

## GETTING DISASTER HELP FROM SBA

## WHAT YOU NEED TO KNOW

- ♦ SBA offers federal low-interest disaster loans to **businesses of all sizes**, **most private nonprofit organizations**, **homeowners and renters**.
- ♦ Businesses of any size may borrow **up to \$2 million** to repair/replace disaster property damage.
- ♦ Small businesses, small businesses engaged in aquaculture and most private nonprofit organizations may also borrow to help meet disaster caused working capital needs. The \$2 million maximum applies to the combination of property damage and working capital loans.
- ♦ If you are a **homeowner** or **renter**, FEMA may refer you to SBA. SBA disaster loans are the primary source of money to pay for repair or replacement costs not fully covered by insurance or other compensation.
- ♦ Homeowners may borrow up to \$200,000 to repair or replace their primary residence.
- ♦ Homeowners and renters may borrow **up to \$40,000** to replace personal property, including vehicles.

## WHAT YOU NEED TO DO

- ♦ Begin by registering with FEMA, if you haven't already done so, call (800) 621-3362.
- ♦ Homeowners and renters should submit their SBA disaster loan application, even if they are not sure if they will need or want a loan. If SBA cannot approve your application, in most cases we refer you to FEMA's Other Needs Assistance (ONA) program for possible additional assistance.

## THREE WAYS TO APPLY TO SBA

- ♦ Apply online using SBA's secure website at <a href="https://disasterloan.sba.gov/ela">https://disasterloan.sba.gov/ela</a>.
- ♦ Apply in person at any Disaster Recovery Center and receive personal, one-on-one help from an SBA representative. For additional information or to find a location near you, visit our website at <a href="https://disasterloan.sba.gov/ela">https://disasterloan.sba.gov/ela</a>, call SBA at (800) 659-2955 or email <a href="mailto:disastercustomerservice@sba.gov">disastercustomerservice@sba.gov</a>. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.
- ♦ Apply by mail: Send completed paper application to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.