u>5.15%</u>	<u>6.47%</u>
Full Retirement	16.82%	6.17%	8.98%	1.70%	12.46%	16.85%	11.68%
Supplemental Death Benefit	<u>0.21%</u>	<u>0.34%</u>	<u>0.40%</u>	<u>0.08%</u>	<u>0.20%</u>	<u>0.27%</u>	<u>0.24%</u>
Combined Contribution	17.03%	6.51%	9.38%	1.78%	12.66%	17.12%	11.92%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.2 years	N/A	16.7 years	N/A	18.2 years	19.2 years	8.9 years
Number of Annuitants	219	37	11	0	16	73	3
Number of Active Contributing Members	293	36	16	5	53	71	11
Number of Inactive Members	278	62	33	5	100	134	5
Average age of Contributing Members	40.6 years	42.7 years	40.9 years	41.2 years	41.8 years	43.4 years	46.3 years
Average length of service of Contributing Members	11.2 years	5.8 years	7.4 years	1.7 years	6.8 years	9.0 years	7.9 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Kermit	Kerrville	Kerrville PUB	Kilgore	Killeen	Kingsville	Kirby
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$4,832,913	\$51,725,877	\$16,238,438	\$20,546,936	\$106,367,908	\$28,518,015	\$1,931,187
b. Noncontributing Members	2,955,829	11,140,396	6,651,671	4,393,317	20,209,485	9,544,598	3,015,540
c. Annuitants	8,074,862	45,298,718	14,485,876	32,974,071	131,867,605	41,256,346	6,931,197
2. Total Actuarial Accrued Liability	\$15,863,604	\$108,164,991	\$37,375,985	\$57,914,324	\$258,444,998	\$79,318,959	\$11,877,924
3. Actuarial Value of Assets	13,951,102	100,017,370	34,847,333	50,999,601	222,913,288	75,755,636	10,856,587
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,912,502	\$8,147,621	\$2,528,652	\$6,914,723	\$35,531,710	\$3,563,323	\$1,021,337
5. Funded Ratio: (3) / (2)	87.9%	92.5%	93.2%	88.1%	86.3%	95.5%	91.4%
6. Annual payroll	\$3,188,924	\$22,464,197	\$5,008,005	\$9,095,978	\$57,782,706	\$14,206,325	\$2,153,487
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.33%	8.42%	9.07%	10.81%	7.73%	7.30%	10.93%
Prior Service	4.44%	2.62%	3.85%	5.82%	6.68%	2.04%	3.42%
Full Retirement	13.77%	11.04%	12.92%	16.63%	14.41%	9.34%	14.35%
Supplemental Death Benefit	0.42%	0.35%	0.30%	0.37%	0.29%	0.00%	0.26%
Combined Contribution	14.19%	11.39%	13.22%	17.00%	14.70%	9.34%	14.61%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	15.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.4 years	20.1 years	18.5 years	19.1 years	11.5 years	16.9 years	20.2 years
Number of Annuitants	39	290	51	154	705	223	44
Number of Active Contributing Members	55	326	60	148	970	279	41
Number of Inactive Members	104	239	29	110	733	209	129
Average age of Contributing Members	44.8 years	43.4 years	43.3 years	44.1 years	42.2 years	43.3 years	38.4 years
Average length of service of Contributing Members	5.7 years	10.5 years	11.8 years	9.9 years	10.3 years	8.9 years	5.9 years

	Kirbyville	Knox City	Kosse	Kountze	Krugerville	Krum	Kyle
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$864,900	\$197,859	\$99,720	\$636,082	\$1,217,573	\$3,454,673	\$34,535,500
b. Noncontributing Members	307,954	146,153	6,438	188,353	334,204	655,116	6,538,547
c. Annuitants	946,037	438,661	9,185	618,770	88,632	775,613	10,103,781
2. Total Actuarial Accrued Liability	\$2,118,891	\$782,673	\$115,343	\$1,443,205	\$1,640,409	\$4,885,402	\$51,177,828
3. Actuarial Value of Assets	2,185,982	912,554	118,012	1,383,973	1,359,078	4,774,591	43,344,538
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$67,091)	(\$129,881)	(\$2,669)	\$59,232	\$281,331	\$110,811	\$7,833,290
5. Funded Ratio: (3) / (2)	103.2%	116.6%	102.3%	95.9%	82.8%	97.7%	84.7%
6. Annual payroll	\$1,071,042	\$385,990	\$264,666	\$1,180,775	\$848,423	\$3,815,002	\$21,349,200
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.36%	3.45%	2.59%	3.22%	7.39%	6.23%	11.59%
Prior Service	-0.24%	-1.31%	-0.04%	0.38%	3.82%	0.22%	2.69%
Full Retirement	3.12%	2.14%	2.55%	3.60%	11.21%	6.45%	14.28%
Supplemental Death Benefit	0.55%	0.79%	0.20%	0.29%	0.18%	0.20%	0.16%
Combined Contribution	3.67%	2.93%	2.75%	3.89%	11.39%	6.65%	14.44%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	9.50%	N/A	N/A	N/A	13.50%	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	N/A	18.5 years	10.7 years	18.9 years	19.7 years
Number of Annuitants	16	10	1	7	4	17	53
Number of Active Contributing Members	24	7	6	23	11	60	318
Number of Inactive Members	38	13	4	65	7	40	192
Average age of Contributing Members	46.6 years	52.8 years	44.9 years	46.4 years	46.6 years	42.4 years	39.9 years
Average length of service of Contributing Members	6.5 years	11.9 years	5.1 years	6.8 years	11.8 years	9.5 years	7.1 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	La Coste	La Feria	La Grange	La Grulla	La Joya	La Marque	La Porte
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$306,369	\$3,714,238	\$9,160,588	\$395,962	\$863,026	\$14,791,902	\$88,674,755
b. Noncontributing Members	9,713	1,176,443	1,411,485	149,839	230,570	7,947,088	14,573,874
c. Annuitants	<u>224,850</u>	<u>5,491,943</u>	<u>10,728,278</u>	<u>385,282</u>	<u>838,819</u>	<u>19,393,241</u>	<u>107,009,115</u>
2. Total Actuarial Accrued Liability	\$540,932	\$10,382,624	\$21,300,351	\$931,083	\$1,932,415	\$42,132,231	\$210,257,744
3. Actuarial Value of Assets	<u>607,669</u>	<u>8,398,938</u>	<u>19,284,380</u>	<u>1,258,829</u>	<u>1,333,015</u>	<u>35,943,858</u>	<u>191,456,356</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$66,737)	\$1,983,686	\$2,015,971	(\$327,746)	\$599,400	\$6,188,373	\$18,801,388
5. Funded Ratio: (3) / (2)	112.3%	80.9%	90.5%	135.2%	69.0%	85.3%	91.1%
6. Annual payroll	\$402,112	\$2,535,804	\$3,323,012	\$754,205	\$2,103,301	\$9,901,840	\$28,858,583
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.19%	7.27%	9.90%	7.64%	1.69%	10.16%	10.69%
Prior Service	<u>-0.65%</u>	<u>7.46%</u>	<u>5.69%</u>	<u>-1.69%</u>	<u>2.67%</u>	<u>4.52%</u>	<u>6.46%</u>
Full Retirement	1.54%	14.73%	15.59%	5.95%	4.36%	14.68%	17.15%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.36%</u>	<u>0.50%</u>	<u>0.37%</u>	<u>0.33%</u>	<u>0.28%</u>	<u>0.26%</u>
Combined Contribution	1.54%	15.09%	16.09%	6.32%	4.69%	14.96%	17.41%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	8.50%	N/A	N/A	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	13.6 years	13.9 years	N/A	14.0 years	20.0 years	13.0 years
Number of Annuitants	6	42	50	9	15	118	286
Number of Active Contributing Members	8	53	59	28	59	153	386
Number of Inactive Members	9	76	45	26	63	188	254
Average age of Contributing Members	49.3 years	42.1 years	48.1 years	47.8 years	43.4 years	39.9 years	42.4 years
Average length of service of Contributing Members	15.5 years	7.5 years	10.7 years	4.3 years	5.4 years	6.2 years	11.5 years

	La Vernia	Lacy-Lakeview	Ladonia	Lago Vista	Laguna Vista	Lake Dallas	Lake Jackson
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$605,139	\$4,226,421	\$1,561	\$6,837,423	\$616,276	\$2,155,139	\$30,969,538
b. Noncontributing Members	293,487	2,074,882	44,024	2,868,959	201,838	3,634,182	8,890,672
c. Annuitants	<u>286,033</u>	<u>5,413,060</u>	<u>34,245</u>	<u>6,369,482</u>	<u>269,016</u>	<u>6,157,638</u>	<u>44,255,106</u>
2. Total Actuarial Accrued Liability	\$1,184,659	\$11,714,363	\$79,830	\$16,075,864	\$1,087,130	\$11,946,959	\$84,115,316
3. Actuarial Value of Assets	<u>1,068,652</u>	<u>10,497,377</u>	<u>168,376</u>	<u>15,076,911</u>	<u>1,351,195</u>	<u>11,333,069</u>	<u>78,745,993</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$116,007	\$1,216,986	(\$88,546)	\$998,953	(\$264,065)	\$613,890	\$5,369,323
5. Funded Ratio: (3) / (2)	90.2%	89.6%	210.9%	93.8%	124.3%	94.9%	93.6%
6. Annual payroll	\$1,218,584	\$2,787,874	\$64,017	\$6,335,856	\$1,103,443	\$2,086,102	\$14,308,238
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.11%	11.01%	10.03%	7.92%	4.89%	11.86%	8.89%
Prior Service	<u>0.73%</u>	<u>3.12%</u>	<u>-5.38%</u>	<u>1.22%</u>	<u>-0.93%</u>	<u>2.18%</u>	<u>4.20%</u>
Full Retirement	4.84%	14.13%	4.65%	9.14%	3.96%	14.04%	13.09%
Supplemental Death Benefit	<u>0.21%</u>	<u>0.31%</u>	<u>0.98%</u>	<u>0.35%</u>	<u>0.20%</u>	<u>0.33%</u>	<u>0.36%</u>
Combined Contribution	5.05%	14.44%	5.63%	9.49%	4.16%	14.37%	13.45%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	12.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.4 years	20.4 years	N/A	18.2 years	N/A	19.3 years	11.1 years
Number of Annuitants	6	33	2	53	2	51	174
Number of Active Contributing Members	25	51	2	106	24	31	237
Number of Inactive Members	17	52	10	85	15	78	258
Average age of Contributing Members	42.5 years	42.7 years	60.8 years	45.9 years	46.7 years	41.8 years	41.6 years
Average length of service of Contributing Members	4.7 years	7.3 years	16.5 years	6.8 years	8.1 years	6.9 years	9.4 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023**

	Lake Worth	Lakeport	Lakeside	Lakeside City	Lakeway	Lamesa	Lampasas
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$15,246,462	\$259,684	\$1,642,251	\$251,721	\$16,807,192	\$5,065,053	\$19,265,114
b. Noncontributing Members	5,477,278	143,034	450,969	42,895	6,370,610	1,831,093	2,522,800
c. Annuitants	13,706,499	25,273	688,531	49,334	12,466,298	9,869,690	15,780,739
2. Total Actuarial Accrued Liability	\$34,430,239	\$427,991	\$2,781,751	\$343,950	\$35,644,100	\$16,765,836	\$37,568,653
3. Actuarial Value of Assets	28,670,577	594,525	2,467,066	335,583	30,721,373	18,086,643	31,983,887
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,759,662	(\$166,534)	\$314,685	\$8,367	\$4,922,727	(\$1,320,807)	\$5,584,766
5. Funded Ratio: (3) / (2)	83.3%	138.9%	88.7%	97.6%	86.2%	107.9%	85.1%
6. Annual payroll	\$7,682,499	\$214,666	\$965,331	\$206,361	\$9,247,320	\$4,401,105	\$6,913,139
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	12.38%	3.53%	8.01%	4.96%	10.98%	4.90%	10.85%
Prior Service	5.78%	-3.02%	2.77%	0.69%	3.89%	-1.17%	6.46%
Full Retirement	18.16%	0.51%	10.78%	5.65%	14.87%	3.73%	17.31%
Supplemental Death Benefit	0.21%	0.53%	0.43%	0.47%	0.28%	0.00%	0.33%
Combined Contribution	18.37%	1.04%	11.21%	6.12%	15.15%	3.73%	17.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	15.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.2 years	N/A	15.9 years	6.8 years	19.7 years	N/A	17.3 years
Number of Annuitants	68	1	14	3	84	64	78
Number of Active Contributing Members	109	6	16	5	121	86	122
Number of Inactive Members	89	5	23	1	112	110	68
Average age of Contributing Members	40.4 years	56.2 years	43.9 years	51.0 years	44.1 years	43.9 years	43.8 years
Average length of service of Contributing Members	10.4 years	9.7 years	10.3 years	11.7 years	8.6 years	6.2 years	11.2 years

	Lancaster	Laredo	Lavon	League City	Leander	Lefors	Leon Valley
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$45,951,937	\$431,632,492	\$3,201,931	\$97,952,643	\$51,346,794	\$114,636	\$15,993,582
b. Noncontributing Members	18,177,033	28,162,434	501,395	19,610,815	8,266,627	24,464	6,692,440
c. Annuitants	52,336,287	416,703,987	416,390	96,409,712	15,828,552	0	33,360,434
2. Total Actuarial Accrued Liability	\$116,465,257	\$876,498,913	\$4,119,716	\$213,973,170	\$75,441,973	\$139,100	\$56,046,456
3. Actuarial Value of Assets	99,114,395	735,885,700	2,992,053	186,600,315	65,671,511	150,653	49,495,878
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$17,350,862	\$140,613,213	\$1,127,663	\$27,372,855	\$9,770,462	(\$11,553)	\$6,550,578
5. Funded Ratio: (3) / (2)	85.1%	84.0%	72.6%	87.2%	87.0%	108.3%	88.3%
6. Annual payroll	\$22,455,518	\$148,142,788	\$2,191,062	\$44,187,581	\$32,097,680	\$222,937	\$7,843,944
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.30%	11.26%	12.21%	10.58%	10.34%	4.08%	12.11%
Prior Service	5.61%	10.15%	4.14%	5.36%	2.23%	-0.20%	7.01%
Full Retirement	14.91%	21.41%	16.35%	15.94%	12.57%	3.88%	19.12%
Supplemental Death Benefit	0.24%	0.30%	0.22%	0.26%	0.17%	0.15%	0.40%
Combined Contribution	15.15%	21.71%	16.57%	16.20%	12.74%	4.03%	19.52%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	15.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	20.0 years	11.8 years	17.2 years	15.5 years	19.7 years	N/A	16.2 years
Number of Annuitants	245	1,363	9	326	102	0	132
Number of Active Contributing Members	267	2,493	34	590	422	5	104
Number of Inactive Members	313	864	18	430	212	12	93
Average age of Contributing Members	41.2 years	43.7 years	44.1 years	42.0 years	40.8 years	40.6 years	45.8 years
Average length of service of Contributing Members	8.6 years	9.9 years	9.5 years	9.5 years	8.3 years	4.9 years	12.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023**

	Leonard	Levelland	Lewisville	Lexington	Liberty	Liberty Hill	Lindale
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$378,954	\$11,151,229	\$179,256,662	\$381,974	\$6,992,770	\$2,481,374	\$5,842,292
b. Noncontributing Members	306,867	3,118,277	32,296,334	544,115	3,302,831	1,023,102	1,183,707
c. Annuitants	405,182	20,054,611	216,155,880	1,290,410	9,813,325	383,016	5,415,131
2. Total Actuarial Accrued Liability	\$1,091,003	\$34,324,117	\$427,708,876	\$2,216,499	\$20,108,926	\$3,887,492	\$12,441,130
3. Actuarial Value of Assets	1,287,835	33,639,745	374,564,843	2,035,052	17,626,550	3,896,855	9,995,322
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$196,832)	\$684,372	\$53,144,033	\$181,447	\$2,482,376	(\$9,363)	\$2,445,808
5. Funded Ratio: (3) / (2)	118.0%	98.0%	87.6%	91.8%	87.7%	100.2%	80.3%
6. Annual payroll	\$930,804	\$5,694,399	\$71,252,938	\$568,958	\$5,686,608	\$4,970,405	\$3,473,602
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.45%	9.21%	11.10%	6.80%	5.50%	6.63%	9.47%
Prior Service	-0.82%	0.89%	6.95%	2.82%	8.25%	-0.01%	6.39%
Full Retirement	5.63%	10.10%	18.05%	9.62%	13.75%	6.62%	15.86%
Supplemental Death Benefit	0.37%	0.30%	0.00%	0.00%	0.00%	0.17%	0.00%
Combined Contribution	6.00%	10.40%	18.05%	9.62%	13.75%	6.79%	15.86%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	19.3 years	14.1 years	15.1 years	6.1 years	N/A	14.5 years
Number of Annuitants	11	71	587	11	60	12	24
Number of Active Contributing Members	17	95	854	13	94	64	57
Number of Inactive Members	27	61	550	25	150	55	52
Average age of Contributing Members	46.8 years	42.0 years	40.9 years	40.5 years	42.7 years	42.3 years	44.8 years
Average length of service of Contributing Members	8.6 years	9.7 years	11.0 years	5.2 years	8.4 years	7.2 years	8.7 years

	Linden	Lindsay	Lipan	Little Elm	Little River-Academy	Littlefield	Live Oak
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$275,740	\$104,293	\$153,751	\$46,104,633	\$13,138	\$4,441,157	\$26,200,486
b. Noncontributing Members	136,652	0	0	10,580,817	0	1,584,507	5,526,676
c. Annuitants	655,741	0	82,831	16,438,614	0	4,483,840	28,532,186
2. Total Actuarial Accrued Liability	\$1,068,133	\$104,293	\$236,582	\$73,124,064	\$13,138	\$10,509,504	\$60,259,348
3. Actuarial Value of Assets	1,183,299	94,571	265,947	64,575,341	10,347	10,533,573	52,503,116
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$115,166)	\$9,722	(\$29,365)	\$8,548,723	\$2,791	(\$24,069)	\$7,756,232
5. Funded Ratio: (3) / (2)	110.8%	90.7%	112.4%	88.3%	78.8%	100.2%	87.1%
6. Annual payroll	\$810,349	\$197,048	\$212,130	\$27,373,565	\$324,651	\$2,695,361	\$8,576,891
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.66%	4.29%	2.17%	11.63%	2.01%	6.88%	11.69%
Prior Service	-0.55%	0.87%	-0.54%	2.34%	0.11%	-0.03%	8.01%
Full Retirement	1.11%	5.16%	1.63%	13.97%	2.12%	6.85%	19.70%
Supplemental Death Benefit	0.42%	0.27%	0.28%	0.14%	0.11%	0.54%	0.29%
Combined Contribution	1.53%	5.43%	1.91%	14.11%	2.23%	7.39%	19.99%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	N/A	N/A	N/A	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	6.5 years	N/A	19.1 years	10.0 years	N/A	15.0 years
Number of Annuitants	12	0	2	91	0	49	104
Number of Active Contributing Members	17	4	5	334	5	55	116
Number of Inactive Members	25	0	0	242	0	71	91
Average age of Contributing Members	45.8 years	53.9 years	52.9 years	39.4 years	41.6 years	46.8 years	43.1 years
Average length of service of Contributing Members	7.3 years	4.6 years	11.4 years	8.1 years	6.3 years	9.3 years	13.1 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Liverpool	Livingston	Llano	Lockhart	Lockney	Log Cabin	Lone Oak
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$160,955	\$17,695,670	\$4,302,639	\$14,464,224	\$146,436	\$180,691	\$167,453
b. Noncontributing Members	30,321	1,709,825	1,476,929	5,188,828	105,920	5,062	80,437
c. Annuitants	0	16,563,391	4,831,848	23,454,297	195,572	0	0
2. Total Actuarial Accrued Liability	\$191,276	\$35,968,886	\$10,611,416	\$43,107,349	\$447,928	\$185,753	\$247,890
3. Actuarial Value of Assets	190,734	32,366,906	9,392,333	38,448,032	1,070,736	62,771	113,182
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$542	\$3,601,980	\$1,219,083	\$4,659,317	(\$622,808)	\$122,982	\$134,708
5. Funded Ratio: (3) / (2)	99.7%	90.0%	88.5%	89.2%	239.0%	33.8%	45.7%
6. Annual payroll	\$260,402	\$5,353,405	\$2,668,936	\$7,551,216	\$402,264	\$376,787	\$427,183
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.84%	10.98%	8.27%	8.58%	2.33%	2.36%	1.74%
Prior Service	0.03%	6.14%	4.06%	5.59%	-2.33%	3.23%	3.12%
Full Retirement	1.87%	17.12%	12.33%	14.17%	0.00%	5.59%	4.86%
Supplemental Death Benefit	0.38%	0.36%	0.60%	0.33%	0.53%	0.14%	0.14%
Combined Contribution	2.25%	17.48%	12.93%	14.50%	0.53%	5.73%	5.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	10.0 years	14.5 years	15.4 years	14.6 years	N/A	13.0 years	13.0 years
Number of Annuitants	0	48	47	108	2	0	0
Number of Active Contributing Members	5	88	50	136	8	9	9
Number of Inactive Members	2	25	55	159	12	4	8
Average age of Contributing Members	48.3 years	46.1 years	47.7 years	42.4 years	41.7 years	43.8 years	45.8 years
Average length of service of Contributing Members	7.2 years	11.2 years	8.5 years	8.6 years	4.1 years	3.8 years	6.0 years

	Lone Star	Longview	Lorraine	Lorena	Lorenzo	Los Fresnos	Los Indios
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$103,020	\$90,368,723	\$45,743	\$1,603,659	\$181,196	\$4,503,436	\$39,054
b. Noncontributing Members	206,718	13,999,935	75,458	494,558	37,161	886,094	0
c. Annuitants	1,382,128	118,857,810	39,442	579,852	269,191	1,336,412	0
2. Total Actuarial Accrued Liability	\$1,691,866	\$223,226,468	\$160,643	\$2,678,069	\$487,548	\$6,725,942	\$39,054
3. Actuarial Value of Assets	1,780,018	203,900,210	175,112	2,485,694	737,245	6,285,038	44,876
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$88,152)	\$19,326,258	(\$14,469)	\$192,375	(\$249,697)	\$440,904	(\$5,822)
5. Funded Ratio: (3) / (2)	105.2%	91.3%	109.0%	92.8%	151.2%	93.4%	114.9%
6. Annual payroll	\$374,668	\$38,570,114	\$149,006	\$882,102	\$250,762	\$2,674,869	\$341,783
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.75%	8.00%	3.40%	9.45%	5.37%	5.34%	4.13%
Prior Service	-0.92%	5.02%	-0.38%	1.67%	-3.88%	1.22%	-0.07%
Full Retirement	2.83%	13.02%	3.02%	11.12%	1.49%	6.56%	4.06%
Supplemental Death Benefit	0.58%	0.39%	0.12%	0.25%	0.00%	0.32%	0.09%
Combined Contribution	3.41%	13.41%	3.14%	11.37%	1.49%	6.88%	4.15%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	15.50%	N/A	12.50%	9.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	12.8 years	N/A	18.4 years	N/A	19.3 years	N/A
Number of Annuitants	12	611	2	11	6	22	0
Number of Active Contributing Members	9	642	4	20	6	58	8
Number of Inactive Members	19	409	5	11	4	48	0
Average age of Contributing Members	45.7 years	42.7 years	46.4 years	43.9 years	47.7 years	41.5 years	36.8 years
Average length of service of Contributing Members	6.6 years	9.8 years	2.6 years	11.6 years	5.5 years	10.1 years	3.4 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Lott	Lovelady	Lowry Crossing	Lubbock	Lucas	Lufkin	Luling
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$69,674	\$94,905	\$140,618	\$345,289,189	\$5,944,777	\$43,561,927	\$6,517,204
b. Noncontributing Members	234,805	0	0	50,393,238	1,556,679	8,999,736	1,097,349
c. Annuitants	22,240	116,304	0	503,607,246	1,245,117	72,217,604	5,128,163
2. Total Actuarial Accrued Liability	\$326,719	\$211,209	\$140,618	\$899,289,673	\$8,746,573	\$124,779,267	\$12,742,716
3. Actuarial Value of Assets	363,754	211,316	10,002	783,492,158	7,728,356	109,737,913	12,560,910
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$37,035)	(\$107)	\$130,616	\$115,797,515	\$1,018,217	\$15,041,354	\$181,806
5. Funded Ratio: (3) / (2)	111.3%	100.1%	7.1%	87.1%	88.4%	87.9%	98.6%
6. Annual payroll	\$136,149	\$142,533	\$105,698	\$128,791,985	\$3,504,350	\$18,898,722	\$4,295,279
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.38%	5.68%	4.51%	10.43%	10.94%	9.28%	6.45%
Prior Service	-1.06%	0.00%	20.39%	7.84%	2.22%	7.74%	0.31%
Full Retirement	1.32%	5.68%	24.90%	18.27%	13.16%	17.02%	6.76%
Supplemental Death Benefit	0.60%	0.31%	0.26%	0.00%	0.18%	0.39%	0.46%
Combined Contribution	1.92%	5.99%	25.16%	18.27%	13.34%	17.41%	7.22%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	15.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	7.0 years	15.4 years	18.5 years	13.7 years	19.6 years
Number of Annuitants	4	2	0	1,596	24	299	43
Number of Active Contributing Members	3	3	2	1,860	44	352	87
Number of Inactive Members	28	0	0	1,172	29	238	105
Average age of Contributing Members	49.6 years	40.8 years	48.0 years	43.1 years	39.2 years	41.2 years	47.3 years
Average length of service of Contributing Members	5.3 years	4.8 years	7.8 years	9.7 years	7.8 years	8.2 years	10.0 years

	Lumberton	Lyford	Lytle	Madisonville	Magnolia	Malakoff	Manor
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$8,882,653	\$88,621	\$2,863,272	\$2,806,365	\$1,482,975	\$1,284,913	\$4,905,148
b. Noncontributing Members	394,944	57,756	97,102	907,648	376,859	363,996	1,825,911
c. Annuitants	6,031,827	455,795	2,543,333	2,183,098	782,909	1,307,679	2,063,714
2. Total Actuarial Accrued Liability	\$15,309,424	\$602,172	\$5,503,707	\$5,897,111	\$2,642,743	\$2,956,588	\$8,794,773
3. Actuarial Value of Assets	13,567,671	705,091	4,990,323	5,678,179	2,743,841	3,483,598	7,975,109
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,741,753	(\$102,919)	\$513,384	\$218,932	(\$101,098)	(\$527,010)	\$819,664
5. Funded Ratio: (3) / (2)	88.6%	117.1%	90.7%	96.3%	103.8%	117.8%	90.7%
6. Annual payroll	\$2,832,807	\$448,042	\$1,668,005	\$1,950,221	\$2,639,683	\$1,428,855	\$6,260,821
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	11.26%	1.82%	7.43%	6.69%	4.69%	6.58%	5.81%
Prior Service	5.70%	-0.89%	2.64%	0.88%	-0.15%	-1.44%	1.73%
Full Retirement	16.96%	0.93%	10.07%	7.57%	4.54%	5.14%	7.54%
Supplemental Death Benefit	0.41%	0.00%	0.24%	0.40%	0.28%	0.32%	0.14%
Combined Contribution	17.37%	0.93%	10.31%	7.97%	4.82%	5.46%	7.68%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	11.50%	12.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.2 years	N/A	15.7 years	17.8 years	N/A	N/A	9.1 years
Number of Annuitants	32	5	9	25	18	21	14
Number of Active Contributing Members	43	16	32	41	49	21	95
Number of Inactive Members	21	29	9	49	48	11	62
Average age of Contributing Members	47.9 years	41.8 years	42.8 years	43.6 years	42.3 years	47.9 years	37.3 years
Average length of service of Contributing Members	12.0 years	5.7 years	7.8 years	8.2 years	4.8 years	8.9 years	7.2 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Mansfield	Manvel	Marble Falls	Marfa	Marion	Marlin	Marquez
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$127,169,642	\$4,207,346	\$19,955,736	\$2,075,311	\$348,078	\$2,389,656	\$131,706
b. Noncontributing Members	15,601,741	2,131,848	3,576,687	538,022	139,715	1,669,114	0
c. Annuitants	114,257,238	1,617,953	17,829,450	1,425,822	656,300	2,417,489	48,419
2. Total Actuarial Accrued Liability	\$257,028,621	\$7,957,147	\$41,361,873	\$4,039,155	\$1,144,093	\$6,476,259	\$180,125
3. Actuarial Value of Assets	219,604,827	7,229,329	32,094,771	4,467,954	1,416,031	6,596,152	117,675
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$37,423,794	\$727,818	\$9,267,102	(\$428,799)	(\$271,938)	(\$119,893)	\$62,450
5. Funded Ratio: (3) / (2)	85.4%	90.9%	77.6%	110.6%	123.8%	101.9%	65.3%
6. Annual payroll	\$48,395,699	\$6,425,690	\$9,956,231	\$2,131,667	\$549,624	\$2,581,566	\$85,348
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	12.17%	6.08%	10.33%	3.63%	5.79%	7.23%	2.25%
Prior Service	6.12%	2.20%	7.08%	-0.78%	-1.93%	-0.18%	23.74%
Full Retirement	18.29%	8.28%	17.41%	2.85%	3.86%	7.05%	25.99%
Supplemental Death Benefit	0.19%	0.15%	0.28%	0.51%	0.56%	0.52%	0.43%
Combined Contribution	18.48%	8.43%	17.69%	3.36%	4.42%	7.57%	26.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	N/A	11.50%	11.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.6 years	5.8 years	18.6 years	N/A	N/A	N/A	3.3 years
Number of Annuitants	308	16	106	25	9	53	1
Number of Active Contributing Members	514	95	141	44	12	56	2
Number of Inactive Members	251	64	94	39	21	132	0
Average age of Contributing Members	41.0 years	39.8 years	40.3 years	42.8 years	40.9 years	44.0 years	61.3 years
Average length of service of Contributing Members	10.9 years	5.7 years	9.3 years	6.1 years	4.3 years	6.0 years	15.3 years

	Marshall	Mart	Martindale	Mason	Matador	Mathis	Maud
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$18,988,546	\$177,391	\$82,038	\$1,970,783	\$9,910	\$1,402,831	\$60,166
b. Noncontributing Members	4,677,476	450,299	204,525	321,895	18,965	1,043,688	115,601
c. Annuitants	43,414,469	865,157	77,434	2,787,919	178,802	1,619,827	61,519
2. Total Actuarial Accrued Liability	\$67,080,491	\$1,492,847	\$363,997	\$5,080,597	\$207,677	\$4,066,346	\$237,286
3. Actuarial Value of Assets	61,331,289	2,051,318	377,679	4,151,513	221,476	5,204,994	243,622
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$5,749,202	(\$558,471)	(\$13,682)	\$929,084	(\$13,799)	(\$1,138,648)	(\$6,336)
5. Funded Ratio: (3) / (2)	91.4%	137.4%	103.8%	81.7%	106.6%	128.0%	102.7%
6. Annual payroll	\$9,663,847	\$622,459	\$271,076	\$1,477,059	\$98,176	\$2,482,896	\$247,798
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.31%	5.65%	5.31%	8.28%	1.52%	6.07%	3.03%
Prior Service	5.04%	-3.49%	-0.20%	5.27%	-0.55%	-1.79%	-0.10%
Full Retirement	15.35%	2.16%	5.11%	13.55%	0.97%	4.28%	2.93%
Supplemental Death Benefit	0.52%	0.64%	0.24%	0.55%	0.47%	0.42%	0.32%
Combined Contribution	15.87%	2.80%	5.35%	14.10%	1.44%	4.70%	3.25%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	12.50%	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	16.6 years	N/A	N/A	16.2 years	N/A	N/A	N/A
Number of Annuitants	211	15	2	22	3	35	2
Number of Active Contributing Members	182	13	5	31	3	54	5
Number of Inactive Members	128	35	7	12	4	136	16
Average age of Contributing Members	44.9 years	43.7 years	46.7 years	43.6 years	41.2 years	43.7 years	50.3 years
Average length of service of Contributing Members	8.3 years	5.3 years	4.5 years	6.2 years	1.4 years	4.5 years	6.7 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Maypearl	McAllen	McCamey	McGregor	McKinney	McLean	McLendon-Chisholm
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$34,180	\$187,306,365	\$797,670	\$5,872,009	\$292,874,160	\$324,010	\$354,756
b. Noncontributing Members	73,104	40,322,192	58,280	1,662,449	51,904,907	131,527	142,885
c. Annuitants	185,441	138,415,562	1,339,855	3,900,515	138,466,814	210,474	66,641
2. Total Actuarial Accrued Liability	\$292,725	\$366,044,119	\$2,195,805	\$11,434,973	\$483,245,881	\$666,011	\$564,282
3. Actuarial Value of Assets	336,463	347,159,358	2,423,072	10,751,087	419,801,026	686,187	587,998
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$43,738)	\$18,884,761	(\$227,267)	\$683,886	\$63,444,855	(\$20,176)	(\$23,716)
5. Funded Ratio: (3) / (2)	114.9%	94.8%	110.4%	94.0%	86.9%	103.0%	104.2%
6. Annual payroll	\$356,477	\$88,607,490	\$660,490	\$3,181,280	\$113,799,344	\$284,370	\$1,006,356
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.96%	4.64%	2.88%	10.85%	11.81%	1.96%	7.71%
Prior Service	-0.48%	3.75%	-1.34%	1.60%	4.08%	-0.28%	-0.09%
Full Retirement	1.48%	8.39%	1.54%	12.45%	15.89%	1.68%	7.62%
Supplemental Death Benefit	0.26%	0.00%	0.14%	0.51%	0.17%	0.39%	0.27%
Combined Contribution	1.74%	8.39%	1.68%	12.96%	16.06%	2.07%	7.89%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	9.50%	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	6.5 years	N/A	19.3 years	19.7 years	N/A	N/A
Number of Annuitants	5	734	4	45	462	4	2
Number of Active Contributing Members	8	1,712	11	57	1,310	6	18
Number of Inactive Members	27	702	5	48	742	5	9
Average age of Contributing Members	43.5 years	42.1 years	41.0 years	48.2 years	41.5 years	52.5 years	46.5 years
Average length of service of Contributing Members	5.1 years	9.8 years	8.4 years	10.3 years	10.9 years	10.2 years	8.1 years

	Meadow	Meadowlakes	Meadows Place	Melissa	Memorial Villages PD	Memphis	Menard
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$88,353	\$889,019	\$4,237,880	\$9,480,795	\$7,262,304	\$2,154,686	\$231,177
b. Noncontributing Members	21,736	15,365	1,591,429	1,730,577	2,037,623	68,762	99,563
c. Annuitants	15,460	130,756	4,579,741	2,946,832	11,514,402	1,531,298	1,455,372
2. Total Actuarial Accrued Liability	\$125,549	\$1,035,140	\$10,409,050	\$14,158,204	\$20,814,329	\$3,754,746	\$1,786,112
3. Actuarial Value of Assets	118,656	1,108,288	9,259,681	10,992,537	15,031,454	3,355,176	2,141,167
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$6,893	(\$73,148)	\$1,149,369	\$3,165,667	\$5,782,875	\$399,570	(\$355,055)
5. Funded Ratio: (3) / (2)	94.5%	107.1%	89.0%	77.6%	72.2%	89.4%	119.9%
6. Annual payroll	\$134,958	\$947,073	\$2,695,096	\$6,195,431	\$4,172,373	\$652,542	\$351,481
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.74%	2.23%	6.35%	12.37%	10.57%	7.33%	3.60%
Prior Service	1.17%	-0.30%	5.87%	3.97%	10.20%	4.77%	-3.60%
Full Retirement	2.91%	1.93%	12.22%	16.34%	20.77%	12.10%	0.00%
Supplemental Death Benefit	0.22%	0.39%	0.27%	0.16%	0.34%	0.38%	0.00%
Combined Contribution	3.13%	2.32%	12.49%	16.50%	21.11%	12.48%	0.00%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	4.8 years	N/A	8.7 years	18.1 years	19.6 years	18.2 years	N/A
Number of Annuitants	1	3	25	28	46	11	7
Number of Active Contributing Members	4	19	38	83	43	20	9
Number of Inactive Members	9	10	35	50	28	14	12
Average age of Contributing Members	47.9 years	48.6 years	43.4 years	40.7 years	44.5 years	52.9 years	49.3 years
Average length of service of Contributing Members	6.3 years	6.4 years	11.4 years	8.5 years	14.6 years	11.9 years	6.9 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Mercedes	Meridian	Merkel	Mertzon	Mesquite	Mexia	Miami
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$7,005,937	\$362,746	\$1,175,964	\$280,946	\$240,682,904	\$8,930,079	\$14,244
b. Noncontributing Members	3,740,976	80,475	160,205	103,976	36,971,161	3,740,314	16,254
c. Annuitants	16,328,188	611,765	1,126,620	187,876	338,617,608	9,758,376	214,010
2. Total Actuarial Accrued Liability	\$27,075,101	\$1,054,986	\$2,462,789	\$572,798	\$616,271,673	\$22,428,769	\$244,508
3. Actuarial Value of Assets	24,262,442	1,227,824	2,077,233	396,359	544,547,624	22,024,313	225,564
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,812,659	(\$172,838)	\$385,556	\$176,439	\$71,724,049	\$404,456	\$18,944
5. Funded Ratio: (3) / (2)	89.6%	116.4%	84.3%	69.2%	88.4%	98.2%	92.3%
6. Annual payroll	\$5,834,299	\$589,499	\$706,611	\$213,809	\$93,711,831	\$3,777,839	\$110,067
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.90%	4.64%	9.96%	4.49%	8.75%	10.18%	3.21%
Prior Service	4.52%	-1.14%	4.33%	7.24%	11.44%	0.82%	4.95%
Full Retirement	15.42%	3.50%	14.29%	11.73%	20.19%	11.00%	8.16%
Supplemental Death Benefit	0.29%	0.17%	0.25%	0.30%	0.00%	0.42%	0.32%
Combined Contribution	15.71%	3.67%	14.54%	12.03%	20.19%	11.42%	8.48%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	11.50%	N/A	N/A	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.0 years	N/A	17.5 years	15.3 years	7.8 years	20.2 years	3.8 years
Number of Annuitants	89	4	10	2	978	74	2
Number of Active Contributing Members	126	11	16	6	1,164	81	3
Number of Inactive Members	178	14	18	4	676	122	1
Average age of Contributing Members	38.9 years	43.7 years	44.7 years	46.1 years	42.1 years	43.3 years	45.0 years
Average length of service of Contributing Members	6.8 years	6.4 years	6.2 years	8.0 years	10.4 years	8.6 years	1.2 years

	Midland	Midlothian	Milano	Miles	Milford	Mineola	Mineral Wells
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$146,677,949	\$48,052,342	\$66,951	\$152,047	\$143,234	\$5,214,945	\$14,364,995
b. Noncontributing Members	31,947,766	9,263,516	0	179,808	277,380	686,823	4,072,592
c. Annuitants	226,213,384	27,690,895	0	40,861	503,486	4,473,055	23,298,965
2. Total Actuarial Accrued Liability	\$404,839,099	\$85,006,753	\$66,951	\$372,716	\$924,100	\$10,374,823	\$41,736,552
3. Actuarial Value of Assets	357,230,062	72,038,436	54,806	472,754	882,586	9,544,668	40,212,748
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$47,609,037	\$12,968,317	\$12,145	(\$100,038)	\$41,514	\$830,155	\$1,523,804
5. Funded Ratio: (3) / (2)	88.2%	84.7%	81.9%	126.8%	95.5%	92.0%	96.3%
6. Annual payroll	\$60,503,811	\$24,249,350	\$38,735	\$263,227	\$278,719	\$2,799,378	\$10,583,127
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.62%	12.59%	8.14%	2.09%	3.25%	8.37%	6.84%
Prior Service	6.93%	3.89%	6.71%	-1.48%	2.15%	2.47%	1.35%
Full Retirement	15.55%	16.48%	14.85%	0.61%	5.40%	10.84%	8.19%
Supplemental Death Benefit	0.33%	0.20%	0.86%	0.36%	0.37%	0.31%	0.37%
Combined Contribution	15.88%	16.68%	15.71%	0.97%	5.77%	11.15%	8.56%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	7.50%	N/A	13.50%	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	15.1 years	19.9 years	5.2 years	N/A	8.5 years	16.4 years	14.0 years
Number of Annuitants	702	133	0	1	7	41	137
Number of Active Contributing Members	781	306	1	6	8	53	189
Number of Inactive Members	771	180	0	5	12	45	195
Average age of Contributing Members	41.0 years	42.1 years	74.2 years	50.6 years	36.5 years	43.7 years	42.3 years
Average length of service of Contributing Members	8.9 years	10.5 years	14.3 years	15.9 years	3.9 years	9.7 years	7.4 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Mission	Missouri City	Monahans	Mont Belvieu	Montgomery	Moody	Morgan's Point
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$78,211,406	\$54,213,558	\$8,660,649	\$18,077,262	\$1,981,065	\$485,357	\$2,131,144
b. Noncontributing Members	9,497,239	21,635,074	1,237,979	4,516,418	786,279	35,591	666,861
c. Annuitants	47,813,853	70,222,772	7,461,833	14,778,417	781,187	449,270	3,055,522
2. Total Actuarial Accrued Liability	\$135,522,498	\$146,071,404	\$17,360,461	\$37,372,097	\$3,548,531	\$970,218	\$5,853,527
3. Actuarial Value of Assets	127,323,330	136,133,531	17,139,378	33,005,512	3,338,423	955,697	5,785,495
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$8,199,168	\$9,937,873	\$221,083	\$4,366,585	\$210,108	\$14,521	\$68,032
5. Funded Ratio: (3) / (2)	93.9%	93.2%	98.7%	88.3%	94.1%	98.5%	98.8%
6. Annual payroll	\$41,104,967	\$30,278,558	\$4,569,738	\$15,471,966	\$2,494,561	\$535,643	\$1,179,930
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.04%	5.47%	5.02%	11.59%	9.83%	1.13%	9.82%
Prior Service	1.49%	5.85%	0.38%	2.06%	0.67%	0.33%	0.59%
Full Retirement	8.53%	11.32%	5.40%	13.65%	10.50%	1.46%	10.41%
Supplemental Death Benefit	0.24%	0.22%	0.31%	0.20%	0.19%	0.36%	0.21%
Combined Contribution	8.77%	11.54%	5.71%	13.85%	10.69%	1.82%	10.62%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	15.50%	N/A	N/A	13.50%	7.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.1 years	6.4 years	17.7 years	19.7 years	17.5 years	10.1 years	12.9 years
Number of Annuitants	292	235	32	39	16	5	21
Number of Active Contributing Members	759	372	63	227	34	12	16
Number of Inactive Members	433	295	48	89	35	9	6
Average age of Contributing Members	42.1 years	41.6 years	41.6 years	41.7 years	40.4 years	43.8 years	44.5 years
Average length of service of Contributing Members	10.1 years	9.9 years	9.7 years	6.3 years	8.6 years	9.6 years	13.0 years

	Morgan's Point Resort	Morton	Moulton	Mount Enterprise	Mt. Pleasant	Mt. Vernon	Muenster
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,732,818	\$1,339,444	\$1,307,041	\$60,015	\$31,712,704	\$1,963,681	\$635,046
b. Noncontributing Members	1,036,592	112,994	747,717	3,434	9,522,315	1,197,144	116,713
c. Annuitants	2,523,972	1,528,225	1,142,228	149,825	17,665,519	1,930,356	876,609
2. Total Actuarial Accrued Liability	\$6,293,382	\$2,980,663	\$3,196,986	\$213,274	\$58,900,538	\$5,091,181	\$1,628,368
3. Actuarial Value of Assets	5,600,484	3,115,526	2,847,878	234,052	51,090,925	4,847,043	2,237,634
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$692,898	(\$134,863)	\$349,108	(\$20,778)	\$7,809,613	\$244,138	(\$609,266)
5. Funded Ratio: (3) / (2)	89.0%	104.5%	89.1%	109.7%	86.7%	95.2%	137.4%
6. Annual payroll	\$1,887,789	\$410,381	\$576,012	\$120,010	\$12,301,111	\$1,116,978	\$705,018
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.82%	6.41%	10.04%	5.89%	10.45%	10.60%	6.87%
Prior Service	2.68%	-1.28%	5.82%	-0.67%	5.11%	1.61%	-3.36%
Full Retirement	12.50%	5.13%	15.86%	5.22%	15.56%	12.21%	3.51%
Supplemental Death Benefit	0.30%	0.20%	0.37%	0.17%	0.27%	0.42%	0.00%
Combined Contribution	12.80%	5.33%	16.23%	5.39%	15.83%	12.63%	3.51%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	N/A	N/A	N/A	13.50%	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.7 years	N/A	13.7 years	N/A	17.2 years	19.5 years	N/A
Number of Annuitants	29	6	13	2	105	16	10
Number of Active Contributing Members	33	9	12	2	189	21	13
Number of Inactive Members	22	5	20	2	100	19	8
Average age of Contributing Members	39.7 years	47.5 years	45.8 years	52.8 years	41.4 years	45.4 years	52.9 years
Average length of service of Contributing Members	6.3 years	13.0 years	7.9 years	4.3 years	10.0 years	9.4 years	11.1 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Muleshoe	Munday	Murphy	Mustang Ridge	Nacogdoches	Naples	Nash
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,254,140	\$234,161	\$15,175,354	\$49,970	\$55,683,498	\$140,322	\$3,716,666
b. Noncontributing Members	1,014,491	68,069	9,944,070	30,316	7,441,009	110,942	460,259
c. Annuitants	<u>7,086,452</u>	<u>178,920</u>	<u>10,828,194</u>	<u>0</u>	<u>64,854,612</u>	<u>235,582</u>	<u>1,221,867</u>
2. Total Actuarial Accrued Liability	\$13,355,083	\$481,150	\$35,947,618	\$80,286	\$127,979,119	\$486,846	\$5,398,792
3. Actuarial Value of Assets	<u>10,933,754</u>	<u>424,388</u>	<u>32,590,647</u>	<u>124,420</u>	<u>114,375,861</u>	<u>666,704</u>	<u>4,129,721</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,421,329	\$56,762	\$3,356,971	(\$44,134)	\$13,603,258	(\$179,858)	\$1,269,071
5. Funded Ratio: (3) / (2)	81.9%	88.2%	90.7%	155.0%	89.4%	136.9%	76.5%
6. Annual payroll	\$1,532,763	\$310,112	\$9,234,257	\$667,835	\$19,768,249	\$272,364	\$1,453,301
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.00%	1.79%	11.94%	2.00%	9.13%	2.95%	10.13%
Prior Service	<u>14.08%</u>	<u>1.77%</u>	<u>2.66%</u>	<u>-0.26%</u>	<u>5.97%</u>	<u>-2.57%</u>	<u>7.33%</u>
Full Retirement	24.08%	3.56%	14.60%	1.74%	15.10%	0.38%	17.46%
Supplemental Death Benefit	<u>0.53%</u>	<u>0.52%</u>	<u>0.21%</u>	<u>0.12%</u>	<u>0.34%</u>	<u>0.54%</u>	<u>0.28%</u>
Combined Contribution	24.61%	4.08%	14.81%	1.86%	15.44%	0.92%	17.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	15.50%	N/A	N/A	9.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	15.4 years	13.4 years	19.7 years	N/A	15.5 years	N/A	16.2 years
Number of Annuitants	38	4	74	0	271	6	14
Number of Active Contributing Members	32	7	127	10	301	7	25
Number of Inactive Members	26	8	158	11	181	16	16
Average age of Contributing Members	45.9 years	52.7 years	41.7 years	40.8 years	42.5 years	41.2 years	39.1 years
Average length of service of Contributing Members	11.3 years	9.5 years	10.2 years	7.1 years	12.1 years	5.2 years	9.1 years

	Nassau Bay	Natalia	Navasota	Nederland	Needville	Nevada	New Boston
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$7,380,374	\$260,119	\$7,328,491	\$28,837,223	\$2,270,367	\$6,999	\$1,469,330
b. Noncontributing Members	1,624,724	172,384	2,678,439	3,599,635	384,946	7,406	969,055
c. Annuitants	<u>4,614,036</u>	<u>93,019</u>	<u>6,841,383</u>	<u>35,141,210</u>	<u>1,574,725</u>	<u>0</u>	<u>2,775,397</u>
2. Total Actuarial Accrued Liability	\$13,619,134	\$525,522	\$16,848,313	\$67,578,068	\$4,230,038	\$14,405	\$5,213,782
3. Actuarial Value of Assets	<u>12,946,075</u>	<u>525,483</u>	<u>16,798,649</u>	<u>68,983,757</u>	<u>3,926,111</u>	<u>14,155</u>	<u>5,289,009</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$673,059	\$39	\$49,664	(\$1,405,689)	\$303,927	\$250	(\$75,227)
5. Funded Ratio: (3) / (2)	95.1%	100.0%	99.7%	102.1%	92.8%	98.3%	101.4%
6. Annual payroll	\$3,105,181	\$469,200	\$5,044,757	\$10,262,952	\$1,105,936	\$74,269	\$2,236,346
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.11%	1.71%	6.31%	8.38%	6.35%	5.49%	6.69%
Prior Service	<u>1.57%</u>	<u>0.00%</u>	<u>0.07%</u>	<u>-0.53%</u>	<u>2.09%</u>	<u>0.06%</u>	<u>-0.13%</u>
Full Retirement	9.68%	1.71%	6.38%	7.85%	8.44%	5.55%	6.56%
Supplemental Death Benefit	<u>0.34%</u>	<u>0.33%</u>	<u>0.27%</u>	<u>0.00%</u>	<u>0.56%</u>	<u>0.02%</u>	<u>0.42%</u>
Combined Contribution	10.02%	2.04%	6.65%	7.85%	9.00%	5.57%	6.98%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	N/A	11.50%	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	20.1 years	12.4 years	20.0 years	N/A	18.6 years	7.0 years	N/A
Number of Annuitants	40	4	51	125	14	0	26
Number of Active Contributing Members	42	11	100	125	18	2	49
Number of Inactive Members	45	28	73	39	15	1	50
Average age of Contributing Members	47.1 years	47.2 years	41.2 years	42.8 years	50.7 years	34.9 years	43.2 years
Average length of service of Contributing Members	14.8 years	6.9 years	8.3 years	12.7 years	11.4 years	0.5 years	5.6 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	New Braunfels	New Braunfels Utilities	New Deal	New Fairview	New London	New Summerfield	New Waverly
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$150,577,130	\$72,752,157	\$36,387	\$109,269	\$997,564	\$575,202	\$888,222
b. Noncontributing Members	19,241,666	7,705,998	96,773	194,411	99,683	252,066	0
c. Annuitants	<u>93,254,692</u>	<u>61,017,315</u>	<u>272,885</u>	<u>13,627</u>	<u>516,202</u>	<u>144,640</u>	<u>238,204</u>
2. Total Actuarial Accrued Liability	\$263,073,488	\$141,475,470	\$406,045	\$317,307	\$1,613,449	\$971,908	\$1,126,426
3. Actuarial Value of Assets	<u>213,034,386</u>	<u>115,605,931</u>	<u>483,081</u>	<u>325,341</u>	<u>1,502,998</u>	<u>1,011,450</u>	<u>1,025,922</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$50,039,102	\$25,869,539	(\$77,036)	(\$8,034)	\$110,451	(\$39,542)	\$100,504
5. Funded Ratio: (3) / (2)	81.0%	81.7%	119.0%	102.5%	93.2%	104.1%	91.1%
6. Annual payroll	\$56,880,431	\$30,647,209	\$226,169	\$389,953	\$282,299	\$539,615	\$307,476
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	11.88%	11.27%	2.28%	7.55%	7.00%	8.08%	7.01%
Prior Service	<u>6.44%</u>	<u>8.12%</u>	<u>-1.33%</u>	<u>-0.08%</u>	<u>5.45%</u>	<u>-0.29%</u>	<u>7.26%</u>
Full Retirement	18.32%	19.39%	0.95%	7.47%	12.45%	7.79%	14.27%
Supplemental Death Benefit	<u>0.22%</u>	<u>0.20%</u>	<u>0.00%</u>	<u>0.24%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.63%</u>
Combined Contribution	18.54%	19.59%	0.95%	7.71%	12.45%	7.79%	14.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	N/A	11.50%	13.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.7 years	13.5 years	N/A	N/A	9.1 years	N/A	5.0 years
Number of Annuitants	346	156	5	1	9	6	3
Number of Active Contributing Members	744	388	5	6	6	10	5
Number of Inactive Members	483	122	8	2	5	11	0
Average age of Contributing Members	42.0 years	41.3 years	49.4 years	39.2 years	50.6 years	47.3 years	57.6 years
Average length of service of Contributing Members	10.0 years	8.6 years	11.3 years	7.5 years	16.5 years	7.0 years	20.0 years

	Newark	Newton	Nixon	Nocona	Nolanville	Normangee	North Richland Hills
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$145,458	\$5,638,505	\$615,807	\$2,702,373	\$326,383	\$179,769	\$134,552,010
b. Noncontributing Members	6,859	151,605	164,916	251,278	271,025	38,303	29,266,281
c. Annuitants	<u>28,950</u>	<u>2,842,077</u>	<u>336,641</u>	<u>1,143,828</u>	<u>40,140</u>	<u>140,045</u>	<u>170,470,535</u>
2. Total Actuarial Accrued Liability	\$181,267	\$8,632,187	\$1,117,364	\$4,097,479	\$637,548	\$358,117	\$334,288,826
3. Actuarial Value of Assets	<u>163,071</u>	<u>7,730,508</u>	<u>1,331,395</u>	<u>3,707,501</u>	<u>626,587</u>	<u>443,558</u>	<u>302,064,444</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$18,196	\$901,679	(\$214,031)	\$389,978	\$10,961	(\$85,441)	\$32,224,382
5. Funded Ratio: (3) / (2)	90.0%	89.6%	119.2%	90.5%	98.3%	123.9%	90.4%
6. Annual payroll	\$380,507	\$1,482,833	\$1,051,830	\$1,038,349	\$1,149,531	\$387,230	\$44,131,986
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.48%	11.15%	1.22%	7.36%	4.69%	4.66%	11.92%
Prior Service	<u>0.54%</u>	<u>5.97%</u>	<u>-0.79%</u>	<u>3.53%</u>	<u>0.09%</u>	<u>-0.86%</u>	<u>6.35%</u>
Full Retirement	5.02%	17.12%	0.43%	10.89%	4.78%	3.80%	18.27%
Supplemental Death Benefit	<u>0.09%</u>	<u>0.40%</u>	<u>0.32%</u>	<u>0.52%</u>	<u>0.17%</u>	<u>0.54%</u>	<u>0.00%</u>
Combined Contribution	5.11%	17.52%	0.75%	11.41%	4.95%	4.34%	18.27%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	11.0 years	13.1 years	N/A	15.6 years	13.3 years	N/A	15.4 years
Number of Annuitants	1	12	9	20	3	3	472
Number of Active Contributing Members	7	25	21	22	23	7	554
Number of Inactive Members	5	12	42	12	28	6	386
Average age of Contributing Members	40.4 years	48.3 years	42.1 years	51.4 years	41.2 years	46.1 years	42.6 years
Average length of service of Contributing Members	7.7 years	12.8 years	7.2 years	11.3 years	4.5 years	5.5 years	12.3 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
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	Northlake	O'Donnell	Oak Point	Oak Ridge North	Odem	Odessa	Oglesby
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$6,346,711	\$29,768	\$3,294,364	\$8,949,091	\$356,382	\$106,707,283	\$15,644
b. Noncontributing Members	1,109,678	24,949	1,611,547	986,206	63,813	31,219,107	10,997
c. Annuitants	<u>487,746</u>	<u>202,050</u>	<u>1,806,557</u>	<u>5,405,861</u>	<u>742,607</u>	<u>187,058,255</u>	<u>61,090</u>
2. Total Actuarial Accrued Liability	\$7,944,135	\$256,767	\$6,712,468	\$15,341,158	\$1,162,802	\$324,984,645	\$87,731
3. Actuarial Value of Assets	<u>8,110,217</u>	<u>253,658</u>	<u>4,616,818</u>	<u>13,486,843</u>	<u>1,183,434</u>	<u>291,465,731</u>	<u>87,006</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$166,082)	\$3,109	\$2,095,650	\$1,854,315	(\$20,632)	\$33,518,914	\$725
5. Funded Ratio: (3) / (2)	102.1%	98.8%	68.8%	87.9%	101.8%	89.7%	99.2%
6. Annual payroll	\$4,980,494	\$191,273	\$3,220,729	\$3,007,884	\$631,775	\$47,454,346	\$27,082
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.49%	1.68%	12.60%	8.98%	5.57%	8.81%	1.04%
Prior Service	<u>-0.13%</u>	<u>0.61%</u>	<u>5.50%</u>	<u>4.58%</u>	<u>-0.13%</u>	<u>6.04%</u>	<u>0.55%</u>
Full Retirement	9.36%	2.29%	18.10%	13.56%	5.44%	14.85%	1.59%
Supplemental Death Benefit	<u>0.15%</u>	<u>0.31%</u>	<u>0.15%</u>	<u>0.24%</u>	<u>1.03%</u>	<u>0.36%</u>	<u>1.68%</u>
Combined Contribution	9.51%	2.60%	18.25%	13.80%	6.47%	15.21%	3.27%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	2.8 years	16.1 years	19.5 years	N/A	15.8 years	5.6 years
Number of Annuitants	6	3	13	19	12	636	3
Number of Active Contributing Members	64	6	44	43	10	651	1
Number of Inactive Members	41	5	56	24	25	632	1
Average age of Contributing Members	39.7 years	38.2 years	38.9 years	44.3 years	50.4 years	43.3 years	43.0 years
Average length of service of Contributing Members	9.1 years	2.0 years	6.6 years	11.1 years	7.4 years	8.8 years	10.4 years

	Old River-Winfree	Olmos Park	Olney	Omaha	Onalaska	Orange	Orange Grove
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$73,755	\$1,817,487	\$680,687	\$207,847	\$782,913	\$36,395,477	\$931,412
b. Noncontributing Members	7,353	2,036,977	654,634	47,587	89,766	4,988,023	105,329
c. Annuitants	<u>0</u>	<u>2,865,160</u>	<u>483,747</u>	<u>135,658</u>	<u>22,733</u>	<u>48,923,710</u>	<u>609,557</u>
2. Total Actuarial Accrued Liability	\$81,108	\$6,719,624	\$1,819,068	\$391,092	\$895,412	\$90,307,210	\$1,646,298
3. Actuarial Value of Assets	<u>111,548</u>	<u>7,334,620</u>	<u>1,942,250</u>	<u>390,977</u>	<u>707,342</u>	<u>83,051,253</u>	<u>1,736,295</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$30,440)	(\$614,996)	(\$123,182)	\$115	\$188,070	\$7,255,957	(\$89,997)
5. Funded Ratio: (3) / (2)	137.5%	109.2%	106.8%	100.0%	79.0%	92.0%	105.5%
6. Annual payroll	\$43,010	\$2,246,342	\$1,226,193	\$252,586	\$798,311	\$11,573,543	\$522,656
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.39%	4.95%	6.00%	1.97%	8.95%	10.38%	8.52%
Prior Service	<u>-2.39%</u>	<u>-1.07%</u>	<u>-0.39%</u>	<u>0.01%</u>	<u>1.79%</u>	<u>5.23%</u>	<u>-0.67%</u>
Full Retirement	0.00%	3.88%	5.61%	1.98%	10.74%	15.61%	7.85%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.00%</u>	<u>0.22%</u>	<u>0.34%</u>	<u>0.16%</u>	<u>0.00%</u>	<u>0.29%</u>
Combined Contribution	0.00%	3.88%	5.83%	2.32%	10.90%	15.61%	8.14%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	N/A	N/A	13.50%	N/A	12.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	N/A	7.0 years	18.6 years	16.3 years	N/A
Number of Annuitants	0	42	13	2	4	158	6
Number of Active Contributing Members	1	35	28	6	16	167	12
Number of Inactive Members	1	75	28	4	21	59	12
Average age of Contributing Members	62.2 years	40.2 years	41.9 years	54.1 years	42.5 years	44.2 years	47.1 years
Average length of service of Contributing Members	17.6 years	8.5 years	4.5 years	10.3 years	4.4 years	11.6 years	10.1 years

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	Orchard	Ore City	Overton	Ovilla	Oyster Creek	Paducah	Palacios
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$43,748	\$34,619	\$253,058	\$2,734,921	\$838,027	\$147,288	\$1,666,310
b. Noncontributing Members	0	180,006	767,524	1,196,062	610,911	116,260	2,189,598
c. Annuitants	0	224,258	733,049	1,606,425	2,587,729	862,089	3,588,556
2. Total Actuarial Accrued Liability	\$43,748	\$438,883	\$1,753,631	\$5,537,408	\$4,036,667	\$1,125,637	\$7,444,464
3. Actuarial Value of Assets	20,676	505,136	2,160,597	4,904,744	3,945,744	1,560,653	7,231,895
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$23,072	(\$66,253)	(\$406,966)	\$632,664	\$90,923	(\$435,016)	\$212,569
5. Funded Ratio: (3) / (2)	47.3%	115.1%	123.2%	88.6%	97.7%	138.6%	97.1%
6. Annual payroll	\$55,316	\$307,333	\$894,418	\$1,829,026	\$1,237,649	\$334,533	\$1,910,888
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.62%	2.06%	5.55%	10.20%	9.94%	4.82%	8.18%
Prior Service	9.16%	-0.84%	-1.77%	2.65%	0.57%	-4.82%	0.86%
Full Retirement	10.78%	1.22%	3.78%	12.85%	10.51%	0.00%	9.04%
Supplemental Death Benefit	0.21%	0.40%	0.41%	0.27%	0.36%	0.59%	0.38%
Combined Contribution	10.99%	1.62%	4.19%	13.12%	10.87%	0.59%	9.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	7.50%	12.50%	13.50%	13.50%	9.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	5.1 years	N/A	N/A	18.5 years	17.9 years	N/A	18.3 years
Number of Annuitants	0	5	15	22	24	11	31
Number of Active Contributing Members	2	6	18	29	22	10	37
Number of Inactive Members	0	9	40	42	28	10	59
Average age of Contributing Members	54.7 years	48.4 years	45.0 years	43.9 years	49.7 years	51.2 years	42.1 years
Average length of service of Contributing Members	15.4 years	4.6 years	7.1 years	13.1 years	4.9 years	3.3 years	6.0 years

	Palestine	Palm Valley	Palmer	Palmhurst	Palmview	Pampa	Panhandle
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$19,181,293	\$37,463	\$3,021,126	\$1,370,977	\$1,696,467	\$20,743,124	\$2,309,993
b. Noncontributing Members	7,733,698	1,538	738,916	452,018	1,123,880	3,740,266	519,206
c. Annuitants	30,977,304	1,163	497,543	95,361	431,044	30,488,931	1,595,928
2. Total Actuarial Accrued Liability	\$57,892,295	\$40,164	\$4,257,585	\$1,918,356	\$3,251,391	\$54,972,321	\$4,425,127
3. Actuarial Value of Assets	48,529,881	44,327	3,683,634	1,920,593	2,893,755	44,791,420	3,999,111
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$9,362,414	(\$4,163)	\$573,951	(\$2,237)	\$357,636	\$10,180,901	\$426,016
5. Funded Ratio: (3) / (2)	83.8%	110.4%	86.5%	100.1%	89.0%	81.5%	90.4%
6. Annual payroll	\$10,300,486	\$416,453	\$1,599,315	\$1,516,927	\$4,565,099	\$9,273,806	\$941,615
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.24%	4.21%	10.39%	5.30%	4.05%	10.31%	7.45%
Prior Service	6.62%	-0.04%	2.68%	-0.01%	0.62%	10.41%	3.49%
Full Retirement	14.86%	4.17%	13.07%	5.29%	4.67%	20.72%	10.94%
Supplemental Death Benefit	0.38%	0.81%	0.14%	0.17%	0.14%	0.41%	0.00%
Combined Contribution	15.24%	4.98%	13.21%	5.46%	4.81%	21.13%	10.94%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.9 years	N/A	19.1 years	N/A	17.5 years	13.7 years	18.2 years
Number of Annuitants	175	2	7	6	5	151	15
Number of Active Contributing Members	176	11	25	33	97	157	17
Number of Inactive Members	207	2	35	42	86	110	14
Average age of Contributing Members	41.6 years	53.3 years	41.8 years	37.8 years	38.3 years	41.1 years	47.2 years
Average length of service of Contributing Members	8.0 years	13.2 years	6.8 years	6.3 years	5.3 years	8.5 years	11.3 years

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	Panorama Village	Pantego	Paris	Parker	Pasadena	Pearland	Pearsall
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$562,532	\$3,156,584	\$30,320,818	\$3,050,352	\$261,936,037	\$146,924,728	\$2,764,823
b. Noncontributing Members	169,180	4,982,344	7,028,741	818,511	32,382,615	33,052,532	1,216,717
c. Annuitants	1,107,439	11,643,580	36,061,657	1,803,453	300,188,972	74,093,012	3,618,627
2. Total Actuarial Accrued Liability	\$1,839,151	\$19,782,508	\$73,411,216	\$5,672,316	\$594,507,624	\$254,070,272	\$7,600,167
3. Actuarial Value of Assets	2,437,426	17,746,017	73,823,639	4,545,272	539,143,599	220,182,001	7,804,416
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$598,275)	\$2,036,491	(\$412,423)	\$1,127,044	\$55,364,025	\$33,888,271	(\$204,249)
5. Funded Ratio: (3) / (2)	132.5%	89.7%	100.6%	80.1%	90.7%	86.7%	102.7%
6. Annual payroll	\$844,430	\$3,180,447	\$17,866,424	\$1,826,017	\$75,968,079	\$66,883,946	\$3,196,283
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.93%	11.98%	5.46%	10.78%	11.18%	10.73%	4.09%
Prior Service	-2.76%	4.64%	-0.09%	5.08%	6.46%	3.71%	-0.25%
Full Retirement	2.17%	16.62%	5.37%	15.86%	17.64%	14.44%	3.84%
Supplemental Death Benefit	0.40%	0.28%	0.37%	0.22%	0.39%	0.17%	0.30%
Combined Contribution	2.57%	16.90%	5.74%	16.08%	18.03%	14.61%	4.14%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	12.50%	N/A	N/A	N/A	N/A	15.50%	8.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	20.0 years	N/A	16.6 years	15.0 years	19.7 years	N/A
Number of Annuitants	14	76	251	18	882	344	34
Number of Active Contributing Members	14	39	296	24	998	814	71
Number of Inactive Members	13	95	194	16	424	494	86
Average age of Contributing Members	39.3 years	40.4 years	43.5 years	45.4 years	43.9 years	40.4 years	43.6 years
Average length of service of Contributing Members	6.3 years	11.3 years	11.3 years	11.4 years	12.2 years	9.1 years	7.2 years

	Pecos City	Pelican Bay	Penitas	Perryton	Petersburg	Petrolia	Pflugerville
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$10,133,961	\$347,522	\$1,070,973	\$13,123,266	\$16,137	\$2,367	\$46,289,736
b. Noncontributing Members	2,754,963	161,794	335,676	1,210,370	548	821	16,691,980
c. Annuitants	9,157,345	0	20,278	14,060,327	0	0	43,087,529
2. Total Actuarial Accrued Liability	\$22,046,269	\$509,316	\$1,426,927	\$28,393,963	\$16,685	\$3,188	\$106,069,245
3. Actuarial Value of Assets	21,832,141	376,073	1,367,121	27,817,476	16,815	3,818	89,918,525
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$214,128	\$133,243	\$59,806	\$576,487	(\$130)	(\$630)	\$16,150,720
5. Funded Ratio: (3) / (2)	99.0%	73.8%	95.8%	98.0%	100.8%	119.8%	84.8%
6. Annual payroll	\$8,384,338	\$672,905	\$1,858,229	\$4,170,665	\$320,442	\$114,106	\$31,724,416
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.26%	4.62%	3.55%	9.19%	2.48%	3.44%	10.51%
Prior Service	0.19%	2.14%	0.25%	1.10%	0.00%	-0.02%	3.74%
Full Retirement	6.45%	6.76%	3.80%	10.29%	2.48%	3.42%	14.25%
Supplemental Death Benefit	0.33%	0.21%	0.14%	0.45%	0.25%	0.44%	0.19%
Combined Contribution	6.78%	6.97%	3.94%	10.74%	2.73%	3.86%	14.44%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.7 years	11.6 years	18.2 years	17.5 years	N/A	N/A	19.6 years
Number of Annuitants	88	0	2	56	0	0	164
Number of Active Contributing Members	140	16	44	74	8	3	434
Number of Inactive Members	149	22	50	58	2	2	331
Average age of Contributing Members	41.8 years	50.5 years	42.7 years	42.1 years	47.9 years	61.4 years	40.6 years
Average length of service of Contributing Members	6.5 years	9.4 years	5.4 years	9.6 years	8.9 years	13.3 years	7.2 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023**

	Pharr	Pilot Point	Pinehurst	Pineland	Piney Point Village	Pittsburg	Plains
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$74,454,657	\$4,770,320	\$2,353,751	\$524,117	\$782,161	\$3,858,390	\$1,616,974
b. Noncontributing Members	12,929,033	1,662,069	958,418	88,051	97,567	546,212	18,068
c. Annuitants	49,713,905	2,257,347	4,676,121	1,751,319	448,030	6,065,572	854,610
2. Total Actuarial Accrued Liability	\$137,097,595	\$8,689,736	\$7,988,290	\$2,363,487	\$1,327,758	\$10,470,174	\$2,489,652
3. Actuarial Value of Assets	113,824,965	7,927,710	6,481,361	2,518,365	997,250	10,009,921	2,610,474
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$23,272,630	\$762,026	\$1,506,929	(\$154,878)	\$330,508	\$460,253	(\$120,822)
5. Funded Ratio: (3) / (2)	83.0%	91.2%	81.1%	106.6%	75.1%	95.6%	104.9%
6. Annual payroll	\$43,126,769	\$4,402,314	\$1,261,072	\$396,646	\$562,239	\$1,920,130	\$569,070
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.48%	9.37%	10.59%	5.81%	15.90%	9.89%	4.33%
Prior Service	4.66%	1.25%	8.79%	-1.52%	7.82%	1.97%	-0.83%
Full Retirement	13.14%	10.62%	19.38%	4.29%	23.72%	11.86%	3.50%
Supplemental Death Benefit	0.21%	0.28%	0.57%	0.51%	0.29%	0.41%	0.24%
Combined Contribution	13.35%	10.90%	19.95%	4.80%	24.01%	12.27%	3.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	12.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	15.6 years	20.0 years	19.8 years	N/A	9.0 years	16.7 years	N/A
Number of Annuitants	300	32	35	8	8	26	8
Number of Active Contributing Members	770	78	21	11	6	36	13
Number of Inactive Members	417	69	15	10	5	22	4
Average age of Contributing Members	39.3 years	39.5 years	46.1 years	39.8 years	49.4 years	42.5 years	36.8 years
Average length of service of Contributing Members	7.8 years	7.2 years	8.1 years	8.3 years	15.4 years	8.1 years	8.5 years

	Plainview	Plano	Pleasanton	Point	Ponder	Port Aransas	Port Arthur
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$16,156,995	\$658,863,982	\$12,428,604	\$161,322	\$1,183,646	\$17,118,302	\$99,052,096
b. Noncontributing Members	5,796,252	86,719,400	3,981,855	367,090	235,068	1,833,301	12,369,572
c. Annuitants	28,458,501	685,634,327	12,483,124	162,535	266,559	8,115,108	136,497,344
2. Total Actuarial Accrued Liability	\$50,411,748	\$1,431,217,709	\$28,893,583	\$690,947	\$1,685,273	\$27,066,711	\$247,919,012
3. Actuarial Value of Assets	48,612,621	1,305,649,586	23,630,834	826,298	1,651,365	21,549,269	219,675,557
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,799,127	\$125,568,123	\$5,262,749	(\$135,351)	\$33,908	\$5,517,442	\$28,243,455
5. Funded Ratio: (3) / (2)	96.4%	91.2%	81.8%	119.6%	98.0%	79.6%	88.6%
6. Annual payroll	\$7,518,715	\$206,351,318	\$7,225,988	\$390,772	\$946,011	\$8,829,193	\$45,443,440
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.46%	12.20%	10.42%	12.74%	4.81%	10.98%	7.61%
Prior Service	1.90%	6.00%	5.57%	-1.35%	0.43%	4.66%	6.69%
Full Retirement	11.36%	18.20%	15.99%	11.39%	5.24%	15.64%	14.30%
Supplemental Death Benefit	0.00%	0.00%	0.20%	0.00%	0.56%	0.29%	0.41%
Combined Contribution	11.36%	18.20%	16.19%	11.39%	5.80%	15.93%	14.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.9 years	13.1 years	18.5 years	N/A	10.2 years	19.2 years	11.7 years
Number of Annuitants	131	1,688	61	5	7	70	560
Number of Active Contributing Members	139	2,505	122	11	15	138	567
Number of Inactive Members	105	1,459	103	20	10	81	226
Average age of Contributing Members	44.6 years	43.3 years	40.4 years	39.3 years	52.7 years	46.1 years	47.9 years
Average length of service of Contributing Members	9.5 years	12.0 years	7.0 years	3.3 years	7.5 years	8.2 years	12.0 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Port Isabel	Port Lavaca	Port Neches	Portland	Post	Poteet	Poth
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,783,476	\$5,815,350	\$24,383,018	\$25,826,112	\$1,227,698	\$930,282	\$675,005
b. Noncontributing Members	1,758,367	2,225,684	2,063,484	3,376,761	188,529	251,770	213,948
c. Annuitants	2,034,285	6,434,643	33,474,361	15,855,522	2,136,265	605,787	146,727
2. Total Actuarial Accrued Liability	\$9,576,128	\$14,475,677	\$59,920,863	\$45,058,395	\$3,552,492	\$1,787,839	\$1,035,680
3. Actuarial Value of Assets	8,132,671	13,792,514	53,851,914	35,747,698	2,661,040	2,163,541	933,107
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,443,457	\$683,163	\$6,068,949	\$9,310,697	\$891,452	(\$375,702)	\$102,573
5. Funded Ratio: (3) / (2)	84.9%	95.3%	89.9%	79.3%	74.9%	121.0%	90.1%
6. Annual payroll	\$3,244,650	\$5,233,640	\$8,344,617	\$11,589,612	\$1,209,062	\$1,273,210	\$399,812
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.53%	4.60%	9.27%	11.57%	9.85%	4.29%	2.21%
Prior Service	3.58%	0.96%	6.92%	6.65%	7.41%	-1.15%	2.56%
Full Retirement	9.11%	5.56%	16.19%	18.22%	17.26%	3.14%	4.77%
Supplemental Death Benefit	0.36%	0.37%	0.00%	0.28%	0.80%	0.36%	0.79%
Combined Contribution	9.47%	5.93%	16.19%	18.50%	18.06%	3.50%	5.56%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	9.50%	N/A	N/A	N/A	9.50%	9.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.9 years	19.5 years	13.7 years	16.5 years	12.7 years	N/A	12.8 years
Number of Annuitants	37	78	98	88	19	13	4
Number of Active Contributing Members	67	91	95	178	26	29	10
Number of Inactive Members	79	151	30	149	10	49	12
Average age of Contributing Members	43.0 years	42.2 years	43.1 years	42.4 years	47.8 years	47.9 years	52.4 years
Average length of service of Contributing Members	8.7 years	6.9 years	14.0 years	10.0 years	5.7 years	7.3 years	10.9 years

	Pottsboro	Prairie View	Premont	Presidio	Primera	Princeton	Prosper
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,423,803	\$554,999	\$171,371	\$1,100,377	\$469,694	\$12,442,308	\$39,815,972
b. Noncontributing Members	467,809	97,750	231,639	807,973	252,065	1,871,652	9,657,171
c. Annuitants	702,137	105,462	345,836	547,531	220,645	2,224,951	6,062,541
2. Total Actuarial Accrued Liability	\$2,593,749	\$758,211	\$748,846	\$2,455,881	\$942,404	\$16,538,911	\$55,535,684
3. Actuarial Value of Assets	2,511,774	669,264	1,217,942	2,668,948	1,020,161	15,135,324	48,944,694
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$81,975	\$88,947	(\$469,096)	(\$213,067)	(\$77,757)	\$1,403,587	\$6,590,990
5. Funded Ratio: (3) / (2)	96.8%	88.3%	162.6%	108.7%	108.3%	91.5%	88.1%
6. Annual payroll	\$1,166,274	\$1,481,744	\$881,058	\$1,977,118	\$1,050,646	\$10,448,665	\$28,681,712
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.42%	1.89%	3.80%	2.48%	6.81%	11.47%	13.30%
Prior Service	0.52%	0.51%	-2.07%	-0.42%	-0.29%	0.99%	1.71%
Full Retirement	6.94%	2.40%	1.73%	2.06%	6.52%	12.46%	15.01%
Supplemental Death Benefit	0.34%	0.21%	0.36%	0.26%	0.21%	0.17%	0.00%
Combined Contribution	7.28%	2.61%	2.09%	2.32%	6.73%	12.63%	15.01%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	11.50%	N/A	13.50%	13.50%	15.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.4 years	16.1 years	N/A	N/A	N/A	19.4 years	19.2 years
Number of Annuitants	16	1	12	12	6	23	44
Number of Active Contributing Members	21	32	31	41	26	159	350
Number of Inactive Members	16	28	42	31	41	67	190
Average age of Contributing Members	46.0 years	47.0 years	41.6 years	44.2 years	44.6 years	42.1 years	41.2 years
Average length of service of Contributing Members	11.6 years	4.8 years	2.3 years	7.2 years	6.4 years	7.2 years	8.9 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Providence Village	Quanah	Queen City	Quinlan	Quintana	Quitaque	Quitman
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$425,725	\$876,138	\$936,444	\$1,311,707	\$323,681	\$144,520	\$3,430,681
b. Noncontributing Members	33,015	159,360	216,673	185,833	45,927	0	630,348
c. Annuitants	147,941	2,138,229	349,231	65,631	0	188,323	1,592,716
2. Total Actuarial Accrued Liability	\$606,681	\$3,173,727	\$1,502,348	\$1,563,171	\$369,608	\$332,843	\$5,653,745
3. Actuarial Value of Assets	555,092	3,639,653	1,229,845	1,689,686	355,948	369,944	6,155,023
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$51,589	(\$465,926)	\$272,503	(\$126,515)	\$13,660	(\$37,101)	(\$501,278)
5. Funded Ratio: (3) / (2)	91.5%	114.7%	81.9%	108.1%	96.3%	111.1%	108.9%
6. Annual payroll	\$842,881	\$590,383	\$625,567	\$1,018,706	\$413,902	\$154,690	\$1,322,075
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.54%	5.87%	6.32%	11.02%	8.41%	1.18%	6.55%
Prior Service	1.24%	-3.07%	3.56%	-0.48%	0.54%	-0.93%	-1.48%
Full Retirement	7.78%	2.80%	9.88%	10.54%	8.95%	0.25%	5.07%
Supplemental Death Benefit	0.17%	0.55%	0.38%	0.15%	0.34%	0.35%	0.36%
Combined Contribution	7.95%	3.35%	10.26%	10.69%	9.29%	0.60%	5.43%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	12.50%	N/A	N/A	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	5.5 years	N/A	16.8 years	N/A	7.0 years	N/A	N/A
Number of Annuitants	2	16	8	4	0	1	12
Number of Active Contributing Members	13	14	12	19	8	4	25
Number of Inactive Members	7	16	20	22	8	0	21
Average age of Contributing Members	43.0 years	44.5 years	52.5 years	42.8 years	59.7 years	42.0 years	46.7 years
Average length of service of Contributing Members	7.5 years	8.7 years	7.8 years	9.1 years	5.2 years	10.3 years	12.7 years

	Ralls	Rancho Viejo	Ranger	Rankin	Ransom Canyon	Raymondville	Red Oak
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$257,525	\$793,828	\$2,104,854	\$359,947	\$1,412,106	\$3,614,044	\$11,214,967
b. Noncontributing Members	172,357	342,829	760,005	263,530	126,453	862,709	3,093,361
c. Annuitants	1,129,748	1,708,180	305,878	274,699	791,240	4,671,022	3,704,769
2. Total Actuarial Accrued Liability	\$1,559,630	\$2,844,837	\$3,170,737	\$898,176	\$2,329,799	\$9,147,775	\$18,013,097
3. Actuarial Value of Assets	1,699,607	2,901,280	3,540,922	959,562	2,396,769	11,128,879	16,672,442
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$139,977)	(\$56,443)	(\$370,185)	(\$61,386)	(\$66,970)	(\$1,981,104)	\$1,340,655
5. Funded Ratio: (3) / (2)	109.0%	102.0%	111.7%	106.8%	102.9%	121.7%	92.6%
6. Annual payroll	\$368,891	\$721,946	\$1,138,852	\$252,946	\$673,311	\$2,615,549	\$10,775,350
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.98%	9.00%	8.54%	2.90%	9.36%	4.75%	5.85%
Prior Service	-1.48%	-0.30%	-1.27%	-0.94%	-0.39%	-2.95%	0.94%
Full Retirement	4.50%	8.70%	7.27%	1.96%	8.97%	1.80%	6.79%
Supplemental Death Benefit	0.71%	0.15%	0.00%	0.18%	0.17%	0.42%	0.16%
Combined Contribution	5.21%	8.85%	7.27%	2.14%	9.14%	2.22%	6.95%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	13.50%	12.50%	N/A	N/A	15.50%	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	N/A	N/A	N/A	N/A	18.8 years
Number of Annuitants	12	5	8	3	6	52	46
Number of Active Contributing Members	9	12	24	5	12	68	138
Number of Inactive Members	12	9	45	4	11	43	114
Average age of Contributing Members	47.8 years	40.9 years	41.4 years	36.6 years	41.6 years	43.1 years	39.9 years
Average length of service of Contributing Members	4.2 years	10.3 years	7.0 years	7.9 years	8.9 years	7.8 years	9.3 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Redwater	Refugio	Reklaw	Reno (Lamar County)	Reno (Parker County)	Rhome	Rice
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$218,938	\$1,582,515	\$564,682	\$1,264,238	\$227,887	\$569,958	\$210,976
b. Noncontributing Members	183,134	104,517	533,747	280,560	196,414	573,775	112,859
c. Annuitants	<u>70,706</u>	<u>636,793</u>	<u>513,707</u>	<u>188,043</u>	<u>249,280</u>	<u>559,786</u>	<u>122,626</u>
2. Total Actuarial Accrued Liability	\$472,778	\$2,323,825	\$1,612,136	\$1,732,841	\$673,581	\$1,703,519	\$446,461
3. Actuarial Value of Assets	<u>478,585</u>	<u>3,412,106</u>	<u>1,725,292</u>	<u>1,867,359</u>	<u>832,668</u>	<u>1,917,353</u>	<u>431,652</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$5,807)	(\$1,088,281)	(\$113,156)	(\$134,518)	(\$159,087)	(\$213,834)	\$14,809
5. Funded Ratio: (3) / (2)	101.2%	146.8%	107.0%	107.8%	123.6%	112.6%	96.7%
6. Annual payroll	\$343,262	\$1,555,848	\$259,863	\$845,734	\$1,077,350	\$1,242,143	\$492,094
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.53%	2.39%	7.20%	6.11%	3.82%	7.08%	6.82%
Prior Service	<u>-0.07%</u>	<u>-2.39%</u>	<u>-1.70%</u>	<u>-0.62%</u>	<u>-0.57%</u>	<u>-0.67%</u>	<u>0.23%</u>
Full Retirement	2.46%	0.00%	5.50%	5.49%	3.25%	6.41%	7.05%
Supplemental Death Benefit	<u>0.21%</u>	<u>0.00%</u>	<u>0.77%</u>	<u>0.18%</u>	<u>0.21%</u>	<u>0.20%</u>	<u>0.27%</u>
Combined Contribution	2.67%	0.00%	6.27%	5.67%	3.46%	6.61%	7.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	9.50%	N/A	11.50%	N/A	13.50%	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	N/A	N/A	N/A	N/A	18.0 years
Number of Annuitants	2	14	5	2	12	18	5
Number of Active Contributing Members	8	33	5	15	16	23	13
Number of Inactive Members	12	18	4	9	31	22	21
Average age of Contributing Members	46.1 years	47.9 years	46.2 years	47.0 years	40.0 years	42.0 years	46.6 years
Average length of service of Contributing Members	8.0 years	10.4 years	9.6 years	12.5 years	4.0 years	9.1 years	3.9 years

	Richardson	Richland Hills	Richland Springs	Richmond	Richwood	Riesel	Rio Grande City
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$236,951,832	\$8,117,242	\$18,234	\$30,287,473	\$1,296,460	\$243,622	\$8,440,745
b. Noncontributing Members	50,996,449	8,000,225	0	6,779,408	545,017	162,659	2,919,831
c. Annuitants	<u>371,921,686</u>	<u>24,220,934</u>	<u>84,172</u>	<u>25,318,258</u>	<u>3,598,238</u>	<u>314,161</u>	<u>4,855,887</u>
2. Total Actuarial Accrued Liability	\$659,869,967	\$40,338,401	\$102,406	\$62,385,139	\$5,439,715	\$720,442	\$16,216,463
3. Actuarial Value of Assets	<u>608,392,691</u>	<u>36,410,013</u>	<u>229,980</u>	<u>56,620,714</u>	<u>4,648,543</u>	<u>628,963</u>	<u>14,977,468</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$51,477,276	\$3,928,388	(\$127,574)	\$5,764,425	\$791,172	\$91,479	\$1,238,995
5. Funded Ratio: (3) / (2)	92.2%	90.3%	224.6%	90.8%	85.5%	87.3%	92.4%
6. Annual payroll	\$86,895,204	\$6,020,779	\$38,938	\$11,333,850	\$1,542,099	\$460,695	\$6,874,480
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.89%	12.58%	4.24%	11.18%	8.25%	1.54%	6.29%
Prior Service	<u>6.56%</u>	<u>5.21%</u>	<u>-4.24%</u>	<u>4.51%</u>	<u>4.10%</u>	<u>3.41%</u>	<u>1.31%</u>
Full Retirement	15.45%	17.79%	0.00%	15.69%	12.35%	4.95%	7.60%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.40%</u>	<u>0.66%</u>	<u>0.27%</u>	<u>0.36%</u>	<u>0.25%</u>	<u>0.20%</u>
Combined Contribution	15.45%	18.19%	0.66%	15.96%	12.71%	5.20%	7.80%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	11.3 years	17.4 years	N/A	15.0 years	17.4 years	6.7 years	20.0 years
Number of Annuitants	954	128	2	101	24	4	41
Number of Active Contributing Members	993	84	2	158	23	9	171
Number of Inactive Members	614	134	0	145	23	6	162
Average age of Contributing Members	42.7 years	41.2 years	46.5 years	43.5 years	47.2 years	43.1 years	41.6 years
Average length of service of Contributing Members	12.0 years	9.5 years	4.1 years	12.4 years	9.6 years	8.8 years	6.6 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Rio Hondo	Rio Vista	Rising Star	River Oaks	Roanoke	Robert Lee	Robinson
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$411,431	\$141,608	\$91,311	\$8,166,243	\$32,882,242	\$48,611	\$12,014,227
b. Noncontributing Members	877	441,219	27,639	2,169,476	8,642,263	25,540	2,176,689
c. Annuitants	0	153,078	77,855	8,606,816	22,577,686	131,730	5,399,778
2. Total Actuarial Accrued Liability	\$412,308	\$735,905	\$196,805	\$18,942,535	\$64,102,191	\$205,881	\$19,590,694
3. Actuarial Value of Assets	108,555	730,235	317,029	17,144,754	53,472,063	171,507	16,569,423
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$303,753	\$5,670	(\$120,224)	\$1,797,781	\$10,630,128	\$34,374	\$3,021,271
5. Funded Ratio: (3) / (2)	26.3%	99.2%	161.1%	90.5%	83.4%	83.3%	84.6%
6. Annual payroll	\$703,821	\$428,167	\$259,757	\$3,933,754	\$14,580,862	\$246,690	\$4,352,113
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.31%	3.16%	2.25%	11.11%	13.30%	1.19%	10.22%
Prior Service	3.24%	0.15%	-1.80%	3.81%	5.32%	2.14%	5.04%
Full Retirement	8.55%	3.31%	0.45%	14.92%	18.62%	3.33%	15.26%
Supplemental Death Benefit	0.00%	0.25%	1.13%	0.40%	0.00%	0.36%	0.36%
Combined Contribution	8.55%	3.56%	1.58%	15.32%	18.62%	3.69%	15.62%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.0 years	11.6 years	N/A	16.3 years	19.8 years	7.6 years	19.9 years
Number of Annuitants	0	3	3	58	62	3	34
Number of Active Contributing Members	18	7	7	71	149	7	71
Number of Inactive Members	3	16	11	70	77	7	51
Average age of Contributing Members	45.9 years	50.6 years	53.9 years	43.9 years	43.6 years	34.0 years	46.0 years
Average length of service of Contributing Members	9.3 years	6.5 years	4.2 years	9.4 years	12.7 years	2.5 years	12.2 years

	Robstown	Robstown Utility Systems	Roby	Rockdale	Rockport	Rocksprings	Rockwall
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$5,974,356	\$8,037,882	\$247,789	\$2,944,913	\$10,639,748	\$166,848	\$76,780,777
b. Noncontributing Members	3,047,661	198,511	0	1,245,493	6,127,218	40,346	12,830,773
c. Annuitants	10,459,335	11,501,134	501,784	3,346,386	27,094,680	270,883	50,461,558
2. Total Actuarial Accrued Liability	\$19,481,352	\$19,737,527	\$749,573	\$7,536,792	\$43,861,646	\$478,077	\$140,073,108
3. Actuarial Value of Assets	19,334,262	16,594,726	763,866	7,063,490	36,664,837	557,297	124,778,027
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$147,090	\$3,142,801	(\$14,293)	\$473,302	\$7,196,809	(\$79,220)	\$15,295,081
5. Funded Ratio: (3) / (2)	99.2%	84.1%	101.9%	93.7%	83.6%	116.6%	89.1%
6. Annual payroll	\$4,419,768	\$2,725,933	\$96,475	\$2,575,911	\$8,285,462	\$283,683	\$27,766,538
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.04%	7.26%	6.11%	7.29%	12.58%	2.10%	12.41%
Prior Service	0.32%	10.82%	-0.58%	1.34%	6.79%	-1.09%	4.02%
Full Retirement	5.36%	18.08%	5.53%	8.63%	19.37%	1.01%	16.43%
Supplemental Death Benefit	0.33%	0.44%	0.56%	0.47%	0.34%	0.00%	0.21%
Combined Contribution	5.69%	18.52%	6.09%	9.10%	19.71%	1.01%	16.64%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	11.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	13.8 years	14.3 years	N/A	19.8 years	17.9 years	N/A	19.8 years
Number of Annuitants	74	49	4	37	105	2	148
Number of Active Contributing Members	80	42	2	53	117	6	316
Number of Inactive Members	103	50	0	55	89	9	141
Average age of Contributing Members	41.7 years	45.4 years	50.2 years	46.0 years	43.6 years	45.0 years	43.6 years
Average length of service of Contributing Members	9.3 years	12.6 years	16.4 years	7.9 years	8.9 years	7.2 years	13.8 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Rogers	Rollingwood	Roma	Roscoe	Rosebud	Rosenberg	Rotan
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$160,323	\$1,799,704	\$7,044,961	\$301,763	\$165,510	\$43,055,124	\$240,097
b. Noncontributing Members	246,424	1,010,758	1,491,478	73,742	141,237	16,793,714	417,875
c. Annuitants	659,769	1,452,762	8,911,334	314,255	141,682	48,543,157	19,616
2. Total Actuarial Accrued Liability	\$1,066,516	\$4,263,224	\$17,447,773	\$689,760	\$448,429	\$108,391,995	\$677,588
3. Actuarial Value of Assets	1,005,920	3,812,244	16,321,421	713,580	461,338	90,980,423	917,971
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$60,596	\$450,980	\$1,126,352	(\$23,820)	(\$12,909)	\$17,411,572	(\$240,383)
5. Funded Ratio: (3) / (2)	94.3%	89.4%	93.5%	103.5%	102.9%	83.9%	135.5%
6. Annual payroll	\$384,675	\$1,545,709	\$4,697,589	\$291,583	\$445,737	\$20,305,006	\$296,652
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.49%	11.20%	7.33%	2.00%	2.07%	10.85%	1.60%
Prior Service	1.91%	2.53%	2.44%	-0.32%	-0.11%	6.78%	-1.60%
Full Retirement	8.40%	13.73%	9.77%	1.68%	1.96%	17.63%	0.00%
Supplemental Death Benefit	0.00%	0.44%	0.51%	0.52%	0.57%	0.21%	0.34%
Combined Contribution	8.40%	14.17%	10.28%	2.20%	2.53%	17.84%	0.34%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	13.50%	11.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	10.3 years	15.5 years	12.5 years	N/A	N/A	17.6 years	N/A
Number of Annuitants	11	16	79	5	9	209	1
Number of Active Contributing Members	9	19	137	5	14	280	5
Number of Inactive Members	11	29	159	3	24	227	10
Average age of Contributing Members	41.8 years	47.9 years	43.3 years	59.9 years	51.4 years	38.6 years	51.1 years
Average length of service of Contributing Members	7.1 years	10.2 years	8.0 years	11.9 years	6.1 years	9.0 years	10.7 years

	Round Rock	Rowlett	Royse City	Rule	Runaway Bay	Runge	Rusk
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$235,658,316	\$80,311,300	\$13,258,859	\$40,197	\$315,891	\$776,392	\$2,599,192
b. Noncontributing Members	35,062,757	24,871,774	2,565,538	97,158	272,652	97,172	1,202,260
c. Annuitants	168,041,920	78,910,785	4,174,730	124,375	371,448	75,101	2,305,428
2. Total Actuarial Accrued Liability	\$438,762,993	\$184,093,859	\$19,999,127	\$261,730	\$959,991	\$948,665	\$6,106,880
3. Actuarial Value of Assets	371,495,852	166,644,530	16,718,001	357,657	1,156,531	916,839	6,149,643
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$67,267,141	\$17,449,329	\$3,281,126	(\$95,927)	(\$196,540)	\$31,826	(\$42,763)
5. Funded Ratio: (3) / (2)	84.7%	90.5%	83.6%	136.7%	120.5%	96.6%	100.7%
6. Annual payroll	\$89,669,471	\$36,347,899	\$8,309,987	\$124,692	\$952,620	\$119,044	\$2,080,534
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	11.41%	10.55%	12.83%	4.15%	2.70%	5.16%	7.17%
Prior Service	6.00%	3.70%	2.97%	-2.99%	-0.80%	4.91%	-0.08%
Full Retirement	17.41%	14.25%	15.80%	1.16%	1.90%	10.07%	7.09%
Supplemental Death Benefit	0.20%	0.00%	0.18%	0.23%	0.31%	1.21%	0.33%
Combined Contribution	17.61%	14.25%	15.98%	1.39%	2.21%	11.28%	7.42%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	9.50%	N/A	10.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.3 years	18.2 years	19.0 years	N/A	N/A	6.2 years	N/A
Number of Annuitants	496	309	32	1	12	2	26
Number of Active Contributing Members	1,090	474	121	3	18	4	36
Number of Inactive Members	599	388	76	3	39	5	36
Average age of Contributing Members	42.1 years	40.4 years	41.4 years	44.8 years	40.0 years	62.6 years	47.1 years
Average length of service of Contributing Members	10.2 years	9.9 years	8.5 years	2.9 years	3.4 years	17.8 years	10.2 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Sabinal	Sachse	Saginaw	Saint Hedwig	Saint Jo	Salado	San Angelo
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$261,513	\$24,999,404	\$31,525,515	\$67,108	\$58,836	\$469,810	\$115,386,971
b. Noncontributing Members	81,056	9,393,992	4,492,949	0	138,937	342,448	21,198,690
c. Annuitants	777,064	18,035,060	25,856,730	0	350,249	387,503	158,941,338
2. Total Actuarial Accrued Liability	\$1,119,633	\$52,428,456	\$61,875,194	\$67,108	\$548,022	\$1,199,761	\$295,526,999
3. Actuarial Value of Assets	1,275,341	45,711,048	48,852,669	40,744	713,787	1,217,849	250,638,766
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$155,708)	\$6,717,408	\$13,022,525	\$26,364	(\$165,765)	(\$18,088)	\$44,888,233
5. Funded Ratio: (3) / (2)	113.9%	87.2%	79.0%	60.7%	130.2%	101.5%	84.8%
6. Annual payroll	\$475,238	\$14,003,600	\$11,390,169	\$446,034	\$225,474	\$816,459	\$43,439,485
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.53%	12.19%	12.25%	2.51%	6.29%	11.17%	9.08%
Prior Service	-1.28%	3.52%	9.44%	0.62%	-2.86%	-0.09%	9.33%
Full Retirement	2.25%	15.71%	21.69%	3.13%	3.43%	11.08%	18.41%
Supplemental Death Benefit	0.73%	0.19%	0.24%	0.27%	0.74%	0.34%	0.00%
Combined Contribution	2.98%	15.90%	21.93%	3.40%	4.17%	11.42%	18.41%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	10.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	19.7 years	16.6 years	12.2 years	N/A	N/A	14.7 years
Number of Annuitants	9	110	86	0	6	10	676
Number of Active Contributing Members	13	184	161	9	6	13	731
Number of Inactive Members	28	165	121	0	22	25	410
Average age of Contributing Members	50.0 years	40.7 years	42.1 years	54.2 years	36.6 years	46.3 years	43.8 years
Average length of service of Contributing Members	6.4 years	9.5 years	11.1 years	5.1 years	1.0 years	9.9 years	10.0 years

	San Antonio	San Antonio Water System	San Augustine	San Benito	San Diego	San Felipe	San Juan
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$997,083,319	\$124,328,886	\$2,450,687	\$6,274,135	\$46,482	\$252,839	\$8,820,891
b. Noncontributing Members	177,726,576	21,417,837	777,704	3,005,579	512	24,793	3,797,612
c. Annuitants	1,050,174,002	137,236,233	3,224,195	6,748,386	0	146,151	6,352,846
2. Total Actuarial Accrued Liability	\$2,224,983,897	\$282,982,956	\$6,452,586	\$16,028,100	\$46,994	\$423,783	\$18,971,349
3. Actuarial Value of Assets	1,948,423,523	256,496,072	6,483,989	15,603,022	47,722	404,506	19,405,340
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$276,560,374	\$26,486,884	(\$31,403)	\$425,078	(\$728)	\$19,277	(\$433,991)
5. Funded Ratio: (3) / (2)	87.6%	90.6%	100.5%	97.3%	101.5%	95.5%	102.3%
6. Annual payroll	\$509,605,333	\$143,249,599	\$1,457,761	\$7,309,313	\$644,400	\$279,640	\$10,874,851
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.38%	2.13%	9.54%	3.88%	2.67%	1.76%	4.53%
Prior Service	6.31%	1.60%	-0.08%	0.47%	0.00%	1.54%	-0.16%
Full Retirement	13.69%	3.73%	9.46%	4.35%	2.67%	3.30%	4.37%
Supplemental Death Benefit	0.00%	0.00%	0.57%	0.43%	0.21%	0.31%	0.29%
Combined Contribution	13.69%	3.73%	10.03%	4.78%	2.88%	3.61%	4.66%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	5.50%	13.50%	11.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	10.6 years	15.5 years	N/A	17.1 years	N/A	5.0 years	N/A
Number of Annuitants	5,722	1,440	21	124	0	4	108
Number of Active Contributing Members	7,949	1,918	32	173	12	6	249
Number of Inactive Members	4,010	930	21	205	1	5	196
Average age of Contributing Members	44.8 years	43.8 years	46.5 years	42.6 years	53.0 years	47.4 years	42.3 years
Average length of service of Contributing Members	9.9 years	11.8 years	7.1 years	7.6 years	9.3 years	8.8 years	7.6 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	San Marcos	San Saba	Sandy Oaks	Sanger	Sansom Park	Santa Fe	Santa Rosa
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$151,314,352	\$4,914,037	\$86,701	\$8,916,771	\$1,921,235	\$7,092,835	\$244,446
b. Noncontributing Members	25,789,537	733,406	2,940	1,695,363	1,653,873	2,363,467	1,032
c. Annuitants	<u>139,851,037</u>	<u>3,075,451</u>	<u>0</u>	<u>6,887,256</u>	<u>916,054</u>	<u>11,445,111</u>	<u>0</u>
2. Total Actuarial Accrued Liability	\$316,954,926	\$8,722,894	\$89,641	\$17,499,390	\$4,491,162	\$20,901,413	\$245,478
3. Actuarial Value of Assets	<u>265,995,230</u>	<u>8,005,569</u>	<u>62,754</u>	<u>14,279,875</u>	<u>4,555,002</u>	<u>15,846,860</u>	<u>40,855</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$50,959,696	\$717,325	\$26,887	\$3,219,515	(\$63,840)	\$5,054,553	\$204,623
5. Funded Ratio: (3) / (2)	83.9%	91.8%	70.0%	81.6%	101.4%	75.8%	16.6%
6. Annual payroll	\$61,077,310	\$2,393,448	\$357,262	\$5,734,546	\$2,635,312	\$4,007,861	\$518,911
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	11.39%	6.47%	1.91%	8.59%	11.25%	10.60%	1.41%
Prior Service	<u>7.47%</u>	<u>2.23%</u>	<u>0.74%</u>	<u>4.72%</u>	<u>-0.09%</u>	<u>10.23%</u>	<u>3.20%</u>
Full Retirement	18.86%	8.70%	2.65%	13.31%	11.16%	20.83%	4.61%
Supplemental Death Benefit	<u>0.21%</u>	<u>0.39%</u>	<u>0.12%</u>	<u>0.20%</u>	<u>0.20%</u>	<u>0.00%</u>	<u>0.25%</u>
Combined Contribution	19.07%	9.09%	2.77%	13.51%	11.36%	20.83%	4.86%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	10.50%	N/A	13.50%	13.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.8 years	19.2 years	13.0 years	16.2 years	N/A	17.0 years	17.0 years
Number of Annuitants	423	26	0	38	31	48	0
Number of Active Contributing Members	807	46	8	83	40	65	12
Number of Inactive Members	420	21	3	46	95	60	1
Average age of Contributing Members	41.2 years	48.4 years	43.5 years	43.9 years	40.7 years	44.2 years	41.9 years
Average length of service of Contributing Members	9.2 years	11.6 years	3.6 years	10.9 years	6.3 years	9.4 years	6.8 years

	Savoy	Schertz	Schulenburg	Seabrook	Seadrift	Seagoville	Seagraves
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$155,368	\$60,501,968	\$4,844,380	\$22,082,981	\$794,469	\$17,462,093	\$760,680
b. Noncontributing Members	34,469	14,095,597	1,824,635	3,010,611	181,751	2,977,611	119,736
c. Annuitants	<u>177,621</u>	<u>37,493,149</u>	<u>10,256,703</u>	<u>22,985,554</u>	<u>173,728</u>	<u>8,454,479</u>	<u>1,529,545</u>
2. Total Actuarial Accrued Liability	\$367,458	\$112,090,714	\$16,925,718	\$48,079,146	\$1,149,948	\$28,894,183	\$2,409,961
3. Actuarial Value of Assets	<u>468,756</u>	<u>90,875,298</u>	<u>15,102,949</u>	<u>43,382,357</u>	<u>1,182,254</u>	<u>25,224,974</u>	<u>2,336,433</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$101,298)	\$21,215,416	\$1,822,769	\$4,696,789	(\$32,306)	\$3,669,209	\$73,528
5. Funded Ratio: (3) / (2)	127.6%	81.1%	89.2%	90.2%	102.8%	87.3%	96.9%
6. Annual payroll	\$210,382	\$27,589,472	\$2,274,080	\$8,844,664	\$755,187	\$7,399,489	\$948,461
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.39%	11.45%	10.81%	10.29%	1.47%	8.64%	7.59%
Prior Service	<u>-1.87%</u>	<u>5.61%</u>	<u>8.27%</u>	<u>5.39%</u>	<u>-0.17%</u>	<u>3.97%</u>	<u>0.59%</u>
Full Retirement	2.52%	17.06%	19.08%	15.68%	1.30%	12.61%	8.18%
Supplemental Death Benefit	<u>0.40%</u>	<u>0.19%</u>	<u>0.36%</u>	<u>0.26%</u>	<u>0.32%</u>	<u>0.23%</u>	<u>0.54%</u>
Combined Contribution	2.92%	17.25%	19.44%	15.94%	1.62%	12.84%	8.72%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	10.50%	N/A	N/A	N/A	N/A	13.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	19.8 years	12.3 years	12.6 years	N/A	17.3 years	18.5 years
Number of Annuitants	5	158	34	91	4	72	16
Number of Active Contributing Members	5	394	40	114	16	115	21
Number of Inactive Members	9	326	38	62	7	74	29
Average age of Contributing Members	45.1 years	41.2 years	46.6 years	43.4 years	48.7 years	41.4 years	47.8 years
Average length of service of Contributing Members	11.5 years	9.1 years	8.5 years	10.9 years	10.5 years	10.9 years	6.9 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023**

	Sealy	Seguin	Selma	Seminole	Seven Points	Seymour	Shady Shores
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$6,482,602	\$72,999,247	\$16,353,810	\$6,887,481	\$576,258	\$1,417,292	\$240,175
b. Noncontributing Members	4,711,460	11,033,972	4,283,974	2,174,510	271,171	353,305	0
c. Annuitants	11,220,609	73,991,913	10,855,292	13,044,037	454,907	3,364,539	0
2. Total Actuarial Accrued Liability	\$22,414,671	\$158,025,132	\$31,493,076	\$22,106,028	\$1,302,336	\$5,135,136	\$240,175
3. Actuarial Value of Assets	20,138,450	120,497,383	27,112,877	20,143,893	2,196,669	4,763,790	233,255
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$2,276,221	\$37,527,749	\$4,380,199	\$1,962,135	(\$894,333)	\$371,346	\$6,920
5. Funded Ratio: (3) / (2)	89.8%	76.3%	86.1%	91.1%	168.7%	92.8%	97.1%
6. Annual payroll	\$3,953,533	\$30,277,856	\$6,617,288	\$3,895,358	\$670,593	\$1,236,100	\$211,665
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.70%	10.91%	12.12%	8.53%	11.29%	3.84%	7.99%
Prior Service	4.18%	11.65%	4.81%	4.08%	-5.19%	3.18%	1.28%
Full Retirement	14.88%	22.56%	16.93%	12.61%	6.10%	7.02%	9.27%
Supplemental Death Benefit	0.22%	0.30%	0.18%	0.60%	0.31%	0.91%	0.10%
Combined Contribution	15.10%	22.86%	17.11%	13.21%	6.41%	7.93%	9.37%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	13.50%	8.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.9 years	13.9 years	19.9 years	17.0 years	N/A	12.5 years	2.7 years
Number of Annuitants	44	291	37	41	7	32	0
Number of Active Contributing Members	61	443	85	63	20	29	3
Number of Inactive Members	61	255	65	63	28	32	0
Average age of Contributing Members	40.6 years	42.5 years	42.0 years	42.5 years	47.2 years	46.5 years	50.3 years
Average length of service of Contributing Members	7.4 years	9.6 years	12.4 years	7.0 years	3.4 years	8.0 years	10.9 years

	Shallowater	Shamrock	Shavano Park	Shenandoah	Shepherd	Sherman	Shiner
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$898,675	\$334,397	\$6,883,175	\$11,819,105	\$282,687	\$80,373,438	\$3,259,313
b. Noncontributing Members	531,620	362,037	4,321,119	3,318,469	130,765	13,493,522	766,385
c. Annuitants	655,701	1,575,422	2,835,179	7,741,233	110,538	92,460,582	2,031,630
2. Total Actuarial Accrued Liability	\$2,085,996	\$2,271,856	\$14,039,473	\$22,878,807	\$523,990	\$186,327,542	\$6,057,328
3. Actuarial Value of Assets	2,096,974	2,107,470	13,032,739	17,848,598	917,311	166,357,776	5,156,099
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$10,978)	\$164,386	\$1,006,734	\$5,030,209	(\$393,321)	\$19,969,766	\$901,229
5. Funded Ratio: (3) / (2)	100.5%	92.8%	92.8%	78.0%	175.1%	89.3%	85.1%
6. Annual payroll	\$867,865	\$635,886	\$3,619,985	\$4,691,648	\$354,556	\$36,605,690	\$1,595,545
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.25%	3.42%	14.05%	11.93%	5.41%	9.51%	5.62%
Prior Service	-0.05%	2.40%	2.08%	8.30%	-4.32%	4.65%	5.56%
Full Retirement	5.20%	5.82%	16.13%	20.23%	1.09%	14.16%	11.18%
Supplemental Death Benefit	0.20%	0.94%	0.24%	0.23%	0.34%	0.27%	0.45%
Combined Contribution	5.40%	6.76%	16.37%	20.46%	1.43%	14.43%	11.63%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	10.50%	N/A	N/A	N/A	11.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	14.7 years	19.1 years	19.9 years	N/A	15.8 years	13.1 years
Number of Annuitants	9	18	40	32	3	378	15
Number of Active Contributing Members	17	16	50	57	11	516	29
Number of Inactive Members	20	8	82	41	8	283	26
Average age of Contributing Members	44.7 years	47.0 years	43.9 years	46.1 years	55.0 years	41.6 years	51.1 years
Average length of service of Contributing Members	6.4 years	6.9 years	12.1 years	12.2 years	4.4 years	9.8 years	14.0 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Shoreacres	Silsbee	Silverton	Sinton	Skellytown	Slaton	Smiley
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$310,864	\$9,398,156	\$41,950	\$6,323,301	\$112,273	\$3,045,662	\$1,921
b. Noncontributing Members	760,608	1,217,886	111,863	1,229,252	59,750	1,282,289	0
c. Annuitants	<u>1,221,057</u>	<u>13,066,189</u>	<u>695,841</u>	<u>3,877,761</u>	<u>116,437</u>	<u>4,978,379</u>	<u>4,399</u>
2. Total Actuarial Accrued Liability	\$2,292,529	\$23,682,231	\$849,654	\$11,430,314	\$288,460	\$9,306,330	\$6,320
3. Actuarial Value of Assets	<u>2,529,211</u>	<u>19,395,041</u>	<u>855,549</u>	<u>10,717,029</u>	<u>379,318</u>	<u>9,381,809</u>	<u>3,206</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$236,682)	\$4,287,190	(\$5,895)	\$713,285	(\$90,858)	(\$75,479)	\$3,114
5. Funded Ratio: (3) / (2)	110.3%	81.9%	100.7%	93.8%	131.5%	100.8%	50.7%
6. Annual payroll	\$565,451	\$3,776,281	\$144,465	\$1,957,133	\$210,083	\$1,779,952	\$30,765
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.65%	10.26%	5.62%	7.91%	4.62%	6.85%	2.24%
Prior Service	<u>-1.63%</u>	<u>9.21%</u>	<u>-0.16%</u>	<u>2.69%</u>	<u>-1.68%</u>	<u>-0.17%</u>	<u>1.91%</u>
Full Retirement	5.02%	19.47%	5.46%	10.60%	2.94%	6.68%	4.15%
Supplemental Death Benefit	<u>0.44%</u>	<u>0.00%</u>	<u>0.76%</u>	<u>0.37%</u>	<u>0.45%</u>	<u>0.75%</u>	<u>0.25%</u>
Combined Contribution	5.46%	19.47%	6.22%	10.97%	3.39%	7.43%	4.40%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	N/A	N/A	9.50%	12.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	17.0 years	N/A	19.7 years	N/A	N/A	6.0 years
Number of Annuitants	14	68	4	34	3	38	1
Number of Active Contributing Members	9	67	3	39	5	32	1
Number of Inactive Members	19	35	6	42	8	30	0
Average age of Contributing Members	52.8 years	45.1 years	40.3 years	43.3 years	53.4 years	47.9 years	49.1 years
Average length of service of Contributing Members	9.6 years	9.8 years	2.7 years	11.2 years	5.8 years	11.3 years	0.8 years

	Smithville	Smyer	Snook	Snyder	Somerset	Somerville	Sonora
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$4,827,435	\$324,090	\$5,789	\$12,479,282	\$228,641	\$829,241	\$1,704,645
b. Noncontributing Members	1,204,182	150,147	1,742	4,185,965	151,295	359,450	442,763
c. Annuitants	<u>4,133,293</u>	<u>0</u>	<u>0</u>	<u>22,497,664</u>	<u>56,339</u>	<u>559,678</u>	<u>3,427,366</u>
2. Total Actuarial Accrued Liability	\$10,164,910	\$474,237	\$7,531	\$39,162,911	\$436,275	\$1,748,369	\$5,574,774
3. Actuarial Value of Assets	<u>8,320,573</u>	<u>484,411</u>	<u>10,380</u>	<u>36,089,675</u>	<u>561,366</u>	<u>1,800,653</u>	<u>5,252,320</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,844,337	(\$10,174)	(\$2,849)	\$3,073,236	(\$125,091)	(\$52,284)	\$322,454
5. Funded Ratio: (3) / (2)	81.9%	102.1%	137.8%	92.2%	128.7%	103.0%	94.2%
6. Annual payroll	\$3,439,373	\$177,847	\$77,827	\$5,574,515	\$726,296	\$650,925	\$1,502,690
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.58%	5.49%	1.38%	9.83%	2.65%	7.01%	7.09%
Prior Service	<u>4.32%</u>	<u>-0.22%</u>	<u>-0.14%</u>	<u>4.45%</u>	<u>-0.67%</u>	<u>-0.31%</u>	<u>1.55%</u>
Full Retirement	11.90%	5.27%	1.24%	14.28%	1.98%	6.70%	8.64%
Supplemental Death Benefit	<u>0.43%</u>	<u>0.15%</u>	<u>0.05%</u>	<u>0.41%</u>	<u>2.58%</u>	<u>0.48%</u>	<u>0.54%</u>
Combined Contribution	12.33%	5.42%	1.29%	14.69%	4.56%	7.18%	9.18%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	13.50%	N/A	N/A	9.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.2 years	N/A	N/A	17.1 years	N/A	N/A	20.1 years
Number of Annuitants	35	0	0	75	3	17	32
Number of Active Contributing Members	71	3	1	82	17	14	31
Number of Inactive Members	72	1	1	56	27	29	26
Average age of Contributing Members	48.2 years	49.8 years	33.0 years	42.6 years	42.2 years	42.9 years	41.6 years
Average length of service of Contributing Members	9.2 years	10.8 years	6.8 years	8.9 years	3.4 years	9.7 years	8.4 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Sour Lake	South Houston	South Padre Island	Southlake	Southmayd	Southside Place	Spearman
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,015,115	\$18,205,952	\$25,174,419	\$74,673,240	\$130,121	\$4,749,612	\$1,925,351
b. Noncontributing Members	220,900	2,608,463	6,942,090	23,789,309	67,571	424,274	1,005,033
c. Annuitants	413,016	15,159,705	19,576,071	51,587,539	60,848	2,173,276	4,223,511
2. Total Actuarial Accrued Liability	\$1,649,031	\$35,974,120	\$51,692,580	\$150,050,088	\$258,540	\$7,347,162	\$7,153,895
3. Actuarial Value of Assets	1,867,104	31,648,858	48,399,378	135,817,880	248,153	6,806,554	6,948,325
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$218,073)	\$4,325,262	\$3,293,202	\$14,232,208	\$10,387	\$540,608	\$205,570
5. Funded Ratio: (3) / (2)	113.2%	88.0%	93.6%	90.5%	96.0%	92.6%	97.1%
6. Annual payroll	\$788,032	\$6,560,220	\$10,525,793	\$31,562,257	\$343,279	\$1,778,444	\$1,107,799
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.45%	8.36%	11.20%	9.70%	1.54%	9.20%	9.99%
Prior Service	-1.08%	6.52%	2.31%	3.27%	0.93%	2.18%	1.36%
Full Retirement	5.37%	14.88%	13.51%	12.97%	2.47%	11.38%	11.35%
Supplemental Death Benefit	0.49%	0.44%	0.26%	0.18%	0.17%	0.43%	0.55%
Combined Contribution	5.86%	15.32%	13.77%	13.15%	2.64%	11.81%	11.90%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	N/A	13.50%	13.50%	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	13.0 years	19.4 years	20.0 years	3.5 years	20.3 years	19.6 years
Number of Annuitants	8	76	97	191	1	19	22
Number of Active Contributing Members	15	121	176	384	6	22	23
Number of Inactive Members	28	107	123	318	9	14	37
Average age of Contributing Members	52.3 years	46.4 years	42.8 years	40.4 years	41.6 years	50.7 years	44.9 years
Average length of service of Contributing Members	11.8 years	11.5 years	8.7 years	10.5 years	12.0 years	14.4 years	6.1 years

	Splendora	Spring Valley Village	Springtown	Spur	Stafford	Stamford	Stanton
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,527,570	\$4,219,596	\$2,215,445	\$308,873	\$27,156,624	\$946,490	\$2,547,104
b. Noncontributing Members	145,935	2,524,420	2,213,545	219,794	7,585,468	262,617	601,736
c. Annuitants	455,535	7,337,213	2,762,506	515,776	23,788,046	2,699,383	1,645,873
2. Total Actuarial Accrued Liability	\$2,129,040	\$14,081,229	\$7,191,496	\$1,044,443	\$58,530,138	\$3,908,490	\$4,794,713
3. Actuarial Value of Assets	1,372,484	13,922,522	7,628,139	1,022,270	55,212,539	4,261,774	4,613,827
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$756,556	\$158,707	(\$436,643)	\$22,173	\$3,317,599	(\$353,284)	\$180,886
5. Funded Ratio: (3) / (2)	64.5%	98.9%	106.1%	97.9%	94.3%	109.0%	96.2%
6. Annual payroll	\$2,003,453	\$3,659,638	\$2,363,036	\$304,767	\$12,057,045	\$990,033	\$1,402,109
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.91%	5.62%	11.18%	2.95%	12.10%	4.39%	4.67%
Prior Service	3.53%	0.31%	-0.72%	0.93%	2.13%	-1.39%	0.95%
Full Retirement	10.44%	5.93%	10.46%	3.88%	14.23%	3.00%	5.62%
Supplemental Death Benefit	0.20%	0.27%	0.24%	0.91%	0.31%	0.62%	0.29%
Combined Contribution	10.64%	6.20%	10.70%	4.79%	14.54%	3.62%	5.91%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	13.50%	N/A	N/A	9.50%	9.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	14.0 years	20.8 years	N/A	9.5 years	18.2 years	N/A	19.4 years
Number of Annuitants	4	41	36	6	98	27	9
Number of Active Contributing Members	33	41	51	7	181	21	18
Number of Inactive Members	13	45	83	23	122	28	14
Average age of Contributing Members	43.8 years	44.5 years	39.7 years	59.0 years	44.0 years	42.4 years	48.0 years
Average length of service of Contributing Members	6.4 years	10.6 years	6.2 years	7.6 years	10.7 years	8.7 years	13.8 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Star Harbor	Stephenville	Sterling City	Stinnett	Stockdale	Stratford	Strawn
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$287,243	\$17,858,248	\$523,617	\$362,657	\$424,998	\$1,415,740	\$59,325
b. Noncontributing Members	26,398	5,693,462	46,497	423,810	15,237	291,059	2,090
c. Annuitants	652,440	25,059,346	189,878	1,290,278	90,289	475,262	0
2. Total Actuarial Accrued Liability	\$966,081	\$48,611,056	\$759,992	\$2,076,745	\$530,524	\$2,182,061	\$61,415
3. Actuarial Value of Assets	939,160	50,646,965	794,978	2,741,677	534,847	1,932,895	60,937
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$26,921	(\$2,035,909)	(\$34,986)	(\$664,932)	(\$4,323)	\$249,166	\$478
5. Funded Ratio: (3) / (2)	97.2%	104.2%	104.6%	132.0%	100.8%	88.6%	99.2%
6. Annual payroll	\$155,077	\$11,525,217	\$377,259	\$919,466	\$499,494	\$897,811	\$398,667
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.76%	7.81%	1.23%	2.80%	2.81%	8.52%	6.98%
Prior Service	2.86%	-0.69%	-0.36%	-2.80%	-0.03%	2.40%	0.02%
Full Retirement	10.62%	7.12%	0.87%	0.00%	2.78%	10.92%	7.00%
Supplemental Death Benefit	1.50%	0.30%	0.00%	0.31%	0.65%	0.44%	0.40%
Combined Contribution	12.12%	7.42%	0.87%	0.31%	3.43%	11.36%	7.40%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	9.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	7.4 years	N/A	N/A	N/A	N/A	15.6 years	8.9 years
Number of Annuitants	8	131	3	13	3	9	0
Number of Active Contributing Members	4	176	7	19	8	15	7
Number of Inactive Members	6	177	4	26	4	22	2
Average age of Contributing Members	47.0 years	41.4 years	52.4 years	43.2 years	59.8 years	41.6 years	53.1 years
Average length of service of Contributing Members	7.1 years	8.8 years	18.9 years	4.3 years	15.2 years	9.0 years	5.9 years

	Sudan	Sugar Land	Sullivan City	Sulphur Springs	Sundown	Sunnyvale	Sunray
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,042,203	\$188,297,024	\$180,903	\$23,673,303	\$1,143,716	\$4,209,809	\$1,713,951
b. Noncontributing Members	6,842	40,614,379	66,935	3,736,809	881,044	2,643,288	302,290
c. Annuitants	242,073	134,762,249	0	21,347,091	1,864,875	3,699,358	1,265,560
2. Total Actuarial Accrued Liability	\$1,291,118	\$363,673,652	\$247,838	\$48,757,203	\$3,889,635	\$10,552,455	\$3,281,801
3. Actuarial Value of Assets	1,089,536	330,914,033	127,735	47,924,494	3,654,175	10,162,981	3,205,998
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$201,582	\$32,759,619	\$120,103	\$832,709	\$235,460	\$389,474	\$75,803
5. Funded Ratio: (3) / (2)	84.4%	91.0%	51.5%	98.3%	93.9%	96.3%	97.7%
6. Annual payroll	\$436,830	\$69,340,990	\$830,138	\$9,955,872	\$587,013	\$5,617,914	\$702,177
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.49%	11.24%	1.49%	4.77%	9.25%	12.05%	12.23%
Prior Service	4.85%	3.77%	1.13%	2.39%	3.75%	0.50%	0.88%
Full Retirement	8.34%	15.01%	2.62%	7.16%	13.00%	12.55%	13.11%
Supplemental Death Benefit	0.00%	0.20%	0.08%	0.36%	0.53%	0.20%	0.36%
Combined Contribution	8.34%	15.21%	2.70%	7.52%	13.53%	12.75%	13.47%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	8.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	12.0 years	17.4 years	18.0 years	3.8 years	14.3 years	20.2 years	16.8 years
Number of Annuitants	2	361	0	131	19	29	7
Number of Active Contributing Members	8	859	23	147	14	81	14
Number of Inactive Members	2	467	18	98	13	68	13
Average age of Contributing Members	51.5 years	41.1 years	36.9 years	44.2 years	50.7 years	42.3 years	45.9 years
Average length of service of Contributing Members	16.4 years	10.5 years	4.1 years	12.4 years	7.4 years	9.3 years	9.7 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Sunrise Beach Village	Sunset Valley	Surfside Beach	Sweeny	Sweetwater	TMRS	Taft
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$328,679	\$2,868,192	\$348,998	\$608,822	\$16,668,324	\$30,846,682	\$905,784
b. Noncontributing Members	55,015	2,833,413	377,791	919,171	2,199,940	6,200,886	697,983
c. Annuitants	133,339	3,897,417	384,443	4,566,571	22,642,753	35,174,958	2,518,287
2. Total Actuarial Accrued Liability	\$517,033	\$9,599,022	\$1,111,232	\$6,094,564	\$41,511,017	\$72,222,526	\$4,122,054
3. Actuarial Value of Assets	553,504	9,131,440	1,351,037	5,301,738	36,133,666	63,374,996	3,805,369
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$36,471)	\$467,582	(\$239,805)	\$792,826	\$5,377,351	\$8,847,530	\$316,685
5. Funded Ratio: (3) / (2)	107.1%	95.1%	121.6%	87.0%	87.0%	87.7%	92.3%
6. Annual payroll	\$768,593	\$2,338,230	\$1,497,528	\$1,181,190	\$6,811,586	\$15,443,854	\$1,358,804
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	1.71%	9.34%	5.68%	9.27%	10.32%	11.85%	9.48%
Prior Service	-0.18%	1.51%	-0.62%	5.40%	7.56%	4.56%	1.79%
Full Retirement	1.53%	10.85%	5.06%	14.67%	17.88%	16.41%	11.27%
Supplemental Death Benefit	0.30%	0.20%	0.23%	0.46%	0.38%	0.27%	0.47%
Combined Contribution	1.83%	11.05%	5.29%	15.13%	18.26%	16.68%	11.74%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	7.50%	13.50%	13.50%	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	19.3 years	N/A	17.2 years	13.6 years	17.5 years	18.4 years
Number of Annuitants	4	14	9	20	96	66	19
Number of Active Contributing Members	12	29	31	24	110	121	29
Number of Inactive Members	7	42	63	33	45	64	79
Average age of Contributing Members	47.5 years	40.2 years	38.3 years	34.4 years	44.0 years	48.3 years	47.8 years
Average length of service of Contributing Members	7.2 years	7.2 years	3.1 years	4.0 years	9.7 years	10.4 years	3.6 years

	Tahoka	Talty	Tatum	Taylor	Teague	Temple	Tenaha
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$736,976	\$137,953	\$230,959	\$20,657,041	\$659,724	\$124,385,168	\$69,290
b. Noncontributing Members	170,526	28,913	160,373	5,572,534	777,447	22,397,112	43,670
c. Annuitants	1,703,576	86,571	59,272	18,320,671	1,977,228	128,971,561	164,698
2. Total Actuarial Accrued Liability	\$2,611,078	\$253,437	\$450,604	\$44,550,246	\$3,414,399	\$275,753,841	\$277,658
3. Actuarial Value of Assets	3,487,358	231,679	509,929	38,693,345	4,042,986	236,045,341	416,168
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$876,280)	\$21,758	(\$59,325)	\$5,856,901	(\$628,587)	\$39,708,500	(\$138,510)
5. Funded Ratio: (3) / (2)	133.6%	91.4%	113.2%	86.9%	118.4%	85.6%	149.9%
6. Annual payroll	\$926,690	\$247,312	\$377,922	\$11,919,529	\$1,144,451	\$49,107,567	\$151,881
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.78%	4.88%	1.80%	10.23%	8.48%	11.08%	1.54%
Prior Service	-3.68%	1.82%	-0.61%	3.55%	-2.14%	6.49%	-1.54%
Full Retirement	2.10%	6.70%	1.19%	13.78%	6.34%	17.57%	0.00%
Supplemental Death Benefit	0.36%	0.38%	0.23%	0.26%	0.37%	0.28%	0.80%
Combined Contribution	2.46%	7.08%	1.42%	14.04%	6.71%	17.85%	0.80%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	N/A	7.50%	N/A	13.50%	N/A	7.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	5.4 years	N/A	20.1 years	N/A	17.3 years	N/A
Number of Annuitants	13	2	3	131	24	497	6
Number of Active Contributing Members	21	6	8	177	24	787	3
Number of Inactive Members	17	4	20	164	38	594	6
Average age of Contributing Members	48.0 years	45.5 years	48.4 years	41.0 years	37.3 years	43.1 years	42.6 years
Average length of service of Contributing Members	5.7 years	7.3 years	5.3 years	8.4 years	3.5 years	9.2 years	7.1 years

**TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023**

	Terrell	Terrell Hills	Texarkana	Texarkana Police Dept	Texarkana Water Utilities	Texas City	Texas Health Benefits Pool
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$41,570,335	\$7,773,998	\$20,607,543	\$21,329,662	\$21,339,983	\$80,917,790	\$23,128,569
b. Noncontributing Members	6,437,322	3,285,570	5,441,858	3,304,316	3,464,662	11,429,975	8,816,415
c. Annuitants	<u>35,154,190</u>	<u>8,657,586</u>	<u>41,635,467</u>	<u>33,366,940</u>	<u>28,450,272</u>	<u>103,121,193</u>	<u>20,371,413</u>
2. Total Actuarial Accrued Liability	\$83,161,847	\$19,717,154	\$67,684,868	\$58,000,918	\$53,254,917	\$195,468,958	\$52,316,397
3. Actuarial Value of Assets	<u>70,844,597</u>	<u>17,022,060</u>	<u>60,058,464</u>	<u>52,655,088</u>	<u>47,294,513</u>	<u>169,884,488</u>	<u>44,834,495</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$12,317,250	\$2,695,094	\$7,626,404	\$5,345,830	\$5,960,404	\$25,584,470	\$7,481,902
5. Funded Ratio: (3) / (2)	85.2%	86.3%	88.7%	90.8%	88.8%	86.9%	85.7%
6. Annual payroll	\$15,032,165	\$3,102,681	\$9,101,686	\$6,202,618	\$9,052,058	\$29,068,687	\$12,051,222
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	12.04%	10.56%	9.83%	10.71%	10.19%	10.96%	7.28%
Prior Service	<u>6.58%</u>	<u>6.41%</u>	<u>7.02%</u>	<u>6.40%</u>	<u>6.32%</u>	<u>7.90%</u>	<u>5.66%</u>
Full Retirement	18.62%	16.97%	16.85%	17.11%	16.51%	18.86%	12.94%
Supplemental Death Benefit	<u>0.29%</u>	<u>0.26%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.25%</u>
Combined Contribution	18.91%	17.23%	16.85%	17.11%	16.51%	18.86%	13.19%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	17.2 years	19.5 years	17.2 years	19.8 years	13.5 years	14.8 years	14.5 years
Number of Annuitants	153	40	228	94	136	335	60
Number of Active Contributing Members	209	47	198	80	178	438	110
Number of Inactive Members	72	58	133	36	78	213	92
Average age of Contributing Members	42.6 years	39.1 years	46.4 years	38.3 years	44.4 years	44.4 years	47.7 years
Average length of service of Contributing Members	10.1 years	9.4 years	8.5 years	13.3 years	8.7 years	11.2 years	10.1 years

	Texas Municipal League	Texas Municipal League IRP	The Colony	Thompsons	Thorndale	Thrall	Three Rivers
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$12,434,827	\$115,336,436	\$69,254,468	\$167,257	\$427,441	\$188,264	\$6,583,928
b. Noncontributing Members	4,521,062	11,188,914	10,694,375	0	74,085	74,303	305,577
c. Annuitants	<u>11,860,749</u>	<u>85,499,625</u>	<u>60,474,706</u>	<u>121,405</u>	<u>591,217</u>	<u>9,627</u>	<u>5,245,610</u>
2. Total Actuarial Accrued Liability	\$28,816,638	\$212,024,975	\$140,423,549	\$288,662	\$1,092,743	\$272,194	\$12,135,115
3. Actuarial Value of Assets	<u>25,763,675</u>	<u>207,667,552</u>	<u>124,815,274</u>	<u>276,569</u>	<u>1,111,244</u>	<u>309,212</u>	<u>8,739,846</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$3,052,963	\$4,357,423	\$15,608,275	\$12,093	(\$18,501)	(\$37,018)	\$3,395,269
5. Funded Ratio: (3) / (2)	89.4%	97.9%	88.9%	95.8%	101.7%	113.6%	72.0%
6. Annual payroll	\$3,730,020	\$29,816,496	\$33,333,393	\$88,295	\$458,254	\$260,668	\$1,778,007
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	8.32%	9.91%	10.61%	2.49%	6.41%	4.40%	10.74%
Prior Service	<u>7.07%</u>	<u>1.13%</u>	<u>3.64%</u>	<u>3.00%</u>	<u>-0.16%</u>	<u>-0.55%</u>	<u>17.20%</u>
Full Retirement	15.39%	11.04%	14.25%	5.49%	6.25%	3.85%	27.94%
Supplemental Death Benefit	<u>0.26%</u>	<u>0.26%</u>	<u>0.20%</u>	<u>0.51%</u>	<u>0.50%</u>	<u>0.76%</u>	<u>1.11%</u>
Combined Contribution	15.65%	11.30%	14.45%	6.00%	6.75%	4.61%	29.05%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	9.50%	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	15.6 years	18.1 years	18.0 years	5.3 years	N/A	N/A	15.1 years
Number of Annuitants	31	131	252	2	9	1	31
Number of Active Contributing Members	34	251	412	2	11	6	30
Number of Inactive Members	22	54	267	0	8	12	13
Average age of Contributing Members	48.0 years	49.7 years	41.4 years	66.7 years	52.3 years	61.5 years	48.5 years
Average length of service of Contributing Members	14.4 years	14.5 years	10.6 years	16.6 years	10.9 years	12.3 years	12.5 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Throckmorton	Tiki Island	Timpson	Tioga	Todd Mission	Tolar	Tom Bean
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$179,466	\$776,110	\$393,246	\$695,917	\$163,040	\$177,358	\$251,997
b. Noncontributing Members	3,801	237,370	41,003	72,622	1,342	222,420	161,708
c. Annuitants	616,970	91,128	584,862	0	0	384,424	34,151
2. Total Actuarial Accrued Liability	\$800,237	\$1,044,608	\$1,019,111	\$768,539	\$164,382	\$784,202	\$447,856
3. Actuarial Value of Assets	758,337	1,083,391	1,141,432	803,358	139,230	845,750	522,290
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$41,900	\$21,217	(\$122,321)	(\$34,819)	\$25,152	(\$61,548)	(\$74,434)
5. Funded Ratio: (3) / (2)	94.8%	98.1%	112.0%	104.5%	84.7%	107.8%	116.6%
6. Annual payroll	\$166,712	\$578,564	\$301,392	\$536,844	\$354,232	\$414,054	\$395,351
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.12%	2.42%	2.41%	4.55%	6.40%	6.04%	3.62%
Prior Service	3.20%	0.64%	-1.58%	-0.25%	0.94%	-0.58%	-0.73%
Full Retirement	9.32%	3.06%	0.83%	4.30%	7.34%	5.46%	2.89%
Supplemental Death Benefit	0.61%	0.42%	0.52%	0.26%	0.09%	0.24%	0.21%
Combined Contribution	9.93%	3.48%	1.35%	4.56%	7.43%	5.70%	3.10%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	N/A	7.50%	11.50%	N/A	N/A	10.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	9.5 years	6.6 years	N/A	N/A	9.0 years	N/A	N/A
Number of Annuitants	9	1	5	0	0	5	3
Number of Active Contributing Members	5	8	6	10	5	8	8
Number of Inactive Members	1	7	5	13	1	11	20
Average age of Contributing Members	42.9 years	58.6 years	45.4 years	51.9 years	43.8 years	38.8 years	41.1 years
Average length of service of Contributing Members	7.7 years	12.3 years	10.7 years	12.1 years	3.6 years	2.8 years	7.4 years

	Tomball	Tool	Trent	Trenton	Trinidad	Trinity	Trophy Club
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$25,072,708	\$92,906	\$172,826	\$66,976	\$402,136	\$718,595	\$10,485,465
b. Noncontributing Members	8,457,135	10,660	0	66,434	44,450	292,523	9,121,217
c. Annuitants	28,853,745	0	136,252	277,686	105,488	852,244	10,120,101
2. Total Actuarial Accrued Liability	\$62,383,588	\$103,566	\$309,078	\$411,096	\$552,074	\$1,863,362	\$29,726,783
3. Actuarial Value of Assets	53,937,457	108,418	344,983	478,885	640,049	2,076,874	27,144,306
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$8,446,131	(\$4,852)	(\$35,905)	(\$67,789)	(\$87,975)	(\$213,512)	\$2,582,477
5. Funded Ratio: (3) / (2)	86.5%	104.7%	111.6%	116.5%	115.9%	111.5%	91.3%
6. Annual payroll	\$15,442,605	\$784,942	\$94,984	\$306,495	\$301,478	\$970,213	\$6,348,278
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.61%	3.91%	5.43%	4.74%	8.85%	6.91%	10.66%
Prior Service	3.96%	-0.02%	-1.47%	-0.86%	-1.14%	-0.86%	2.98%
Full Retirement	14.57%	3.89%	3.96%	3.88%	7.71%	6.05%	13.64%
Supplemental Death Benefit	0.22%	0.26%	0.52%	0.51%	0.56%	0.46%	0.28%
Combined Contribution	14.79%	4.15%	4.48%	4.39%	8.27%	6.51%	13.92%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	11.50%	9.50%	N/A	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	20.0 years	N/A	N/A	N/A	N/A	N/A	20.2 years
Number of Annuitants	121	0	1	6	5	11	63
Number of Active Contributing Members	213	18	2	6	7	28	72
Number of Inactive Members	140	7	0	11	6	55	118
Average age of Contributing Members	39.3 years	48.3 years	67.1 years	40.7 years	46.9 years	42.7 years	45.0 years
Average length of service of Contributing Members	7.7 years	5.4 years	19.0 years	6.8 years	7.9 years	3.7 years	12.2 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Troup	Troy	Tulia	Turkey	Tuscola	Tye	Tyler
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$1,156,510	\$1,050,454	\$2,616,928	\$87,501	\$28,151	\$150,166	\$133,144,876
b. Noncontributing Members	257,041	175,021	626,024	798	29,089	524,631	18,174,942
c. Annuitants	<u>789,222</u>	<u>922,629</u>	<u>7,924,416</u>	<u>219,943</u>	<u>0</u>	<u>593,064</u>	<u>167,943,274</u>
2. Total Actuarial Accrued Liability	\$2,202,773	\$2,148,104	\$11,167,368	\$308,242	\$57,240	\$1,267,861	\$319,263,092
3. Actuarial Value of Assets	<u>1,918,262</u>	<u>1,938,008</u>	<u>10,844,513</u>	<u>252,739</u>	<u>33,637</u>	<u>1,241,601</u>	<u>262,986,890</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$284,511	\$210,096	\$322,855	\$55,503	\$23,603	\$26,260	\$56,276,202
5. Funded Ratio: (3) / (2)	87.1%	90.2%	97.1%	82.0%	58.8%	97.9%	82.4%
6. Annual payroll	\$935,705	\$969,931	\$1,749,216	\$163,436	\$79,043	\$737,411	\$46,851,727
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	6.48%	10.75%	9.08%	2.06%	2.34%	4.17%	10.48%
Prior Service	<u>2.29%</u>	<u>1.64%</u>	<u>1.36%</u>	<u>3.25%</u>	<u>5.30%</u>	<u>0.41%</u>	<u>11.79%</u>
Full Retirement	8.77%	12.39%	10.44%	5.31%	7.64%	4.58%	22.27%
Supplemental Death Benefit	<u>0.54%</u>	<u>0.51%</u>	<u>0.42%</u>	<u>0.86%</u>	<u>0.19%</u>	<u>0.26%</u>	<u>0.41%</u>
Combined Contribution	9.31%	12.90%	10.86%	6.17%	7.83%	4.84%	22.68%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	11.50%	13.50%	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.9 years	18.7 years	19.5 years	13.6 years	6.4 years	10.6 years	13.1 years
Number of Annuitants	14	12	33	6	0	16	639
Number of Active Contributing Members	19	15	38	4	3	17	707
Number of Inactive Members	19	7	43	1	5	21	368
Average age of Contributing Members	43.9 years	46.6 years	42.8 years	54.5 years	47.9 years	39.7 years	44.4 years
Average length of service of Contributing Members	7.3 years	13.8 years	7.6 years	13.2 years	11.9 years	5.0 years	10.0 years

	Uhland	Universal City	University Park	Uvalde	Valley Mills	Valley View	Van
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$390,600	\$25,118,154	\$43,370,553	\$13,199,091	\$94,112	\$76,815	\$904,529
b. Noncontributing Members	7,164	5,850,754	6,808,376	2,820,751	33,811	35,289	500,929
c. Annuitants	<u>0</u>	<u>23,465,866</u>	<u>64,833,242</u>	<u>8,918,754</u>	<u>0</u>	<u>18,497</u>	<u>1,894,389</u>
2. Total Actuarial Accrued Liability	\$397,764	\$54,434,774	\$115,012,171	\$24,938,596	\$127,923	\$130,601	\$3,299,847
3. Actuarial Value of Assets	<u>194,459</u>	<u>43,392,496</u>	<u>112,834,494</u>	<u>22,540,689</u>	<u>181,555</u>	<u>151,378</u>	<u>3,476,102</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$203,305	\$11,042,278	\$2,177,677	\$2,397,907	(\$53,632)	(\$20,777)	(\$176,255)
5. Funded Ratio: (3) / (2)	48.9%	79.7%	98.1%	90.4%	141.9%	115.9%	105.3%
6. Annual payroll	\$400,419	\$9,988,763	\$20,636,511	\$8,107,740	\$399,848	\$307,099	\$1,077,705
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.38%	11.26%	5.89%	6.77%	1.69%	5.12%	7.56%
Prior Service	<u>7.47%</u>	<u>8.78%</u>	<u>2.60%</u>	<u>2.33%</u>	<u>-0.52%</u>	<u>-0.26%</u>	<u>-0.64%</u>
Full Retirement	9.85%	20.04%	8.49%	9.10%	1.17%	4.86%	6.92%
Supplemental Death Benefit	<u>0.14%</u>	<u>0.20%</u>	<u>0.00%</u>	<u>0.30%</u>	<u>0.13%</u>	<u>0.13%</u>	<u>0.44%</u>
Combined Contribution	9.99%	20.24%	8.49%	9.40%	1.30%	4.99%	7.36%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	8.0 years	17.5 years	4.5 years	17.7 years	N/A	N/A	N/A
Number of Annuitants	0	87	216	92	0	2	17
Number of Active Contributing Members	4	146	225	166	8	7	23
Number of Inactive Members	2	137	73	117	15	10	28
Average age of Contributing Members	49.0 years	40.5 years	44.6 years	40.6 years	40.4 years	42.8 years	42.2 years
Average length of service of Contributing Members	9.2 years	9.6 years	14.4 years	8.2 years	4.7 years	6.6 years	5.7 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Van Alstyne	Van Horn	Vega	Venus	Vernon	Victoria	Vidor
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$4,383,090	\$2,011,364	\$189,235	\$1,626,915	\$8,153,107	\$77,805,348	\$7,762,127
b. Noncontributing Members	2,672,888	339,847	4,878	524,123	4,962,804	26,059,749	2,446,756
c. Annuitants	1,808,794	3,311,284	1,608,920	1,345,217	13,299,111	136,120,390	15,180,151
2. Total Actuarial Accrued Liability	\$8,864,772	\$5,662,495	\$1,803,033	\$3,496,255	\$26,415,022	\$239,985,487	\$25,389,034
3. Actuarial Value of Assets	8,006,240	5,298,472	1,896,432	3,620,317	24,259,725	200,768,249	22,777,677
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$858,532	\$364,023	(\$93,399)	(\$124,062)	\$2,155,297	\$39,217,238	\$2,611,357
5. Funded Ratio: (3) / (2)	90.3%	93.6%	105.2%	103.5%	91.8%	83.7%	89.7%
6. Annual payroll	\$3,809,264	\$1,327,736	\$257,772	\$2,863,399	\$4,725,449	\$36,214,599	\$4,118,790
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.56%	5.24%	11.35%	11.38%	7.14%	8.35%	10.39%
Prior Service	1.74%	2.49%	-1.41%	-0.17%	4.02%	9.23%	5.75%
Full Retirement	12.30%	7.73%	9.94%	11.21%	11.16%	17.58%	16.14%
Supplemental Death Benefit	0.23%	0.37%	0.30%	0.00%	0.45%	0.38%	0.49%
Combined Contribution	12.53%	8.10%	10.24%	11.21%	11.61%	17.96%	16.63%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	13.50%	9.50%	N/A	13.50%	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	18.2 years	15.1 years	N/A	N/A	15.7 years	15.8 years	14.6 years
Number of Annuitants	22	22	4	18	79	551	67
Number of Active Contributing Members	62	22	5	47	90	581	69
Number of Inactive Members	111	29	2	32	135	502	51
Average age of Contributing Members	37.6 years	43.5 years	39.9 years	39.9 years	41.5 years	40.7 years	47.4 years
Average length of service of Contributing Members	6.3 years	9.1 years	3.4 years	6.6 years	7.9 years	9.1 years	8.1 years

	Village Fire Department	Village of the Hills	Von Ormy	Waco	Waelder	Wake Village	Waller
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$10,198,207	\$23,534	\$142,741	\$310,345,923	\$788,607	\$1,954,372	\$2,101,917
b. Noncontributing Members	3,208,028	93,916	60,446	34,375,372	259,028	542,678	724,541
c. Annuitants	10,498,874	0	0	325,597,713	413,504	3,212,948	2,554,005
2. Total Actuarial Accrued Liability	\$23,905,109	\$117,450	\$203,187	\$670,319,008	\$1,461,139	\$5,709,998	\$5,380,463
3. Actuarial Value of Assets	23,662,694	122,969	79,721	564,321,988	1,501,281	5,117,347	4,730,834
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$242,415	(\$5,519)	\$123,466	\$105,997,020	(\$40,142)	\$592,651	\$649,629
5. Funded Ratio: (3) / (2)	99.0%	104.7%	39.2%	84.2%	102.7%	89.6%	87.9%
6. Annual payroll	\$5,386,839	\$108,418	\$408,485	\$115,916,727	\$878,523	\$1,250,696	\$2,148,506
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	5.24%	9.40%	6.38%	9.38%	2.25%	10.00%	7.82%
Prior Service	0.78%	-0.20%	2.99%	8.66%	-0.18%	3.45%	2.42%
Full Retirement	6.02%	9.20%	9.37%	18.04%	2.07%	13.45%	10.24%
Supplemental Death Benefit	0.20%	0.22%	0.08%	0.00%	0.25%	0.69%	0.48%
Combined Contribution	6.22%	9.42%	9.45%	18.04%	2.32%	14.14%	10.72%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	7.50%	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	6.6 years	N/A	13.0 years	13.8 years	N/A	19.8 years	17.3 years
Number of Annuitants	33	0	0	1,236	6	24	24
Number of Active Contributing Members	49	1	10	1,599	16	23	39
Number of Inactive Members	34	1	3	831	28	24	43
Average age of Contributing Members	40.8 years	55.8 years	39.6 years	44.2 years	45.5 years	45.0 years	43.2 years
Average length of service of Contributing Members	11.9 years	0.8 years	2.5 years	10.7 years	9.0 years	9.1 years	5.8 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Wallis	Walnut Springs	Waskom	Watauga	Waxahachie	Weatherford	Webster
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$639,857	\$29,663	\$1,587,056	\$32,721,750	\$55,833,164	\$61,116,984	\$38,605,662
b. Noncontributing Members	283,265	117,226	235,246	10,392,944	6,983,744	13,248,509	9,142,011
c. Annuitants	646,261	67,713	2,134,982	30,331,457	44,044,695	86,836,622	41,751,382
2. Total Actuarial Accrued Liability	\$1,569,383	\$214,602	\$3,957,284	\$73,446,151	\$106,861,603	\$161,202,115	\$89,499,055
3. Actuarial Value of Assets	1,770,240	220,795	2,643,377	64,343,754	89,152,565	144,557,626	76,478,272
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$200,857)	(\$6,193)	\$1,313,907	\$9,102,397	\$17,709,038	\$16,644,489	\$13,020,783
5. Funded Ratio: (3) / (2)	112.8%	102.9%	66.8%	87.6%	83.4%	89.7%	85.5%
6. Annual payroll	\$890,131	\$122,310	\$789,375	\$11,974,764	\$24,599,254	\$26,947,939	\$14,697,653
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.37%	1.34%	11.09%	11.26%	11.35%	10.52%	12.56%
Prior Service	-0.88%	-0.20%	14.48%	6.19%	5.90%	4.91%	6.48%
Full Retirement	2.49%	1.14%	25.57%	17.45%	17.25%	15.43%	19.04%
Supplemental Death Benefit	0.70%	0.25%	0.37%	0.28%	0.24%	0.25%	0.28%
Combined Contribution	3.19%	1.39%	25.94%	17.73%	17.49%	15.68%	19.32%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	8.50%	N/A	N/A	N/A	N/A	N/A	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	16.1 years	18.3 years	16.7 years	17.5 years	19.7 years
Number of Annuitants	9	3	14	147	167	288	147
Number of Active Contributing Members	16	3	15	163	346	367	180
Number of Inactive Members	18	2	11	181	112	274	127
Average age of Contributing Members	48.8 years	39.7 years	44.3 years	42.1 years	41.8 years	39.8 years	42.3 years
Average length of service of Contributing Members	6.4 years	2.8 years	9.3 years	11.0 years	9.8 years	9.2 years	11.8 years

	Weimar	Wellington	Wells	Weslaco	West	West Columbia	West Lake Hills
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$2,407,664	\$1,755,692	\$140,730	\$18,571,958	\$1,103,012	\$3,517,903	\$2,857,136
b. Noncontributing Members	825,302	33,994	57,047	5,622,894	265,514	175,285	3,359,811
c. Annuitants	6,387,618	1,887,121	199,478	29,538,813	1,468,539	2,430,374	5,931,198
2. Total Actuarial Accrued Liability	\$9,620,584	\$3,676,807	\$397,255	\$53,733,665	\$2,837,065	\$6,123,562	\$12,148,145
3. Actuarial Value of Assets	9,298,725	3,877,371	446,405	49,738,149	2,977,383	6,419,906	10,880,235
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$321,859	(\$200,564)	(\$49,150)	\$3,995,516	(\$140,318)	(\$296,344)	\$1,267,910
5. Funded Ratio: (3) / (2)	96.7%	105.5%	112.4%	92.6%	104.9%	104.8%	89.6%
6. Annual payroll	\$1,553,602	\$380,663	\$349,594	\$14,490,454	\$1,006,994	\$1,972,969	\$2,254,929
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	9.37%	4.80%	3.84%	5.30%	5.52%	6.43%	14.07%
Prior Service	2.95%	-2.05%	-0.55%	3.21%	-0.54%	-0.58%	4.20%
Full Retirement	12.32%	2.75%	3.29%	8.51%	4.98%	5.85%	18.27%
Supplemental Death Benefit	0.53%	0.95%	0.00%	0.32%	0.31%	0.00%	0.44%
Combined Contribution	12.85%	3.70%	3.29%	8.83%	5.29%	5.85%	18.71%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	N/A	11.50%	11.50%	N/A
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	8.3 years	N/A	N/A	10.6 years	N/A	N/A	19.8 years
Number of Annuitants	34	13	2	208	14	22	37
Number of Active Contributing Members	28	8	7	287	21	34	26
Number of Inactive Members	22	9	5	200	14	39	41
Average age of Contributing Members	44.8 years	55.4 years	41.2 years	41.8 years	41.8 years	45.8 years	44.0 years
Average length of service of Contributing Members	7.3 years	19.2 years	4.9 years	7.5 years	8.3 years	9.3 years	9.9 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	West Orange	West Tawakoni	West University Place	Westlake	Westover Hills	Westworth Village	Wharton
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$6,327,678	\$204,597	\$23,070,096	\$4,507,543	\$1,153,388	\$3,508,894	\$7,846,865
b. Noncontributing Members	2,022,392	185,034	10,520,721	5,244,399	755,276	2,149,994	4,191,921
c. Annuitants	<u>4,775,666</u>	<u>1,149,375</u>	<u>30,187,789</u>	<u>4,160,435</u>	<u>994,496</u>	<u>3,218,785</u>	<u>10,322,502</u>
2. Total Actuarial Accrued Liability	\$13,125,736	\$1,539,006	\$63,778,606	\$13,912,377	\$2,903,160	\$8,877,673	\$22,361,288
3. Actuarial Value of Assets	<u>12,051,587</u>	<u>1,588,919</u>	<u>58,177,074</u>	<u>12,610,725</u>	<u>2,942,664</u>	<u>8,765,874</u>	<u>21,263,540</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$1,074,149	(\$49,913)	\$5,601,532	\$1,301,652	(\$39,504)	\$111,799	\$1,097,748
5. Funded Ratio: (3) / (2)	91.8%	103.2%	91.2%	90.6%	101.4%	98.7%	95.1%
6. Annual payroll	\$1,615,845	\$738,947	\$11,545,335	\$4,819,888	\$1,599,286	\$2,262,489	\$6,166,871
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	10.51%	6.26%	9.43%	11.39%	5.71%	9.92%	4.71%
Prior Service	<u>5.90%</u>	<u>-0.26%</u>	<u>3.45%</u>	<u>2.07%</u>	<u>-0.10%</u>	<u>0.35%</u>	<u>1.34%</u>
Full Retirement	16.41%	6.00%	12.88%	13.46%	5.61%	10.27%	6.05%
Supplemental Death Benefit	<u>0.00%</u>	<u>0.32%</u>	<u>0.36%</u>	<u>0.18%</u>	<u>0.45%</u>	<u>0.33%</u>	<u>0.30%</u>
Combined Contribution	16.41%	6.32%	13.24%	13.64%	6.06%	10.60%	6.35%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	13.50%	13.50%	9.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	15.0 years	N/A	20.6 years	18.4 years	N/A	20.6 years	18.9 years
Number of Annuitants	16	14	134	26	23	38	54
Number of Active Contributing Members	24	17	132	44	25	34	97
Number of Inactive Members	19	32	152	45	25	64	97
Average age of Contributing Members	53.7 years	40.1 years	43.2 years	43.7 years	43.0 years	40.1 years	42.1 years
Average length of service of Contributing Members	13.6 years	2.6 years	11.7 years	10.0 years	8.6 years	7.1 years	10.2 years

	Wheeler	White Deer	White Oak	White Settlement	Whiteface	Whitehouse	Whitesboro
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$374,888	\$257,631	\$7,233,246	\$14,493,667	\$577,161	\$3,361,170	\$4,643,326
b. Noncontributing Members	147,299	280,168	855,306	5,776,275	315,313	2,001,561	1,189,859
c. Annuitants	<u>1,009,613</u>	<u>274,149</u>	<u>9,495,337</u>	<u>25,156,292</u>	<u>0</u>	<u>1,880,666</u>	<u>3,798,708</u>
2. Total Actuarial Accrued Liability	\$1,531,800	\$811,948	\$17,583,889	\$45,426,234	\$892,474	\$7,243,397	\$9,631,893
3. Actuarial Value of Assets	<u>1,450,211</u>	<u>671,454</u>	<u>15,762,167</u>	<u>37,058,302</u>	<u>1,067,464</u>	<u>7,326,590</u>	<u>9,360,875</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$81,589	\$140,494	\$1,821,722	\$8,367,932	(\$174,990)	(\$83,193)	\$271,018
5. Funded Ratio: (3) / (2)	94.7%	82.7%	89.6%	81.6%	119.6%	101.1%	97.2%
6. Annual payroll	\$309,691	\$297,107	\$2,591,717	\$8,732,728	\$158,009	\$2,771,411	\$3,298,047
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	7.26%	3.53%	11.53%	10.81%	6.12%	7.92%	5.81%
Prior Service	<u>3.29%</u>	<u>5.50%</u>	<u>5.24%</u>	<u>7.63%</u>	<u>-4.31%</u>	<u>-0.12%</u>	<u>0.66%</u>
Full Retirement	10.55%	9.03%	16.77%	18.44%	1.81%	7.80%	6.47%
Supplemental Death Benefit	<u>0.32%</u>	<u>1.06%</u>	<u>0.38%</u>	<u>0.28%</u>	<u>0.32%</u>	<u>0.23%</u>	<u>0.26%</u>
Combined Contribution	10.87%	10.09%	17.15%	18.72%	2.13%	8.03%	6.73%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	N/A	12.50%	9.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	9.7 years	11.2 years	19.4 years	17.4 years	N/A	N/A	17.3 years
Number of Annuitants	3	6	42	125	0	23	34
Number of Active Contributing Members	8	5	43	130	3	51	65
Number of Inactive Members	5	6	21	189	2	54	43
Average age of Contributing Members	44.7 years	48.8 years	45.2 years	41.1 years	58.2 years	40.8 years	44.3 years
Average length of service of Contributing Members	5.2 years	6.5 years	12.7 years	8.2 years	20.1 years	11.2 years	8.9 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Whitewright	Whitney	Wichita Falls	Willis	Willow Park	Wills Point	Wilmer
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$573,513	\$568,724	\$138,912,297	\$3,540,665	\$3,395,398	\$1,009,391	\$5,385,058
b. Noncontributing Members	382,829	633,087	16,750,379	1,629,629	1,237,561	1,534,719	934,255
c. Annuitants	687,815	409,480	185,259,850	3,474,819	1,332,890	3,204,844	1,749,776
2. Total Actuarial Accrued Liability	\$1,644,157	\$1,611,291	\$340,922,526	\$8,645,113	\$5,965,849	\$5,748,954	\$8,069,089
3. Actuarial Value of Assets	1,858,037	1,660,325	289,356,103	8,270,402	4,241,093	5,175,228	6,481,427
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$213,880)	(\$49,034)	\$51,566,423	\$374,711	\$1,724,756	\$573,726	\$1,587,662
5. Funded Ratio: (3) / (2)	113.0%	103.0%	84.9%	95.7%	71.1%	90.0%	80.3%
6. Annual payroll	\$1,181,744	\$1,119,959	\$55,678,995	\$2,849,859	\$3,004,335	\$1,255,161	\$4,957,927
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	3.71%	3.63%	6.90%	9.14%	12.68%	5.64%	7.82%
Prior Service	-0.70%	-0.17%	9.01%	1.43%	4.29%	4.27%	2.38%
Full Retirement	3.01%	3.46%	15.91%	10.57%	16.97%	9.91%	10.20%
Supplemental Death Benefit	0.28%	0.24%	0.00%	0.35%	0.22%	0.42%	0.13%
Combined Contribution	3.29%	3.70%	15.91%	10.92%	17.19%	10.33%	10.33%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	9.50%	7.50%	N/A	13.50%	N/A	N/A	13.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	N/A	13.3 years	11.5 years	19.1 years	14.8 years	19.2 years
Number of Annuitants	11	14	787	27	23	25	34
Number of Active Contributing Members	26	24	998	53	42	27	83
Number of Inactive Members	46	43	620	53	35	56	71
Average age of Contributing Members	36.4 years	43.5 years	44.3 years	45.3 years	41.6 years	36.9 years	38.1 years
Average length of service of Contributing Members	6.1 years	7.8 years	10.6 years	8.3 years	9.5 years	4.1 years	6.9 years

	Wimberley	Windcrest	Winfield	Wink	Winnsboro	Winona	Winters
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$255,891	\$5,977,668	\$90,782	\$560,963	\$2,131,416	\$285,051	\$528,304
b. Noncontributing Members	337,662	2,236,283	24,951	268,069	1,288,796	154,134	279,637
c. Annuitants	145,125	7,344,950	0	559,007	3,787,356	275,870	2,597,393
2. Total Actuarial Accrued Liability	\$738,678	\$15,558,901	\$115,733	\$1,388,039	\$7,207,568	\$715,055	\$3,405,334
3. Actuarial Value of Assets	741,833	13,425,147	126,044	1,439,076	6,497,537	934,961	3,495,128
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$3,155)	\$2,133,754	(\$10,311)	(\$51,037)	\$710,031	(\$219,906)	(\$89,794)
5. Funded Ratio: (3) / (2)	100.4%	86.3%	108.9%	103.7%	90.1%	130.8%	102.6%
6. Annual payroll	\$789,119	\$4,767,762	\$80,558	\$587,677	\$1,889,260	\$255,923	\$637,189
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	4.64%	11.95%	2.98%	6.25%	6.97%	12.02%	7.84%
Prior Service	-0.02%	3.39%	-0.50%	-0.34%	2.82%	-3.35%	-0.55%
Full Retirement	4.62%	15.34%	2.48%	5.91%	9.79%	8.67%	7.29%
Supplemental Death Benefit	0.18%	0.28%	0.53%	0.49%	0.39%	0.56%	0.92%
Combined Contribution	4.80%	15.62%	3.01%	6.40%	10.18%	9.23%	8.21%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	8.91%	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	N/A	11.50%	13.50%	11.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	18.8 years	N/A	N/A	19.0 years	N/A	N/A
Number of Annuitants	7	70	0	4	34	2	19
Number of Active Contributing Members	14	76	2	10	32	6	16
Number of Inactive Members	19	75	1	7	50	6	15
Average age of Contributing Members	38.3 years	40.9 years	62.9 years	44.3 years	40.8 years	56.8 years	42.0 years
Average length of service of Contributing Members	6.7 years	6.4 years	21.0 years	5.6 years	7.9 years	4.3 years	5.7 years

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF PARTICIPATING CITIES - DECEMBER 31, 2023

	Wolfe City	Wolfforth	Woodcreek	Woodsboro	Woodville	Woodway	Wortham
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$3,481	\$3,728,422	\$41,928	\$640,472	\$6,547,420	\$16,440,727	\$602,306
b. Noncontributing Members	0	382,373	144,410	62,235	579,319	3,196,586	31,378
c. Annuitants	0	2,892,473	56,269	392,119	4,090,528	19,637,756	356,753
2. Total Actuarial Accrued Liability	\$3,481	\$7,003,268	\$242,607	\$1,094,826	\$11,217,267	\$39,275,069	\$990,437
3. Actuarial Value of Assets	4,171	5,417,545	284,907	1,166,103	10,017,392	33,964,881	1,053,697
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$690)	\$1,585,723	(\$42,300)	(\$71,277)	\$1,199,875	\$5,310,188	(\$63,260)
5. Funded Ratio: (3) / (2)	119.8%	77.4%	117.4%	106.5%	89.3%	86.5%	106.4%
6. Annual payroll	\$356,302	\$3,036,737	\$184,610	\$584,060	\$1,680,787	\$6,885,051	\$372,939
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	2.24%	7.51%	9.15%	8.04%	10.53%	11.04%	6.89%
Prior Service	-0.01%	3.95%	-0.89%	-0.48%	7.47%	7.96%	-0.66%
Full Retirement	2.23%	11.46%	8.26%	7.56%	18.00%	19.00%	6.23%
Supplemental Death Benefit	0.13%	0.20%	0.33%	0.23%	0.46%	0.24%	0.16%
Combined Contribution	2.36%	11.66%	8.59%	7.79%	18.46%	19.24%	6.39%
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	N/A	11.50%	N/A	N/A	12.50%
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	N/A	18.8 years	N/A	N/A	12.1 years	12.3 years	N/A
Number of Annuitants	0	10	2	5	19	59	8
Number of Active Contributing Members	7	58	3	11	32	89	7
Number of Inactive Members	0	40	5	6	11	77	5
Average age of Contributing Members	43.8 years	39.0 years	53.4 years	49.8 years	49.0 years	40.0 years	42.4 years
Average length of service of Contributing Members	6.2 years	6.3 years	4.0 years	9.6 years	12.7 years	9.9 years	8.6 years

	Wylie	Yoakum	Yorktown	Zavalla			
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$68,048,065	\$14,503,702	\$249,419	\$80,963			
b. Noncontributing Members	12,299,673	2,143,019	138,986	104,135			
c. Annuitants	37,863,171	18,603,549	1,026,320	350,264			
2. Total Actuarial Accrued Liability	\$118,210,909	\$35,250,270	\$1,414,725	\$535,362			
3. Actuarial Value of Assets	102,268,502	28,122,424	1,632,215	737,401			
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	\$15,942,407	\$7,127,846	(\$217,490)	(\$202,039)			
5. Funded Ratio: (3) / (2)	86.5%	79.8%	115.4%	137.7%			
6. Annual payroll	\$29,208,138	\$5,469,605	\$436,426	\$260,021			
CITY CONTRIBUTION RATES FOR 2025							
Retirement							
Normal Cost	11.64%	7.39%	1.27%	4.34%			
Prior Service	3.97%	11.31%	-1.27%	-3.02%			
Full Retirement	15.61%	18.70%	0.00%	1.32%			
Supplemental Death Benefit	0.16%	0.47%	1.08%	0.00%			
Combined Contribution	15.77%	19.17%	1.08%	1.32%			
Phase-In Rate (Minimum Contribution), Incl. Supplemental Death	N/A	N/A	N/A	N/A			
Statutory Maximum Rate (Total Retirement Only)	N/A	N/A	7.50%	9.50%			
ADDITIONAL INFORMATION							
Equivalent single amortization period as of 1/2025	19.9 years	15.5 years	N/A	N/A			
Number of Annuitants	145	82	13	4			
Number of Active Contributing Members	390	93	9	7			
Number of Inactive Members	262	67	16	12			
Average age of Contributing Members	40.2 years	43.0 years	44.3 years	45.6 years			
Average length of service of Contributing Members	9.0 years	9.8 years	7.0 years	2.6 years			

TEXAS MUNICIPAL RETIREMENT SYSTEM
ACTUARIAL VALUATION OF CITIES WITH NO ACTIVE MEMBERS - DECEMBER 31, 2023

	Burton	Christine	Crystal Beach	Floresville No. 1	Graham Regional Med Cntr	Hays	Hedley
SUMMARY OF ACTUARIAL INFORMATION							
1. Actuarial Accrued Liability							
a. Contributing Members	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Noncontributing Members	36,524	35,462	0	0	6,540,724	61,074	181,728
c. Annuitants	<u>0</u>	<u>12,013</u>	<u>66,899</u>	<u>12,707</u>	<u>10,704,690</u>	<u>110,881</u>	<u>0</u>
2. Total Actuarial Accrued Liability	\$36,524	\$47,475	\$66,899	\$12,707	\$17,245,414	\$171,955	\$181,728
3. Actuarial Value of Assets	<u>36,553</u>	<u>68,125</u>	<u>566,935</u>	<u>56,391</u>	<u>19,419,108</u>	<u>185,162</u>	<u>243,305</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$29)	(\$20,650)	(\$500,036)	(\$43,684)	(\$2,173,694)	(\$13,207)	(\$61,577)
5. Funded Ratio: (3) / (2)	100.1%	143.5%	847.4%	443.8%	112.6%	107.7%	133.9%
6. Annual payroll	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CITY CONTRIBUTION AMOUNT FOR 2025							
Amortization Period	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Retirement Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental Death Benefit	-	-	-	-	14,693	231	-
Total Contribution Requirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,693</u>	<u>\$ 231</u>	<u>\$ -</u>
ADDITIONAL INFORMATION							
Number of Annuitants	0	1	3	1	92	3	0
Number of Inactive Members	1	4	0	0	101	1	4

	Kress	Roy H. Laird Mem Hospital	Santa Anna	Simonton	Texhoma	Volente
SUMMARY OF ACTUARIAL INFORMATION						
1. Actuarial Accrued Liability						
a. Contributing Members	\$0	\$0	\$0	\$0	\$0	\$0
b. Noncontributing Members	8,679	4,099,255	0	113,266	0	0
c. Annuitants	<u>208,989</u>	<u>7,841,038</u>	<u>603</u>	<u>0</u>	<u>52,051</u>	<u>23,678</u>
2. Total Actuarial Accrued Liability	\$217,668	\$11,940,293	\$603	\$113,266	\$52,051	\$23,678
3. Actuarial Value of Assets	<u>353,814</u>	<u>12,364,104</u>	<u>853,805</u>	<u>127,046</u>	<u>58,677</u>	<u>33,913</u>
4. Unfunded/(Overfunded) Actuarial Accrued Liability: (2) - (3)	(\$136,146)	(\$423,811)	(\$853,202)	(\$13,780)	(\$6,626)	(\$10,235)
5. Funded Ratio: (3) / (2)	162.5%	103.5%	141592.9%	112.2%	112.7%	143.2%
6. Annual payroll	\$0	\$0	\$0	\$0	\$0	\$0
CITY CONTRIBUTION AMOUNT FOR 2025						
Amortization Period	N/A	N/A	N/A	N/A	N/A	N/A
Retirement Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental Death Benefit	-	12,892	-	-	525	64
Total Contribution Requirement	<u>\$ -</u>	<u>\$ 12,892</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 525</u>	<u>\$ 64</u>
ADDITIONAL INFORMATION						
Number of Annuitants	2	61	1	0	2	1
Number of Inactive Members	2	17	0	2	0	0