

BOND OF LICENSEE

THE STATE OF TEXAS
COUNTY OF NUECES

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS, that we _____
as Principal, and _____, a Surety Company authorized to do business
in the State of Texas, as Surety, are held and firmly bound unto the CITY OF CORPUS
CHRISTI, TEXAS, as Obligee, in the sum of _____ lawful money
of the United States, for which payment well and trully to be made, we bind ourselves,
our heirs, executors, administrators, successors and assigns, jointly and severally,
firmly by these presents.

WHEREAS, the Obligee has granted Principal a license or permit to drill and/or operate
well(s) in the City limits.

NOW, THEREFORE, the condition of this obligation is such, that if the above Principal
shall indemnify and save harmless the Obligee against loss to which the Obligee may
be subject by reason of said Principal's breach of any ordinance, rule or regulation
relating to the above described license or permit then this obligation shall be null and
void, otherwise, to remain in full force and effect.

A. This obligation may be cancelled by said Surety by giving thirty (30) days notice in
writing of its intention so to do to said Obligee; and the said Surety shall be relieved of
any further liability under this bond thirty (30) days after receipt of said notice by the
said Obligee.

B. The term of this bond is for a period commencing _____
and terminating _____.

Signed, sealed and dated this _____ day of _____, _____.

Attest:

Principal

By _____

Bond Company

By _____

Countersigned

By _____
Texas Resident Agent of Surety